

***Town of New Fairfield***  
**Board of Finance**  
**4 Brush Hill Road**  
**New Fairfield, CT 06812**

**MINUTES**  
**BOF CAPITAL AND NONRECURRING SUBCOMMITTEE**  
**WEDNESDAY, JUNE 17, 2009**  
**HIGH SCHOOL LIBRARY**  
**6:30 PM**

***Members present:***

Tom Wahlig (Chairman of Subcommittee)  
Wes Marsh  
Art Azzarito

***Other Town Officials Present:***

Ed Sbordone, Accounting Manager

**Call to order:** Capital and Nonrecurring Subcommittee chairman Tom Wahlig called the meeting to order at 6:35 pm.

**Discussion and Review of Capital and Nonrecurring revenue streams including Park & Rec**

Tom Wahlig spoke of various expenditures and sources of revenue for the Capital and Nonrecurring fund. Mr. Wahlig presented the subcommittee with a flow chart of revenue and expenses. (Such document to be attached to the minutes of this meeting). There was a discussion of sweeping of accounts and what is the right amount to be in the unappropriated fund balance. There was a discussion of what is considered a capital project and if there should be a minimum dollar amount for a Capital and Nonrecurring project. It was suggested to look into how other small towns handle Capital and Nonrecurring accounts.

There was a lengthy discussion of the Parks & Recreation account (Fund 205). Currently the Parks and Recreation committee annually transfers \$99,000 to the Cap & Non fund and for certain years requests money back from the Cap & Non fund, such as monies for the boat dock replacement fund. Over the last four years it has cost the town between \$48,000 and \$108,000 for Park and Rec even after their contribution of \$99,000 to the Cap & Non fund. Tom Wahlig presented the subcommittee with a chart of Park & Recreation expenditures to the town for the last five years. (Such document to be attached to the minutes of this meeting). There was a discussion of this policy. It was suggested that a member of the Parks and Recreation commission come to BOF meeting to discuss this policy.

**Adjournment:** Wes Marsh made a motion to adjourn the subcommittee meeting at 7:22 pm. Art Azzarito seconded the motion.

**Vote: 3-0-0 (Motion approved)**