

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES
Board of Finance Special Meeting
Wednesday, October 2, 2013
7:30 PM
Town Hall Conference Room

Members present:

Wes Marsh, Chairman
Don Blackwell (arrived 7:35pm)
Jane Landers
Keith Landa
Cheryl Reedy, Alternate

Brian Shea, Alternate

Members not present:

Tom Edwards
Tom Quigley
Michael Cammarota, Alternate

Other Town Officials Present:

Susan Chapman, First Selectman
Mike Gill, Selectman

Call To Order Chairman Wes Marsh called the meeting to order at 7:30pm

Pledge of Allegiance

Appointments- Chairman Wes Marsh noted that Tom Quigley has appointed Cheryl Reedy to serve as a full member for this meeting in his absence.

Wes Marsh made a motion to elevate Brian Shea to serve as a full member for this meeting in Tom Edwards' absence. Cheryl Reedy seconded the motion.

Vote: 4-0-0 (Motion approved- Don Blackwell arrived at 7:35pm and did not vote on this motion)

Discussion and vote on transferring a portion of the estimated town budget surplus for the 2012/2013 fiscal year into Public Works road repair

Chairman Wes Marsh noted that the estimated surplus for the 2012/2013 fiscal year is approximately \$500,000. It was noted that this number is unaudited and the audit will begin in October.

Chairman Marsh noted that at the last BOF meeting there was a discussion of possible uses for the surplus. Suggestions included road repair, medical reserve fund and the library renovation project.

First Selectman Susan Chapman noted that the BOS met and voted to recommend to the BOF an Additional Appropriation of \$135,657.75 from the 2012/2013 surplus for road repair. A list of roads to be done was provided to the BOF. Of the list of 18 roads, 14 have been completed and four still need to be done. First Selectman Chapman noted that if this approved, these roads can be done before winter. After these roads are completed, the town will be in great shape with road repair. It was noted that the goal for the town is to pave roads every 8 to 10 years.

There was a discussion of other potential uses for the surplus. The board discussed the medical reserve fund, unappropriated capital and nonrecurring account and the library project. It was decided that this will be discussed at the next regular BOF meeting.

Selectman Mike Gill noted that the BOS made a recommendation to the BOF at their September 26th meeting to allow the Fire Department to put their surplus of approximately \$2700.00 into the Fire Department Apparatus Reserve Fund. This will be discussed further at the next BOF meeting.

Wes Marsh made a motion to recommend to a town meeting the approval of applying \$135,657.75 from the surplus from the fiscal year ending June 30, 2013 as an Additional Appropriation to Public Works - Road Repair. Don Blackwell seconded the motion.

Vote: 6-0-0 (Motion approved)

\$	Transfer To		\$	Transfer From	
\$135,657.75	4310-451	Public Works-Road Repair	\$135,657.75	2532-001	General Fund-Unreserved
\$135,657.75			\$135,657.75		

Adjournment

Jane Landers made a motion to adjourn the meeting at 7:51pm. Keith Landa seconded the motion.

Vote: 6-0-0 (Motion approved)