

*Town of New Fairfield*  
4 Brush Hill Road  
New Fairfield, CT 06812  
**AGENDA**  
**BOARD OF FINANCE**  
**REGULAR MEETING**  
**WEDNESDAY, October 16, 2019**  
**COMMUNITY ROOM**  
**7:30 P.M**

1. Call to order
2. Pledge of Allegiance
3. Appointments
4. Correspondence/Announcements
5. Public Comment
6. Approval of Minutes – September 18, 2019 regular meeting
7. Budget Transfers
8. Discuss and possibly approve boat dock invoice(s)
9. Update - FEMA Reimbursement
10. Update - High School and Consolidated School projects
11. Discuss and possible vote - Board of Education Budget surplus for FY2018/19
12. Policy Annual Review - Investment / General Fund
13. Update – School Safety and Security Committee
14. Discussion - Board of Finance article for the Town Tribune
15. ONGOING UPDATES
  - a. Medical update
  - b. Legal update
  - c. Year to date expenses review
  - d. Current year revenue update
  - e. Cap&Non (detail: Bridges & Drainage, and Town Properties)
16. Public Comment
17. Future Agenda items
18. Board Member Comments
19. Adjournment

Received for Record: **OCT 10 2019**  
at 5:40 p.m. and recorded by  
*Pamela J. Dohan*  
Pamela J. Dohan, Town Clerk, New Fairfield, CT



611 Access Road  
 Stratford, CT 06615  
 T: 203.377.0663  
 F: 203.375.6561  
 racecoastal.com

Town of New Fairfield  
 4 Brush Hill Road  
 New Fairfield, CT 06812

Invoice number 2019-0579  
 Date 09/13/2019

Project 2018125A NEW FAIRFIELD TOWN  
 MARINA DESIGN, BIDDING, AND PERMIT  
 PHASE

Invoice through August 31,2019

	Amount
<b>Phase 1 Hydrographic Survey</b>	
Contract Amount	3,490.00
Percent Complete	94.05
Prior Billed	2,727.28
Total Billed	3,282.50
	Current Billed 555.22
<b>Phase 2 Geotechnical Investigations</b>	
Contract Amount	12,420.00
Percent Complete	100.00
Prior Billed	11,320.00
Total Billed	12,420.00
	Current Billed 1,100.00
<b>Phase 3 Environmental Load Analysis</b>	
Contract Amount	2,940.00
Percent Complete	100.00
Prior Billed	2,940.00
Total Billed	2,940.00
	Current Billed 0.00
<b>Phase 4 Performance Specifications for Dock Modifications</b>	
Contract Amount	5,920.00
Percent Complete	100.00
Prior Billed	5,920.00
Total Billed	5,920.00
	Current Billed 0.00
<b>Phase 5 Catenary Anchor System Design</b>	
Contract Amount	14,240.00
Percent Complete	100.00
Prior Billed	14,240.00
Total Billed	14,240.00
	Current Billed 0.00



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Town of New Fairfield

Project 2018125A NEW FAIRFIELD TOWN MARINA DESIGN, BIDDING, AND PERMIT PHASE

Invoice number 2019-0579

Date 09/13/2019

Amount

Phase 6 Performance Specifications for SeaFlex System

Contract Amount	2,340.00
Percent Complete	100.00
Prior Billed	2,340.00
Total Billed	2,340.00

Current Billed 0.00

Phase 7 Bid Phase Services

Contract Amount	2,930.00
Percent Complete	0.00
Prior Billed	0.00
Total Billed	0.00

Current Billed 0.00

Phase 8 Additional Design Services (former Regulatory Services)

Contract Amount	5,000.00
Percent Complete	48.83
Prior Billed	0.00
Total Billed	2,441.25

Current Billed 2,441.25

Total 4,096.47

Invoice total 4,096.47

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
2019-0486	08/14/2019	11,320.00		11,320.00			
2019-0579	09/13/2019	4,096.47	4,096.47				
	Total	15,416.47	4,096.47	11,320.00	0.00	0.00	0.00

APPROVED FOR PAYMENT: 4096.47  
 ACCOUNT/PO 30644  
*Patricia Hill Monahan*  
 SIGNED: [Signature] DATE: 9/16/19

# FEMA Reimbursement Status

## Reimbursements Received

Buildings & Equipment - Rec'd 8/24/19	\$ 2,906.54
Emergency Protective Measures - Rec'd 9/7/19	68,471.22
	<hr/>
Total Received	\$ 71,377.76

## To be Received

Debris Removal	\$ 1,900,920.44
Emergency Donated Resources	25,563.10
	<hr/>
Total Receivables	\$ 1,926,483.54

## Administrative Costs

Estimated at 5% of Gross Expenditures (Gross = \$2,663,815.05)	\$ 133,190.75
	<hr/>

<u>Total Reimbursement</u>	<u>\$ 2,131,052.05</u>
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# Preliminary 2018/2019 Operating Surplus

## Expenditures

BOE	\$ 173,964.98
Town	254,672.70
Total	<u>\$ 428,637.68</u>

## Revenues

Town-Close out PY Encumbrances	9,783.91
BOE-Close out PY Encumbrances	35,993.72
FEMA Reimbursements	1,888,487.90
All Other Revenue	724,972.76
Total Revenues	<u>\$ 2,659,238.29</u>

Grand Total - Pre-Audit \$ 3,087,875.97

## Possible Distribution From General Fund

Appropriation to BOE Cap & Non - 50% \$ 104,979.35

### Appropriations to Town Accounts:

Fire Company Reserve (Operating Surplus)	106.53
Fire Company Reserve (Length of Service-18/19)	18,360.00
Fire Companies-Length of Service-19/20 Operating Budget	21,860.00
Bridge & Drainage-Columbia Drive Bridge	15,000.00
Business Mach. & Equip.-Wide Area Printer	10,700.00
Town Properties Capital-PW Doors	20,000.00
Zoning Regulation Maintenance Fund	10,000.00
Boat Dock Replacement Fund	12,203.78
Finance-Salaries (Part-Time to Full-Time)	10,229.00
Finance-Salaries (Temporary Part-Time Clerk)	12,064.00
Unclassified P&B-Social Security	1,705.00
Total to Town Accounts - 50%	<u>132,228.31</u>

Total Distribution from General Fund 237,207.66

To Remain in General Fund 2,850,668.32

Grand Total - Pre-Audit \$ 3,087,875.97

## Auditors Journal Entries to General Fund

Total Auditors Entries \$ -

Grand Total Final \$ 3,087,875.97

**TOWN OF NEW FAIRFIELD**

**FISCAL 2019-2020**

**Additional Appropriation - Town Meeting NOT Required**

*(Appropriation of 50% of Prior Fiscal Years Unexpended BOE Funds per State Statute Sec. 10-248a)*

<u>\$'S</u>		<u>TRANSFER FROM:</u>		<u>\$'S</u>		<u>TRANSFER TO:</u>	
86,982.49	2532-001	General Fund - Unreserved (2018/2019 Surplus)		104,979.35	306-4600-710	BOE Cap & Non	
17,996.86	2532-001	General Fund - Unreserved (Prior Year Close outs)					
104,979.35				104,979.35			

*To be submitted at the BOF meeting on 10/16/19*

**Sec. 10-248a.** Unexpended education funds account. For the fiscal year ending June 30, 2011, and each fiscal year thereafter, notwithstanding any provision of the general statutes or any special act, municipal charter, home rule ordinance or other ordinance, the board of finance in each town having a board of finance, the board of selectman in each town having no board of finance or the authority making appropriations for the school district for each town may deposit into a nonlapsing account any unexpended funds from the prior fiscal year from the budgeted appropriation for education for the town, provided such amount does not exceed one per cent of the total budgeted appropriation for education for such prior fiscal year.

**TOWN OF NEW FAIRFIELD**

**FISCAL 2019-2020**

**Additional Appropriation - Town Meeting NOT Required**

*(Appropriation of 100% of Prior Fiscal Years Unexpended BOE Funds per State Statute Sec. 10-248a)*

<u>\$'S</u>		<u>TRANSFER FROM:</u>		<u>\$'S</u>		<u>TRANSFER TO:</u>	
173,964.98	2532-001	General Fund - Unreserved (2018/2019 Surplus)		209,958.70	306-4600-710	BOE Cap & Non	
35,993.72	2532-001	General Fund - Unreserved (Prior Year Close outs)					
209,958.70				209,958.70			

*To be submitted at the BOF meeting on 10/16/19*

**Sec. 10-248a.** Unexpended education funds account. For the fiscal year ending June 30, 2011, and each fiscal year thereafter, notwithstanding any provision of the general statutes or any special act, municipal charter, home rule ordinance or other ordinance, the board of finance in each town having a board of finance, the board of selectman in each town having no board of finance or the authority making appropriations for the school district for each town may deposit into a nonlapsing account any unexpended funds from the prior fiscal year from the budgeted appropriation for education for the town, provided such amount does not exceed one per cent of the total budgeted appropriation for education for such prior fiscal year.

**Town of New Fairfield**

**Date of Version: March 5, 2018**

**By: Philip A. Cammarano, Treasurer**

Title: **FINANCIAL POLICY**

Adopted by BOS   3/8/2018  

Section: **INVESTMENT POLICY**

Adopted by BOF   3/14/2018  

**SECTION 1 – POLICY**

- A. It is the policy of the Town of New Fairfield to invest public funds in a manner that will provide the highest investment return while maintaining maximum security and meeting cash flow needs. This investment policy is intended to comply with Connecticut Statutes which govern the investment of public funds. The investment of bond funds or sinking funds shall comply not only with this investment policy but also be consistent with any applicable bond resolution.
  
- B. The purpose of this investment policy is to set investment objectives, establish guidelines, and define responsibilities for the investment of funds. Each investment made pursuant to this policy must be authorized and invested in accordance with state law and this investment policy.

**SECTION 2 - SCOPE**

- A. This investment policy applies to all funds and investment transactions of the Town of New Fairfield. These funds are accounted for in the Town's Comprehensive Annual Financial Report and include:
  - 1. General Fund
  - 2. Special Revenue Funds
  - 3. Debt Service Fund
  - 4. Capital Project Funds
  - 5. Enterprise Funds
  - 6. Trust and Agency Funds
  - 7. Internal Service Funds
  - 8. Any new fund created by the Town of New Fairfield, unless specifically exempted
  
- B. Except for cash in certain restricted and special funds, the Town of New Fairfield may consolidate cash balances from funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated annually to the various funds based on their respective participation and in accordance with generally accepted accounting principles.



### SECTION 3 – PRUDENCE

- A. The Treasurer / Deputy Treasurer and other authorized staff of the Town of New Fairfield, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the Town's investment objectives. The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.
- B. The Treasurer/ Deputy Treasurer and other authorized staff shall utilize competitive bidding for investments where it is prudent to achieve a greater rate of return so long as it does not conflict with the investment objectives stated below. A request for competitive investment proposals should include a request for comparable credit and term investments from a minimum of two investment providers.

### SECTION 4 – OBJECTIVES

- A. The primary objectives, in priority order, for the Town of New Fairfield's investment activities shall be safety, liquidity, and yield:
  - 1. Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective. The objective will be to mitigate credit risk and interest rate risk by following the guidelines listed below.
    - a. Credit risk is the risk to an investor that an issuer will default in the payment of interest and/or principal on a security. The Town of New Fairfield will mitigate credit risk by:
      - i. Limiting investment purchases to those listed in Section 9 of this policy.
      - ii. Pre-qualifying the financial institutions, brokers, dealers, and advisors with whom the Town will do business.
      - iii. Diversifying the investment portfolio by agency and issuer so that potential losses on individual securities can be minimized.
    - b. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to the changes in market interest rates. The Town of New Fairfield will mitigate interest rate risk by:
      - i. Structuring the investment portfolio so that securities mature to meet cash requirements for operations, thereby avoiding the need to sell securities in the open market prior to maturity.
      - ii. Purchasing investments with the intent to hold until maturity.

- iii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with Section 15 of this policy.
2. Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.
3. Yield: The portfolio shall be designed with the objective of attaining a reasonable rate of return through budgetary and economic cycles. The return on investments is to be accorded secondary importance compared to the safety and liquidity objectives described above. The core of investments will focus on relatively low risk securities with an expectation of earning a reasonable return relative to the risk being assumed. Securities shall not be sold prior to maturity, with the following exceptions:
  - a. A security with declining value may be sold early to minimize loss of principal.
  - b. A security may be exchanged to improve the quality, yield, or target duration in the portfolio.
  - c. A security may be sold to satisfy cash flow demands.

