

TOWN OF NEW FAIRFIELD

AGENDA

BOARD OF FINANCE

REGULAR MEETING

WEDNESDAY, NOVEMBER 20, 2024

7:30 PM IN PERSON

NEW FAIRFIELD SENIOR CENTER

33 CT-37, NEW FAIRFIELD, CT. 06812

1. Call to Order
2. Pledge of Allegiance
3. Appointments
4. Announcements/Correspondence
5. Public Comment
6. Approval of Minutes: BOF Regular Meeting 10/23/24
7. Budget Transfers, Possible Vote.
8. Ongoing Updates
 - a. Medical Update
 - b. Legal Update
 - c. Year to Date Expense Review
 - d. Current Year Revenue Update
 - e. Cap & Non-Update (Detail Bridges & Drainage, Town Properties)
 - f. Unassigned General Fund Balance Review
9. BOF Subcommittee Reports
 - a. Medical Insurance-T.P.
 - b. Capital Projects-C.R.
10. Draft of BOF 2025 Meeting Calendar for additional edit(s); Possible Vote
11. Draft Report of New BOF Budget Mission Statement, Goals etc. J.A.
12. Public Comment
13. Future Agenda Items from Board Members

Chairman requests January: Identification of all BOF Policies; F.D. presentation of "free Cash"
14. Board Member Comments
15. Adjournment

Received by email on 11/13/2024 @ 4:19 p.m.
by Chrystie M. Bontempo, Asst. Town Clerk, New Fairfield

CAPITAL & NONRECURRING FUND

		Balance	Budget		Total Allocated Funds	Expenses thru		Encumbered Funds thru	Available Balance
<u>Account #'s</u>	<u>Name</u>	<u>July 1, 2024</u>	<u>FY 24-25</u>	<u>Transfers</u>	<u>FY 24-25</u>	<u>9/30/2024</u>	<u>Balance</u>	<u>9/30/2024</u>	<u>Balance</u>
301-4110-0000-000 / 700.15	Candlewood Lake Studies	12,928.04	-	-	12,928.04	-	12,928.04	-	12,928.04
301-4150-0000-000 / 700.04	Boat Dock Replacement Lock Box	369,155.23	-	-	369,155.23	-	369,155.23	-	369,155.23
301-4150-0000-000 / 701.00	Finance Department - System Upgrade	-	2,000.00	-	2,000.00	-	2,000.00	-	2,000.00
301-4153-0000-000 / 337.01	Revaluation	170,559.24	40,000.00	-	210,559.24	21,974.21	188,585.03	47,173.07	141,411.96
301-4164-0001-000 / 740.02	Business Machines & Equip.	12,150.49	8,300.00	-	20,450.49	10,995.00	9,455.49	-	9,455.49
301-4180-0000-000 / 334.01	Housing Opportunities	5,502.00	-	-	5,502.00	-	5,502.00	1,852.50	3,649.50
301-4191-0000-000 / 330.00	Planning Commission	4,431.25	35,000.00	-	39,431.25	20,329.31	19,101.94	9,101.94	10,000.00
301-4192-0000-000 / 700.05	Zoning Regulations Maintenance	51,500.00	-	-	51,500.00	-	51,500.00	51,500.00	-
301-4210-0000-000 / 742.02	Police Cars & Equipment	48,207.03	45,605.00	-	93,812.03	5,340.00	88,472.03	10,902.47	77,569.56
301-4215-0000-000 / 700.07	Communications Center	-	-	-	-	-	-	-	-
301-4220-0000-000 / 700.14	Fire Co.	139,835.06	64,317.00	-	204,152.06	-	204,152.06	59,829.40	144,322.66
301-4220-0001-000 / 700.14	Paramedic Capital	20,327.93	-	-	20,327.93	-	20,327.93	-	20,327.93
301-4290-0000-000 / 740.05	Emergency Planning Capital	4,721.05	-	-	4,721.05	-	4,721.05	353.98	4,367.07
301-4295-0000-000 / 700.14	Animal Control	8,213.96	-	-	8,213.96	-	8,213.96	-	8,213.96
301-4330-0000-000 / 742.03	Public Works Trucks & Equip.	274,031.30	4,000.00	-	278,031.30	-	278,031.30	248,015.92	30,015.38
301-4330-0001-000 / 742.04	Bridge & Drainage	567,782.43	91,300.00	-	659,082.43	16,509.72	642,572.71	148,635.65	493,937.06
301-4330-0002-000 / 742.05	Musket Ridge Bridge	-	-	-	-	-	-	-	-
301-4340-0003-000 / 700.09	Police Dept. Oil Tank R&R	2,757.54	-	-	2,757.54	-	2,757.54	-	2,757.54
301-4340-0000-000 / 700.14	Town Properties Capital	135,914.78	20,000.00	-	155,914.78	1,546.80	154,367.98	13,866.67	140,501.31
301-4340-0002-000 / 700.14	Town Properties-Furniture	4,200.75	3,250.00	-	7,450.75	-	7,450.75	-	7,450.75
301-4410-0000-000 / 742.02	Health Department (Cars & Equipment)	-	-	-	-	-	-	-	-
301-4410-0000-000 / 742.07	Health Department (COVID)	-	-	-	-	-	-	-	-
301-4510-0000-000 / 700.14	Recreation Capital	53,180.94	-	-	53,180.94	7,532.50	45,648.44	7,000.00	38,648.44
301-4550-0000-000 / 457.00	Library Renovations	-	-	-	-	-	-	-	-
301-4900-0000-000 / 002.11	BOE Capital	-	-	-	-	-	-	-	-
301-4900-0000-000 / 003.11	Fire Co. Reserve	-	225,683.00	-	225,683.00	225,683.00	-	-	-
301-0000-0000-000 / 750.10	Unappropriated Fund Balance	253,125.03	-	-	253,125.03	-	253,125.03	-	253,125.03
Total		2,138,524.05	539,455.00	-	2,677,979.05	309,910.54	2,368,068.51	598,231.60	1,769,836.91

Town of New Fairfield - Insurance Reserve Fund - YTD as of 10/31/2024

	TOWN YTD	BOE YTD	TOTAL YTD	Year End Projection	Actual Last 12 Months	USI Rolling Average
REVENUES:						In Progress
Transfer from GF			2,850,000	6,900,000	6,900,000	6,900,000
EE Contributions	35,306	274,853	310,159	1,320,000	1,297,314	1,320,000
Transfer from OPEB				350,000	350,000	350,000
Interest			5,207	15,621	13,653	15,621
TOTAL			3,165,366	8,585,621	8,560,967	8,585,621
EXPENDITURES:						
Claims Paid	911,503	2,184,370	3,095,873	9,287,618	8,349,533	7,895,873
OPEB claims paid	-	26,770	26,770	80,309	149,794	80,309
Stop/Loss Rebate (credit to expenditures)	-	(533,954)	(533,954)	(1,601,863)	(815,019)	(1,601,863)
Prescription Drug Rebate (credit to expenditures)	(16,347)	(147,120)	(163,466)	(500,000)	(542,468)	(500,000)
Premiums Paid - Anthem	24,588	221,288	245,876	737,627	690,591	737,627
Premiums Paid - Hartford	4,607	43,794	48,401	145,203	148,619	145,203
Premiums Paid - Teamsters	111,540	-	111,540	430,000	424,506	430,000
Contributions H.S.A.	36,313	521,562	557,875	590,000	578,364	590,000
Affordable Care Act fees	-	-	-	2,522	2,061	2,522
Employee Assistance Program	426	3,837	4,264	12,792	8,528	12,792
OPEB Contribution	-	114,294	114,294	114,294	114,294	114,294
TOTAL	1,072,630	2,434,842	3,507,471	9,298,502	9,108,803	7,906,756
Revenues minus Expenditures			(342,105)	(712,881)	(547,836)	678,864
Beginning Fund Balance			374,496	374,496	374,496	374,496
Reserve for IBNR			-	-	-	-
Total Fund Balance			32,391	(338,385)	(173,340)	1,053,361

