

*Town of New Fairfield*  
**Board of Finance**  
**4 Brush Hill Road**  
**New Fairfield, CT 06812**

**MINUTES**  
**BOF AUDIT SUBCOMMITTEE**  
**Thursday, June 10, 2010**  
**7:00 PM**  
**Town Hall Conference Room**

***Members present:***

Wes Marsh  
Robert Klick  
Al Mardis

***Other Town Officials Present:***

Ed Sbordone, Accounting Manager

**Call To Order** Audit Subcommittee Chairman Wes Marsh called the meeting to order at 7:08pm.

**Discussion and vote on auditor's engagement letter for the 2009/2010 fiscal year**

The purpose of this subcommittee meeting was to discuss the engagement letter from the audit firm of McGladrey and Pullen for the fiscal year 2009/2010. There was a discussion of the role and duties of the audit firm and whether or not it was feasible to extend the contract with the auditors or if it needed to go out to bid.

Main topics of discussion were a discussion of procedures with cash transactions and it was requested that the auditors look at the top five cash accounts. There was a discussion of GASB 45 and HIPA.

The subcommittee came up with some questions that may be asked of the auditors at a future meeting.

Al Mardis made a motion to recommend to the full Board of Finance approval of the letters from the audit firm of McGladrey and Pullen dated May 13, 2010 and June 3, 2010 covering the audit engagement through June 30, 2010. (Such letter to be attached to the minutes of this meeting). Robert Klick seconded the motion.

**Vote: 3-0-0 (Motion approved)**

**Adjournment**

Al Mardis made a motion to adjourn the meeting at 7:52pm. Robert Klick seconded the motion.

**Vote: 3-0-0 (Motion approved)**