#### **SECTION 5 – DELEGATION OF AUTHORITY**

Responsibility for conducting investment transactions resides with the Treasurer/ Deputy Treasurer as granted by Connecticut General Statutes in conjunction with this policy. They shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures. The designee shall act in accordance with the established policies and internal controls set forth in this investment policy.

#### **SECTION 6 – ETHICS AND CONFLICTS OF INTEREST**

Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose any material financial interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio.

## SECTION 7 – AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

- A. The Treasurer/ Deputy Treasurer shall maintain a list of financial institutions authorized to provide investment services. These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission Rule 15C3-1 (uniform net capital rule).
  
- B. All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the Treasurer/ Deputy Treasurer with the following:
  - 1. The firm’s audited financial statements, provided annually.
  - 2. Proof of the firm’s State of CT securities sales license.
  - 3. Copy of the broker’s license for the individuals servicing the account.
  - 4. Certification of having read and understood and agreeing to comply with this investment policy.

The Treasurer/Deputy Treasurer will conduct an annual review of the financial condition and registrations of qualified bidders. Financial institutions and brokers/dealers shall not be compensated based on investment performance.

## SECTION 8 – AUTHORIZED AND SUITABLE INVESTMENTS

- A. The Town of New Fairfield is empowered by the State of CT CGS 7-400 , to invest in the following types of securities:
  - 1. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States Government and are considered to be the most secure instruments available.
  
  - 2. U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.
  
  - 3. Certificates of deposit and other evidences of deposit at federally insured depository institutions.

4. Money market funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, and having a rating by Standard & Poor of Agama-G, AAA-m, or AA-m, and if rated by Moody's, rated Aja, Aa1, or Aa2.
  5. Savings accounts, deposit accounts or money market deposit accounts which are insured by the FDIC and protected from losses.
  6. Commercial paper that matures within two hundred seventy (270) days and that is rated, at the time of purchase, "Prime-1 (P1)" by Moody's and "A-1" or better by Standard and Poor's, provided further that at the time of purchase, no more than ten percent of the investment portfolio shall be in investments authorized by this paragraph, and that at the time of purchase, no more than five percent of the investment portfolio shall be invested in the securities of a single issuer.
  7. Repurchase agreements whose underlying collateral consists of the investments in obligations of the United States Government, its agencies and Instrumentalities, if the political subdivision takes delivery of the collateral either directly or through an authorized custodian. Repurchase agreements do not include reverse agreements.
- B. The Treasurer/Deputy Treasurer is not required to invest in all of the investment options authorized in this policy. Selection will be based on cash flow characteristics, exposure to market risk, rate of return, the technical ability of the staff responsible for administering the program, and the availability of time and tools for staff to engage in conservative but effective management.
- C. Prohibited investments, are reverse repurchase agreements, futures, and options contracts.
- D. Prohibited investment practices:
1. Trading of securities strictly for speculation of the realization of short-term trading gains.
  2. Entering into a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
  3. If a fiduciary or other third party with custody of public investment transaction records of the Town of New Fairfield fails to produce records within a reasonable time requested by the Town, the Town shall not purchase new investments with or through the fiduciary or third party, and shall not renew maturing investments with or through the fiduciary or third party.

## SECTION 9 – MASTER REPURCHASE AGREEMENT

- A. A repurchase agreement is a contractual transaction agreement between an investor and an issuing financial institution. The investor exchanges cash for temporary ownership or control of collateral securities with an agreement between the parties that on a future date, the financial institution will repurchase the securities. A signed master repurchase agreement shall be on file with the financial institution with which repurchase transactions are made.
- B. The master repurchase agreement must include the following provisions:
1. The underlying collateral shall be limited to the United States Government, agency and instrumentalities.
  2. Collateral shall be marked to market daily by the custodian and shall be maintained at a value equal to or greater than the cash investment.
  3. At the time of purchase, the market value of the collateral shall represent 102% of the cash investment.
  4. An authorized third party custodian or safekeeping agent shall hold all securities purchased under a repurchase agreement.
  5. A seller of repurchase securities shall not be entitled or authorized to substitute collateral, except as authorized by the Treasurer / Deputy Treasurer .
  6. Retail repurchase agreements and reverse agreements shall not be authorized for purchase.

## SECTION 10 – INVESTMENT POOLS/MUTUAL FUNDS

Government-sponsored pools and mutual funds are sources for short-term cash management such as the State of CT Short Term Investment Fund (STIF), provided rates and conditions are competitive.

## SECTION 11 – SAFEKEEPING AND CUSTODY

All trades of marketable securities, including collateral for repurchase agreements, will be executed by delivery-versus-payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. A third party custodian will hold securities, with evidence being safekeeping receipts. The Treasurer/Deputy Treasurer is responsible for confirmation of transactions for investments and wire transfers. All investment officials shall be bonded to protect loss of public funds against possible embezzlement and/or malfeasance.

## **SECTION 12 – DIVERSIFICATION**

The purpose of diversification is to reduce overall portfolio risks while attaining benchmark average rates of return. The Town of New Fairfield will diversify its portfolio by security type. With the exception of U.S. Treasury securities, no more than 50 percent of the total investment portfolio will be invested in a single security type. The Treasurer/Deputy Treasurer will invest in securities with varying maturities.

## **SECTION 13 – MAXIMUM MATURITIES**

Investments of the Town must have maturities that are consistent with the needs and use of the Town. To the extent possible, the Town of New Fairfield will match its investments with anticipated cash flow requirements.

- A. Operating funds are those funds that can be reasonably expended during a current budget year or within fifteen months of receipt. These funds may only be invested in instruments that mature within three hundred ninety-seven (397) days or less and are authorized by this investment policy.
- B. Non-operating funds are those funds that are not required for operations, such as bond proceeds or reserves.

## **SECTION 14 – INTERNAL CONTROL**

The Treasurer/Deputy Treasurer is responsible for establishing and maintaining an internal control structure to ensure that the assets of the Town of New Fairfield are protected from loss, theft, or misuse. An annual and independent review by an external auditor will be conducted to assure compliance with policies and procedures.

## **SECTION 15 – PERFORMANCE STANDARDS**

The Town of New Fairfield's investment strategy is passive. Given this strategy, the basis used by the Treasurer/Deputy Treasurer to determine whether market yields are being achieved shall be to identify comparable benchmarks to the portfolio's investment duration. The portfolio is benchmarked to the applicable treasuries constant maturities rate as reported by the Federal Reserve.

## **SECTION 16 – REPORTING**

The Treasurer/Deputy shall provide the Board of Selectmen & Board of Finance a semi-annually investment report that provides a clear picture of the status of the current investment portfolio. The report will include the following:

- A. A listing of individual securities held at the end of the reporting period by fund type.
- B. Each security will detail issuer, purchase date, maturity date, coupon rate, par value, interest/dividends received, and yield to maturity.
- C. Total value of securities held by investment type and by financial institution.

**SECTION 17 – INVESTMENT POLICY ADOPTION AND DELIVERY**

- A. The policy will be reviewed annually by the Treasurer/Deputy Treasurer and any modifications made thereto must be adopted by the Board of Selectmen & Board of Finance.
  
- B. This policy shall be delivered to all of the following:
  - 1. The Board of Selectmen & Board of Finance and all investment staff of the Town of New Fairfield.
  - 2. All depository institutions or fiduciaries for public funds of the Town of New Fairfield.
  - 3. External auditors for the Town of New Fairfield.
  - 4. Brokers/dealers who conduct trades with the Town of New Fairfield.
  - 5. Financial advisors of the Town of New Fairfield.

**End of Policy (see attached Glossary)**

## Glossary of Investment Terms

**Agency Securities** - The securities issued by U.S. Government agencies, such as the Federal Home Loan Bank. These securities have high credit ratings but are *not* backed by the full faith and credit of the U.S. Government.

**Basis Point (bp)** - The smallest measure used in quoting yields or returns. One basis point is 0.01% of yield, 100 basis points equals 1%. A yield that changed from 4.75% to 5.50% increased by 75 basis points.

**Benchmark** - A standard unit used as the basis of comparison; a universal unit that is identified with sufficient detail so that other similar classifications can be compared as being above, below, or comparable to the benchmark.

**Bid** - The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

**Book entry** - A system of recording securities ownership through electronic accounts.

**Broker** - A broker brings buyers and sellers together for a commission.

**Certificates of Deposit (CDs)** - A debt instrument issued by banks usually paying interest with maturities ranging from seven days to several years.

**Collateral** - Underlying securities that are pledged to secure deposits of public funds. Also used in conjunction with repurchase agreements to protect the entity from default by the counter party.

**Current Yield** - The relationship between the annual coupon interest rate and the market price of a fixed-income security. In calculating current yield, only the coupon interest payments are considered; no consideration is given to capital gain/loss or interest on interest.

**Custody** - The service of an organization, usually a financial institution, of holding (and reporting) a customer's securities for safekeeping. The financial institution is known as the custodian.

**Dealer** - A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his or her own account.

**Delivery versus Payment (DVP)** - A settlement procedure where payment for a securities purchase is made simultaneously with the transfer of the purchased securities. The same procedure applies for a securities sale; the securities are transferred as payment is made.

**Discount Securities** - Non-interest bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g., U.S.

### Treasury Bills

**Discount** - The amount by which a bond sells under its par (face) value.

**Diversification** - Dividing investment funds among a variety of securities, offering independent returns, to reduce risk inherent in particular securities.

**Federal Deposit Insurance Corporation (FDIC)** - A federal agency that insures bank deposits - currently up to \$250,000 per depositor.



**Federal Funds Rate** - The interest rate charged by banks with excess reserves at a Federal Reserve district bank to banks needing overnight loans to meet reserve requirements. The federal funds rate is the most sensitive indicator of the direction of interest rates since it is set daily by the market.

**LIBOR (London Inter-Bank Offered Rate)** - The primary fixed income index referenced rates used in the Euromarkets. Most international floating rates are quoted as LIBOR plus or minus a spread.

**Liquidity** - A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

**Market Value** - The price at which buyers and sellers trade similar items in an open marketplace.

**Master Repurchase Agreement** - A written contract covering all future transactions between the parties to repurchase/reverse repurchase agreements that establish each party's right in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

**Maturity Date** - The date on which the principal amount of a bond or other debt instrument becomes payable or due.

**Money Market Fund** - An open-ended mutual fund that invests in commercial paper, bankers acceptances, repurchase agreements, government securities, certificates of deposit, and other highly liquid and safe securities and pays money market rates of interest. The funds net asset value remains a constant \$1/share - only the interest rate goes up or down.

**Money Market** - The market in which short-term debt instruments (bills, commercial paper, banker's acceptances, etc.) are issued and traded.

**Net Asset Value (NAV)** - The total assets minus liabilities, including any gains or losses on investments or currencies, and any accrued income or expense, used in account valuation.

**Offer** - The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

**Par Value** - The stated or face value of a bond. Specifies the payment amount at maturity.

**Passive Investment Management** - An investment strategy where securities are bought with the intention of holding them to maturity or investments in benchmark products designed to yield a market rate of return.

**Rate of Return** - The amount of income received from an investment, expressed as a percentage. A *market rate of return* is the yield that an investor can expect to receive in the current interest-rate environment utilizing a buy-and-hold to maturity investment strategy.

**Repurchase Agreements (Repos)** - An agreement to purchase securities from an entity for a specified amount of cash and to resell the securities to the entity at an agreed upon price and time. Repos are widely used as a money market instrument.

## S&P Ratings -

AAA - The debt having the highest rating assigned by Standard & Poor's. It has the highest capacity to pay interest and its ability to repay principal is extremely strong. Securities rated AAA are referred to as gilt-edged.

AA - This debt, which is the lowest rating assignable to investment grade securities, is regarded as having an adequate protection parameters, adverse economic conditions or changing circumstances are more likely to lead to weakened capacity to pay interest and repay principal for debt in this category than in higher rated categories. - The debt having a very strong capacity to pay interest and repay principal and differs from the higher rated issues only in small degree.

