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According to law, the Assessor must value each registered motor vehicle at **70% of the retail value**, as of October 1st of each year. Further, the State of Connecticut recommends which guides should be used for this purpose. The publication used is the October issue of NADA (National Automobile Dealers Association). The law is specific to require retail, **not** wholesale or trade-in values, which are of course are lower values.

Assessing of motor vehicles is a mass appraisal. The particular condition of each vehicle is unknown to us. Therefore, Connecticut law allows a taxpayer to appeal an assessment to the Board of Assessment Appeals. They are required to hold a session in September of each year.