

Town of New Fairfield
4 Brush Hill Road
New Fairfield, CT 06812

AGENDA
BOARD OF FINANCE
SPECIAL MEETING
WEDNESDAY, October 7, 2020
7:00 PM

VIRTUAL MEETING VIA ZOOM

<https://zoom.us/j/91353543632>

Meeting ID: 913 5354 3632

Or dial in phone: (929)205-6099

1. Call to order
2. Pledge of Allegiance
3. Appointments
4. Correspondence/Announcements
5. Public Comment
6. Discuss and possible vote - Board of Selectmen Operating (expenditure) Budget Surplus from the FY 2019/20 Budget
7. Public Comment
8. Board Member Comments
9. Adjournment

The following appropriations are **necessary to permit the orderly operation of the municipality**. There is a need to act immediately and during the duration of the public health and civil preparedness emergency in order to avoid endangering public health or welfare, prevent significant financial loss, or protect persons or property within the municipality.

Boat Dock Replacement Fund	225,000.00
Replace Truck NF17	215,000.00
Sewer Study	70,000.00
Road Repair	57,521.68
Tax Revaluation	40,000.00
Zoning Regulations	16,900.00

Boat Dock Replacement : Necessary to protect people and property within the municipality. Time Sensitivity: Parts must be ordered in October to ensure that the docks are repaired and re-anchored prior to the next boating season.

Replace Truck NF17: Necessary to protect people and property within the municipality. Time Sensitivity: The new truck must be operational prior to this winter's plow season.

Sewer Study: A sewer study is necessary to evaluate the feasibility of providing a municipal sewer line to the businesses in the center of town. The lack of municipal sewer is limiting the rental potential of many commercial buildings in New Fairfield, placing financial burden on property and small business owners. Further, in consideration of the potential need for affordable senior housing in New Fairfield, the ability to provide sewer in the center of Town would allow such housing to meet the requirement of being within reasonable walking distance of services provided in the center of Town. Time Sensitivity: Delaying another year delays relief to our commercial property and business owners and inhibits development of affordable housing.

Road Repair: Necessary to protect people and property within the municipality. Time Sensitivity: Road Repair must be completed as soon as possible.

Tax Revaluation: The cost of property revaluation is spread over 5 years to ease the financial burden on taxpayers. Time Sensitivity: Delaying increases financial burden on taxpayers in 21/22.

Zoning Regulations: The cost of evaluating and rewriting New Fairfield Zoning regulations has been spread over several years to ease the financial burden on taxpayers. The regulations are internally inconsistent and have not been updated to comply with current statute. These insufficiencies have the potential to cause financial harm to the Town. Delaying increases financial burden on taxpayers in 21/22.