A - This debt has a strong capacity to pay interest and repay principal although it is somewhat more susceptible to the adverse effects of change in circumstances and economic conditions than debt in higher rated categories.

BBB - This debt, which is the lowest rating assignable to investment grade securities, is regarded as having an adequate capacity to pay interest and repay principal.

BB, B, CCC, and CC - These ratings are regarded, on balance, as predominantly speculative with respect to capacity to pay interest and repay principal in accordance to the terms of the obligation.

C - This is reserved for income bonds on which no interest is being paid.

D - This rating is for debt which is in default. No interest or principal payments are being made.

**Safekeeping** - A procedure where securities are held by a third party acting as custodian for a fee.

**Thomson Bank Watch** - Rating agency for banks. Thomson's ratings on short-term securities span from TBW-1 through TBW-4. Long-term instruments are rated A through E.

**Total Return** - Interest income plus capital gains (or minus losses) on an investment.

**Treasury bill (T-Bill)** - Short-term, highly liquid government securities issued at a discount from the face value and returning the face amount at maturity.

**Treasury Bond or Note** - Debt obligations of the federal government that make semiannual coupon payments and are sold at or near par value in denominations of \$1,000 or more.

**Variable Rate Note** - Floating rate notes with a coupon rate adjusted at set intervals, such as daily, weekly or monthly based on different interest rate indices, such as LIBOR, Fed Funds, and Treasury Bills.

**Yield** - The rate of annual income return on an investment, expressed as a percentage. Income Yield is obtained by dividing the current dollar income by the current market price or the security. Net Yield or Yield to Maturity is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

# Town of New Fairfield

Date of Version: November 16, 2016

By: Philip A. Cammarano, Treasurer

Title: **General Fund Policy**

Reviewed by BOS 12/8/2016\_\_\_\_\_

Section: **General Fund**

Adopted by BOF 11/16/2016

*Updated for GASB 54 Fund Balance Reporting*

## **POLICY STATEMENT**

A positive fund balance serves three important functions:

1. Serves as a contingency fund that enables the Town to respond to unanticipated emergencies or opportunities.
2. Eliminates the need for short term borrowing to handle cash flow between the start of the fiscal year and receipt of revenue from taxes;
3. Can be periodically used to lower taxes to smooth out major fluctuations in the property tax rates;

Credit rating agencies determine the adequacy of the unreserved fund balance using a complex series of financial evaluations. The size of the fund balance is an important, but not the only consideration in the Town's rating. Other important factors are the reliability of government's revenue sources, economic conditions, community wealth factors, cash position, debt ratios, management performance, and fiscal decisions made by the legislative body.

A town's ability to accurately plan and develop sufficient fund balance is a common characteristic of highly rated municipalities.

This policy is intended to provide for a fund balance which satisfies the cash flow and contingency needs of the community, supports our positive bond rating with the rating agencies, and at the same time avoid over taxing the citizens through an excessively large fund balance.

## **GOVERNMENTAL FUND TYPE DEFINITIONS**

1. General Fund – all funds not reported in another fund
2. Special Revenue Funds – proceeds of specific revenue sources that are restricted or committed
3. Capital Projects Funds – financial resources restricted or committed for capital outlays
4. Debt Service Funds – financial resources restricted or committed for principal and interest
5. Permanent Funds – resources restricted that only earnings, and not principal may be used

## **FUND BALANCE IS THE DIFFERENCE BETWEEN CURRENT ASSETS AND CURRENT LIABILITIES AND IS CHARACTERIZED AS BEING RESTRICTED AND UNRESTRICTED**

1. RESTRICTED CATEGORIES
  - a. Restricted – constrained to specific purposes by their providers (grantors, bondholders)
  - b. Committed – constrained to specific purposes by the town (Bo authority)
  - c. Assigned – constrained to intended specific purposes – doesn't meet criteria to be classified as restricted or committed (BOF authority)
  - d. Nonspendable – amounts not in spendable form such as inventories, prepaid items, and contractually maintained intact amounts such as endowments
2. UNRESTRICTED CATEGORY
  - a. Unassigned - Total fund balance minus Restricted minus Committed minus Assigned minus Nonspendable

## GUIDANCE

The Board of Finance shall propose annual budgets that provide for first accumulating and thereafter maintaining, as set forth in the plan of action, an unassigned fund balance of not less two months (16.67%) of total operating expenditures.

The following circumstances may justify a significantly higher minimum target levels:

1. Significant volatility in operating revenues or operating expenditures;
2. Potential drain on resources from other funds facing financial difficulties;
3. Exposure to natural disasters (e.g. hurricanes);
4. Reliance on a single corporate taxpayer or upon a group of corporate taxpayers in the same industry;
5. Rapidly growing budgets; or
6. Disparities in timing between revenue collections and expenditures.
7. Increased regulation and unfunded mandates.

Annually, the Board of Finance shall monitor and modify the minimum fund balance requirements based on the aforementioned criteria.

**Note: The Unrestricted fund balance is now at 12% and does not meet the minimum 2 months (16.67%) required by this proposed policy. The policy language requires the Board of Finance to develop a plan of action to bring the fund up to the minimum required minimum level.**

### PLAN OF ACTION

100% of the annual budget revenue surplus and up to 50% of the annual budget expenditure surplus shall be transferred to the unassigned fund balance until the minimum level of two months expenditures (16.67%) is met. Thereafter, transfers from the annual budget surplus shall be made in amounts sufficient to maintain at least the minimum level.

In the event the unassigned fund balance becomes greater than two months (16.67%), the excess may be used in one or a combination of the following ways:

1. Let such excess remain in the unassigned fund balance
2. Transfer such excess to the Cap&Non Fund for future capital projects
3. Transfer such excess to the Debt Service Fund for future debt payments.

*This policy is subject to review on an annual basis, on or before the anniversary date of its final approval. The Board of Finance is responsible to lead the review process.*

Medical Report

We are still waiting

For

Year End Reports

From

Anthem

*Town of New Fairfield  
Finance Department  
Legal Matters - August  
October 8, 2019*

Breakdown by Category

	2019/2020 Budget	Transfers In/Out	Legal Credits	Less Expenditures to Date	Balance 10/08/19
Taxation/Assessment	\$ 7,500			\$ -	\$ 7,500
Labor	\$ 35,000			\$ 776	\$ 34,224
General Counsel	\$ 35,000			\$ 10,969	\$ 24,031
Health/Enforcement	\$ 7,000			\$ -	\$ 7,000
Land Use - Miscellaneous	\$ 5,000			\$ -	\$ 5,000
Planning	\$ 5,000			\$ -	\$ 5,000
Zoning	\$ 15,000			\$ 800	\$ 14,200
Zoning Board of Appeals	\$ 15,000			\$ -	\$ 15,000
Inlands/Wetlands	\$ 5,000			\$ -	\$ 5,000
<b>TOTAL</b>	<b>\$ 129,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,545</b>	<b>\$ 116,955</b>
 <b>Available Balance</b>				<b>\$ 116,955</b>	

*Town of New Fairfield  
Finance Department  
Legal Matters - August  
October 8, 2019*

**General Counsel/Other Legal Fees**

4161-332-0000-004

Cohen and Wolf, P.C.

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION
07	19	DLG						\$ 2,012.50	General Representation
07	19	DLG						\$ 3,380.00	NF Volunteer Fire Co vs. Saalborn
08	19	DLG						\$ 5,216.75	General Representation
08	19	DLG						\$ 360.00	NF Volunteer Fire Co vs. Saalborn

<b>Total Invoices Received</b>	<b>\$ 10,969.25</b>
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**Total General Counsel** **\$ 10,969.25**

**Taxation / Assessment Legal Fees**

4161-332-0000-002

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION
<b>Total Invoices Received</b>								<b>\$ -</b>	

**Total Taxation/Assessment Legal Fees** **0**

**Legal Fees - Land Use Miscellaneous**

4161-332-001

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION
<b>Total Invoices Received</b>								<b>\$ -</b>	

**TOTAL LAND USE - MISCELLANEOUS** **\$ -**

**Legal Fees - Health Code Enforcement**

4161-332-0000-005

Cohen & Wolf

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION

<b>Total Invoices Received</b>	<b>\$ -</b>
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**Legal Fees - Planning**

4161-332-0000-006

Halloran & Sage

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION

<b>Total Invoices Received</b>	<b>\$ -</b>
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**Total Planning Legal Fees** **\$ -**

*Town of New Fairfield  
Finance Department  
Legal Matters - August  
October 8, 2019*

Legal Fees - Zoning Enforcement

4161-332-0000-007

*Cohen & Wolf*

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION
07	19	NRM						800.00	ADVS Jim Hancock - FOIA Complaint
<b>Total Invoices Received</b>								<b>\$ 800.00</b>	

Total Zoning Legal Fees \$ 800.00

Legal Fees - Zoning Board of Appeals

4161-332-0000-008

*Cohen & Wolf*

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION
<b>Total Invoices Received</b>								<b>\$ -</b>	

Total Zoning Board of Appeals Legal Fees \$ -

Legal Fees - Inlands/Wetlands

4161-332-0000-009

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION
<b>Total Invoices Received</b>								<b>\$ -</b>	

Legal Fees - Labor

4161-332-0000-003

*Pullman & Comley*

MO	YR	ATTNY	LIT	DEPT	CAT	SUB-CAT	MATTER	AMOUNT	DESCRIPTION
07	19	Sedor						\$ 653.10	Library Negotiations
08	19	Sedor						\$ 122.50	Library Negotiations
<b>Total Invoices Received</b>								<b>\$ 775.60</b>	

Total Labor Legal Fees \$ 775.60

<b>TOTAL LEGAL FEES</b>	<b>\$ 12,544.85</b>
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2019-2020 Budget By Department  
Town of New Fairfield

