Town of New Fairfield 4 Brush Hill Road New Fairfield, CT 06812

AGENDA BOARD OF FINANCE REGULAR MEETING WEDNESDAY, April 20, 2022 7:30 PM VIRTUAL MEETING VIA ZOOM Meeting Code: https://zoom.us/j/91292564142 Or dial in phone: (929) 205-6099

- 1. Call to order
- 2. Pledge of Allegiance
- 3. Appointments
- 4. Correspondence/Announcements
- 5. Discuss / vote on Public Comment policy change
- 6. Public Comment
- 7. Approval of Minutes April 13, 2022 special meeting
- 8. Budget Transfers
- 9. Discuss / vote on final markup of Board of Finance recommended 2022/23 budget
- 10. Discuss /vote to bring Board of Finance recommended 2022/23 budget to town meeting
- 11. Public Comment
- 12. Future Agenda items
- 13. Board Member Comments
- 14. Adjournment

Received by email on 04/18/2022 @ 2:07 p.m. by Chrystie M. Bontempo, Asst. Town Clerk, New Fairfield

Table for discussion on BOF April 20, 2022 meeting (Wes Marsh)

Mill Rate (tax rate) percentage increase with impact to median property taxpayer

Mill Rate (tax rate) percentage increase	\$\$ needed to get there	Impact to median property tax payer — \$7,000./year
4.80%	\$600K from bond premium (this calculation in budget book)	\$28.00/month
3.68%	\$1.2M total from bond premium	\$21.47/month
3.30%	\$1.2M total from bond premium and 200K from combo of operations / interest income revenue / bond premium	\$19.25/month
3.11%	\$1.2M total from bond premium and 300K from combo of operations / interest income revenue / bond premium	\$18.14/month
2.92%	\$1.2M total from bond premium and 400K from combo of operations / interest income revenue / bond premium	\$17.03/month

<u>Bond Premium</u> - there is a total of \$2.4m available from sale of \$35M bonds. If we use \$1.2M for the 2022/23 budget, there will be \$1.2M left to use for future budgets

Interest Income Revenue - \$100K is already in the 2022/23 proposed budget. In the past we have budgeted more than \$100K to allow for some difficult to project revenue line items that most likely will come in higher than budgeted.

Operations - payroll / non-payroll / Cap&Non line items in BOF and BOE budgets

Increases to the BOS / BOE 2022/23 proposed budgets that have occurred since March 5, 2022 public presentations.

BOS - inflation has affected utility prices (approx. \$42,000.), the budgeted price to buy a new vehicle, and road paving costs.

BOE - higher utility costs, tuition for students attending the agricultural program (VOAG), and additional special education outplacements for a total of \$345,000.

	TOWN OF NEW FAIRFIELD FISCAL 2021-2022 Inter-Department Transfer					
<u>\$'S</u>	TRANSFER FROM:		<u>\$'S</u>	<u>TRANSFER TO:</u>	Γ	
7,500.00	001-4197-0000-000 / 110.00		7,500.00	001-4215-0000-000 / 130.00	Communications Center - Overtime	
	Reason: Staff Shortage at the C	ommunication Center			1	
7,500.00			7,500.00			

Approved at the BOS meeting on 04/14/2022 To be submitted at the BOF meeting on 04/20/2022

