

***Town of New Fairfield  
Board of Finance  
4 Brush Hill Road  
New Fairfield, CT 06812***

**MINUTES  
Board of Finance Meeting  
Wednesday, June 16, 2010  
7:30 PM  
New Fairfield Community Room**

***Members present:***

Tom Wahlig, Chairman  
Tom Edwards  
Robert Klick  
Jane Landers  
Al Mardis  
Wes Marsh  
Tom Quigley, Alternate

***Members not present:***

Brian Shea, Alternate

***Other Town Officials Present:***

John Hodge, First Selectman  
Jay Waterman, Finance Director  
Ed Sbordone, Accounting Manager

**Call To Order** Chairman Tom Wahlig called the meeting to order at 7:30pm

**Pledge of Allegiance**

**Appointments**- None

**Correspondence and Announcements**

Chairman Tom Wahlig announced that he received a resignation letter from BOF Alternate Ron Oliveri and noted that the BOS will appoint a replacement. Mr. Wahlig wished Mr. Oliveri best of luck in his new home.

**Public Comment**

Ken Neal introduced himself to the board and spoke of his candidacy as State Representative to the 108<sup>th</sup> District.

**Approval of Minutes**

Jane Landers made a motion to approve the minutes of the May 19, 2010 meeting as presented. Al Mardis seconded the motion.

Al Mardis made a motion to amend the minutes of the May 19, 2010 meeting to reflect that under "Discussion of Library project" it was noted that the library presenters agreed that any excess money raised over \$400,000 would be used to reduce debt and to also note that there was a discussion about private funding to lessen the burden to taxpayers. Tom Edwards seconded the motion.

**Vote to amend motion: 5-0-1 (Tom Wahlig abstained)**

**Vote on original motion as amended: 5-0-1 (Tom Wahlig abstained)**

Wes Marsh made a motion to approve the minutes of the June 10, 2010 Audit subcommittee meeting as presented. Al Mardis seconded the motion.

**Vote: 4-0-2 (Jane Landers and Tom Edwards abstained)**

**Budget Transfers**- None

**Vote to authorize the chairman to sign the auditor's engagement letter for the fiscal year 2009/2010**

Wes Marsh noted that the Audit subcommittee met on June 10<sup>th</sup> and discussed the engagement letter from the firm of McGladrey and Pullen. There was a discussion what is included in the audit.

Wes Marsh made a motion that the Board of Finance authorize the chairman to sign the auditor's engagement letter with the firm of McGladrey and Pullen in the amount of \$52,100 for the fiscal year 2009/2010. Tom Edwards seconded the motion.

**Vote: 6-0-0 (Motion approved)**

**ONGOING UPDATES**

**Medical update**- Finance Director Jay Waterman noted that the balance in the Medical Fund as of April 30, 2010 is \$2,168,623.78

**Town list of projects update**- Tom Edwards spoke of the school building projects. Some prep work has been done at the High School. Meeting House Hill School is still in the planning stages. All work is still at or below budget.

There will be a groundbreaking ceremony on Tuesday, June 22<sup>nd</sup> at Meeting House Hill School

**Legal update**- Finance Director Jay Waterman noted that the available balance in the legal budget as of June 8, 2010 is \$46,278.00

**Year to date expenses review**- Jay Waterman went over the year-to-date expenses for the year.

**Current year revenue update**- Jay Waterman spoke of the revenues for the year-to-date. BOF members asked questions regarding certain line items. Interest income for the month of June has not been included yet.

**Capital and Nonrecurring report review**- Jay Waterman went over the Capital and Nonrecurring report thru May 31, 2010

**Public Comment**- None

**Future Agenda Items**

There was a discussion of having some BOF members attend the Board of Education meetings to find out more about the building projects.

There was a discussion of what will be done with the potential budget surplus

Robert Klick thanked fellow Audit subcommittee members Wes Marsh and Al Mardis for all their hard work on the Audit subcommittee

**Board Member Comments**

Tom Edwards noted that the reimbursement for the school building projects in the amount of \$8 million has been included in the state budget.

Chairman Tom Wahlig noted that he will be stepping down as chairman effective the next meeting.

**Adjournment**

Tom Wahlig made a motion to adjourn the meeting at 8:29pm. Robert Klick seconded the motion.

**Vote: 6-0-0 (Motion approved)**