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
<b>4110 BOARD OF SELECTMEN</b>								
1-001-4110-105-0000-000 ELECTED/SALARIES	\$107,709.00	\$0.00	\$107,709.00	\$105,082.52	\$25,488.69	\$0.00	\$82,220.31	23.66%
1-001-4110-110-0000-000 SALARIES	\$48,120.00	\$0.00	\$48,120.00	\$44,753.86	\$10,127.97	\$0.00	\$37,992.03	21.05%
1-001-4110-310-0000-000 EXAMINE LAND RECORDS	\$1,500.00	\$0.00	\$1,500.00	\$1,117.19	\$234.53	\$1,265.47	\$0.00	100.00%
1-001-4110-320-0000-000 CABLE BROADCASTING EXPENSES	\$14,000.00	\$0.00	\$14,000.00	\$10,050.38	\$13,000.00	\$0.00	\$1,000.00	92.86%
1-001-4110-330-0000-000 GRANTS ADMINISTRATOR	\$4,000.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00	0.00%
1-001-4110-610-0000-000 MATERIALS & SUPPLIES	\$3,500.00	\$0.00	\$3,500.00	\$4,642.10	\$441.73	\$1,921.48	\$1,136.79	67.52%
<b>Department 4110 BOARD OF SELECTMEN</b>	<b>\$178,829.00</b>	<b>\$0.00</b>	<b>\$178,829.00</b>	<b>\$165,646.05</b>	<b>\$49,292.92</b>	<b>\$3,166.95</b>	<b>\$126,349.13</b>	<b>29.35%</b>
<b>4120 TOWN CLERK</b>								
1-001-4120-105-0000-000 ELECTED/SALARY	\$72,612.00	\$0.00	\$72,612.00	\$70,847.88	\$18,377.93	\$0.00	\$54,234.07	25.31%
1-001-4120-110-0000-000 SALARIES	\$75,436.00	\$0.00	\$75,436.00	\$73,225.16	\$17,393.36	\$0.00	\$58,042.64	23.06%
1-001-4120-340-0000-000 INDEXING & MICROFILMING	\$21,000.00	\$0.00	\$21,000.00	\$19,623.03	\$3,652.14	\$17,347.86	\$0.00	100.00%
1-001-4120-341-0000-000 VITAL STATISTICS	\$200.00	\$0.00	\$200.00	\$124.00	\$0.00	\$200.00	\$0.00	100.00%
1-001-4120-342-0000-000 ORDINANCE UPDATE	\$2,400.00	\$0.00	\$2,400.00	\$550.00	\$0.00	\$2,400.00	\$0.00	100.00%
1-001-4120-610-0000-000 MATERIALS & SUPPLIES	\$2,700.00	\$0.00	\$2,700.00	\$4,388.51	\$255.60	\$2,444.40	\$0.00	100.00%
<b>Department 4120 TOWN CLERK</b>	<b>\$174,348.00</b>	<b>\$0.00</b>	<b>\$174,348.00</b>	<b>\$168,758.58</b>	<b>\$39,679.03</b>	<b>\$22,392.26</b>	<b>\$112,276.71</b>	<b>35.60%</b>
<b>4121 PROBATE</b>								
1-001-4121-610-0000-000 FACILITY FEES	\$7,000.00	\$0.00	\$7,000.00	\$6,859.65	\$6,792.07	\$0.00	\$207.93	97.03%
<b>Department 4121 PROBATE</b>	<b>\$7,000.00</b>	<b>\$0.00</b>	<b>\$7,000.00</b>	<b>\$6,859.65</b>	<b>\$6,792.07</b>	<b>\$0.00</b>	<b>\$207.93</b>	<b>97.03%</b>
<b>4140 REGISTRARS OF VOTERS</b>								
1-001-4140-105-0000-000 ELECTED/SALARIES	\$30,953.00	\$0.00	\$30,953.00	\$30,197.44	\$7,738.12	\$0.00	\$23,214.88	25.00%
1-001-4140-110-0000-000 SALARIES	\$17,000.00	\$0.00	\$17,000.00	\$17,580.49	\$229.50	\$0.00	\$16,770.50	1.35%
1-001-4140-610-0000-000 MATERIALS & SUPPLIES	\$10,810.00	\$0.00	\$10,810.00	\$9,997.17	\$1,559.00	\$8,061.00	\$1,190.00	88.99%
<b>Department 4140 REGISTRARS OF VOTERS</b>	<b>\$58,763.00</b>	<b>\$0.00</b>	<b>\$58,763.00</b>	<b>\$57,775.10</b>	<b>\$9,526.62</b>	<b>\$8,061.00</b>	<b>\$41,175.38</b>	<b>29.93%</b>
<b>4150 FINANCE</b>								
1-001-4150-110-0000-000 SALARIES	\$257,064.00	\$0.00	\$257,064.00	\$246,039.79	\$60,507.17	\$0.00	\$196,556.83	23.54%
1-001-4150-610-0000-000 MATERIALS & SUPPLIES	\$6,250.00	\$0.00	\$6,250.00	\$3,495.65	\$2,393.55	\$2,865.58	\$990.87	84.15%
<b>Department 4150 FINANCE</b>	<b>\$263,314.00</b>	<b>\$0.00</b>	<b>\$263,314.00</b>	<b>\$249,535.44</b>	<b>\$62,900.72</b>	<b>\$2,865.58</b>	<b>\$197,547.70</b>	<b>24.98%</b>
<b>4151 BOARD OF FINANCE</b>								
1-001-4151-110-0000-000 SALARIES	\$2,524.00	\$0.00	\$2,524.00	\$1,881.37	\$60.57	\$0.00	\$2,463.43	2.40%
1-001-4151-336-0000-000 TOWN AUDIT	\$55,625.00	\$0.00	\$55,625.00	\$54,000.00	\$15,000.00	\$40,625.00	\$0.00	100.00%
1-001-4151-610-0000-000 MATERIALS & SUPPLIES	\$3,000.00	\$0.00	\$3,000.00	\$2,706.78	\$0.00	\$1,400.00	\$1,600.00	46.67%
1-001-4151-801-0000-000 CONTINGENCY	\$15,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00	0.00%
<b>Department 4151 BOARD OF FINANCE</b>	<b>\$76,149.00</b>	<b>\$0.00</b>	<b>\$76,149.00</b>	<b>\$58,588.15</b>	<b>\$15,060.57</b>	<b>\$42,025.00</b>	<b>\$19,063.43</b>	<b>74.97%</b>
<b>4152 TREASURER</b>								

2019-2020 Budget By Department  
Town of New Fairfield

09/27/2019

Fiscal Year 2019-2020

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
1-001-4152-105-0000-000 ELECTED/SALARY	\$8,214.00	\$0.00	\$8,214.00	\$8,023.96	\$1,302.42	\$0.00	\$6,911.58	15.86%
Department 4152 TREASURER	\$8,214.00	\$0.00	\$8,214.00	\$8,023.96	\$1,302.42	\$0.00	\$6,911.58	15.86%
4153 ASSESSOR								
1-001-4153-110-0000-000 SALARIES	\$145,913.00	\$0.00	\$145,913.00	\$141,899.20	\$33,830.60	\$350.00	\$111,732.40	23.43%
1-001-4153-337-0000-000 GIS & AUDITS-PERSONAL PROPERTY	\$15,000.00	\$0.00	\$15,000.00	\$14,131.72	\$20.04	\$8,229.96	\$6,750.00	55.00%
1-001-4153-610-0000-000 MATERIALS & SUPPLIES	\$10,095.00	\$0.00	\$10,095.00	\$4,402.10	\$400.00	\$5,535.00	\$4,160.00	58.79%
Department 4153 ASSESSOR	\$171,008.00	\$0.00	\$171,008.00	\$160,433.02	\$34,250.64	\$14,114.96	\$122,642.40	28.28%
4154 TAX COLLECTOR								
1-001-4154-105-0000-000 ELECTED/SALARY	\$77,974.00	\$0.00	\$77,974.00	\$76,086.84	\$19,943.61	\$0.00	\$58,030.39	25.58%
1-001-4154-110-0000-000 SALARIES	\$108,188.00	\$0.00	\$108,188.00	\$105,854.86	\$25,446.12	\$0.00	\$82,741.88	23.52%
1-001-4154-331-0000-000 DELINQ. TAX COLLECT. FEES	\$5,000.00	\$0.00	\$5,000.00	\$3,925.22	\$850.33	\$4,149.67	\$0.00	100.00%
1-001-4154-610-0000-000 MATERIALS & SUPPLIES	\$4,100.00	\$0.00	\$4,100.00	\$3,925.58	\$785.40	\$3,292.20	\$22.40	99.45%
Department 4154 TAX COLLECTOR	\$195,262.00	\$0.00	\$195,262.00	\$189,792.50	\$47,025.46	\$7,441.87	\$140,794.67	27.89%
4155 BOARD OF ASSESSMENT APPEALS								
1-001-4155-105-0000-000 ELECTED/SALARY	\$600.00	\$0.00	\$600.00	\$181.80	\$0.00	\$0.00	\$600.00	0.00%
1-001-4155-110-0000-000 SALARIES	\$643.00	\$0.00	\$643.00	\$268.95	\$0.00	\$0.00	\$643.00	0.00%
1-001-4155-610-0000-000 MATERIALS & SUPPLIES	\$100.00	\$0.00	\$100.00	\$134.40	\$0.00	\$0.00	\$100.00	0.00%
Department 4155 BOARD OF ASSESSMENT APPEALS	\$1,343.00	\$0.00	\$1,343.00	\$585.15	\$0.00	\$0.00	\$1,343.00	0.00%
4160 UNCLASSIFIED PAYROLL & BENEFITS								
1-001-4160-130-0000-000 OVERTIME CONTINGENCY	\$3,000.00	\$0.00	\$3,000.00	\$4,046.68	\$487.11	\$0.00	\$2,512.89	16.24%
1-001-4160-140-0000-000 SALARY ADJUSTMENTS	\$31,426.00	\$0.00	\$31,426.00	\$14,285.96	\$0.00	\$0.00	\$31,426.00	0.00%
1-001-4160-220-0000-000 SOCIAL SECURITY	\$346,151.00	\$0.00	\$346,151.00	\$303,482.92	(\$6,343.64)	\$0.00	\$352,494.64	-1.83%
1-001-4160-230-0000-000 PENSION	\$515,000.00	\$0.00	\$515,000.00	\$465,160.88	\$340,014.46	\$159,595.54	\$15,390.00	97.01%
1-001-4160-250-0000-000 UNEMPLOYMENT	\$15,000.00	\$0.00	\$15,000.00	\$467.18	\$7.82	\$14,992.18	\$0.00	100.00%
1-001-4160-260-0000-000 WORKERS COMPENSATION	\$170,000.00	\$0.00	\$170,000.00	\$170,059.19	\$72,962.40	\$97,037.60	\$0.00	100.00%
1-001-4160-290-0000-000 EMPLOYEE PHYSICALS	\$3,000.00	\$0.00	\$3,000.00	\$1,775.00	\$50.00	\$1,950.00	\$1,000.00	66.67%
1-001-4160-580-0000-000 MILEAGE REIMBURSEMENT	\$1,000.00	\$0.00	\$1,000.00	\$669.48	\$570.60	\$0.00	\$429.40	57.06%
Department 4160 UNCLASSIFIED PAYROLL & BENEFITS	\$1,084,577.00	\$0.00	\$1,084,577.00	\$959,947.29	\$407,748.75	\$273,575.32	\$403,252.93	62.82%
4161 PROFESSIONAL SERVICES								
1-001-4161-332-0000-001 LEGAL-LAND	\$5,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00	0.00%
1-001-4161-332-0000-002 LEGAL-TAX	\$7,500.00	\$0.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00	\$0.00	100.00%
1-001-4161-332-0000-003 LEGAL-LABOR	\$35,000.00	\$0.00	\$35,000.00	\$11,613.00	\$653.10	\$34,346.90	\$0.00	100.00%
1-001-4161-332-0000-004 LEGAL-GENERAL/OTHER	\$35,000.00	\$0.00	\$35,000.00	\$55,000.00	\$5,752.50	\$29,247.50	\$0.00	100.00%
1-001-4161-332-0000-005 HEALTH CODE ENFORCEMENT	\$7,000.00	\$0.00	\$7,000.00	\$2,336.72	\$0.00	\$7,000.00	\$0.00	100.00%
1-001-4161-332-0000-006 LEGAL-PLANNING	\$5,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	50.00%
1-001-4161-332-0000-007 LEGAL-ZONING	\$15,000.00	\$0.00	\$15,000.00	\$859.67	\$800.00	\$14,200.00	\$0.00	100.00%

