

Town of New Fairfield
Board of Finance
4 Brush Hill Road
New Fairfield, CT 06812

MINUTES

Board of Finance Medical Subcommittee
Thursday, October 19, 2023
3:30 PM
Town Hall Annex Conference Room

BOF Members present:

Mark Beninson
Doug Jendras
Thora Perkins
Claudia Willard

Other Town Officials Present:

Pat Del Monaco, First Selectman
Khris Hall, Selectman
Olga Melnikov, Finance Director

Call To Order The meeting was called to order at 3:30 pm. Members introduced themselves.

Presentation from Tom Kowalchik from USI Insurance

Tom Kowalchik from USI Insurance gave a presentation of New Fairfield's medical plan. He compared the executive summary from the period of July 1, 2022 to August 31, 2022 to the period of July 1, 2023 to August 31, 2023. It was noted that the last two years had much higher claims than previous years, however claims are trending downward and the balance is not as concerning as last year. He spoke of forecasted claims for September 2023.

Question and answer period

There was a discussion of the medical fund and how it affects budget planning. It was noted that New Fairfield reinstated aggregate stop loss during the COVID pandemic and there was a discussion of whether ASL is necessary.

Concluding remarks from Tom Kowalchik

Tom Kowalchik noted that the prescription contract and rebates are favorable and spoke of specific details for the prescription plan. He spoke of the details for going out to bid.

Future Agenda Items

The subcommittee tentatively scheduled a meeting for Tuesday, November 14th at 3:30 pm.

Adjournment

Mark Beninson made a motion to adjourn the meeting at 4:30pm. Thora Perkins seconded the motion. - **All in favor**