

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES

Board of Finance Subcommittee Meeting
Capital and Nonrecurring Fund subcommittee
Friday, December 5, 2008
3:00 PM
Town Hall Conference Room

Subcommittee Members present:

Tom Wahlig
Wes Marsh

Other Town Officials Present:

Ed Sbordone, Accounting Manager

Call To Order Tom Wahlig called the meeting to order at 3:10pm

Discussion of Capital and Nonrecurring fund for the Town of New Fairfield

A meeting was held of the “Capital and Nonrecurring” subcommittee to discuss the Cap & Non fund. Accounting Manager Ed Sbordone explained the many facets of the Cap & Non account and uses for the fund and revenue sources for the fund.

Specific topics of the Cap & Non account included the “Unappropriated Fund Balance” and the Parks and Recreation account and the Board of Education account within the Cap & Non account. Members of the Capital and Nonrecurring subcommittee asked questions of Mr. Sbordone regarding the Cap & Non fund.

It was suggested that a member of the Board of Finance attend the Board of Education Finance subcommittee meetings as a liaison. It was decided that the Cap & Non subcommittee will meeting again after the holidays.

Adjournment

Wes Marsh made a motion to adjourn the meeting at 4:19pm. Tom Wahlig seconded the motion.

Vote: 2-0-0 (Motion approved)