

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES
Board of Finance Special Meeting
Wednesday, September 23, 2009
7:30 PM
New Fairfield High School Library

Members present:

Joe Hart, Chairman
Jane Landers
Al Mardis
Wes Marsh
Tony Sanches, Alternate
Brian Shea, Alternate

Members not present:

Lucy DiRocco
Tom Wahlig
Art Azzarito, Alternate

Other Town Officials Present:

Tom Corbett, Selectman

Call To Order Chairman Joe Hart called the meeting to order at 7:30 pm

Pledge of Allegiance

Appointments

Joe Hart made a motion to elevate Brian Shea to a full member for the purpose of tonight's meeting as a replacement for Tom Wahlig. Wes Marsh seconded the motion.

Vote: 4-0-0 (Motion approved)

Correspondence and Announcements

Chairman Joe Hart announced that he received an invoice from auditors McGladrey & Pullen in the amount of \$10,000 and authorized it to be paid.

Joe Hart announced that he received an e-mail from Town Treasurer Phil Cammarano regarding an invoice from Robinson & Cole. Included in this e-mail were charges related to the BOF. There was a discussion of the fee and the timing of the bill for services that were over a year old. This will be discussed at the next BOF meeting.

Public Comment- None

Approval of Minutes

Joe Hart made a motion to approve the minutes of the August 19, 2009 regular meeting as presented. Al Mardis seconded the motion.

Vote: 5-0-0 (Motion approved)

OLD BUSINESS

School project update- Jane Landers noted that she received an e-mail stating that the Permanent Building Committee and the Board of Education would not be giving an update at this time.

PBC update

Chairman Joe Hart noted that he would like an update on the bathroom project and believed that it should come before the BOF for approval.

Legal counsel update- The BOF voted at the August meeting to get a legal opinion regarding numerous issues. This is still in progress and will be updated at the next BOF meeting.

Audit questions-follow up- None

NEW BUSINESS

Transfer

Joe Hart made a motion to approve the following transfer regarding the Emergency Radio Communications system. Al Mardis seconded the motion.

Vote: 5-0-0 (Motion approved)

\$'s	To Cap & Non Emergency Communications Upgrade	From Cap & Non Unappropriated Fund Balance	
\$ 800,000.00	1-301-4216-740- 0000-000	\$ 800,000.00	Emergency Communications Upgrade
\$ 800,000.00		\$ 800,000.00	

Joe Hart spoke of an Intra-Departmental legal transfer that was approved by the Board of Selectmen and sent to the Board of Finance for informational purposes.

Discussion of donations/gifts, grants and barter transactions

There was a lengthy discussion among the BOF regarding the policy of the town for receiving donations, gifts, grants and barter transactions. It was requested that the board receive a list of these donations. There was a discussion as to whether there should be a dollar amount over which the donation/gift should be recorded.

ONGOING UPDATES

Medical update

The ending fund balance for 2009 was \$2,707,406.73 as compared to an ending fund balance of \$2,615,666.17.

Legal update

No report

Year to dates expenses review-The board went over the spreadsheet for expenses for the 1st three months of the fiscal year.

Cap/Non report review

The unappropriated fund balance of \$1,389,000 as of August 31, 2009 is currently at \$589,000 because of transfer.

Public Comment- Monika Thiel spoke of grant funds and suggested checking with “Generally Accepted Accounting Principals” regarding “in-kind” donations.

Future Agenda items- The following items will be on the next BOF agenda: Discussion of donations/gifts and grants, update on revenues, Senior Center update and year-end close out for both the BOE and the town.

Board member comments- None

Adjournment

Al Mardis made a motion to adjourn the meeting at 8:06 pm. Joe Hart seconded the motion.

Vote: 5-0-0 (Motion approved)