POWERSCHOOL
 DATE: 11/13/2024
 TIME: 13:43:09

TOWN OF NEW FAIRFIELD
 EXPENDITURE STATUS REPORT

PAGE NUMBER: 1
 EXPSTA11

SELECTION CRITERIA: orgn.fund='001' and orgn.orgn1='4161' and orgn.orgn3 between '001' and '009'
 ACCOUNTING PERIOD: 4/25

SORTED BY: FUND,DEPARTMENT,BUDGET UNIT
 TOTALED ON:
 PAGE BREAKS ON:

FUND-001 GENERAL FUND
 DEPARTMENT-4161 GENERAL FUND

BUDGET UNIT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/BUD
DEPARTMENT-4161	PROFESSIONAL SERVICES						
00141610000001	LEGAL-LAND	5,000.00	.00	.00	731.00	4,269.00	14.62
00141610000002	LEGAL-TAX	7,500.00	.00	.00	.00	7,500.00	.00
00141610000003	LEGAL-LABOR	35,000.00	.00	.00	2,241.00	32,759.00	6.40
00141610000004	LEGAL-GENERAL/OTHER	35,000.00	.00	.00	1,133.25	33,866.75	3.24
00141610000005	LEGAL-HEALTH CODE	7,000.00	.00	.00	.00	7,000.00	.00
00141610000006	LEGAL-PLANNING	5,000.00	.00	.00	.00	5,000.00	.00
00141610000007	LEGAL-ZONING	15,000.00	.00	.00	1,681.00	13,319.00	11.21
00141610000008	LEGAL-ZBA	12,000.00	.00	.00	1,347.50	10,652.50	11.23
00141610000009	LEGAL-INLAND/WETLAN	5,000.00	.00	.00	387.50	4,612.50	7.75
TOTAL REPORT		126,500.00	.00	.00	7,521.25	118,978.75	5.95

SELECTION CRITERIA: orgn.fund='001' and orgn.orgn1 between '4110' and '4550'
 ACCOUNTING PERIOD: 4/25

SORTED BY: FUND,DEPARTMENT,ACCOUNT
 TOTALED ON: DEPARTMENT
 PAGE BREAKS ON:

FUND-001 GENERAL FUND
 DEPARTMENT-4110 GENERAL FUND

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
DEPARTMENT-4110 BOARD OF SELECTMAN							
105.00	ELECTED SALARIES	122,735.00	9,562.04	.00	36,675.57	86,059.43	29.88
110.00	SALARIES	77,777.00	5,601.86	.00	22,628.75	55,148.25	29.09
310.00	EXAMINE LAND RECORD	1,500.00	83.42	1,416.58	83.42	.00	100.00
610.00	MATERIALS & SUPPLIE	4,500.00	151.49	2,351.47	372.16	1,776.37	60.53
TOTAL BOARD OF SELECTMAN		206,512.00	15,398.81	3,768.05	59,759.90	142,984.05	30.76
DEPARTMENT-4120 TOWN CLERK							
105.00	ELECTED SALARIES	85,242.00	6,464.76	.00	27,059.03	58,182.97	31.74
110.00	SALARIES	124,552.00	9,858.68	.00	38,779.68	85,772.32	31.14
340.00	INDEXING & MICROFIL	20,500.00	2,504.64	15,096.69	3,903.31	1,500.00	92.68
341.00	VITAL STATISTICS	200.00	.00	200.00	.00	.00	100.00
342.00	ORDINANCE UPDATE	1,800.00	.00	1,800.00	.00	.00	100.00
610.00	MATERIALS & SUPPLIE	5,500.00	2,646.33	2,228.67	3,271.33	.00	100.00
TOTAL TOWN CLERK		237,794.00	21,474.41	19,325.36	73,013.35	145,455.29	38.83
DEPARTMENT-4121 PROBATE							
610.01	MATERIALS & SUPPLIE	11,445.00	11,444.44	.00	11,444.44	.56	100.00
TOTAL PROBATE		11,445.00	11,444.44	.00	11,444.44	.56	100.00
DEPARTMENT-4140 REGISTRARS OF VOTERS							
105.00	ELECTED SALARIES	51,833.00	3,833.28	.00	19,333.10	32,499.90	37.30
110.00	SALARIES	64,974.00	1,562.00	.00	18,159.00	46,815.00	27.95
610.00	MATERIALS & SUPPLIE	26,450.00	12,894.97	2,985.44	16,454.59	7,009.97	73.50
TOTAL REGISTRARS OF VOTERS		143,257.00	18,290.25	2,985.44	53,946.69	86,324.87	39.74
DEPARTMENT-4150 FINANCE							
110.00	SALARIES	302,680.00	41,767.76	.00	107,328.83	195,351.17	35.46
610.00	MATERIALS & SUPPLIE	5,000.00	.00	2,876.84	94.08	2,029.08	59.42
TOTAL FINANCE		307,680.00	41,767.76	2,876.84	107,422.91	197,380.25	35.85
DEPARTMENT-4151 BOARD OF FINANCE							
110.00	SALARIES	2,758.00	248.72	.00	780.07	1,977.93	28.28
336.00	TOWN AUDIT	73,375.00	.00	.00	27,000.00	46,375.00	36.80
610.00	MATERIALS & SUPPLIE	3,000.00	.00	.00	2,560.00	440.00	85.33
801.00	CONTINGENCY	12,000.00	.00	.00	.00	12,000.00	.00
TOTAL BOARD OF FINANCE		91,133.00	248.72	.00	30,340.07	60,792.93	33.29
DEPARTMENT-4152 TREASURER							
105.00	ELECTED SALARIES	11,542.00	961.82	.00	2,885.46	8,656.54	25.00
346.00	FEES & SERVICES	40,000.00	.00	.00	7,320.57	32,679.43	18.30
TOTAL TREASURER		51,542.00	961.82	.00	10,206.03	41,335.97	19.80
DEPARTMENT-4153 ASSESSOR							
110.00	SALARIES	173,359.00	13,335.62	.00	50,787.32	122,571.68	29.30
337.00	GIS & AUDITS-PERS P	10,000.00	3,500.00	6,500.00	3,500.00	.00	100.00

SELECTION CRITERIA: orgn.fund='001' and orgn.orgn1 between '4110' and '4550'
 ACCOUNTING PERIOD: 4/25