2019-2020 Budget By Department  
Town of New Fairfield

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
1-001-4161-332-0000-008 LEGAL-ZBA	\$15,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00	100.00%
1-001-4161-332-0000-009 LEGAL-INLAND/WETLANDS	\$5,000.00	(\$2,000.00)	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00	0.00%
1-001-4161-334-0000-000 CONSULTING	\$3,000.00	\$2,000.00	\$5,000.00	\$0.00	\$4,080.00	\$0.00	\$920.00	81.60%
<b>Department 4161 PROFESSIONAL SERVICES</b>	<b>\$132,500.00</b>	<b>\$0.00</b>	<b>\$132,500.00</b>	<b>\$69,809.39</b>	<b>\$11,285.60</b>	<b>\$109,794.40</b>	<b>\$11,420.00</b>	<b>91.38%</b>
4162 INTERGOVERNMENTAL AGENCIES								
1-001-4162-312-0000-000 CT COUNCIL OF SMALL TOWNS	\$925.00	\$0.00	\$925.00	\$925.00	\$0.00	\$925.00	\$0.00	100.00%
1-001-4162-313-0001-000 WESTERN CT. COUNCIL OF	\$9,242.00	\$0.00	\$9,242.00	\$9,242.00	\$9,242.00	\$0.00	\$0.00	100.00%
1-001-4162-313-0002-000 CANDLEWOOD LAKE AUTHORITY	\$81,900.00	\$0.00	\$81,900.00	\$79,900.00	\$81,900.00	\$0.00	\$0.00	100.00%
1-001-4162-313-0004-000 CT. Council of Municipalities	\$10,000.00	\$0.00	\$10,000.00	\$8,929.00	\$8,929.00	\$1,071.00	\$0.00	100.00%
1-001-4162-316-0000-000 PUBLIC TRANSPORTATION	\$101,578.00	\$0.00	\$101,578.00	\$99,089.96	\$16,929.66	\$84,648.34	\$0.00	100.00%
1-001-4162-421-0000-000 HOUSEHOLD HAZARDOUS WASTE	\$10,000.00	\$0.00	\$10,000.00	\$11,856.63	\$2,791.77	\$7,208.23	\$0.00	100.00%
<b>Department 4162 INTERGOVERNMENTAL AGENCIES</b>	<b>\$213,645.00</b>	<b>\$0.00</b>	<b>\$213,645.00</b>	<b>\$209,952.59</b>	<b>\$119,792.43</b>	<b>\$93,852.57</b>	<b>\$0.00</b>	<b>100.00%</b>
4163 GENERAL INSURANCE								
1-001-4163-520-0000-000 PROPERTY & CASUALTY	\$175,000.00	\$0.00	\$175,000.00	\$170,346.00	\$120,480.64	\$54,519.36	\$0.00	100.00%
<b>Department 4163 GENERAL INSURANCE</b>	<b>\$175,000.00</b>	<b>\$0.00</b>	<b>\$175,000.00</b>	<b>\$170,346.00</b>	<b>\$120,480.64</b>	<b>\$54,519.36</b>	<b>\$0.00</b>	<b>100.00%</b>
4164 BUSINESS MACHINES								
1-001-4164-430-0002-000 POSTAGE MACHINE LEASE	\$1,200.00	\$0.00	\$1,200.00	\$630.00	\$0.00	\$999.96	\$200.04	83.33%
1-001-4164-430-0003-000 TELEPHONE MAINTENANCE	\$2,990.00	\$0.00	\$2,990.00	\$2,990.00	\$0.00	\$2,990.00	\$0.00	100.00%
1-001-4164-430-0004-000 LAN EQUIPMENT MAINTENANCE	\$64,974.00	\$0.00	\$64,974.00	\$38,223.16	\$18,706.03	\$4,196.19	\$42,071.78	35.25%
1-001-4164-430-0005-000 COPIER MAINTENANCE	\$4,518.00	\$0.00	\$4,518.00	\$4,078.35	\$915.02	\$3,602.58	\$0.40	99.99%
1-001-4164-430-0007-000 SYSTEMS ADMINISTRATION	\$50,750.00	\$0.00	\$50,750.00	\$49,436.19	\$73.98	\$365.22	\$50,310.80	0.87%
1-001-4164-431-0001-000 ASSESSOR EQUIPMENT	\$17,552.00	\$0.00	\$17,552.00	\$16,090.00	\$16,640.00	\$912.00	\$0.00	100.00%
1-001-4164-431-0002-000 TAX COLLECTOR EQUIP	\$12,243.00	\$0.00	\$12,243.00	\$11,308.02	\$11,383.55	\$859.45	\$0.00	100.00%
1-001-4164-431-0003-000 FINANCE EQUIP	\$19,000.00	\$0.00	\$19,000.00	\$21,462.75	\$18,000.00	\$1,000.00	\$0.00	100.00%
1-001-4164-431-0004-000 COMM. CENTER EQUIP	\$44,300.00	\$0.00	\$44,300.00	\$42,936.04	\$30,248.64	\$13,550.58	\$500.78	98.87%
1-001-4164-431-0005-000 POLICE EQUIPMENT	\$15,425.00	\$0.00	\$15,425.00	\$8,750.00	\$8,750.00	\$6,674.64	\$0.36	100.00%
1-001-4164-431-0006-000 TECHNOLOGY	\$39,960.00	\$0.00	\$39,960.00	\$21,805.18	\$1,268.05	\$3,839.05	\$34,852.90	12.78%
1-001-4164-431-0007-000 FIRE MARSHALL EQUIPMENT	\$1,200.00	\$0.00	\$1,200.00	\$4,600.00	\$1,200.00	\$0.00	\$0.00	100.00%
1-001-4164-431-0008-000 FIRE EQUIPMENT	\$2,065.00	\$0.00	\$2,065.00	\$2,065.00	\$2,065.00	\$0.00	\$0.00	100.00%
1-001-4164-431-0011-000 LAND USE EQUIPMENT	\$11,109.00	\$0.00	\$11,109.00	\$8,599.00	\$0.00	\$11,109.00	\$0.00	100.00%
1-001-4164-610-0000-000 MATERIALS & SUPPLIES	\$4,200.00	\$0.00	\$4,200.00	\$3,384.14	\$587.26	\$3,050.74	\$562.00	86.62%
1-001-4164-615-0000-000 POSTAGE	\$25,000.00	\$0.00	\$25,000.00	\$21,751.33	\$8,483.45	\$16,000.00	\$516.55	97.93%
<b>Department 4164 BUSINESS MACHINES</b>	<b>\$316,486.00</b>	<b>\$0.00</b>	<b>\$316,486.00</b>	<b>\$258,109.16</b>	<b>\$118,320.98</b>	<b>\$69,149.41</b>	<b>\$129,015.61</b>	<b>59.23%</b>
4190 HUMAN RESOURCES								
1-001-4190-345-0000-000 BUSINESS SERVICES	\$31,000.00	\$0.00	\$31,000.00	\$28,951.77	\$30,095.12	\$0.00	\$904.88	97.08%
<b>Department 4190 HUMAN RESOURCES</b>	<b>\$31,000.00</b>	<b>\$0.00</b>	<b>\$31,000.00</b>	<b>\$28,951.77</b>	<b>\$30,095.12</b>	<b>\$0.00</b>	<b>\$904.88</b>	<b>97.08%</b>

2019-2020 Budget By Department  
Town of New Fairfield

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
<b>4191 PLANNING COMMISSION</b>								
1-001-4191-110-0000-000 SALARIES	\$2,953.00	\$0.00	\$2,953.00	\$989.68	\$413.49	\$0.00	\$2,539.51	14.00%
1-001-4191-610-0000-000 MATERIALS & SUPPLIES	\$3,000.00	\$0.00	\$3,000.00	\$239.60	\$31.95	\$0.00	\$2,968.05	1.07%
<b>Department</b>	<b>\$5,953.00</b>	<b>\$0.00</b>	<b>\$5,953.00</b>	<b>\$1,229.28</b>	<b>\$445.44</b>	<b>\$0.00</b>	<b>\$5,507.56</b>	<b>7.48%</b>
<b>4192 ZONING COMMISSION</b>								
1-001-4192-110-0000-000 SALARIES	\$64,508.00	\$0.00	\$64,508.00	\$61,360.62	\$14,749.42	\$0.00	\$49,758.58	22.86%
1-001-4192-331-0000-000 REGULATIONS MAINTENANCE	\$4,500.00	\$0.00	\$4,500.00	\$0.00	\$0.00	\$0.00	\$4,500.00	0.00%
1-001-4192-610-0000-000 MATERIALS & SUPPLIES	\$6,215.00	\$0.00	\$6,215.00	\$2,008.52	\$1,403.98	\$1,129.50	\$3,681.52	40.76%
<b>Department</b>	<b>\$75,223.00</b>	<b>\$0.00</b>	<b>\$75,223.00</b>	<b>\$63,369.14</b>	<b>\$16,153.40</b>	<b>\$1,129.50</b>	<b>\$57,940.10</b>	<b>22.98%</b>
<b>4193 ZONING BOARD OF APPEALS</b>								
1-001-4193-110-0000-000 SALARIES	\$7,067.00	\$0.00	\$7,067.00	\$5,959.25	\$1,191.21	\$0.00	\$5,875.79	16.86%
1-001-4193-610-0000-000 MATERIALS & SUPPLIES	\$4,500.00	\$0.00	\$4,500.00	\$3,929.08	\$1,015.30	\$1,984.70	\$1,500.00	66.67%
<b>Department</b>	<b>\$11,567.00</b>	<b>\$0.00</b>	<b>\$11,567.00</b>	<b>\$9,888.33</b>	<b>\$2,206.51</b>	<b>\$1,984.70</b>	<b>\$7,375.79</b>	<b>36.23%</b>
<b>4194 ECONOMIC DEVELOPMENT</b>								
1-001-4194-110-0000-000 SALARIES	\$1,011.00	\$0.00	\$1,011.00	\$0.00	\$307.87	\$0.00	\$703.13	30.45%
1-001-4194-610-0000-000 MATERIALS & SUPPLIES	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$387.84	\$0.00	\$612.16	38.78%
<b>Department</b>	<b>\$2,011.00</b>	<b>\$0.00</b>	<b>\$2,011.00</b>	<b>\$0.00</b>	<b>\$695.71</b>	<b>\$0.00</b>	<b>\$1,315.29</b>	<b>34.60%</b>
<b>4195 UTILITIES</b>								
1-001-4195-620-0002-000 FIRE COMPANIES	\$56,350.00	\$0.00	\$56,350.00	\$51,808.26	\$8,375.65	\$47,974.35	\$0.00	100.00%
1-001-4195-620-0003-000 TOWN PROP.-ELECTRIC	\$116,000.00	\$0.00	\$116,000.00	\$102,920.19	\$26,270.15	\$89,729.85	\$0.00	100.00%
1-001-4195-620-0004-000 TOWN PROP.-TELEPHONE	\$31,128.00	\$0.00	\$31,128.00	\$31,174.38	\$5,335.82	\$24,547.38	\$1,244.80	96.00%
1-001-4195-620-0005-000 TOWN PROPERTIES-FUEL OIL	\$55,435.00	\$0.00	\$55,435.00	\$49,285.47	\$30.67	\$55,404.33	\$0.00	100.00%
1-001-4195-620-0006-000 TOWN PROPERTIES-OTHER	\$18,223.00	\$0.00	\$18,223.00	\$17,157.84	\$2,602.02	\$15,620.98	\$0.00	100.00%
1-001-4195-622-0000-000 STREET LIGHTS	\$14,500.00	\$0.00	\$14,500.00	\$13,239.27	\$2,178.15	\$12,321.85	\$0.00	100.00%
1-001-4195-626-0000-000 GASOLINE & DIESEL	\$79,612.00	\$0.00	\$79,612.00	\$62,060.62	\$15,066.97	\$61,888.09	\$2,656.94	96.66%
<b>Department</b>	<b>\$371,248.00</b>	<b>\$0.00</b>	<b>\$371,248.00</b>	<b>\$327,646.03</b>	<b>\$59,859.43</b>	<b>\$307,486.83</b>	<b>\$3,901.74</b>	<b>98.95%</b>
<b>4196 PERMANENT BUILDING COMMITTEE</b>								
1-001-4196-110-0000-000 PBC SALARIES	\$2,423.00	\$0.00	\$2,423.00	\$472.80	\$50.48	\$0.00	\$2,372.52	2.06%
1-001-4196-610-0000-000 PBC MATERIALS & SUPPLIES	\$150.00	\$0.00	\$150.00	\$36.23	\$6.30	\$0.00	\$143.70	4.20%
<b>Department</b>	<b>\$2,573.00</b>	<b>\$0.00</b>	<b>\$2,573.00</b>	<b>\$509.03</b>	<b>\$56.78</b>	<b>\$0.00</b>	<b>\$2,516.22</b>	<b>2.21%</b>
<b>4197 GENERAL LAND USE</b>								
1-001-4197-110-0000-000 SALARIES	\$15,155.00	\$0.00	\$15,155.00	\$10,096.09	\$2,356.44	\$0.00	\$12,798.56	15.55%
1-001-4197-610-0000-000 MATERIALS & SUPPLIES	\$450.00	\$0.00	\$450.00	\$450.00	\$0.00	\$200.00	\$250.00	44.44%
<b>Department</b>	<b>\$15,605.00</b>	<b>\$0.00</b>	<b>\$15,605.00</b>	<b>\$10,546.09</b>	<b>\$2,356.44</b>	<b>\$200.00</b>	<b>\$13,048.56</b>	<b>16.38%</b>

