

*Town of New Fairfield*  
4 Brush Hill Road  
New Fairfield, CT 06812

**MINUTES**  
**Pension Committee**  
**Thursday, October 27, 2022**  
**3:00 PM**  
**Via Zoom**

***Pension Commission members***  
Pat Del Monaco, First Selectman  
Terry Friedman, Treasurer  
Olga Melnikov, Finance Director

***Other Officials Present:***  
Carrie DePuy, BOE Director of Business and Operations

**Call To Order** Pat Del Monaco called the meeting to order at 3:05pm

Carrie DePuy gave a brief overview of the rules and procedures for having a virtual meeting.

**Public Comment**- None

**Vote to accept the New Fairfield BOE 401(a) Plan Documents**

Terry Friedman spoke of the BOE 401(a) plan and noted that it is a defined contribution plan specifically for custodians (hired after August 1, 2021), paraprofessionals (hired on or after January 1, 2022) and benefit plan eligible New Fairfield public schools non-union employees that work 30 hours per week (hired after July 1, 2022). She noted that there are two clarifications that should be made from the documents that were originally provided. The date for the custodians needs to be clarified as on or after August 1, 2021 and it should be noted that vesting aligns with the benefit plans.

Terry Friedman made a motion to accept the New Fairfield 401 (a) Plan documents with the following revisions and clarifications: The date for the custodians with be August 1, 2022 and vesting will not begin until the date that employees enter the plan. Olga Melnikov seconded the motion.

**Vote: 3-0-0 (Motion approved)**

**Public Comment**- None

**Adjournment**

Pat Del Monaco made a motion to adjourn the meeting at 3:13 pm. Olga Melnikov seconded the motion. **Vote: 3-0-0 (Motion approved)**

Respectfully submitted,  
Suzanne Kloos