

**TOWN OF NEW FAIRFIELD  
INSURANCE RESERVE FUND - TOWN & BOE**

	ACTUAL @ 6/30/2020		YEAR TO DATE TOTAL	FISCAL 19/20	FISCAL 19/20
	TOWN	BOE		YEAR END ACTUAL	APPROVED BUDGET
<b>REVENUES:</b>					
Transfer from General Fund			6,000,000.00	6,000,000	6,000,000
EE Contributions	84,638.19	1,186,015.64	1,270,653.83	1,270,654	1,427,026
			7,270,653.83	7,270,654	7,427,026
<b>EXPENDITURES:</b>					
Claims Paid	591,093.93	5,319,845.37	5,959,826.33	5,959,826	5,916,822
Prescription drug rebate			(48,887.03)	(48,887) *	
Premiums Paid-Anthem	48,929.91	440,369.20	489,299.11	489,299	493,354
Premiums Paid-Teamsters	396,907.35	0.00	396,907.35	396,907	404,586
Premiums Paid-Hartford	14,452.86	143,585.36	158,038.22	158,038	149,230
Contributions to H.S.A.	50,000.00	596,867.86	646,867.86	646,868	650,000
Affordable Care Act fees	142.10	1,793.40	1,935.50	1,936	0
Other	100.00	820.40	920.40	920	11,000
Employee Assistance Program	639.58	5,756.18	6,395.76	6,396	6,362
	1,102,265.73	6,509,037.77	7,611,303.50	7,611,304	7,631,354
			Revenues less Expenditures	(340,650)	(204,328)
			Transfer out to OPEB	(31,980)	(31,980)
<b>Beginning Fund Balance</b>			<b>2,481,177.74</b>	<b>2,481,178</b>	<b>2,901,172</b>
Reserve for IBNR decrease			88,000.00	88,000	-
<b>TOTAL Fund Balance</b>			<b>2,196,548.07</b>	<b>2,196,548</b>	<b>2,664,864</b>

\* ACTUAL 1ST & 2ND QUARTER REBATES.  
3RD & 4TH QUARTER NOT YET AVAILABLE.