

*Town of New Fairfield*  
**4 Brush Hill Road**  
**New Fairfield, CT 06812**

**AGENDA**  
**BOARD OF FINANCE**  
**REGULAR MEETING**  
**WEDNESDAY, May 13, 2020**  
**7:30 PM**

**VIRTUAL MEETING VIA ZOOM**

<https://zoom.us/j/96637147816>

**Meeting Code: 966-3714-7816**  
**Or dial in phone: (929)205-6099**

1. Call to order
2. Pledge of Allegiance
3. Appointments
4. Correspondence/Announcements
5. Public Comment
6. Approval of Minutes - May 6, 2020 regular meeting
7. Budget Transfers
8. Discussion - Medical Plan for 2020/21 Budget - Tom Kowalchik, SVP, USI
9. Discuss and possible vote on Medical Plan for 2020/21 budget
10. Discussion - C.G.S. Section 10-248a-Unexpended education funds account - non lapsing
11. Discuss and possible vote on final markup of the 2020/21 municipal expenditure budget
12. Discuss and possible vote on final markup of the 2020/21 education expenditure budget
13. Discuss and possible vote on final markup of the Total 2020/21 New Fairfield budget
12. Discuss - Board of Finance article for the Town Tribune
13. Public Comment
14. Future Agenda items
15. Board Member Comments
16. Adjournment

# FISCAL 2020/2021 BUDGET - PRELIMINARY

		<u># of Mills</u>
<b>OPERATIONS</b>		
Municipal Operations	\$ 11,304,040	6.90
Education Operations	35,916,184	21.93
Medical Insurance Fund	6,129,200	3.74
<b>OPERATING EXPENDITURES</b>	<b>\$ 53,349,424</b>	<b>32.58</b>
Non-tax Revenues	\$ 6,758,051	4.13
Adjustments to Property Taxes	(857,750)	-0.52
<b>To be raised by PROPERTY TAXES</b>	<b>\$ 47,449,123</b>	<b>28.98</b>
<b>DEBT SERVICE</b>		
<b>To be raised by PROPERTY TAXES</b>	<b>\$ 2,636,380</b>	<b>1.61</b>
<b>CAPITAL &amp; NONRECURRING</b>		
Municipal Capital Spending	749,000	
Education Capital Spending	-	
<b>CAPITAL EXPENDITURES</b>	<b>\$ 749,000</b>	
<b>To be raised by PROPERTY TAXES</b>	<b>\$ -</b>	<b>0.00</b>
<b>TOTAL PROPERTY TAXES</b>	<b>\$ 50,085,503</b>	<b>30.58</b>
TAXABLE GRAND LIST	1,637,587,931	
DOLLARS PER MILL	1,637,588	
MILL RATE CHANGE	0.30	
% MILL RATE CHANGE	0.99%	

<u>Changes from Requested Budgets</u>		
<b>Municipal</b>		
Operations	(297,489)	A
Medical Increase	17,609	B
Cap & Non	(672,911)	C
	(952,791)	
<b>Education</b>		
Dir. of Security	35,000	D
Operations	(376,950)	D
Medical Increase	111,591	E
Debt Service	(13,520)	F
Cap & Non	(400,000)	G
	(643,879)	
<b>Revenue</b>		
Sherman Tuition	70,000	H
<b>Total Change</b>	<b>(1,666,670)</b>	

### FISCAL 2020/2021 RECOMMENDED BUDGET SUMMARY OF EXPENDITURES

<u>MUNICIPAL EXPENDITURES</u>			
Operating Expenditures	\$ 11,304,040	A	
Contribution to Medical Insurance Fund	836,869	B	
Contribution to Debt Service	135,811	C	
Contribution to Capital & Nonrecurring Fund	-		
<b>GENERAL FUND</b>	<b>\$ 12,276,720</b>		
<b>CAPITAL &amp; NONRECURRING FUND</b>	<b>\$ 749,000</b>		
<b>OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 928,256</b>		