## 2019-2020 Budget By Department

## Town of New Fairfield

09/27/2019

Fiscal Year 2019-2020

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
4198 HISTORICAL PROPERTIES								
1-001-4198-610-0000-000 MATERIALS & SUPPLIES	\$250.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00	0.00%
<b>Department</b>	\$250.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00	0.00%
4199 COMMISSN OF YOUTH OF NF								
1-001-4199-610-0000-000 MATERIALS & SUPPLIES	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
<b>Department</b>	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
4210 POLICE								
1-001-4210-110-0000-000 SALARIES-POLICE OFFICERS	\$577,138.00	\$0.00	\$577,138.00	\$453,356.64	\$96,727.95	\$0.00	\$480,410.05	16.76%
1-001-4210-110-0001-000 POLICE SECRETARY	\$25,016.00	\$0.00	\$25,016.00	\$23,569.52	\$5,579.61	\$0.00	\$19,436.39	22.30%
1-001-4210-110-0003-000 T-DAYS/VACATION	\$14,468.00	\$0.00	\$14,468.00	\$6,742.93	\$0.00	\$0.00	\$14,468.00	0.00%
1-001-4210-110-0004-000 LONGEVITY/EDUCATION	\$1,650.00	\$0.00	\$1,650.00	\$1,350.00	\$550.00	\$0.00	\$1,100.00	33.33%
1-001-4210-110-0006-000 SPECIALTY PAY	\$7,200.00	\$0.00	\$7,200.00	\$4,500.00	\$0.00	\$0.00	\$7,200.00	0.00%
1-001-4210-130-0001-000 OVERTIME	\$82,500.00	\$0.00	\$82,500.00	\$93,744.69	\$18,408.86	\$0.00	\$64,091.14	22.31%
1-001-4210-130-0002-000 PRIVATE DUTY OT	\$20,000.00	\$0.00	\$20,000.00	\$5,396.04	\$1,158.40	\$0.00	\$18,841.60	5.79%
1-001-4210-130-0003-000 DARE OVERTIME	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	0.00%
1-001-4210-130-0004-000 TRAINING OVERTIME	\$5,000.00	\$0.00	\$5,000.00	\$6,894.13	\$0.00	\$0.00	\$5,000.00	0.00%
1-001-4210-130-0005-000 SRO OVERTIME	\$166,810.00	\$0.00	\$166,810.00	\$123,548.10	\$2,780.16	\$0.00	\$164,029.84	1.67%
1-001-4210-291-0000-000 UNIFORMS	\$8,500.00	\$0.00	\$8,500.00	\$4,431.39	\$296.59	\$4,321.64	\$3,881.77	54.33%
1-001-4210-317-0000-000 RESIDENT STATE TROOPER	\$234,000.00	\$0.00	\$234,000.00	\$206,272.79	\$0.00	\$234,000.00	\$0.00	100.00%
1-001-4210-317-0001-000 RESIDENT SERGEANT OT	\$36,000.00	\$0.00	\$36,000.00	\$62,325.60	\$0.00	\$36,000.00	\$0.00	100.00%
1-001-4210-317-0002-000 OTHER RESIDENT TROOPERS	\$1,144,000.00	\$0.00	\$1,144,000.00	\$1,029,714.66	\$0.00	\$1,144,000.00	\$0.00	100.00%
1-001-4210-317-0003-000 RESIDENT TROOPER OT	\$202,000.00	\$0.00	\$202,000.00	\$386,535.11	(\$3,164.79)	\$202,000.00	\$0.00	100.00%
1-001-4210-322-0000-000 EDUCATION & TRAINING	\$8,000.00	\$0.00	\$8,000.00	\$1,440.00	\$255.00	\$2,050.00	\$3,164.79	98.43%
1-001-4210-430-0000-000 EQUIPMENT MAINTENANCE	\$10,000.00	\$0.00	\$10,000.00	\$6,416.32	\$2,055.44	\$6,389.56	\$5,695.00	28.81%
1-001-4210-610-0000-000 MATERIALS & SUPPLIES	\$6,000.00	\$0.00	\$6,000.00	\$2,205.55	\$178.94	\$2,471.06	\$1,555.00	84.45%
1-001-4210-742-0000-000 VEHICLE MAINTENANCE	\$12,000.00	\$0.00	\$12,000.00	\$4,231.35	\$922.50	\$4,177.50	\$3,350.00	44.17%
1-001-4210-810-0000-000 SRO PROGRAMS	\$400.00	\$0.00	\$400.00	\$1,374.07	\$0.00	\$400.00	\$0.00	100.00%
<b>Department</b>	\$2,561,682.00	\$0.00	\$2,561,682.00	\$2,424,048.89	\$125,748.66	\$1,635,809.76	\$800,123.58	68.77%
4215 COMMUNICATIONS CENTER								
1-001-4215-110-0000-000 SALARIES	\$247,605.00	(\$292.00)	\$247,313.00	\$200,075.33	\$50,517.99	\$0.00	\$196,795.01	20.43%
1-001-4215-112-0000-000 PART-TIME SALARIES	\$40,239.00	\$0.00	\$40,239.00	\$36,725.64	\$8,834.83	\$0.00	\$31,404.17	21.96%
1-001-4215-130-0000-000 OVERTIME	\$23,240.00	\$0.00	\$23,240.00	\$16,041.07	\$2,929.30	\$0.00	\$20,310.70	12.60%
1-001-4215-322-0000-000 TRAINING - EMD	\$1,500.00	\$0.00	\$1,500.00	\$30.00	\$0.00	\$400.00	\$1,100.00	26.67%
1-001-4215-530-0000-000 NW-PSCC	\$5,500.00	\$292.00	\$5,792.00	\$5,616.00	\$2,896.00	\$2,896.00	\$0.00	100.00%
1-001-4215-610-0000-000 MATERIALS & SUPPLIES	\$2,500.00	\$0.00	\$2,500.00	\$1,651.49	\$379.90	\$660.50	\$1,459.60	41.62%
1-001-4215-660-0000-000 EMERGENCY NOTIFICATION	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
<b>Department</b>	\$325,584.00	\$0.00	\$325,584.00	\$255,139.53	\$65,558.02	\$3,956.50	\$256,069.48	21.35%

2019-2020 Budget By Department  
Town of New Fairfield

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
<b>4220 FIRE COMPANIES</b>								
1-001-4220-230-0000-000 LENGTH OF SERVICE	\$35,000.00	\$0.00	\$35,000.00	\$53,360.00	\$0.00	\$35,000.00	\$0.00	100.00%
1-001-4220-290-0000-000 PHYSICALS	\$8,500.00	\$0.00	\$8,500.00	\$9,074.00	\$0.00	\$7,000.00	\$1,500.00	82.35%
1-001-4220-322-0000-000 EDUCATION & TRAINING	\$20,000.00	\$0.00	\$20,000.00	\$19,124.47	\$635.65	\$4,039.35	\$15,325.00	23.38%
1-001-4220-423-0000-000 CONTRACTED SERVICES-GRANTS	\$2,500.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00	0.00%
1-001-4220-430-0000-000 BUILDING SUPPLIES & REPAIRS	\$4,210.00	\$0.00	\$4,210.00	\$2,337.73	\$41.25	\$0.00	\$4,168.75	0.98%
1-001-4220-430-0001-000 FIRE CO'S.-MAINT. & REPAIRS	\$80,000.00	\$0.00	\$80,000.00	\$82,735.41	\$10,774.34	\$36,225.66	\$33,000.00	58.75%
1-001-4220-610-0000-000 DEPT MATERIALS & SUPPLIES	\$45,200.00	\$0.00	\$45,200.00	\$44,709.24	\$10,108.59	\$5,530.05	\$29,551.36	34.60%
1-001-4220-610-0001-000 FIRE CO'S.-SUPPLIES & EQUIP.	\$23,300.00	\$0.00	\$23,300.00	\$16,889.50	\$4,159.60	\$4,970.00	\$14,170.40	39.18%
1-001-4220-610-0005-000 PORTABLE EQUIPMENT	\$6,000.00	(\$3,000.00)	\$3,000.00	\$693.12	\$0.00	\$1,000.00	\$2,000.00	33.33%
1-001-4220-630-0000-000 TECHNOLOGY	\$12,000.00	\$0.00	\$12,000.00	\$7,975.22	\$1,173.48	\$6,607.26	\$4,219.26	64.84%
1-001-4220-740-0002-000 DRY HYDRANTS	\$3,000.00	\$3,000.00	\$6,000.00	\$2,739.78	\$2,432.26	\$567.74	\$3,000.00	50.00%
Department 4220 FIRE COMPANIES	\$239,710.00	\$0.00	\$239,710.00	\$239,638.47	\$29,325.17	\$100,940.06	\$109,444.77	54.34%
<b>4221 AMBULANCE-PARAVEMT</b>								
1-001-4221-338-0000-000 Ambulance-ParavEMT	\$725,430.00	\$0.00	\$725,430.00	\$591,109.08	\$180,887.25	\$543,772.75	\$770.00	99.89%
Department 4221 AMBULANCE-PARAVEMT	\$725,430.00	\$0.00	\$725,430.00	\$591,109.08	\$180,887.25	\$543,772.75	\$770.00	99.89%
<b>4225 FIRE MARSHALL</b>								
1-001-4225-110-0000-000 SALARIES	\$44,075.00	\$0.00	\$44,075.00	\$43,000.36	\$10,171.20	\$0.00	\$33,903.80	23.08%
1-001-4225-610-0000-000 MATERIALS & SUPPLIES	\$5,750.00	\$0.00	\$5,750.00	\$3,223.15	\$328.50	\$867.50	\$4,554.00	20.80%
Department 4225 FIRE MARSHALL	\$49,825.00	\$0.00	\$49,825.00	\$46,223.51	\$10,499.70	\$867.50	\$38,457.80	22.81%
<b>4240 BUILDING INSPECTOR</b>								
1-001-4240-110-0000-000 SALARIES	\$140,089.00	\$0.00	\$140,089.00	\$132,670.88	\$32,437.20	\$0.00	\$107,651.80	23.15%
1-001-4240-609-0000-000 ICC PLAN REVIEWS/CONSULTANT	\$3,000.00	\$0.00	\$3,000.00	\$1,092.73	\$0.00	\$0.00	\$3,000.00	0.00%
1-001-4240-610-0000-000 MATERIALS & SUPPLIES	\$3,500.00	\$0.00	\$3,500.00	\$2,753.29	\$286.82	\$631.18	\$2,582.00	26.23%
Department 4240 BUILDING INSPECTOR	\$146,589.00	\$0.00	\$146,589.00	\$136,516.90	\$32,724.02	\$631.18	\$113,233.80	22.75%
<b>4290 EMERGENCY PLANNING</b>								
1-001-4290-110-0000-000 SALARIES	\$18,894.00	\$0.00	\$18,894.00	\$14,683.51	\$3,318.81	\$0.00	\$15,575.19	17.57%
1-001-4290-610-0000-000 MATERIALS & SUPPLIES	\$10,025.00	\$0.00	\$10,025.00	\$8,330.05	\$1,866.40	\$3,622.58	\$4,536.02	54.75%
Department 4290 EMERGENCY PLANNING	\$28,919.00	\$0.00	\$28,919.00	\$23,013.56	\$5,185.21	\$3,622.58	\$20,111.21	30.46%
<b>4295 ANIMAL CONTROL</b>								
1-001-4295-110-0000-000 SALARIES	\$46,000.00	\$0.00	\$46,000.00	\$0.00	\$0.00	\$0.00	\$46,000.00	0.00%
1-001-4295-610-0000-000 MATERIALS & SUPPLIES	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	0.00%
Department 4295 ANIMAL CONTROL	\$47,000.00	\$0.00	\$47,000.00	\$0.00	\$0.00	\$0.00	\$47,000.00	0.00%
<b>4310 PUBLIC WORKS</b>								
1-001-4310-110-0000-000 SALARIES	\$849,455.00	\$0.00	\$849,455.00	\$768,083.22	\$183,953.16	\$0.00	\$665,501.84	21.66%

