Town of New Fairfield 4 Brush Hill Road New Fairfield, CT 06812

AGENDA BOARD OF FINANCE SPECIAL MEETING WEDNESDAY, October 7, 2020 7:00 PM

VIRTUAL MEETING VIA ZOOM

https://zoom.us/j/91353543632

Meeting ID: 913 5354 3632

Or dial in phone: (929)205-6099

- 1. Call to order
- 2. Pledge of Allegiance
- 3. Appointments
- 4. Correspondence/Announcements
- 5. Public Comment
- Discuss and possible vote Board of Selectmen Operating (expenditure) Budget Surplus from the FY 2019/20 Budget
- 7. Public Comment
- 8. Board Member Comments
- 9. Adjournment

The following appropriations are **necessary to permit the orderly operation of the municipality**. There is a need to act immediately and during the duration of the public health and civil preparedness emergency in order to avoid endangering public health or welfare, prevent significant financial loss, or protect persons or property within the municipality.

Boat Dock Replacement Fund	225,000.00
Replace Truck NF17	215,000.00
Sewer Study	70,000.00
Road Repair	57,521.68
Tax Revaluation	40,000.00
Zoning Regulations	16,900.00

Boat Dock Replacement:

Necessary to protect people and property within the municipality. Time Sensitivity: Parts must be ordered in October to ensure that the docks are repaired and re-anchored prior to the next boating season.

Replace Truck NF17:

Necessary to protect people and property within the municipality. Time Sensitivity: The new truck must be operational prior to this winter's plow season.

Sewer Study:

A sewer study is necessary to evaluate the feasibility of providing a municipal sewer line to the businesses in the center of town. The lack of municipal sewer is limiting the rental potential of many commercial buildings in New Fairfield, placing financial burden on property and small business owners. Further, in consideration of the potential need for affordable senior housing in New Fairfield, the ability to provide sewer in the center of Town would allow such housing to meet the requirement of being within reasonable walking distance of services provided in the center of Town. Time Sensitivity: Delaying another year delays relief to our commercial property and business owners and inhibits development of affordable housing.

Road Repair:

Necessary to protect people and property within the municipality. Time Sensitivity: Road Repair must be completed as soon as possible.

Tax Revaluation:

The cost of property revaluation is spread over 5 years to ease the financial burden on taxpayers. Time Sensitivity: Delaying increases financial burden on taxpayers in 21/22.

Zoning Regulations:

The cost of evaluating and rewriting New Fairfield Zoning regulations has been spread over several years to ease the financial burden on taxpayers. The regulations are internally inconsistent and have not been updated to comply with current statute. These insufficiencies have the potential to cause financial harm to the Town. Delaying increases financial burden on taxpayers in 21/22.

TOWN OF NEW FAIRFIELD FISCAL 2020-2021 nal Appropriation - Town Meeting NOT Required (100% of 2019/2020 Expenditure Surplus) \$\overline{Sis}\$ \text{TRANSFERTO:}	301-4150-0000-000 / 700.04 Cap & Non - Boat Dock Replacement Lock Box	301-4330-0000-000 / 742.03 Cap & Non - Public Works Truck & Equipment	301-4330-0001-000 / 742.04 Cap & Non - Bridge & Drainage - Sewer Study	001-4310-0000-000 / 451.00 Public Works - Road Repair	301-4153-0000-000 / 337.01 Cap & Non - Revaluation	301-4192-0000-000 / 700.05 Cap & Non - Zoning Regulations Maintenance					
OWN OF N FISCAL ropriation - of 2019/2020	225,000.00	215,000.00	70,000.00	56,127.90	40,000.00	16,900.00					623,027.90
Additio	General Fund - Unreserved	(2019/2020 Surplus)	General Fund - Unreserved	(Prior Year Close outs)							THE RESERVE THE PROPERTY OF TH
TRANSFER FROM:	E25321		E25321								
	597,828.43		25,199.47								623,027.90

Approved at the BOS meeting on 9/24/20 To be submitted at the BOF meeting on 10/7/20