<u>EDUCATION EXPENDITURES</u>			
Operating Expenditures	\$ 35,916,184	D	
Contribution to Medical Insurance Fund	5,292,331	E	
Contribution to Debt Service	2,500,569	F	
Contribution to Capital & Nonrecurring Fund	-	G	
<b>GENERAL FUND</b>	<b>\$ 43,709,084</b>		
<b>CAPITAL &amp; NONRECURRING FUND</b>	<b>\$ -</b>		

	<u>2019/2020</u>	<u>Inc/Dec</u>	<u>%</u>
<b>GENERAL FUND</b>	<b>\$ 12,516,732</b>	<b>\$ (240,012)</b>	<b>-1.92%</b>
<b>CAPITAL &amp; NONRECURRING FUND</b>			
<b>OTHER GOVERNMENTAL FUNDS</b>			
<b>GENERAL FUND</b>	<b>\$ 42,949,443</b>	<b>\$ 759,641</b>	<b>1.77%</b>
<b>CAPITAL &amp; NONRECURRING FUND</b>			
<b>TOTAL BUDGET</b>	<b>55,985,804</b>	<b>55,466,175</b>	<b>519,629</b>
Non-tax Revenues	6,758,051	6,637,843	(120,208)
Adjustments to Property Taxes	(857,750)	(757,750)	100,000
<b>\$ 50,085,503</b>	<b>\$ 49,586,082</b>	<b>\$ 499,421</b>	<b>1.01%</b>

<b>MILL RATE</b>	<b>30.58</b>	<b>30.28 *</b>	<b>0.30</b>	<b>0.99%</b>
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\* 2019/2020 Revaluation Adjusted Mill Rate

<b>TOTAL CUTS TO GET TO UNDER 1% INCREASE IN BUDGET</b>			<b>(1,783,100)</b>		
<b>Adjusted from Budget Binder For:</b>	<b>Exp</b>	<b>Rev</b>			
Sherman Tuition		70,000			
Director of Security	35,000				
School Debt Svc Reduct	(13,520)				
Medical Claims	200,000				
Cap/Non (Cafe Roof)	(35,000)				
<b>Board of Education Budget Cuts</b>			<b>Oper</b>	<b>Cap/Non</b>	<b>Med (inc)</b>
All of Round 1		(437,600)			
Round 2					
DW 2.0 Para	(35,600)				
Staff Development	(16,500)				
Athletic and Inst Sup	(18,000)				
Tech Equipt	(5,050)				
Textbooks	(25,400)				
Special Funds Grant	(15,000)				
DW Dir of Security	(35,000)				
DW Secretary	(52,400)				
Infrastructure Work	(23,900)				
Superint Conf/Travel	(2,500)				
VERIP	(75,000)				
Total Round 2		(304,350)			
Med. Ins. Fund (86.35% of budgeted claims)		(61,100)			
<b>Total Board of Education Cuts</b>		<b>(803,050)</b>			
<b>TOTAL ADJUSTMENTS (incl all prior)</b>			<b>(376,950)</b>	<b>(400,000)</b>	<b>111,591</b>
<b>Board of Selectman Budget Cuts</b>					
All of Round 1		(384,400)			
Round 2					
Bridge & Infrstr*	(346,000)				
Fire Dept Reserve	(26,911)				
Pub. Works Road Rep.	(178,089)				
SRO (1/3 year)	(35,000)				
Total Round 2		(586,000)			
Med. Ins. Fund (13.65% of budgeted claims)		(9,700)			
<b>Total Board of Selectman Cuts</b>		<b>(980,100)</b>			
<b>TOTAL ADJUSTMENTS (incl all prior)</b>			<b>(297,489)</b>	<b>(672,911)</b>	<b>17,609</b>
<b>TOTAL 20/21 CUTS</b>					<b>(1,783,150)</b>
<b>DIFF NEEDED TO GET TO 1%</b>					<b>50</b>

**Board of Education Funding from Surplus**

Consider transferring all FYE surplus to Cap & Non and COVID-19 related restricted funds in nonlapsing account. See C.G.S. §10-248a.

