

***Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812***

MINUTES

**Board of Finance Special Meeting
Wednesday, October 4, 2017
7:30 PM
New Fairfield Community Room**

Members present:

Wes Marsh, Chairman
Michael Cammarota, Clerk
John Hodge
Jane Landers
Anthony Yorio
Cheryl Reedy, Alternate
Brian Shea, Alternate

Other Town Officials Present:

Dr. Alicia Roy, Superintendent of Schools
Susan Chapman, First Selectman
Kim Hanson, Selectman
Steve Burfeind, BOE Chairman
Ed Sbordone, Finance Director

Members not present:

Tom Edwards
Rick Salem, Alternate

Call To Order Chairman Wes Marsh called the meeting to order at 7:30pm

Pledge of Allegiance

Appointments- Wes Marsh noted that Tom Edwards will not be present at tonight's meeting and has appointed Brian Shea to serve in his place.

Status of legal opinions requested during September 20th Board of Finance meeting

At the September 20th BOF meeting, the Board of Finance asked the BOS to speak to Town Counsel to find out the legal process for taking funds from capital project and moving them into the operating budget. It was noted that there may be a potential revenue deficit due to cuts from the State. According to the legal opinion given by Town Attorney Jack Keating, State Statute does not allow for funds appropriated to the capital and nonrecurring projects to be used for operating expenses.

The Board discussed options for the Town in regard to this deficit. Suggestions included cutting expenses to both the Town and the Board of Education, appropriating the surplus in the amount of approximately \$647,000, underfunding the medical fund, issuing a supplemental tax or borrowing money. First Selectman Susan Chapman spoke of the uncertainty of the State budget. Superintendent of Schools Dr. Alicia Roy asked about using money budgeted for the medical fund to

be used for operating expenses. It was decided to ask the First Selectman to ask Attorney Keating if it is permissible to use the current medical reserve fund for operating expenses or to underfund the medical budget line for this year and use for operations.

Status of Connecticut State budget

Wes Marsh noted that the budget was vetoed by the governor. The legislators have until October 13th to come up with an alternative. The Board of Finance will meet again on October 18th.

It was decided not to ask either the Board of Selectman or the Board of Education to make any decisions at this point.

Adjournment

John Hodge made a motion to adjourn the meeting at 8:27 pm. Jane Landers seconded the motion.

Vote: 6-0-0 (Motion approved)