

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES

Board of Finance Audit Subcommittee Meeting
Thursday, November 15, 2012
2:30 PM
Town Hall Annex Conference Room

Subcommittee Members present:

Wes Marsh, Chairman
Keith Landa
Jane Landers

Other Town Officials Present:

Jay Waterman, Finance Director

Call To Order Chairman Wes Marsh called the meeting to order at 2:30pm.

Auditor Oral Presentations

The town put out an RFP for audit firms and received six responses. At the September 27, 2012 audit subcommittee meeting, the subcommittee discussed the proposals and narrowed the search to three firms. The following three audit firms were invited back to present an oral presentation on November 15, 2012 to the audit subcommittee and the Finance Director for the Town of New Fairfield. The firms of O'Connor Davies, Blum Shaprio and Meyers & Company were each given one hour to present their company and answer questions from the subcommittee and the Finance Director. Representatives from each firm spoke of their respective backgrounds and experience.

Specific questions asked included how many people will be assigned to the town, what kind of software is used and what is the process for transition to the new firm. The subcommittee asked about clients of similar size.

Vote on recommending an auditor for the 2012-2013 audit to the Board of Finance

Wes Marsh made a motion to recommend to the full Board of Finance the audit firm of O'Connor Davies as the auditor for the Town of New Fairfield for the 2012-2013 fiscal year. Jane Landers seconded the motion.

Vote: 3-0-0 (Motion approved)

Adjournment

Jane Landers made a motion to adjourn the meeting at 6:23pm. Keith Landa seconded the motion.

Vote: 3-0-0 (Motion approved)