

Town of New Fairfield
Board of Selectmen
4 Brush Hill Road
New Fairfield, CT 06812

REVISED MINUTES
Board of Selectmen Regular Meeting
Thursday, June 26, 2014
7:30 PM
Community Room at 33 Route 37

Members present:

Susan Chapman, First Selectman
 Kim Hanson, Selectman
 Mike Gill, Selectman

Other Town Officials Present:

Faline Schneiderman, Historic Properties Commission

Call To Order First Selectman Susan Chapman called the meeting to order at 7:30pm

Pledge of Allegiance

Correspondence and Announcements- First Selectman Susan Chapman reminded everyone of the 4th of July parade.

Public Comment- None

Approval of Minutes

Mike Gill made a motion to approve the minutes of the June 12, 2014 regular meeting as presented. Kim Hanson seconded the motion.

Vote: 3-0-0 (Motion approved)

Budget Transfers

Susan Chapman made a motion to approve the following Intra-Departmental transfer in the amount of \$3,431.02. Mike Gill seconded the motion. (Such document to be attached to the minutes of this meeting)

Vote: 3-0-0 (Motion approved)

\$	Transfer To		\$	Transfer From	
\$3,000.00	4153-337	Assessor-Audits- Personal Property	\$3,000.00	4153-339	Assessor-Revaluation
\$431.02	4120-340	Town Clerk-Index & Microfilm	\$261.02	4120-610	Town Clerk-M&S
			\$170.00	4120-341	Town Clerk-Vital Statistics
\$3,431.02			\$3,431.02		

Personnel Report

Susan Chapman made a motion to approve the Personnel Report dated June 26, 2014 as presented. Kim Hanson seconded the motion.

Vote: 3-0-0 (Motion approved)

Appointments

Susan Chapman made a motion to reappoint Mark Lamanna and Mike Evans to the Parks and Recreation Commission. Mike Gill seconded the motion.

Vote: 3-0-0 (Motion approved)

Discussion with Mary Dunne of the Connecticut State Historic Properties Office about the Creamery

Architectural Historian Mary Dunne with the Connecticut State Historic Properties Office spoke about the Creamery and an agreement on the part of New Fairfield that they will take into consideration Historic Resources during Planning and Development. Ms. Dunne spoke of the different designations and restrictions for Historic Properties and the types of funding associated with each designation.

Faline Schneiderman from the Historic Properties Commission spoke of the process for the State and Local Historic Registers. The Selectmen spoke of the timeline for making progress with the Creamery. There was a brief discussion of possibly getting funding for work done and getting a feasibility study on the Creamery and specifically asbestos remediation. Selectman Mike Gill spoke of whether or not it is worth it to save this building and that it might be better to demolish the building. The Selectmen discussed October 31, 2014 as a deadline for this building.

Discuss and vote to set a date for a Town Meeting with respect to the authorization, issuance and sale of General Obligation Refunding Bonds of 2006

Kim Hanson made a motion to table this item. Susan Chapman seconded the motion.

Vote: 3-0-0 (Motion approved)

Addition to the agenda

Susan Chapman made a motion to add Item #10A "Discuss and possibly vote on a Resolution with respect to the authorization and sale of not exceeding \$2,500,000 Town of New Fairfield, Connecticut General Obligation Refunding Bonds." Kim Hanson seconded the motion.

Vote: 3-0-0 (Motion approved)

Discuss and possibly vote on a Resolution with respect to the authorization and sale of not exceeding \$2,500,000 Town of New Fairfield, Connecticut General Obligation Refunding Bonds

Susan Chapman made a motion to approve the following resolution:

RESOLVED:

BOS- Minutes

06/26/14

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Attachments- 1 page- Transfer sheet and 1 page Resolution

Section 1. Not exceeding \$2,500,000 General Obligation Refunding Bonds (the "Refunding Bonds") of the Town of New Fairfield, Connecticut (the "Town") may be issued in one or more series and in such principal amounts as the First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, shall determine to be in the best interests of the Town for the purpose of achieving net present value savings and/or to moderate debt service payments. The Refunding Bonds are hereby authorized to refund all or any portion of any one or more series of the Town's outstanding General Obligation Bonds (the "Refunded Bonds"). The Refunding Bonds shall be issued and sold in either a negotiated underwriting or a competitive offering, and at such time or times as the First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, shall determine to be most opportune for the Town. If the Refunding Bonds are sold in a negotiated underwriting, the First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, shall approve and designate the managing underwriter. Each series of Refunding Bonds shall mature in such amounts and on such date or dates as shall be determined by the First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, provided that no Refunding Bonds shall mature later than the final maturity date of the last maturity of any Refunded Bonds being refunded by such series. The Refunding Bonds shall bear interest payable at such rate or rates as shall be determined by the First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance. The Refunding Bonds shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, bear the Town seal or a facsimile thereof, and be approved as to their legality by Robinson & Cole LLP, Bond Counsel. The Refunding Bonds shall be general obligations of the Town and each of the Refunding Bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The aggregate denominations, form, details, and other particulars thereof, including the terms of any rights of redemption and redemption prices, the designation of the certifying, paying, registrar and transfer agent, shall be subject to the approval of the First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, in accordance with the Connecticut General Statutes, as amended from time to time. The net proceeds of the sale of the Refunding Bonds, after payment of underwriter's discount and other costs of issuance, shall be deposited in an irrevocable escrow account in an amount sufficient to pay the principal of, interest and redemption premium, if any, due on the Refunded Bonds to maturity or earlier redemption pursuant to the plan of refunding. The First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, are authorized to appoint an escrow agent and other professionals and to execute and deliver any and all escrow, investment and related agreements necessary to provide for such payments on the Refunded Bonds and to provide for the transactions contemplated hereby. The First Selectman and the Town Treasurer or in the Town Treasurer's absence, the Director of Finance, are authorized to prepare and distribute preliminary and final Official Statements of the Town of New Fairfield for use in connection with the offering and sale of the Refunding Bonds, and they are hereby authorized to execute and deliver on behalf of the Town a Bond Purchase Agreement, a Continuing Disclosure Agreement, a Tax Regulatory Agreement and such other documents necessary or desirable for the issuance of the Refunding Bonds and the payment of Refunded Bonds.

Section 2. This resolution shall be effective until December 31, 2014.

Kim Hanson seconded the motion.

Vote: 3-0-0 (Motion approved)

Susan Chapman explained that the reason for this Resolution was to refinance a portion of the Town's bonds.

Vote to authorize the First Selectman to sign a contract for Lisa Low & Associates consulting for Small Cities Program

Susan Chapman made a motion to authorize the First Selectman to sign the contract for Lisa Low & Associates consulting services for Small Cities Program. Mike Gill seconded the motion.

Vote: 3-0-0 (Motion approved)

Susan Chapman noted that an RFP was sent out for this service. This was the only response.

Public Comment- None

General Discussion: Items to be brought up by selectmen for future agendas

Mike Gill asked if it was possible to have Lisa Low & Associates research possible grants for the Creamery.

Adjournment

Mike Gill made a motion to adjourn the meeting at approximately 8:15pm. Mike Gill seconded the motion.

Vote: 3-0-0 (Motion approved)