SORTED BY: FUND,DEPARTMENT,ACCOUNT
 TOTALED ON: DEPARTMENT
 PAGE BREAKS ON:

FUND-001 GENERAL FUND
 DEPARTMENT-4153 GENERAL FUND

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
610.00	MATERIALS & SUPPLIE	8,000.00	307.52	5,319.94	2,140.06	540.00	93.25
	TOTAL ASSESSOR	191,359.00	17,143.14	11,819.94	56,427.38	123,111.68	35.66
DEPARTMENT-4154 TAX COLLECTOR							
105.00	ELECTED SALARIES	91,678.00	7,052.16	.00	28,208.63	63,469.37	30.77
110.00	SALARIES	119,917.00	9,146.24	.00	37,084.96	82,832.04	30.93
610.00	MATERIALS & SUPPLIE	7,300.00	470.85	5,291.15	2,008.85	.00	100.00
	TOTAL TAX COLLECTOR	218,895.00	16,669.25	5,291.15	67,302.44	146,301.41	33.16
DEPARTMENT-4155 BOARD OF ASSESMENT APPEAL							
105.00	ELECTED SALARIES	750.00	.00	.00	.00	750.00	.00
110.00	SALARIES	500.00	.00	.00	226.49	273.51	45.30
610.00	MATERIALS & SUPPLIE	100.00	.00	.00	36.00	64.00	36.00
	TOTAL BOARD OF ASSESMENT APPE	1,350.00	.00	.00	262.49	1,087.51	19.44
DEPARTMENT-4160 UNCLSLD PAYROLL &BENEFITS							
130.01	OVERTIME CONTINGENC	3,000.00	1,517.23	.00	4,652.19	-1,652.19	155.07
140.00	SALARY ADJUSTMENTS	65,000.00	.00	.00	4,669.01	60,330.99	7.18
220.00	SOCIAL SECURITY	414,535.00	32,043.58	.00	120,903.51	293,631.49	29.17
230.00	PENSION	856,507.00	16,069.06	169,334.59	581,004.41	106,168.00	87.60
250.00	UNEMPLOYMENT	10,000.00	.00	.00	.00	10,000.00	.00
260.00	WORKERS COMPENSATIO	142,000.00	.00	68,570.50	63,610.45	9,819.05	93.09
290.00	EMPLOYEE PHYSICALS	3,000.00	330.00	2,300.00	330.00	370.00	87.67
580.00	MILEAGE REIMBURSEME	1,500.00	142.04	.00	464.43	1,035.57	30.96
	TOTAL UNCLSLD PAYROLL &BENEFI	1,495,542.00	50,101.91	240,205.09	775,634.00	479,702.91	67.92
DEPARTMENT-4161 PROFESSIONAL SERVICES							
332.01	LEGAL SERVICES	126,500.00	.00	.00	7,521.25	118,978.75	5.95
334.01	CONSULTING	3,500.00	.00	.00	.00	3,500.00	.00
	TOTAL PROFESSIONAL SERVICES	130,000.00	.00	.00	7,521.25	122,478.75	5.79
DEPARTMENT-4162 INTERGOVERNMENTAL AGENCY							
312.00	CT COUNCIL OF SMALL	1,175.00	.00	.00	1,175.00	.00	100.00
313.01	WESTERN CT COUNCIL	9,936.00	.00	.00	9,936.00	.00	100.00
313.02	CANDLEWOOD LAKE	127,700.00	.00	.00	127,700.00	.00	100.00
313.03	CCM-CT CONF OF MUNI	8,929.00	.00	.00	8,929.00	.00	100.00
316.00	PUBLIC TRANSPORTATI	111,050.00	9,254.16	.00	37,016.64	74,033.36	33.33
421.00	HOUSEHOLD HAZARD WA	16,000.00	.00	.00	.00	16,000.00	.00
	TOTAL INTERGOVERNMENTAL AGENC	274,790.00	9,254.16	.00	184,756.64	90,033.36	67.24
DEPARTMENT-4163 GENERAL INSURANCE							
520.01	PROPERTY & CASUALTY	217,000.00	.00	57,310.90	101,106.78	58,582.32	73.00
	TOTAL GENERAL INSURANCE	217,000.00	.00	57,310.90	101,106.78	58,582.32	73.00
DEPARTMENT-4164 BUSINESS MACHINES							
110.00	SALARIES	63,000.00	5,165.52	.00	16,787.94	46,212.06	26.65

SELECTION CRITERIA: orgn.fund='001' and orgn.orgn1 between '4110' and '4550'
 ACCOUNTING PERIOD: 4/25

SORTED BY: FUND,DEPARTMENT,ACCOUNT
 TOTALED ON: DEPARTMENT
 PAGE BREAKS ON:

FUND-001 GENERAL FUND
 DEPARTMENT-4164 GENERAL FUND

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
430.01	POSTAGE MACHINE LEA	2,449.00	50.81	2,398.19	50.81	.00	100.00
430.02	TELEPHONE MAINTENAN	1,350.00	.00	.00	.00	1,350.00	.00
430.03	LAN EQUIP MAINTENAN	109,845.00	4,504.74	27,210.00	62,598.97	20,036.03	81.76
430.04	COPIER MAINTENANCE	5,496.00	331.39	3,460.70	1,446.30	589.00	89.28
430.06	SYSTEMS ADMINISTRAT	30,019.00	41.16	396.58	123.42	29,499.00	1.73
431.00	ASSESSOR EQUIPMENT	27,521.00	.00	450.00	23,592.50	3,478.50	87.36
431.01	TAX COLLECTOR EQUIP	14,610.00	.00	1,041.78	13,493.32	74.90	99.49
431.02	FINANCE EQUIPMENT	16,000.00	199.99	199.00	14,771.78	1,029.22	93.57
431.03	COMM. CENTER EQUIP	58,740.00	.00	23,074.28	27,535.09	8,130.63	86.16
431.04	POLICE EQUIPMENT	17,698.00	.00	.00	12,698.00	5,000.00	71.75
431.05	TECHNOLOGY	34,550.00	.00	500.00	7,582.69	26,467.31	23.39
431.06	FIRE MARSHALL EQUIP	1,931.00	17.68	306.96	1,589.04	35.00	98.19
431.07	FIRE EQUIPMENT	6,545.00	.00	.00	6,545.00	.00	100.00
431.10	LAND USE EQUIPMENT	11,907.00	.00	.00	11,906.78	.22	100.00
610.00	MATERIALS & SUPPLIE	6,585.00	18.91	4,129.77	55.23	2,400.00	63.55
615.00	POSTAGE	20,000.00	3,000.00	.00	1,499.61	18,500.39	7.50
	TOTAL BUSINESS MACHINES	428,246.00	13,330.20	63,167.26	202,276.48	162,802.26	61.98
DEPARTMENT-4180 HOUSING OPPORTUNITIES COM							
110.00	SALARIES	1,908.00	133.84	.00	432.42	1,475.58	22.66
610.00	MATERIALS & SUPPLIE	750.00	.00	.00	.00	750.00	.00
	TOTAL HOUSING OPPORTUNITIES C	2,658.00	133.84	.00	432.42	2,225.58	16.27
DEPARTMENT-4190 HUMAN RESOURCES							
110.00	SALARIES	29,000.00	2,071.00	.00	5,215.50	23,784.50	17.98
345.00	BUSINESS SERVICES	5,994.00	.00	.00	.00	5,994.00	.00
	TOTAL HUMAN RESOURCES	34,994.00	2,071.00	.00	5,215.50	29,778.50	14.90
DEPARTMENT-4191 PLANNING COMMISSION							
110.00	SALARIES	2,000.00	.00	.00	429.98	1,570.02	21.50
610.00	MATERIALS & SUPPLIE	750.00	.00	.00	.00	750.00	.00
	TOTAL PLANNING COMMISSION	2,750.00	.00	.00	429.98	2,320.02	15.64
DEPARTMENT-4192 ZONING COMMISSION							
110.00	SALARIES	71,968.00	5,327.84	.00	22,193.57	49,774.43	30.84
610.00	MATERIALS & SUPPLIE	3,815.00	81.17	1,206.83	355.45	2,252.72	40.95
	TOTAL ZONING COMMISSION	75,783.00	5,409.01	1,206.83	22,549.02	52,027.15	31.35
DEPARTMENT-4193 ZONING BOARD OF APPEALS							
110.00	SALARIES	8,107.00	587.86	.00	1,175.72	6,931.28	14.50
610.00	MATERIALS & SUPPLIE	5,200.00	764.00	2,132.00	1,368.00	1,700.00	67.31
	TOTAL ZONING BOARD OF APPEALS	13,307.00	1,351.86	2,132.00	2,543.72	8,631.28	35.14
DEPARTMENT-4194 ECONOMIC DEVELOPMENT							
110.00	SALARIES	1,608.00	.00	.00	607.41	1,000.59	37.77
610.00	MATERIALS & SUPPLIE	4,000.00	.00	.00	.00	4,000.00	.00