2019-2020 Budget By Department

09/27/2019

Town of New Fairfield

Fiscal Year 2019-2020

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
1-001-4310-112-0000-000 TOWN ENGINEER	\$51,250.00	\$0.00	\$51,250.00	\$90,527.72	\$23,768.98	\$0.00	\$27,481.02	46.38%
1-001-4310-120-0000-000 SEASONAL PERSONNEL	\$6,100.00	\$0.00	\$6,100.00	\$7,443.75	\$2,490.00	\$0.00	\$3,610.00	40.82%
1-001-4310-130-0000-000 OVERTIME	\$77,775.00	\$0.00	\$77,775.00	\$92,920.97	\$3,008.71	\$0.00	\$74,766.29	3.87%
1-001-4310-291-0000-000 UNIFORMS	\$13,000.00	\$0.00	\$13,000.00	\$7,896.17	\$3,739.17	\$5,135.83	\$4,125.00	68.27%
1-001-4310-421-0000-000 DISPOSAL OF WASTE	\$8,500.00	\$0.00	\$8,500.00	\$3,130.00	\$0.00	\$2,900.00	\$5,600.00	34.12%
1-001-4310-423-0000-000 CONTRACTED SERVICES	\$257,000.00	\$0.00	\$257,000.00	\$315,834.53	\$68,071.38	\$184,482.34	\$4,446.28	98.27%
1-001-4310-424-0000-000 STORMWATER MANAGEMENT	\$55,000.00	\$0.00	\$55,000.00	\$10,600.00	\$0.00	\$55,000.00	\$0.00	100.00%
1-001-4310-441-0000-000 EQUIPMENT LEASE	\$10,000.00	\$0.00	\$10,000.00	\$7,750.00	\$0.00	\$0.00	\$10,000.00	0.00%
1-001-4310-451-0000-000 ROAD REPAIR	\$230,915.00	\$0.00	\$230,915.00	\$324,712.27	\$4,216.40	\$12,283.60	\$214,415.00	7.15%
1-001-4310-452-0000-000 TOWN AID/LOCIP	\$369,085.00	\$0.00	\$369,085.00	\$370,369.00	\$12,000.00	\$38,000.00	\$319,085.00	13.55%
1-001-4310-610-0001-000 BLDGS & GRNDS MAT & SUPPLIES	\$80,000.00	\$0.00	\$80,000.00	\$71,168.42	\$9,647.91	\$43,900.09	\$26,452.00	66.94%
1-001-4310-610-0002-000 HWYS & STREETS MAT & SUPPLIES	\$40,000.00	\$0.00	\$40,000.00	\$17,222.39	\$1,934.78	\$6,883.22	\$31,182.00	22.05%
1-001-4310-610-0003-000 SNOW MAT & SUPPLIES	\$100,000.00	\$0.00	\$100,000.00	\$89,690.29	\$263.50	\$27,336.50	\$72,400.00	27.60%
1-001-4310-610-0004-000 SAFETY COMMITTEE MAT & SUPPLIES	\$300.00	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00	0.00%
1-001-4310-742-0000-000 TRUCK & EQUIP MAIN & REPAIR	\$100,000.00	\$0.00	\$100,000.00	\$101,079.21	\$30,074.90	\$42,023.42	\$27,901.68	72.10%
<b>Department 4310 PUBLIC WORKS</b>	<b>\$2,248,380.00</b>	<b>\$0.00</b>	<b>\$2,248,380.00</b>	<b>\$2,278,427.94</b>	<b>\$343,168.89</b>	<b>\$417,945.00</b>	<b>\$1,487,266.11</b>	<b>33.85%</b>
<b>4410 HEALTH</b>								
1-001-4410-110-0000-000 SALARIES	\$270,661.00	\$0.00	\$270,661.00	\$256,568.97	\$61,833.12	\$0.00	\$208,827.88	22.85%
1-001-4410-334-0000-000 HEALTH CLINIC	\$100.00	\$0.00	\$100.00	\$80.00	\$0.00	\$0.00	\$100.00	0.00%
1-001-4410-344-0000-000 WATER TESTS	\$6,500.00	\$0.00	\$6,500.00	\$7,139.00	\$1,645.00	\$2,355.00	\$2,500.00	61.54%
1-001-4410-610-0000-000 MATERIALS & SUPPLIES	\$4,500.00	\$0.00	\$4,500.00	\$3,996.19	\$729.19	\$975.00	\$2,795.81	37.87%
<b>Department 4410 HEALTH</b>	<b>\$281,761.00</b>	<b>\$0.00</b>	<b>\$281,761.00</b>	<b>\$267,784.16</b>	<b>\$64,207.31</b>	<b>\$3,330.00</b>	<b>\$214,223.69</b>	<b>23.97%</b>
<b>4420 INLAND WETLANDS</b>								
1-001-4420-110-0000-000 SALARIES	\$2,726.00	\$0.00	\$2,726.00	\$1,891.20	\$464.38	\$0.00	\$2,261.62	17.04%
1-001-4420-346-0000-000 FEES & SERVICES	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	100.00%
1-001-4420-610-0000-000 MATERIALS & SUPPLIES	\$1,000.00	\$0.00	\$1,000.00	\$821.44	\$63.90	\$136.10	\$800.00	20.00%
<b>Department 4420 INLAND WETLANDS</b>	<b>\$5,726.00</b>	<b>\$0.00</b>	<b>\$5,726.00</b>	<b>\$4,712.64</b>	<b>\$2,528.28</b>	<b>\$136.10</b>	<b>\$3,061.62</b>	<b>46.53%</b>
<b>4430 WPCA</b>								
1-001-4430-110-0000-000 SALARIES	\$568.00	\$0.00	\$568.00	\$0.00	\$0.00	\$0.00	\$568.00	0.00%
1-001-4430-610-0000-000 MATERIALS & SUPPLIES	\$900.00	\$0.00	\$900.00	\$717.50	\$0.00	\$840.00	\$60.00	93.33%
<b>Department 4430 WPCA</b>	<b>\$1,468.00</b>	<b>\$0.00</b>	<b>\$1,468.00</b>	<b>\$717.50</b>	<b>\$0.00</b>	<b>\$840.00</b>	<b>\$648.00</b>	<b>56.45%</b>
<b>4440 SOCIAL SERVICES</b>								
1-001-4440-110-0000-000 SALARIES	\$77,898.00	\$0.00	\$77,898.00	\$62,654.50	\$17,020.48	\$0.00	\$60,877.52	21.85%
1-001-4440-350-0001-000 WOMEN'S CENTER	\$2,100.00	\$0.00	\$2,100.00	\$2,000.00	\$2,100.00	\$0.00	\$0.00	100.00%
1-001-4440-350-0002-000 REGIONAL HOSPICE	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$0.00	\$0.00	\$1,800.00	0.00%
1-001-4440-350-0003-000 ABILITY BEYOND DISABILITY	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	100.00%
1-001-4440-350-0005-000 REGIONAL HOMELESS	\$3,100.00	\$0.00	\$3,100.00	\$3,100.00	\$0.00	\$0.00	\$3,100.00	0.00%

## Town of New Fairfield

Fiscal Year 2019-2020

	Orig Budget	Changes	Adj Budget	Prior Year Exp	Ytd Expended	Encumbered	Balance	%Exp
1-001-4440-350-0006-000 NEW FAIRFIELD PREVENTION COUNCIL	\$900.00	\$0.00	\$900.00	\$750.00	\$0.00	\$0.00	\$900.00	0.00%
1-001-4440-350-0007-000 DANBURY YOUTH	\$320.00	\$0.00	\$320.00	\$320.00	\$0.00	\$320.00	\$0.00	100.00%
1-001-4440-350-0009-000 FAMILY & CHILDREN'S AID	\$600.00	\$0.00	\$600.00	\$600.00	\$0.00	\$0.00	\$600.00	0.00%
1-001-4440-350-0010-000 WeCAHR	\$750.00	\$0.00	\$750.00	\$700.00	\$0.00	\$0.00	\$750.00	0.00%
1-001-4440-350-0011-000 REGIONAL MENTAL HEALTH BOARD	\$1,556.00	\$0.00	\$1,556.00	\$1,556.00	\$0.00	\$0.00	\$1,556.00	0.00%
1-001-4440-350-0012-000 TBI CO	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
1-001-4440-610-0000-000 MATERIALS & SUPPLIES	\$800.00	\$0.00	\$800.00	\$1,017.28	\$175.08	\$0.00	\$624.92	21.89%
<b>Department 4440 SOCIAL SERVICES</b>	<b>\$91,824.00</b>	<b>\$0.00</b>	<b>\$91,824.00</b>	<b>\$76,497.78</b>	<b>\$20,295.56</b>	<b>\$320.00</b>	<b>\$71,208.44</b>	<b>22.45%</b>
4450 SENIOR SERVICES								
1-001-4450-110-0000-000 SALARIES	\$133,738.00	\$0.00	\$133,738.00	\$127,592.46	\$30,452.48	\$0.00	\$103,285.52	22.77%
1-001-4450-610-0000-000 MATERIALS & SUPPLIES	\$6,750.00	\$0.00	\$6,750.00	\$6,254.43	\$1,202.22	\$4,204.78	\$1,343.00	80.10%
1-001-4450-803-0000-000 NUTRITION PROGRAM	\$3,408.00	\$0.00	\$3,408.00	\$2,824.20	\$0.00	\$3,408.00	\$0.00	100.00%
1-001-4450-810-0000-000 PROGRAMS	\$40,000.00	\$0.00	\$40,000.00	\$33,374.69	\$6,168.93	\$29,548.47	\$4,282.60	89.29%
<b>Department 4450 SENIOR SERVICES</b>	<b>\$183,896.00</b>	<b>\$0.00</b>	<b>\$183,896.00</b>	<b>\$170,045.78</b>	<b>\$37,823.63</b>	<b>\$37,161.25</b>	<b>\$108,911.12</b>	<b>40.78%</b>
4460 BALL POND ADVISORY COMMITTEE								
1-001-4460-110-0000-000 SALARIES	\$643.00	\$0.00	\$643.00	\$457.22	\$165.42	\$0.00	\$477.58	25.73%
1-001-4460-344-0000-000 WEED CONTROL	\$7,000.00	\$0.00	\$7,000.00	\$5,475.00	\$0.00	\$0.00	\$7,000.00	0.00%
<b>Department 4460 BALL POND ADVISORY COMMITTEE</b>	<b>\$7,643.00</b>	<b>\$0.00</b>	<b>\$7,643.00</b>	<b>\$5,932.22</b>	<b>\$165.42</b>	<b>\$0.00</b>	<b>\$7,477.58</b>	<b>2.16%</b>
4470 COMMISSION ON AGING								
1-001-4470-110-0000-000 SALARIES	\$2,941.00	\$0.00	\$2,941.00	\$841.73	\$128.66	\$0.00	\$2,812.34	4.37%
1-001-4470-610-0000-000 MATERIALS & SUPPLIES	\$705.00	\$0.00	\$705.00	\$1,908.68	\$0.00	\$0.00	\$705.00	0.00%
<b>Department 4470 COMMISSION ON AGING</b>	<b>\$3,646.00</b>	<b>\$0.00</b>	<b>\$3,646.00</b>	<b>\$2,750.41</b>	<b>\$128.66</b>	<b>\$0.00</b>	<b>\$3,517.34</b>	<b>3.53%</b>
4510 RECREATION								
1-001-4510-110-0000-000 SALARIES	\$73,635.00	\$0.00	\$73,635.00	\$58,669.33	\$13,938.84	\$0.00	\$59,696.16	18.93%
<b>Department 4510 RECREATION</b>	<b>\$73,635.00</b>	<b>\$0.00</b>	<b>\$73,635.00</b>	<b>\$58,669.33</b>	<b>\$13,938.84</b>	<b>\$0.00</b>	<b>\$59,696.16</b>	<b>18.93%</b>
4550 LIBRARY								
1-001-4550-110-0000-000 SALARIES	\$436,024.00	\$0.00	\$436,024.00	\$417,460.17	\$99,190.72	\$0.00	\$336,833.28	22.75%
1-001-4550-324-0000-000 EDUCATION	\$800.00	\$0.00	\$800.00	\$730.00	\$0.00	\$750.00	\$50.00	93.75%
1-001-4550-343-0000-000 AUTOMATION	\$18,100.00	\$0.00	\$18,100.00	\$17,938.21	\$14,421.10	\$3,594.00	\$84.90	99.53%
1-001-4550-430-0000-000 MAINTENANCE	\$1,475.00	\$0.00	\$1,475.00	\$1,269.00	\$472.50	\$827.50	\$175.00	88.14%
1-001-4550-610-0000-000 TECHNICAL SUPPLIES	\$1,700.00	\$0.00	\$1,700.00	\$1,492.68	\$189.00	\$1,011.00	\$500.00	70.59%
1-001-4550-640-0000-000 BOOKS & MATERIALS	\$38,701.00	\$0.00	\$38,701.00	\$37,757.94	\$8,623.63	\$24,852.44	\$5,224.93	86.50%
1-001-4550-810-0000-000 PROGRAMS	\$4,700.00	\$0.00	\$4,700.00	\$4,688.73	\$245.98	\$1,310.00	\$3,144.02	33.11%
<b>Department 4550 LIBRARY</b>	<b>\$501,500.00</b>	<b>\$0.00</b>	<b>\$501,500.00</b>	<b>\$481,336.73</b>	<b>\$123,142.93</b>	<b>\$32,344.94</b>	<b>\$346,012.13</b>	<b>31.00%</b>
<b>Fund 001 GENERAL FUND</b>	<b>\$11,097,106.00</b>	<b>\$0.00</b>	<b>\$11,097,106.00</b>	<b>\$10,249,866.13</b>	<b>\$2,210,655.23</b>	<b>\$3,793,457.33</b>	<b>\$5,092,993.44</b>	<b>54.11%</b>



