

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES
Board of Finance Meeting
Wednesday, December 19, 2007
7:30 PM
New Fairfield High School Library

Members present:

Joe Hart, Chairman
Jane Landers
Al Mardis
Wes Marsh
Tom Wahlig
Art Azzarito, Alternate
Tony Sanches, Alternate
Brian Shea, Alternate

Members absent:

Lucy DiRocco

Other Town Officials Present:

John Hodge, First Selectman
Ron Oliveri, Selectman
Jay Waterman, Finance Director

Call To Order Chairman Joe Hart called the meeting to order at 7:30pm

Pledge of Allegiance

Appointments- Joe Hart announced that Lucy DiRocco will not be able to attend tonight's meeting and has asked that Tony Sanches be appointed in her place.

Correspondence and Announcements- Joe Hart announced with regret the passing of Mary Anne Wiesner. Mr. Hart thanked Mary Anne for all her work and dedication to the town and extended condolences to her family.

Approval of Minutes

November 28, 2007- Meeting- Joe Hart made a motion to approve the minutes of the November 28, 2007 meeting as presented. Al Mardis seconded the motion.

Vote: 5-0-0 (Motion approved)

(Tony Sanches arrived at 7:35 and did not vote on this item)

Audit for the Town of New Fairfield for the fiscal year ending June 30, 2007

Audit subcommittee chairman Al Mardis spoke of the audit subcommittee meeting that was held with Chris Wolfe of the firm of Blum Shapiro & Company on Monday, December 17, 2007. Mr. Mardis spoke of the presentation from Mr. Wolfe from the firm of Blum Shapiro. The main topic of the audit subcommittee meeting was “disaster recovery”. There was a brief discussion of management letter comments and it was decided that an update should be on future agendas.

Al Mardis made a motion to approve the audit of the Town of New Fairfield for the fiscal year July 1, 2006 to June 30, 2007 as prepared by the firm of Blum Shapiro & Company, P.C. Tom Wahlig seconded the motion.

Vote: 6-0-0 (Motion approved)

OLD BUSINESS

Medical Update – Finance Director Jay Waterman spoke of the Medical Fund balance as of October 31, 2007. The fund balance has dropped by approximately \$200,000 due to catastrophic claims and less employee contributions.

Legal Update- Jay Waterman spoke of the legal report as November 30, 2007

Transfers

Chairman Joe Hart spoke of accounts for transfers and suggested that transfers first be taken from other line items in the budget, secondly from the BOF contingency fund and thirdly the fund balance.

Joe Hart made a motion to make the following Intra-Departmental transfer. Wes Marsh seconded the motion, (Such document to be attached to the minutes of this meeting)

\$'s	Account #	Transfer to	\$'s	Account #	Transfer from
\$25,000.00	4310-451	Road Repair	\$29,907.00	4310-610-2	PW-Hwy & Streets
\$ 4,907.00	4310-130	PW-Overtime			Materials & supplies
\$29,907.00			\$29,907.00		

Vote: 6-0-0 (Motion approved)

Joe Hart made a motion to make the following Additional Appropriation (No Town Meeting Required). Al Mardis seconded the motion. (Such document to be attached to the minutes of this meeting)

\$'s	Account #	Transfer to	\$'s	Account #	Transfer from
\$2,000	301-4197-002	Fees in lieu of open space	\$2,000	301-2530-001	Open space expenditures
\$2,000			\$2,000		

Vote: 6-0-0 (Motion approved)

First Selectman John Hodge spoke of upcoming lawsuits and the legal budget. Mr. Hodge spoke of the FAA lawsuit. Joe Hart made a motion to make the following Inter-Departmental transfer. Tom Wahlig seconded the motion. (Such document to be attached to the minutes of this meeting)

\$'s	Account #	Transfer to	\$'s	Account #	Transfer from
\$15,000	4161-332-4	General Counsel	\$20,000	4150-110	Finance Salaries
\$5,000	4161-332-9	Inlands/Wetlands			
\$20,000			\$20,000		

Vote: 5-1-0 (Motion approved) (Wes Marsh opposed)

NEW BUSINESS

Year to date financial review -Jay Waterman spoke of the year to date financial review through November 30, 2007.

Discussion of five year plan for capital projects- First Selectman John Hodge spoke of a five-year plan for capital projects including potential capital expenses and the construction of a town wide water system. Mr. Hodge spoke of a consent order with DEP for a water system. BOF members asked questions of First Selectman Hodge regarding capital projects. A lengthy discussion ensued regarding the central water system and the consent order. It was suggested that a public hearing be held to discuss the centralized water system with taxpayers.

Discussion of artificial turf replacement fund- First Selectman John Hodge spoke of the artificial turf replacement fund. There was a discussion of cost per participant and revenues and expenditures for the artificial fields.

Items for January meeting

The following items were suggested for the agenda for the January regular meeting: Management response to audit letter, Board of Education capital, year to date financial review, definition of “Fund 211”, Health Insurance and Policy and procedures committee.

Public comment/questions- None

Board member comments

Art Azzarito spoke of having “Public comment” on the agenda at the beginning of the meeting as well as the end of the meeting. There was also a discussion of the almost \$2 million drop in the Grand List. BOF members also spoke of the revaluation process that will begin in 2009.

Adjournment

Al Mardis made a motion to adjourn the meeting at 9:45pm. Wes Marsh seconded the motion.

Vote: 6-0-0 (Motion approved)