POWERSCHOOL
 DATE: 11/13/2024
 TIME: 13:38:34

TOWN OF NEW FAIRFIELD
 EXPENDITURE STATUS REPORT

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SELECTION CRITERIA: orgn.fund='001' and orgn.orgn1 between '4110' and '4550'
 ACCOUNTING PERIOD: 4/25

SORTED BY: FUND,DEPARTMENT,ACCOUNT
 TOTALED ON: DEPARTMENT
 PAGE BREAKS ON:

FUND-001 GENERAL FUND
 DEPARTMENT-4194 GENERAL FUND

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
TOTAL ECONOMIC DEVELOPMENT		5,608.00	.00	.00	607.41	5,000.59	10.83
DEPARTMENT-4195 UTILITIES							
620.01	ELECTRIC	141,515.00	24,631.76	.00	60,639.87	80,875.13	42.85
620.02	TELEPHONE	33,372.00	3,214.61	10,035.60	10,916.87	12,419.53	62.78
620.03	FUEL OIL	55,266.00	1,062.25	.00	1,062.25	54,203.75	1.92
620.04	OTHER	24,047.00	1,648.06	16,048.50	5,604.50	2,394.00	90.04
620.08	FIRE COMPANIES	62,000.00	3,896.95	20,772.41	17,314.51	23,913.08	61.43
622.00	STREET LIGHTS	15,400.00	1,384.74	.00	3,824.64	11,575.36	24.84
626.00	GASOLINE & DIESEL	85,200.00	24,735.96	53,577.09	13,422.37	18,200.54	78.64
TOTAL UTILITIES		416,800.00	60,574.33	100,433.60	112,785.01	203,581.39	51.16
DEPARTMENT-4196 PERMANENT BUILDNG COMITEE							
110.00	SALARIES	2,000.00	.00	.00	.00	2,000.00	.00
610.00	MATERIALS & SUPPLIE	100.00	.00	.00	.00	100.00	.00
TOTAL PERMANENT BUILDNG COMIT		2,100.00	.00	.00	.00	2,100.00	.00
DEPARTMENT-4197 GENERAL LAND USE							
610.00	MATERIALS & SUPPLIE	1,300.00	.00	155.98	.00	1,144.02	12.00
TOTAL GENERAL LAND USE		1,300.00	.00	155.98	.00	1,144.02	12.00
DEPARTMENT-4198 HISTORICAL PROPERTIES							
610.01	MATERIALS & SUPPLIE	100.00	.00	.00	.00	100.00	.00
TOTAL HISTORICAL PROPERTIES		100.00	.00	.00	.00	100.00	.00
DEPARTMENT-4199 COMMISSN OF YOUTH OF NF							
610.00	MATERIALS & SUPPLIE	100.00	.00	.00	.00	100.00	.00
TOTAL COMMISSN OF YOUTH OF NF		100.00	.00	.00	.00	100.00	.00
DEPARTMENT-4210 POLICE							
110.00	SALARIES	698,347.00	48,257.92	.00	185,376.67	512,970.33	26.55
110.01	SPECIALTY PAY	9,000.00	.00	.00	.00	9,000.00	.00
110.02	SECRETARY	25,581.00	1,869.33	.00	7,575.71	18,005.29	29.61
110.04	T-DAYS/VACATION	18,000.00	.00	.00	.00	18,000.00	.00
110.05	LONGEVITY	2,200.00	400.00	.00	400.00	1,800.00	18.18
130.00	OVERTIME	155,000.00	16,410.43	.00	67,588.09	87,411.91	43.61
130.02	PRIVATE DUTY OT	32,000.00	1,370.25	.00	6,481.50	25,518.50	20.25
130.04	TRAINING OVERTIME	14,000.00	522.00	.00	2,805.75	11,194.25	20.04
130.05	SRO OVERTIME	40,000.00	.00	.00	3,229.88	36,770.12	8.07
291.00	UNIFORMS	16,000.00	332.60	9,324.84	1,159.90	5,515.26	65.53
317.00	RESIDENT SERGEANT	210,000.00	.00	.00	.00	210,000.00	.00
317.01	RESIDENT SERGEANT O	50,000.00	.00	.00	.00	50,000.00	.00
317.02	OTHER RESIDENT TROO	978,000.00	.00	.00	.00	978,000.00	.00
317.03	RESIDENT TROOPER OT	230,000.00	.00	.00	.00	230,000.00	.00
322.00	EDUCATION & TRAININ	12,000.00	.00	7,100.00	931.12	3,968.88	66.93
430.07	EQUIPMENT MAINTENAN	14,000.00	518.76	6,143.72	1,556.28	6,300.00	55.00

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 PAGE BREAKS ON:

