

Town of New Fairfield
4 Brush Hill Road
New Fairfield, CT 06812

AGENDA
BOARD OF FINANCE

PENSIONS AND BONDING SUBCOMMITTEE
Wednesday, July 29, 2020
7:30 pm

VIRTUAL MEETING VIA ZOOM

Join Zoom Meeting
<https://zoom.us/j/99279378512>

Meeting ID: 992 7937 8512

One tap mobile

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1. Call to order
2. Pledge of Allegiance
3. Appointments
4. Correspondence/Announcements
5. Public Comment
6. Discuss and possibly approve subcommittee Chairman
7. Discuss and possibly approve subcommittee name and purpose
8. Discuss Pension/OPEB basic information needs
9. Discuss Bonding basic information needs
10. Public Comment
11. Future Agenda items
12. Subcommittee Member Comments
13. Adjournment

Received by Email on 7/28/2020 @ 9:08 am
By: Holly Z. Smith, Asst. Town Clerk, New Fairfield

DRAFT

Board of Finance

Pensions and Bonding Subcommittee

Purpose: Make recommendations to the Board of Finance on Pension/OPEB and Bonding matters, and serve as a liaison between the BOF and the Town's Finance Director and Treasurer.

Membership: Three members from the Board of Finance, alternates can serve if no regular Board of Finance members are available.

Meeting Frequency: Anticipated to be 3 to 4 times per year, however may be more frequently during the Committee's initial year.

Anticipated Agenda Topics:

Pensions/OPEB:

1. Review plan basics including plan documents, providers and fees
2. Review asset allocation
3. Review investment performance
4. Review multi year forecasts of budget expenses

Bonding:

1. Review the pace of project expense relative to bonding requirements and market conditions. Review estimates of bonding expense and the impact on future budgets.
2. Review the credit rating process and identify areas where the Town can improve its financial strength.