

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES

Board of Finance Medical Subcommittee
Tuesday, March 19, 2024
3:30 PM
Town Hall Annex Conference Room

Subcommittee Members present:

Thora Perkins

Claudia Willard

BOF Members present:

Doug Jendras, Chairman

Mark Beninson

Cheryl Reedy

Other Town Officials present:

Melissa Lindsey, First Selectman

Olga Melnikov Finance Director

Terry Friedman, Town Treasurer

Ed Sbordone, Deputy Town Treasurer

USI Insurance employees present:

Tom Kowalchik

Moria Shigo

Call To Order Thora Perkins called the meeting to order at 3:30 pm. She welcomed everyone to the meeting and noted that questions are welcome at any time during the meeting.

Approval of Minutes

Thora Perkins made a motion to approve the minutes of the Medical subcommittee meeting of February 20, 2024

as presented. Claudia Willard seconded the motion. **Vote: 2-0-0- (Motion Approved)**

Review of Wellness Initiatives

Moria Shigo from USI spoke of the Wellness initiatives and incentives given to employees for preventative health measures. Employees can earn up to \$700 in rewards. There was a brief discussion of advertising for this program.

Presentation from Tom Kowalchik from USI regarding claims tracking and the Executive Summary

Tom Kowalchik from USI spoke of the claims summary from March 2023 to February 2024. He noted that February 2023 was the highest claim month in years. He compared claims from July 1, 2022 to January 31, 2023 to claims from July 1, 2023 to January 31, 2024 and noted a significant decrease in claims. There was a significant decrease in claims over \$50,000.

There was a discussion of the premiums and the amount to budget for the medical reserve. There was a brief discussion of Individual Stop Loss and Aggregate Stop Loss. It was noted that since the Town is self insured, it does not have to follow state mandates.

Tom Kowalchik will give a presentation to the full Board of Finance at their regular meeting of March 20th.

Future meetings

The next meeting of the Medical Subcommittee will be held on Monday, April 22nd at 3:30 pm at the Town Hall Annex Conference Room.

Adjournment

Thora Perkins made a motion to adjourn the meeting at 4:50 pm. Claudia Willard seconded the motion.

Vote: 2-0-0- (Motion Approved)

Received by email on 03/26/2024 @ 8:30 a.m.
by Chrystie M. Bontempo, Asst. Town Clerk, New Fairfield