

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES
Board of Finance Medical Subcommittee
Wednesday, October 16, 2024
3:30 PM
Town Hall Annex Conference Room

Subcommittee Members present:

Thora Perkins
Claudia Willard (left 4:00 pm)

Other Town Officials present:

Melissa Lindsey, First Selectman
Vladimir Kan, Finance Director
Terry Friedman, Town Treasurer
Tom Kowalchik, USI Insurance consultant
Ed Sbordone, Deputy Treasurer, BOE member

Call To Order Thora Perkins called the meeting to order at 3:30 pm.

Approval of Minutes

Claudia Willard made a motion to approve the subcommittee minutes of September 3, 2024 as presented. Thora Perkins seconded the motion. **Vote: 2-0-0 (Motion approved)**

Presentation from USI Insurance Consultant

Tom Kowalchik spoke of the claims for the last few months and noted that there was a large claim in July but August and September had trended downward. He noted that it is unusual to have a large claim and to reach the Individual Stop Loss so early in the fiscal year. He spoke of the medical reserve fund and how it affects the budget.

There was a discussion of preventative care and the possibility of having a “Wellness Fair” for Town employees. There was a summary of statistics and it was noted that BOE employees statistics on wellness is lower than the Connecticut average in four areas.

Finance Director Vladimir Kan spoke of the Medical Fund balance for fiscal year 2023-2024 and noted that approximately \$42,000 was taken from the reserve fund.

There was a suggestion of exploring the possibility of New Fairfield joining the Eastern Connecticut Health Medical Collaborative (ECHMC). This will be discussed further at the November medical subcommittee meeting.

Future meetings

The November BOF monthly meeting will be held on November 20th. The medical subcommittee meeting will be held on November 14^h at 3:30 pm. The capital subcommittee meeting will be held on November 18th at 3:30 pm.

Adjournment

Thora Perkins adjourned the meeting at 4:44pm.

Respectfully submitted,
Suzanne Kloos

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Received by email on 10/24/2024 @ 9:25 a.m.
by Chrystie M. Bontempo, Asst. Town Clerk, New Fairfield