Town of New Fairfield

Fiscal Year 2019-2020

Note: AcntBalance Includes AcntInvoiced Balance

	Orig Revenue	Changes	Adj Revenue	Mid Net	Prior Year Rev	Ytd Revenue	Balance	% Recvd
<b>3110 PROPERTY TAXES</b>								
2-001-3110-001-0000-000 PROPERTY TAXES	\$48,828,332.0	\$0.00	\$48,828,332.00	\$4,790.00	\$47,891,908.67	(\$26,828,910.07)	(\$21,999,421.93)	54.95%
2-001-3110-001-0001-000 PROPERTY TAXES - PRIOR	\$0.00	\$0.00	\$0.00	\$0.00	\$297,270.77	(\$67,742.78)	\$67,742.78	-
2-001-3110-002-0000-000 INTEREST, LIENS & FEES	\$180,000.00	\$0.00	\$180,000.00	\$0.00	\$201,139.19	(\$38,669.82)	(\$141,330.18)	21.48%
2-001-3110-003-0000-000 MOTOR VEHICLE SUPPLEMENTAL	\$470,000.00	\$0.00	\$470,000.00	\$0.00	\$484,960.43	\$0.00	(\$470,000.00)	0.00%
Source 3110 PROPERTY TAXES	\$49,478,332.00	\$0.00	\$49,478,332.00	\$4,790.00	\$48,875,279.06	(\$26,935,322.67)	(\$22,543,009.33)	54.44%
<b>3200 LICENSES &amp; PERMITS</b>								
2-001-3200-002-0000-000 HEALTH	\$38,000.00	\$0.00	\$38,000.00	(\$875.00)	\$46,525.00	(\$9,525.00)	(\$28,475.00)	25.07%
2-001-3200-003-0000-000 ZONING BOARD OF APPEALS	\$8,000.00	\$0.00	\$8,000.00	\$0.00	\$13,588.00	(\$2,580.00)	(\$5,420.00)	32.25%
2-001-3200-004-0000-000 ZONING	\$26,000.00	\$0.00	\$26,000.00	(\$1,004.00)	\$44,591.00	(\$9,291.00)	(\$16,709.00)	35.73%
2-001-3200-005-0000-000 BUILDING	\$170,000.00	\$0.00	\$170,000.00	(\$9,388.00)	\$396,652.24	(\$57,486.00)	(\$112,514.00)	33.82%
2-001-3200-006-0000-000 INLAND WETLANDS	\$8,000.00	\$0.00	\$8,000.00	(\$100.00)	\$9,499.00	(\$2,297.00)	(\$5,703.00)	28.71%
2-001-3200-008-0000-000 ENVIRONMENTAL ENFORCEMENT	\$6,800.00	\$0.00	\$6,800.00	(\$252.00)	\$8,946.00	(\$1,972.00)	(\$4,828.00)	29.00%
2-001-3200-009-0000-000 PUBLIC WORKS FEES	\$2,100.00	\$0.00	\$2,100.00	\$0.00	\$5,100.00	(\$1,600.00)	(\$500.00)	76.19%
2-001-3200-010-0000-000 FIRE MARSHALL FEES	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$3,082.50	(\$580.00)	(\$2,420.00)	19.33%
2-001-3200-099-0000-000 OTHER LICENSES & PERMITS	\$13,000.00	\$0.00	\$13,000.00	(\$1,015.00)	\$12,390.00	(\$3,825.00)	(\$9,175.00)	29.42%
Source 3200 LICENSES & PERMITS	\$274,900.00	\$0.00	\$274,900.00	(\$12,634.00)	\$540,373.74	(\$89,156.00)	(\$185,744.00)	32.43%
<b>3300 INTERGOVERNMENTAL</b>								
2-001-3300-001-0000-000 TOWN AID ROAD	\$276,129.00	\$0.00	\$276,129.00	\$0.00	\$276,128.72	\$0.00	(\$276,129.00)	0.00%
2-001-3300-005-0000-000 JUDICIAL	\$2,000.00	\$0.00	\$2,000.00	\$0.00	\$2,640.00	\$0.00	(\$2,000.00)	0.00%
2-001-3300-006-0000-000 PILOT-STATE PROPERTY	\$3,348.00	\$0.00	\$3,348.00	\$0.00	\$3,348.09	\$0.00	(\$3,348.00)	0.00%
2-001-3300-009-0000-000 VETERANS EXEMPTION	\$18,000.00	\$0.00	\$18,000.00	\$0.00	\$16,288.56	\$0.00	(\$18,000.00)	0.00%
2-001-3300-012-0000-000 LOCIP	\$79,215.00	\$0.00	\$79,215.00	\$0.00	\$92,803.00	\$0.00	(\$79,215.00)	0.00%
2-001-3300-015-0000-000 MUNICIPAL REVENUE SHARING	\$1,149.00	\$0.00	\$1,149.00	\$0.00	\$1,149.00	\$0.00	(\$1,149.00)	0.00%
2-001-3300-027-0000-000 EMERGENCY MGMT PERF GRANT	\$7,063.00	\$0.00	\$7,063.00	\$0.00	\$0.00	\$0.00	(\$7,063.00)	0.00%
2-001-3300-029-0000-000 MUNICIPAL STABILIZATION GRANT	\$265,666.00	\$0.00	\$265,666.00	\$0.00	\$265,666.00	\$0.00	(\$265,666.00)	0.00%
2-001-3300-053-0000-000 EDUCATION ECS	\$3,380,373.00	\$0.00	\$3,380,373.00	\$0.00	\$3,827,435.00	\$0.00	(\$3,380,373.00)	0.00%
2-001-3300-056-0000-000 SPECIAL EDUCATION	\$200,000.00	\$0.00	\$200,000.00	\$0.00	\$202,929.00	\$0.00	(\$200,000.00)	0.00%
Source 3300 INTERGOVERNMENTAL	\$4,232,943.00	\$0.00	\$4,232,943.00	\$0.00	\$4,688,367.37	\$0.00	(\$4,232,943.00)	0.00%
<b>3400 LOCAL REVENUES</b>								
2-001-3400-002-0000-000 INTEREST INCOME	\$450,000.00	\$0.00	\$450,000.00	\$0.00	\$455,447.15	\$0.00	(\$450,000.00)	0.00%
2-001-3400-004-0000-000 REAL ESTATE CONVEYANCE	\$225,000.00	\$0.00	\$225,000.00	\$0.00	\$199,310.24	(\$64,901.13)	(\$160,088.87)	28.84%
2-001-3400-005-0000-000 TOWN CLERK RECEIPTS	\$100,000.00	\$0.00	\$100,000.00	\$0.00	\$88,127.25	(\$21,545.50)	(\$78,454.50)	21.55%
2-001-3400-006-0000-000 POLICE PRIVATE DUTY	\$20,000.00	\$0.00	\$20,000.00	(\$1,140.00)	\$10,455.00	(\$1,140.00)	(\$18,860.00)	5.70%
2-001-3400-007-0000-000 EMS/PARAMEDIC BILLING	\$325,000.00	\$0.00	\$325,000.00	\$0.00	\$314,154.19	\$0.00	(\$325,000.00)	0.00%
2-001-3400-009-0000-000 STUDENT TUITION	\$300,000.00	\$0.00	\$300,000.00	\$0.00	\$391,965.99	\$0.00	(\$300,000.00)	0.00%
2-001-3400-011-0000-000 TELEPHONE LINE ACCESS	\$20,000.00	\$0.00	\$20,000.00	\$0.00	\$20,495.85	\$0.00	(\$20,000.00)	0.00%

REVENUE-- Fiscal 2019-2020

Town of New Fairfield

Fiscal Year 2019-2020

	Orig Revenue	Changes	Adj Revenue	Mtd Net	Prior Year Rev	Ytd Revenue	Balance	% Recvd
2-001-3400-012-0000-000 SENIOR SERVICES PROGRAMS	\$28,000.00	\$0.00	\$28,000.00	(\$2,799.00)	\$26,617.50	(\$7,406.00)	(\$20,594.00)	26.45%
2-001-3400-099-0000-000 OTHER LOCAL REVENUES	\$7,000.00	\$0.00	\$7,000.00	\$0.00	\$6,743.96	(\$1,190.77)	(\$5,809.23)	17.01%
2-001-3400-999-0000-000 TOWN ENGINEER	\$5,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	(\$5,000.00)	0.00%
Source 3400 LOCAL REVENUES	\$1,480,000.00	\$0.00	\$1,480,000.00	(\$3,939.00)	\$1,513,317.13	(\$96,183.40)	(\$1,383,816.60)	6.50%
Fund 001 GENERAL FUND	\$55,466,175.00	\$0.00	\$55,466,175.00	(\$11,783.00)	\$55,617,337.30	(\$27,120,662.07)	(\$28,345,512.93)	48.90%

Note: AcntBalance Includes AcntInvoiced Balance

# CAPITAL & NONRECURRING ACCOUNT

Account #s	Name	Balance		Budget		Available Funds		Expenses		Encumbered	
		July 1, 2019	FY 19-20	FY 19-20	FY 19-20	thru 9/30/2019	thru 9/30/2019	Balance	Balance	Funds thru 9/30/2019	Balance
1-301-4110-000-0000-000	Lake Studies	26,538.04		26,538.04							
1-301-4120-740-0000-000	Town Clerk/Land Records	13,032.08		13,032.08							26,538.04
1-301-4150-700-0000-000	Boat Dock Replacement Lock Box	306,052.72		306,052.72				11,320.00			13,032.08
1-301-4153-337-0000-000	Revaluation	124,965.31	40,000.00	164,965.31				37,360.94		9,792.72	284,940.00
1-301-4164-740-0001-000	Business Machines & Equip.	2,373.79	22,700.00	25,073.79				3,830.00		18,835.00	-
1-301-4192-700-0000-000	Zoning Regulations Maintenance	-	12,700.00	12,700.00							2,408.79
1-301-4210-742-0000-000	Police Cars & Equipment	34,610.80	55,950.00	90,560.80							12,700.00
1-301-4220-700-0000-000	Fire Co.	1,189.22	74,000.00	75,189.22				5,076.00		81,195.57	9,365.23
1-301-4220-700-0001-000	Paramedic Capital	21,383.79		21,383.79							35,233.87
1-301-4290-740-0000-000	Emergency Planning Capital	23,744.20	10,600.00	34,344.20							21,383.79
1-301-4295-700-0000-000	Animal Control	-	53,000.00	53,000.00							6,223.94
1-301-4330-742-0000-000	Public Works Trucks & Equip.	97,141.58	129,000.00	226,141.58				23,776.24		171,000.00	53,000.00
1-301-4330-742-0001-000	Bridge & Drainage	556,880.87	117,250.00	674,130.87				336,589.44		8,465.29	31,365.34
1-301-4330-742-0002-000	Musket Ridge Bridge	(1,874.69)		(1,874.69)							329,076.14
1-301-4340-700-0000-000	Town Properties Capital	165,282.59	95,000.00	260,282.59				2,130.00		70,532.83	(1,874.69)
1-301-4340-700-0002-000	Town Properties-Furniture	1,620.00	1,500.00	3,120.00						120.00	187,619.76
1-301-4340-700-0003-000	Police Dept. Oil Tank R&R	4,291.81		4,291.81							3,000.00
1-301-4510-700-0000-000	Recreation Capital	150,293.58		150,293.58				27,524.98		5,619.82	4,291.81
1-301-4550-457-0000-000	Library Renovations	50,289.65		50,289.65							117,148.78
1-301-4900-002-0000-000	BOE Capital	-	398,369.00	398,369.00				(398,369.00)			50,289.65
1-301-4900-003-0000-000	Fire Co. Reserve	-	150,606.00	150,606.00				(150,606.00)			-
Appropriated Fund Balance		1,577,815.34	1,160,675.00	2,738,490.34				447,607.60		556,165.21	1,185,742.53
Unappropriated Fund Balance:											
				\$715,552.00							



