

*Town of New Fairfield*  
**Board of Finance**  
**4 Brush Hill Road**  
**New Fairfield, CT 06812**

**MINUTES**

**Board of Finance Insurance Consultant Subcommittee Meeting**  
**Monday, February 17, 2017**  
**6:30 PM**  
**Town Hall Annex Conference Room**

***Subcommittee Members present:***

Wes Marsh, Chairman  
Tom Edwards  
Anthony Yorio

***Other Town Officials Present:***

Evelyn Abraham, Finance Director

**Call To Order** Chairman Wes Marsh called the meeting to order at 6:30pm.

**Discussion of Insurance Consultant proposals**

The subcommittee discussed three bids received in response to the RFP for an Insurance Consultant and compared premiums for stop loss. There was a discussion of ways to tweak the plans designs and how pharmaceuticals are included in the plan. The subcommittee discussed fee structures for the agent and spoke of plans in surrounding towns. Chairman Wes Marsh will check with the New Milford Finance Director regarding their consultant. There was a discussion of the plan program to save on claims experiences.

**Set date for Insurance Consultant proposal presentations**

It was decided to invite all three agents to do an hour long presentation. Finance Director Evelyn Abraham will set up a convenient time. It was decided that this meeting could either be held on a Saturday morning from 9am to 12pm on either March 11<sup>th</sup> or 18<sup>th</sup> or an afternoon from 3pm to 6pm on a day the week of March 13<sup>th</sup>.

**Adjournment**

Anthony Yorio made a motion to adjourn the meeting at 7:29 pm. Tom Edwards seconded the motion.

**Vote: 3-0-0 (Motion approved)**