**Board of Selectman Funding From Surplus**

Anticipated Rev & Exp Surplus	328,750
Replace NF17	215,000
Tax Revaluation	40,000
Zoning Regulations	16,900
Public Works Road Repair	56,850
<b>TOTAL to Board of Selectman from Surplus</b>	<b>328,750</b>

**\*All bridge and infrastructure costs of \$387,500 to be funded this FY and closed-out with an appropriation from the unassigned fund balance; with 20/21 budget increase, UFB will be 16.70%.**

Cap Non Long Range Plan

Project	Balance 2019/2020	Detail	2020/2021	21/22 change	2021/2022	Detail	2022/2023	Detail	2023/2024	Detail	2024/2025	Detail	2025/2026	Project Total
Town Wide Drainage		Brush Dr.	-70,000	-50,000	70,000		150,000		50,000		50,000		50,000	250,000
Bridges Under 20 Feet	20,000	Study and Repair	-10,000	0	50,000		50,000		70,000		70,000		50,000	230,000
Pedestrian Safety*	22,793.65	Town Hall/Sr. Ctr.	-22,000	0	41,500		12,500		55,000		40,000		0	127,000
Columbia Drive Bridge	15,000	Clean/Scope	-65,000	-15,000	35,000	Reconstruction	75,000	Reconstruction	75,000		0		0	120,000
Bigelow Rd. Realignment	6,000	Design/Permit	-14,000	-36,000	14,000		50,000		75,000		75,000		50,000	200,000
Warwick Road Bridge	9,000	Guiderails	-20,000	-27,000	0		0		0		0		0	-20,000
Bear Mtn Bridge	57,500	Guiderails	-15,000	-33,500	0		0		0		0		0	-15,000
Yale Dr. Spillway	49,200	Construction	-50,000	-20,000	100,000		0		0		0		0	50,000
Streetscape Maintenance	14,621.87		-10,000	0	10,000		10,000		10,000		10,000		10,000	30,000
Sr. Center Dam and Pond	0		0	0	10,000		50,000		100,000		250,000		250,000	410,000
Ball Pond Watershed Study	0		0	0	12,000		50,000		50,000		50,000		50,000	162,000
Sewer Study			-70,000	70,000	70,000		0		0		0		0	0
<b>Total</b>			-346,000	-111,500	412,500		447,500		485,000		545,000		460,000	
<b>Contribution from Fund Balance</b>														
Town Wide Drainage/Brush Drive	\$120,000													
Pedestrian Safety	\$22,000													
Columbia Drive Bridge	\$80,000													
Warwick Road Bridge	\$47,000													
Bear Mtn Bridge	\$48,500													
Yale Drive Spillway	\$70,000													
<b>Total</b>	<b>\$387,500</b>													
* LOTCIP Application for Sr. Ctr.														

## Unassigned General Fund Balance

	<u>UGF</u> <u>Balance</u>	<u>Expenditures</u>	<u>Percentage</u>
As at June 30, 2019	\$ 9,856,858	\$ 54,917,250	17.95%
Appropriated FY 18/19 Town Surplus	(132,228)		
Appropriated FY 18/19 BOE Surplus	(103,899)		
	\$ 9,620,731	\$ 54,917,250	17.52%
Budgeted Increase for FY 19/20		\$ 519,080	
<u>Estimated FY 19/20 Surplus (Deficit)</u>			
Revenues			
Education ECS	251,000		
Student Tuition	69,000		
Property Taxes	(100,000)		
Interest Income	(50,000)		
EMS/Paramedic Billing	(30,000)		
Total Revenues	\$ 140,000		
Expenditures Surplus	\$ 513,750		
Total Estimated FY 19/20 Surplus	\$ 653,750		
	\$ 10,274,481	\$ 55,436,330	18.53%
Budgeted Increase for FY 20/21 (Using the .99% increase)		\$ 499,421	
	\$ 10,274,481	\$ 55,935,751	18.37%
Appropriation of Funds	\$ (387,500)		
Use of FY 19/20 Surplus for FY 20/21 Items	\$ (653,750)	\$ (653,750)	
	\$ 9,233,231	\$ 55,282,001	16.70%