

***Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812***

MINUTES

**Board of Finance Medical Subcommittee
Tuesday, September 3, 2024
3:30 PM
Town Hall Annex Conference Room**

Subcommittee Members present:

Thora Perkins
Claudia Willard

Other Town Officials present:

Melissa Lindsey, First Selectman
Tom Perkins, Selectman
Carrie DePuy, BOE Director of Business and Operations
Cheryl Reedy, BOF member
Vladimir Kan, Finance Director
Terry Friedman, Town Treasurer
Tom Kowalchik, USI Insurance consultant
Ed Sbordone, Deputy Treasurer, BOE member

Call To Order Thora Perkins called the meeting to order at 3:30 pm.

Approval of Minutes

Thora Perkins made a motion to approve the subcommittee minutes of June 24, 2024 as presented. Claudia Willard seconded the motion. **Vote: 2-0-0 (Motion approved)**

Presentation from USI Insurance Consultant

Tom Kowalchik spoke of the claims for the last few months and noted that the large claim in June was primarily due to one catastrophic claim and the stop loss amount has been reached. He compared claims for the period of July 1, 2022 -May 31, 2023 to July 1, 2023 -May 31, 2024 and noted that claims are a lot less in 2023-2024. He spoke of prescription drug plans and how the cost of prescriptions affect rates. The drug rebates are credited on a quarterly basis and are based on the number of people taking specific drugs.

There was a discussion among the subcommittee members as to the optimal aggregate stop loss. They discussed the possibility of obtaining a quote for a possible partnership program and combining with other municipalities. It was suggested that a quote be obtained from Eastern Connecticut Medical Health Collaborative (ECMC). The subcommittee is also waiting for our Aggregate number from Anthem.

It was noted that Finance Director Vladimir Kan will continue to provide the spreadsheet with projections that was done by his predecessor Olga Melnikov.

Future meetings

The Wellness program and discussion of "Utilization details" presented by Tom Kowalchik will be discussed at the October 16th subcommittee meeting. The pre renewal packet will be discussed in November.

Adjournment

Claudia Willard made a motion to adjourn the meeting at 5:04pm. Thora Perkins seconded the motion. **Vote: 2-0-0 (Motion approved)**

**Respectfully submitted,
Suzanne Kloos**

Received by email on 9/10/2024 @ 8:30 a.m.
by Tricia Quinn, Asst. Town Clerk, New Fairfield