FUND-001 GENERAL FUND
 DEPARTMENT-4210 GENERAL FUND

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
610.00	MATERIALS & SUPPLIE	13,000.00	263.52	9,519.55	1,580.45	1,900.00	85.38
742.00	VEHICLE MAINTENANCE	16,000.00	.00	6,692.20	1,107.80	8,200.00	48.75
TOTAL POLICE		2,533,128.00	69,944.81	38,780.31	279,793.15	2,214,554.54	12.58
DEPARTMENT-4215 COMMUNICATIONS CENTER							
110.00	SALARIES	273,266.00	22,031.76	.00	91,861.29	181,404.71	33.62
112.00	PART-TIME SALARIES	68,000.00	1,930.85	.00	4,820.57	63,179.43	7.09
130.00	OVERTIME	40,000.00	6,283.08	.00	20,250.88	19,749.12	50.63
322.01	TRAINING - EMD	4,000.00	.00	.00	.00	4,000.00	.00
530.00	NW-PSCC	5,800.00	.00	2,904.00	2,896.00	.00	100.00
610.00	MATERIALS & SUPPLIE	5,500.00	38.94	1,736.52	398.48	3,365.00	38.82
660.00	EMERGENCY NOTIFICAT	6,828.00	.00	.00	6,600.74	227.26	96.67
TOTAL COMMUNICATIONS CENTER		403,394.00	30,284.63	4,640.52	126,827.96	271,925.52	32.59
DEPARTMENT-4220 FIRE COMPANIES							
290.01	PHYSICALS	8,500.00	2,525.00	5,975.00	2,525.00	.00	100.00
322.00	EDUCATION & TRAININ	20,000.00	.00	850.00	.00	19,150.00	4.25
423.01	PROFESSIONAL SERVIC	5,000.00	.00	.00	.00	5,000.00	.00
430.08	BUILD SUPPLIES&REPA	11,000.00	199.26	1,300.74	1,699.26	8,000.00	27.27
430.09	VEHICLE MAINT & REP	115,000.00	1,281.50	24,597.99	3,662.01	86,740.00	24.57
610.02	DEPT MATERIAL & SUP	53,015.00	6,339.58	4,975.03	7,174.97	40,865.00	22.92
610.03	CO'S SUPPLIES & EQU	23,390.00	156.78	2,843.22	156.78	20,390.00	12.83
630.00	TECHNOLOGY	14,500.00	3,237.00	9,237.73	4,974.95	287.32	98.02
740.00	DRY HYDRANTS	4,000.00	.00	973.61	201.39	2,825.00	29.38
TOTAL FIRE COMPANIES		254,405.00	13,739.12	50,753.32	20,394.36	183,257.32	27.97
DEPARTMENT-4221 AMBULANCE-PARA/EMT							
338.01	AMBULANCE-PARA./EMT	1,077,035.00	89,576.00	716,608.00	358,304.00	2,123.00	99.80
TOTAL AMBULANCE-PARA/EMT		1,077,035.00	89,576.00	716,608.00	358,304.00	2,123.00	99.80
DEPARTMENT-4225 FIRE MARSHALL							
110.00	SALARIES	77,608.00	4,040.00	.00	16,520.00	61,088.00	21.29
610.00	MATERIALS & SUPPLIE	4,500.00	163.17	1,231.55	325.45	2,943.00	34.60
TOTAL FIRE MARSHALL		82,108.00	4,203.17	1,231.55	16,845.45	64,031.00	22.02
DEPARTMENT-4240 BUILDING INSPECTOR							
110.00	SALARIES	161,062.00	11,936.04	.00	48,344.16	112,717.84	30.02
610.00	MATERIALS & SUPPLIE	3,500.00	51.18	512.67	378.48	2,608.85	25.46
TOTAL BUILDING INSPECTOR		164,562.00	11,987.22	512.67	48,722.64	115,326.69	29.92
DEPARTMENT-4290 EMERGENCY PLANNING							
110.00	SALARIES	51,633.00	1,471.50	.00	3,222.32	48,410.68	6.24
610.00	MATERIALS & SUPPLIE	8,000.00	68.13	749.87	204.33	7,045.80	11.93
TOTAL EMERGENCY PLANNING		59,633.00	1,539.63	749.87	3,426.65	55,456.48	7.00
DEPARTMENT-4295 ANIMAL CONTROL							

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FUND-001 GENERAL FUND
 DEPARTMENT-4295 GENERAL FUND

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
110.00	SALARIES	51,538.00	4,185.00	.00	18,130.50	33,407.50	35.18
610.00	MATERIALS & SUPPLIE	4,500.00	82.32	819.42	673.84	3,006.74	33.18
742.00	VEHICLE MAINTENANCE	1,240.00	.00	.00	.00	1,240.00	.00
	TOTAL ANIMAL CONTROL	57,278.00	4,267.32	819.42	18,804.34	37,654.24	34.26
DEPARTMENT-4310 PUBLIC WORKS							
110.00	SALARIES	932,006.00	70,538.63	.00	286,748.02	645,257.98	30.77
112.01	ENGINEERING SERVICE	118,381.00	9,524.12	.00	39,144.14	79,236.86	33.07
120.01	SEASONAL PERSONNEL	29,000.00	.00	.00	.00	29,000.00	.00
130.00	OVERTIME	82,939.00	2,145.44	.00	6,328.82	76,610.18	7.63
291.00	UNIFORMS	13,000.00	690.11	9,699.39	1,225.61	2,075.00	84.04
421.01	DISPOSAL OF WASTE	8,500.00	.00	2,900.00	.00	5,600.00	34.12
423.00	CONTRACTED SERVICES	395,500.00	28,616.33	275,545.08	119,648.58	306.34	99.92
424.00	STORMWATER MANAGEME	55,000.00	6,290.00	47,510.00	7,490.00	.00	100.00
441.00	EQUIPMENT LEASE	5,000.00	.00	.00	.00	5,000.00	.00
451.00	ROAD REPAIR	165,000.00	14,156.51	44,917.97	28,582.03	91,500.00	44.55
452.00	TOWN AID/LOCIP	384,802.00	324,509.42	30,431.10	324,509.42	29,861.48	92.24
610.46	BUILDINGS & GROUNDS	80,000.00	6,595.58	45,655.70	28,007.00	6,337.30	92.08
610.47	HIGHWAY & STREET M&	20,000.00	128.00	9,845.68	544.32	9,610.00	51.95
610.48	SNOW MATERIALS & SU	100,000.00	1,518.87	96,463.63	1,759.37	1,777.00	98.22
610.49	SAFETY COMMITTEE M&	100.00	.00	.00	.00	100.00	.00
742.01	TRUCK & EQUIP MAIN	120,000.00	12,388.52	53,843.11	40,049.38	26,107.51	78.24
	TOTAL PUBLIC WORKS	2,509,228.00	477,101.53	616,811.66	884,036.69	1,008,379.65	59.81
DEPARTMENT-4410 HEALTH							
110.00	SALARIES	308,065.00	23,525.48	.00	94,163.03	213,901.97	30.57
344.00	WATER TESTS	7,500.00	.00	4,507.65	2,492.35	500.00	93.33
610.00	MATERIALS & SUPPLIE	3,500.00	212.33	1,343.13	1,637.77	519.10	85.17
	TOTAL HEALTH	319,065.00	23,737.81	5,850.78	98,293.15	214,921.07	32.64
DEPARTMENT-4420 INLAND WETLANDS							
110.00	SALARIES	2,478.00	90.44	.00	226.10	2,251.90	9.12
610.00	MATERIALS & SUPPLIE	1,200.00	48.00	952.00	96.00	152.00	87.33
	TOTAL INLAND WETLANDS	3,678.00	138.44	952.00	322.10	2,403.90	34.64
DEPARTMENT-4430 WPCA							
110.00	SALARIES	627.00	.00	.00	.00	627.00	.00
610.00	MATERIALS & SUPPLIE	900.00	.00	.00	.00	900.00	.00
	TOTAL WPCA	1,527.00	.00	.00	.00	1,527.00	.00
DEPARTMENT-4440 SOCIAL SERVICES							
110.00	SALARIES	100,755.00	7,170.35	.00	29,287.54	71,467.46	29.07
350.00	SOCIAL SRVCS CONTRI	21,085.00	.00	2,700.00	.00	18,385.00	12.81
610.00	MATERIALS & SUPPLIE	1,540.00	.00	138.68	.00	1,401.32	9.01
	TOTAL SOCIAL SERVICES	123,380.00	7,170.35	2,838.68	29,287.54	91,253.78	26.04