				nary of Transfers		
	1	Fisca	al Year 2021	/2022		
						Final Approva
		Intra-D	epartmental T	Transfers		
<u>\$'s</u>	Transfer From:		<u>\$'s</u>	Transfer To:		
5,000.00	001-4160-0000-000 / 250.00	Unclassified P&B - Unemployment	5,000.00	001-4160-0000-000 / 130.01	Unclassified P&B - OT Contingency	9/23/21
300.00	001-4410-0000-000 / 344.00	Health - Water Tests	300.00	001-4410-0000-000 / 610.00	Health - Materials & Supplies	10/14/21
2,500.00	001-4194-0000-000 / 610.00	Economic Development - M&S	2,500.00	001-4194-0000-000 / 110.00	Economic Development - Salaries	11/9/21
1,000.00	001-4210-0000-000 / 322.00	Police - Education & Training	1,000.00	001-4210-0000-000 / 610.00	Police - M&S	11/9/21
700.00	001-4215-0000-000 / 610.00	Communications Center - M&S	700.00	001-4215-0000-000 / 322.00	Communications Center - Training EMD	12/9/21
800.00	001-4550-0000-000 / 110.00	Library - Salaries	800.00	001-4550-0000-000 / 430.10	Library - Maintenance	12/21/21
					-	
5,000.00	001-4161-0000-003 / 332.01	Legal - Labor	5,000.00	001-4161-0000-002 / 332.01	Legal - Tax	12/21/21
5,000.00	001-4215-0000-000 / 110.00	Communication Center - Salaries	5,000.00	001-4215-0000-000 / 130.00	Communication Center - Overtime	1/13/22
2 000 00	001 4015 0000 000 / 110 00		2 000 00	001 1015 0000 000 / 100 00		1/12/22
2,000.00	001-4215-0000-000 / 112.00	Communication Center - Part-Time Salaries	2,000.00	001-4215-0000-000 / 130.00	Communication Center - Overtime	1/13/22
700.00	001-4550-0000-000 / 110.00	Library - Salaries	700.00	001-4550-0000-000 / 610.04	Library - Technical Supplies	1/27/22
1,000.00	001-4151-0000-000 / 610.00	Board of Finance - M&S	1,000.00	001-4151-0000-000 / 336.00	Board of Finance - Town Audit	1/27/22
400.00	001-4151-0000-000 / 110.00	Board of Finance - Salaries	400.00	001-4151-0000-000 / 336.00	Board of Finance - Town Audit	1/27/22
1,000.00	001-4210-0000-000 / 322.00	Police - Education & Training	1,000.00	001-4210-0000-000 / 610.00	Police - M&S	1/27/22
500.00	001_4210_000_000 / 742.00	Police - Vehicle Maintenance	500.00	001-4210-0000-000 / 610.00	Police - M&S	1/27/22
500.00	001-4210-0000-0007742.00		500.00	001-4210-0000-0007 010.00		1/2//22
20,000.00	001-4210-0005-000 / 130.00	Police - PD SRO Overtime	20,000.00	001-4210-0001-000 / 130.00	Police - PD Overtime	2/10/22
5,000.00	001-4161-0000-008 / 332.01	I egal - 7BA	5,000.00	001-4161-0000-002 / 332.01	I egal - Tax	3/24/22
5,000.00	001 +101-0000-000 / 332.01		5,000.00	001 +101-0000-002 / 332.01		5127122
30,000.00	001-4210-0005-000 / 130.00	Police - PD SRO Overtime	30,000.00	001-4210-0001-000 / 130.00	Police - PD Overtime	3/24/22

	<u>Town of New Fairfield Summary of Transfers</u> Fiscal Year 2021/2022						
		Trate	r-Departmental	Transform			
		<u></u>	r-Departmentar				
<u>\$'s</u>	Transfer From:		<u>\$'s</u>	Transfer To:	<u>Approval</u>		
3,900.00	001-4164-0007-000 / 430.00 Reason: Staff Shortage at the C	Business Machines - Systems Admin	3,900.00	001-4215-0000-000 / 130.00 Communications Center - Overtime	02/10/22 BOS 02/16/22 BOF		
	Reason. Stan Shortage at the C				02/10/22 BOI		
5,000.00	001-4197-0000-000 / 110.00	Land Use Salaries	5,000.00	001-4215-0000-000 / 130.00 Communications Center - Overtime	03/10/22 BOS		
	Reason: Staff Shortage at the C	Communication Center			03/16/22 BOF		

		<u>10wn 01 1</u>		nary of Transfers		
			Fiscal Year 2021	/2022	1	
						Final
			A	Maatin a Daminad		<u>Approva</u>
		<u>Additional A</u>	Appropriation - No Toy	wn Meeting Required		
<u>\$'s</u>	Transfer From:		<u>\$'s</u>	Transfer To:		
<u>ψ 3</u>	<u>ITansici ITom.</u>		<u> </u>	<u>11013101 10.</u>		
60,899.08	E25321	General Fund - Unreserved	118,645.83	306-4600-0000-000 / 700.03	BOE Cap & Non	9/15/21
		(2020/2021 Surplus)			• •	
57,746.75	E25321	General Fund - Unreserved				
		(Prior Year Close outs)				
		Additional	l Appropriation - Towi	n Meeting Required		
¢la	Transfer From:		¢!a	Transfer To:		
<u>\$'s</u>	Transfer From:		<u>\$'s</u>	Transfer 10:		
715,443.52	E25321	General Fund - Unreserved	2,268.14	301-4220-0000-000 / 700.14	FD Equipment Reserve Fund (Operating Surplus)	11/9/21
110,110102	220021	(2020/2021 Surplus)			Cap & Non-Fire Co.(Co.A Firehouse Vinyl Siding)	11/)/ 21
6,824.62	E25321	General Fund - Unreserved	110,000.00		Cap & Non-Police Cars & Equipment (Cameras)	
		(Prior Year Close outs)	125,000.00			
			425,000.00		13 & 15 Route 37 Property Purchase	
			,			