

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES
Board of Finance Meeting
Wednesday, March 28, 2007
7:30 PM
New Fairfield High School Library

Members present:

Joe Hart, Chairman
Bob Burke
Michael Cockburn
Lucy DiRocco
Ron Graiff
Wes Marsh
Art Azzarito (Alternate)
Bob Carbone (Alternate)
Roger Wise (Alternate)

Other Town Officials Present:

John Hodge, First Selectman
Ron Oliveri, Selectman
Jay Waterman, Finance Department

Call To Order Chairman Joe Hart called the meeting to order at 7:30pm

Appointments None

Correspondence and Announcements

Art Azzarito spoke about the subcommittee that met to discuss the Elderly Tax Relief program. A committee of five members appointed by the Board of Selectmen is necessary to establish an Elderly Tax Relief program. There was a discussion of timing for the BOS to appoint a committee in time to get the plan in place for this fiscal year.

Approval of Minutes

Joe Hart made a motion to approve the minutes of the March 21, 2007 regular meeting as presented. Bob Burke seconded the motion.

Vote: 5-0-1 (Motion approved- Ron Graiff abstained)

Discussion and review of budget requests for 2007/2008

Joe Hart opened the floor to the BOF members to ask questions regarding the budget requests for 2007/2008. There was a discussion of Public Works employees working on the Historical houses. There were questions of line items on the proposed budgets.

Joe Hart announced that the next Board of Finance meeting will be on Wednesday, April 11th at 7:30pm in the High School library. The purpose of this meeting is to do the final mark up for the budget.

Discussion of Health Insurance Plan

Joe Hart announced that he received an e-mail from Steve Rinaldi (Everett James, Inc.) regarding the Stop Loss, Administrative fees and the projections for this year. Mr. Rinaldi stated that the information will not be ready until next week. Mr. Hart stated that at the final mark up meeting of April 11th, the BOF will compare Mr. Rinaldi's projections to what is in the budget.

Budget Transfer

Ron Graiff made a motion to make an Intra-Departmental transfer in the amount of \$500 **from** line item #4410-344(Health Water Test) **to** line item #4410-610 (Health Material & Supplies) also in the amount of \$500. Joe Hart seconded the motion. (Such document to be attached to the minutes of this meeting)

Vote: 6-0-0 (Motion approved)

Public comment

Rudy Behrens commended the efforts to build a Senior Center. Mr. Behrens also spoke of the cost of living in New Fairfield and interest rates.

John Hodge spoke about budgeting for revaluation and the legal budget.

Terry Lent asked about the revaluation and the impact on real estate taxes.

Adjournment

Joe Hart made a motion to adjourn the meeting at 8:21pm. Lucy DiRocco seconded the motion.

Vote: 6-0-0 (Motion approved)