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FUND-001 GENERAL FUND
 DEPARTMENT-4450 GENERAL FUND

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
DEPARTMENT-4450 SENIOR SERVICES							
110.00	SALARIES	165,860.00	10,612.04	.00	44,002.61	121,857.39	26.53
610.00	MATERIALS & SUPPLIE	6,000.00	169.99	4,262.07	1,032.90	705.03	88.25
803.03	NUTRITION PROGRAM	5,142.00	.00	.00	.00	5,142.00	.00
810.01	PROGRAMS	45,000.00	4,330.99	34,015.53	10,119.47	865.00	98.08
TOTAL SENIOR SERVICES		222,002.00	15,113.02	38,277.60	55,154.98	128,569.42	42.09
DEPARTMENT-4460 BALL POND ADVISRY COMITEE							
110.00	SALARIES	900.00	.00	.00	138.98	761.02	15.44
344.01	WEED CONTROL	7,308.00	.00	.00	.00	7,308.00	.00
610.00	MATERIALS & SUPPLIE	250.00	.00	.00	.00	250.00	.00
TOTAL BALL POND ADVISRY COMIT		8,458.00	.00	.00	138.98	8,319.02	1.64
DEPARTMENT-4470 COMMISSION ON AGING							
110.00	SALARIES	1,507.00	102.95	.00	442.70	1,064.30	29.38
610.00	MATERIALS & SUPPLIE	800.00	.00	.00	.00	800.00	.00
TOTAL COMMISSION ON AGING		2,307.00	102.95	.00	442.70	1,864.30	19.19
DEPARTMENT-4510 RECREATION							
110.00	SALARIES	81,731.00	6,104.52	.00	24,866.75	56,864.25	30.43
TOTAL RECREATION		81,731.00	6,104.52	.00	24,866.75	56,864.25	30.43
DEPARTMENT-4550 LIBRARY							
110.00	SALARIES	451,898.00	33,436.96	.00	129,634.45	322,263.55	28.69
324.00	EDUCATION	1,000.00	.00	.00	.00	1,000.00	.00
343.00	AUTOMATION	16,000.00	835.00	1,777.84	13,670.64	551.52	96.55
430.10	MAINTENANCE	1,800.00	805.00	475.00	1,265.00	60.00	96.67
610.04	TECHNICAL SUPPLIES	1,800.00	-13.18	806.15	243.85	750.00	58.33
640.00	BOOKS & MATERIALS	40,000.00	3,185.61	24,287.96	12,372.86	3,339.18	91.65
810.01	PROGRAMS	6,500.00	973.82	66.18	973.82	5,460.00	16.00
TOTAL LIBRARY		518,998.00	39,223.21	27,413.13	158,160.62	333,424.25	35.76
TOTAL REPORT		12,983,962.00	1,079,858.64	2,016,917.95	4,009,805.97	6,957,238.08	46.42

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FUND-001 GENERAL FUND
 1ST SUBTOTAL-R3110000 GENERAL FUND

ACCOUNT - - - - TITLE - - - -	BUDGET	PERIOD RECEIPTS	RECEIVABLES	YEAR TO DATE RECEIPTS	AVAILABLE BALANCE	YTD/ BUD
1ST SUBTOTAL-R3110000 PROPERTY TAXES						
R3110001 PROPERTY TAXES	60,988,302.00	434,803.09	.00	34,248,119.94	26,740,182.06	56.16
R3110002 PROPERTY TAXES - PRIOR	.00	33,250.30	.00	109,351.13	-109,351.13	.00
R3111002 INTEREST LIENS & FEES	200,000.00	21,759.60	.00	77,961.07	122,038.93	38.98
R3111003 MOTOR VEHICLE SUPPLEMENT	525,000.00	.00	.00	.00	525,000.00	.00
TOTAL PROPERTY TAXES	61,713,302.00	489,812.99	.00	34,435,432.14	27,277,869.86	55.80
1ST SUBTOTAL-R3200000 LICENSES & PERMITS						
R3200002 HEALTH	30,000.00	850.00	.00	11,525.00	18,475.00	38.42
R3200003 ZONING BOARD OF APPEALS	12,000.00	.00	.00	1,548.00	10,452.00	12.90
R3200004 ZONING	37,000.00	935.00	.00	8,621.00	28,379.00	23.30
R3200005 BUILDING	252,000.00	6,012.00	.00	113,492.98	138,507.02	45.04
R3200006 INLAND WETLANDS	5,500.00	150.00	.00	510.00	4,990.00	9.27
R3200008 ENVIRONMENTAL ENFORCEMEN	7,500.00	.00	.00	252.00	7,248.00	3.36
R3200009 PUBLIC WORKS FEES	1,000.00	100.00	.00	600.00	400.00	60.00
R3200010 FIRE MARSHALL FEES	5,000.00	100.00	.00	1,325.00	3,675.00	26.50
R3200099 OTHER LICENSES & PERMITS	10,000.00	.00	.00	2,490.00	7,510.00	24.90
TOTAL LICENSES & PERMITS	360,000.00	8,147.00	.00	140,363.98	219,636.02	38.99
1ST SUBTOTAL-R3300000 GRANTS						
R3300009 VETERANS EXEMPTION	15,356.00	.00	.00	.00	15,356.00	.00
R3300033 EMERGENCY MGMT PERF GRAN	7,362.00	.00	.00	.00	7,362.00	.00
R3300034 MUNI STABILIZATION GRANT	265,666.00	.00	.00	.00	265,666.00	.00
R3303001 TOWN AID ROAD	271,360.00	.00	.00	135,680.10	135,679.90	50.00
R3303009 JUDICIAL	2,000.00	.00	.00	.00	2,000.00	.00
R3303013 PILOT-STATE PROPERTY	17,430.00	.00	.00	17,430.27	-.27	100.00
R3303015 MUNICIPAL REVENUE SHARIN	1,149.00	.00	.00	.00	1,149.00	.00
R3303016 MOTOR VEHICLE REIMBRMNT	448,977.00	.00	.00	448,976.69	.31	100.00
R3305012 LOCIP	116,761.00	.00	.00	.00	116,761.00	.00
R3305053 EDUCATION ECS	3,481,120.00	.00	.00	.00	3,481,120.00	.00
R3305056 SPECIAL EDUCATION	575,000.00	.00	.00	.00	575,000.00	.00
TOTAL GRANTS	5,202,181.00	.00	.00	602,087.06	4,600,093.94	11.57
1ST SUBTOTAL-R3400000 LOCAL REVENUES						
R3400001 INTEREST INCOME	900,000.00	179,674.41	.00	594,193.30	305,806.70	66.02
R3402012 SENIOR SERVICES PROGRAMS	20,000.00	1,982.00	.00	6,864.00	13,136.00	34.32
R3404005 TOWN CLERK RECEIPTS	85,000.00	7,309.50	.00	24,917.00	60,083.00	29.31
R3404999 TOWN ENGINEER	10,000.00	.00	.00	.00	10,000.00	.00
R3410199 OTHER LOCAL REVENUES	7,000.00	40.00	.00	110.00	6,890.00	1.57
R3415004 REAL ESTATE CONVEYANCE	225,000.00	27,540.75	.00	123,985.25	101,014.75	55.10
R3416011 TELEPHONE LINE ACCESS	20,000.00	.00	.00	.00	20,000.00	.00
R3420009 STUDENT TUITION	550,000.00	122,199.20	.00	122,199.20	427,800.80	22.22
R3421010 SALE OF EQUIPM & PROPERT	.00	.00	.00	80.00	-80.00	.00
R3422006 POLICE PRIVATE DUTY	32,000.00	3,780.00	.00	3,780.00	28,220.00	11.81
R3422007 EMS/PARAMEDIC BILLING	275,000.00	108,806.00	.00	108,806.00	166,194.00	39.57

