

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES
Board of Finance Special Meeting Workshop
Wednesday, January 21, 2015
6:45 PM
Community Room at 33 Route 37

Subcommittee Members present:

John Hodge
Tom Edwards
Cheryl Reedy

Subcommittee Members present:

Mike Cammarota

Other Town Officials Present:

Call To Order Cheryl Reedy called the meeting to order at 6:54pm.

Workshop to discuss the town's elderly tax relief program and recommended changes from the Commission on the Aging

John Hodge provided the subcommittee with a handout that compares the tax relief program for New Fairfield with the Town of Brookfield. It was noted that New Fairfield has a senior population of 1649 and Brookfield has a senior population of 2256. Currently 11% of the New Fairfield seniors are enrolled in the tax relief program and 10% of the seniors are enrolled in their program. The income limits for New Fairfield's program is \$34,600/single and \$42,200 for married homeowners. The income limits for Brookfield are \$47,740 for a single and \$58,240 for married homeowners. The tax relief program costs New Fairfield \$262,000 in 2013 and cost Brookfield \$430,487.

There was a discussion of possibly raising the income limits for New Fairfield to match those in Brookfield and to raise the income levels for the deferral program to \$60,000 for a single person and \$70,000 for a married couple. It was also suggested that Part I and Part II of the tax relief program should be combined.

It was decided that the subcommittee will recommend to the full board an increase to the income limits to \$47,000 for a single and \$57,000 for a married couple and to increase the tax deferral income limit to \$60,000 for a single person and \$70,000 for a married couple and to combine Part I and II of the existing tax relief program.

Adjournment

John Hodge made a motion to adjourn the meeting at 7:09 pm. Tom Edwards seconded the motion.

Vote: 3-0-0 (Motion approved)