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FUND-001 GENERAL FUND
1ST SUBTOTAL-R3400000 GENERAL FUND

ACCOUNT - - - - TITLE - - - - -	BUDGET	PERIOD RECEIPTS	RECEIVABLES	YEAR TO DATE RECEIPTS	AVAILABLE BALANCE	YTD/ BUD
TOTAL LOCAL REVENUES	2,124,000.00	451,331.86	.00	984,934.75	1,139,065.25	46.37
TOTAL REPORT	69,399,483.00	949,291.85	.00	36,162,817.93	33,236,665.07	52.11

**TOWN PROPERTIES
CAPITAL BUDGET
301-4340-0000-000 / 700.14**

	Building		Replace Air Handler	Replace		Interior			
	Repair	Well	and AC Unit	HVAC	PD	Painting	DOC Light Poles	Bus Lot Study	
	Reserve	Testing	Annex Building	Co. A	Cameras	Annex	Installation	Engineering Study	Total
Carryover	63,644.78	3,000.00	6,747.00	40,000.00	4,900.00	3,500.00	256.00	13,867.00	135,914.78
Current Year	20,000.00								20,000.00
Transfers/Donations									
									-
									-
									-
									-
									-
									-
									-
Expenditures									
PO #25000447 - Environmental Services	(1,546.80)								(1,546.80)
									-
									-
									-
									-
									-
									-
									-
									-
Encumbered									
PO #24000777 Benjamin V Doto								(13,866.67)	(13,866.67)
									-
									-
Balance	82,097.98	3,000.00	6,747.00	40,000.00	4,900.00	3,500.00	256.00	0.33	140,501.31

Unassigned General Fund Balance

	<u>UGF</u> <u>Balance</u>	<u>Expenditures</u>	<u>Percentage</u>
As of June 30, 2023, audited	\$ 11,453,186	\$ 63,241,179	18.11%
Appropriated FY 22/23 Town Surplus	\$ (286,673)		
Appropriated FY 22/23 BOE Expenditure Surplus	\$ (33,327)		
	\$ 11,133,186	\$ 63,241,179	17.60%
Budgeted Expenses for FY 22/24		\$ 66,460,668	
<u>Estimated FY 23/24 Surplus</u>			
Revenue Surplus	\$ 1,428,479		
PY Encumbrances	\$ 7,655		
Expenditure Surplus	\$ 383,577	\$ (383,577)	
Total Estimated FY 23/24 Surplus	\$ 1,819,712		
Audit Entry	\$ -		
Estimated as at June 30, 2024	\$ 12,952,898	\$ 66,077,091	19.60%
Budgeted Increase for FY 24/25		\$ 2,938,815	
	\$ 12,952,898	\$ 69,399,483	18.66%
Additional Appropriations	\$ (600,000)	\$ 600,000	
Appropriation to BOE Non-Lapsing Account		\$ -	
Maximum Use of Funds	\$ (585,000)	\$ 585,000	
Estimated as at June 30, 2025	\$ 11,767,898	\$ 70,584,483	16.67%

BOARD OF FINANCE (Thora Perkins)

Mission Statement

The Board of Finance (BOF) is the fiscal authority of the Town of New Fairfield, responsible for the financial health of the Town, responsible for the presentation of an annual budget that is acceptable to the taxpayers of the town, responsible for the annual audit and report to the town-on-town finances, and responsible for oversight of the Town's medical self-insurance program for town and school employees.



In the Towns which operate under the General Statutes, the board of finance has complete charge of the town government's financial activities. Along with the budget-making power goes the opportunity to co-ordinate all town government functions and to recommend and effectuate administrative changes which will facilitate budgeting. (Hill,1992, p.4) July 1992.

In addition, the board of finance has responsibility for the Town's accounting systems and for the yearly audit of Town finances.

New Fairfield's board of finance consists of 9 members: six regular members, and 3 alternate members. Alternate members, when seated have all the powers of regular members, but only vote when in the place of a regular member. All board of finance members are elected officials, and they do not receive any payment for their services to the Town.

At present we are fortunate to have members of our board who have expertise in the areas of finance, municipal administration, public safety, Town board administration, education, profit and non-profit business administration. During the 23/24 FY the New Fairfield Board of Finance had the ability to freely discuss many issues which impact Town finance and Town services. The present board of finance has appreciated the meeting time when all board members have worked together to resolve a financial issue for the benefit of New Fairfield Residents.

Significant Budget and Staffing Changes for FY26

Not anticipated

FY25 Accomplishments

1. Our number one accomplishment is BOF functioning. We appear to have found some good new members who are willing and able to serve, who were not part of that dysfunctional past, that we have a new chairperson who is working very hard to be transparent and fair, and that we all seem to be communicating better than before. Compared to where we were, that is an accomplishment.
2. Due to the Medical Subcommittee's monthly meetings more members of the BOF understand the way in which the Town's self-insured medical plan works, for which the BOF is responsible, so that the BOF is better able to maintain an adequate fund balance in the medical reserve – neither too high nor too low. It is also an accomplishment that members of the BOF are making sure that our insurance consultant is being held accountable for producing results and providing value for what he is paid by attending monthly meetings and reporting to the subcommittee chairwoman.



3. Received a clean audit, with no material deficiencies presented to the BOF Audit Subcommittee and the full BOF no later than March 31, 2025, with the necessary extensions given by the State OPM. We recognize that the auditors need longer than typical across the state due to the lack of staffing and that the state is aware of that. We also recognize that when Finance Directors change audits they can take longer and findings can sometimes change, nonetheless, our goal is for a clean audit to be finished at approximately the same time as last year, even taking all that into account. Annual budget passed by taxpayer vote.



4. The newly formed BOF Capital Project Subcommittee is taking a lead for the Town to gather information about capital needs; BOF Committee members have been trained in some important aspects of capital planning for municipalities. This committee is off to a fast start and committee members know we have much work ahead. Committee members have already noted that there is much interest from Town Residents in the town in doing a much better job planning and completing needed capital projects. BOF CIP subcommittee invited department heads for discussions on CIP needs with consideration of the Plan of Conservation and Development (POCD).
5. The BOF Medical Insurance subcommittee meets each month, either in a subcommittee meeting for most months, or by having our medical Consultant to Anthem present at a BOF regular monthly meeting. Committee members and all BOF Members can learn even the smallest details about our self-insured medical program and are more apt to use this knowledge to fund our medical insurance fund appropriately.
6. Gained an understanding of the possible financial impact of re-valuation for the Town of New Fairfield. BOF Chairman and two BOF Members met with the Town Assessor in early December 2024 to obtain information regarding all aspects of re-evaluation of properties in New Fairfield. The results of the meeting with our Assessor communicated to the entire BOF in December.

7. The BOF unanimously contributed 600,000 of surplus funds to support the maintenance of two important town facilities – our stadium turf field, and our high school track. It is apparent in the latest draft of our newly revised POCD that New Fairfield taxpayers want to maintain town facilities and amenities. At present, many people in town feel that for past years capital projects have not been financed adequately, and capital assets have not been properly maintained. Even though unassigned cash in the general fund is limited, the BOF took the lead in asking the BOS and the BOE to work together, with each board contributing funds toward a total of \$950,000 necessary to resurface our high school stadium turf and track. This was then passed by an excellent margin in a Town meeting.

FY26 Goals and Objectives

Goal: Prudent Financial Management: Overseeing the town's finances with transparency, accountability, and fiscal responsibility.



Objectives: 1) All BOF members should attend training sessions and webinars where appropriate within the fiscal year. A calendar for such training should be established and materials disseminated by attendees to those not in attendance. 2) Maintain the Town's AAA Bond Rating. Keep unassigned fund

balance at 16.17% of annual expenditure. Keep the five-year capital plan updated. Keep the 10-year budget projection tool updated since the rating agencies liked both of those the last time we were rated and it will take a few more years until we have the long term capital improvement



plan completed. Also, without the utility infrastructure in the own center there is little we can do to improve economic development in the community and some of the other items the rating agencies look for to improve ratings. 3) Determine the proper fund balance to maintain in the medical insurance fund at year end and make sure the fund is budgeted in a way that the necessary fund balance is maintained. If unexpected claims arise and funds are available at year end according to the fund balance policy or excess revenue is available in mid-year to add to the medical fund, the BOF will do so to protect the medical fund, but the BOF will not unnecessarily appropriate funds to the medical fund on a "what if" basis.

Goal: Budget Preparation: Present a budget that fairly balances the needs of education, the needs of the town and the needs of taxpayers to the community for a vote based on a cooperative process with the BOS and BOE of budget preparation and feedback from the public.

Objectives: 1) As many BOF members as possible will attend and/or listen to or watch all BOE budget

preparation meetings and all BOS budget meetings prior to receiving the budgets from those two boards. 2) Questions for the BOE and/or the BOS from BOF members will be in writing, presented at least three business days in advance of the meeting when an answer is requested and totally relevant to an issue over which the BOF has jurisdiction. 3) BOE and BOS members attending BOF meetings during which their budgets are discussed shall be permitted to speak during discussion of their budgets at the Chairwoman's discretion as a matter of courtesy and cooperation. 4) All BOF members are expected at some point between the budget public hearing and the budget markup meeting to come to the budget discussion prepared with a budget that they would or could support and present it to the other members. This is not just the responsibility of one or two members.

Goal: Community Engagement: Encouraging public participation and maintaining open lines of communication with residents to ensure their voices are heard in financial decisions.

Objectives: 1) The BOF will continue the practice of having one public comment period at the beginning and one public comment period at the end of each BOF meeting. 2) The BOF will affirmatively vote to add advisory questions to every budget vote and then follow the results of those advisory questions. 3) If an annual budget requires more than one vote, the BOF will respect the voters, listen to the public input received at meetings, from email, from surveys, from advisory questions, from votes, etc. and submit a new budget for consideration that reflects those opinions. 4) The BOF members will take turns publishing an article on issues affecting the town budget and town finances either in the



Town Tribune or on the Town Website or the Town Newsletter or on the Town Facebook page at least quarterly that represents the views of all members of the Board of Finance. 5) The BOF members will send a representative to participate in the First Selectman's Saturday Listening Sessions monthly for as long they are held.

Goal: Long-Term Planning: Through the Capital Improvement Subcommittee the BOF will start the process of creating a long-term ten-year capital improvement planning and financing plan for the community. The creation of the plan is expected to take 2-3 years. With objectives for each year changing.

Objectives: Year 1 – The BOF CIP subcommittee will invite department heads, boards and commissions for discussions of their capital needs – the ones included in their current five-year plans and asking them to expand their five-year plans to ten. Year 1 – The BOF CIP Subcommittee will ask the Finance Department if the capital assets data set/inventory required by GASB 34 (I think) and values are still available and what needs to be done to update them. Year 1 - The BOF will request a review of discussion of possible new revenue sources and fee increases from all boards and commissions for the purposes of increasing revenue available for capital projects. Year 1 – The BOF CIP subcommittee will draft a capital assets and capital project financing policy for consideration of the full BOF. Year 1 – The 25-26 Operating Budget will propose more capital budget spending than the prior year and it will be approved by the voters.

Goal: Ethical Standards: Upholding the highest standards of ethics and professionalism in all financial matters.

Objectives: Identify training opportunities for all BOF members where available. Ensure the timely dissemination of materials and information with a minimum of 24 hours prior to meetings. Read and respond to email communications in a timely manner. Conduct ourselves as a board in a respectful manner for one another, each other’s individual efforts and those supporting our efforts and those of the town.

Performance Metrics

Performance Measurers	Actual FY23	Actual FY24	Estimated FY25	Estimated FY26
Municipal CIP	\$353,000	\$24,000	\$50,000	TBD
Education CIP	\$94,000	\$156,000	\$120,000	TBD
Budget Votes Required to Pass	1	1	4	5

Advisory Questions	0	1	1	TBD
Clean Audit	Yes	Yes	Yes	Yes
Bond Rating	AAA	AAA	AAA	AAA
Tax Increase	3.14%	7.46%	4.65%	TBD

How FY26 Departmental Goals and Objectives Relate to Town's Overall Long and Short Term Goals

Passage of a responsible annual budget on the first vote keeps taxpayers happy and provides the funds for the services that residents want and need allowing all the town's departments and the schools to do their jobs.

Maintaining the fiscal health of the town and providing clean annual audits to the state on time keeps the state happy and keeps the town from any danger of getting its finances taken over by the State of CT – which we do not want! A long term capital plan will save taxpayers money in the long run by maintaining our infrastructure so that it does not have to be replaced quite as often. Keeping a healthy fund balance, a long-term budget planning tool, and following good financial policies will help the town maintain its AAA bond rating which will save taxpayers money in the long run whenever the town has to borrow money again. Keeping the right amount in our medical fund balance – not too much nor too little makes sure our employees are well provided for while taxpayers are not taxed too much and help us attract good personnel to the town and keep them. The self-insured medical fund has saved the town millions of dollars over the almost 30 years it has been in existence.