

*Town of New Fairfield*  
**4 Brush Hill Road**  
**New Fairfield, CT 06812**

**AGENDA**  
**BOARD OF FINANCE**  
**REGULAR MEETING**  
**WEDNESDAY, April 20, 2022**  
**7:30 PM**  
**VIRTUAL MEETING VIA ZOOM**  
**Meeting Code: <https://zoom.us/j/91292564142>**  
**Or dial in phone: (929) 205-6099**

1. Call to order
2. Pledge of Allegiance
3. Appointments
4. Correspondence/Announcements
5. Discuss / vote on Public Comment policy change
6. Public Comment
7. Approval of Minutes – April 13, 2022 special meeting
8. Budget Transfers
9. Discuss / vote on final markup of Board of Finance recommended 2022/23 budget
10. Discuss /vote to bring Board of Finance recommended 2022/23 budget to town meeting
11. Public Comment
12. Future Agenda items
13. Board Member Comments
14. Adjournment

Received by email on 04/18/2022 @ 2:07 p.m.  
by Chrystie M. Bontempo, Asst. Town Clerk, New Fairfield

**Table for discussion on BOF April 20, 2022 meeting (Wes Marsh)**

Mill Rate (tax rate) percentage increase with impact to median property taxpayer

Mill Rate (tax rate) percentage increase	\$\$ needed to get there	Impact to median property tax payer — \$7,000./year
4.80%	\$600K from bond premium (this calculation in budget book)	\$28.00/month
3.68%	\$1.2M total from bond premium	\$21.47/month
3.30%	\$1.2M total from bond premium and 200K from combo of operations / interest income revenue / bond premium	\$19.25/month
3.11%	\$1.2M total from bond premium and 300K from combo of operations / interest income revenue / bond premium	\$18.14/month
2.92%	\$1.2M total from bond premium and 400K from combo of operations / interest income revenue / bond premium	\$17.03/month

Bond Premium - there is a total of \$2.4m available from sale of \$35M bonds. If we use \$1.2M for the 2022/23 budget, there will be \$1.2M left to use for future budgets

Interest Income Revenue - \$100K is already in the 2022/23 proposed budget. In the past we have budgeted more than \$100K to allow for some difficult to project revenue line items that most likely will come in higher than budgeted.

Operations - payroll / non-payroll / Cap&Non line items in BOF and BOE budgets

Increases to the BOS / BOE 2022/23 proposed budgets that have occurred since March 5, 2022 public presentations.

BOS - inflation has affected utility prices (approx. \$42,000.), the budgeted price to buy a new vehicle, and road paving costs.

BOE - higher utility costs, tuition for students attending the agricultural program (VOAG), and additional special education outplacements for a total of \$345,000.

**TOWN OF NEW FAIRFIELD  
FISCAL 2021-2022  
Inter-Department Transfer**

<u>\$'S</u>	<u>TRANSFER FROM:</u>		<u>\$'S</u>	<u>TRANSFER TO:</u>	
7,500.00	001-4197-0000-000 / 110.00	Land Use Salaries	7,500.00	001-4215-0000-000 / 130.00	Communications Center - Overtime
	Reason: Staff Shortage at the Communication Center				
<b>7,500.00</b>			<b>7,500.00</b>		

*Approved at the BOS meeting on 04/14/2022  
To be submitted at the BOF meeting on 04/20/2022*

**Town of New Fairfield Summary of Transfers**

**Fiscal Year 2021/2022**

						<b>Final</b>
						<b>Approval</b>
<b><u>Intra-Departmental Transfers</u></b>						
<b><u>\$'s</u></b>	<b><u>Transfer From:</u></b>		<b><u>\$'s</u></b>	<b><u>Transfer To:</u></b>		
5,000.00	001-4160-0000-000 / 250.00	Unclassified P&B - Unemployment	5,000.00	001-4160-0000-000 / 130.01	Unclassified P&B - OT Contingency	9/23/21
300.00	001-4410-0000-000 / 344.00	Health - Water Tests	300.00	001-4410-0000-000 / 610.00	Health - Materials & Supplies	10/14/21
2,500.00	001-4194-0000-000 / 610.00	Economic Development - M&S	2,500.00	001-4194-0000-000 / 110.00	Economic Development - Salaries	11/9/21
1,000.00	001-4210-0000-000 / 322.00	Police - Education & Training	1,000.00	001-4210-0000-000 / 610.00	Police - M&S	11/9/21
700.00	001-4215-0000-000 / 610.00	Communications Center - M&S	700.00	001-4215-0000-000 / 322.00	Communications Center - Training EMD	12/9/21
800.00	001-4550-0000-000 / 110.00	Library - Salaries	800.00	001-4550-0000-000 / 430.10	Library - Maintenance	12/21/21
5,000.00	001-4161-0000-003 / 332.01	Legal - Labor	5,000.00	001-4161-0000-002 / 332.01	Legal - Tax	12/21/21
5,000.00	001-4215-0000-000 / 110.00	Communication Center - Salaries	5,000.00	001-4215-0000-000 / 130.00	Communication Center - Overtime	1/13/22
2,000.00	001-4215-0000-000 / 112.00	Communication Center - Part-Time Salaries	2,000.00	001-4215-0000-000 / 130.00	Communication Center - Overtime	1/13/22
700.00	001-4550-0000-000 / 110.00	Library - Salaries	700.00	001-4550-0000-000 / 610.04	Library - Technical Supplies	1/27/22
1,000.00	001-4151-0000-000 / 610.00	Board of Finance - M&S	1,000.00	001-4151-0000-000 / 336.00	Board of Finance - Town Audit	1/27/22
400.00	001-4151-0000-000 / 110.00	Board of Finance - Salaries	400.00	001-4151-0000-000 / 336.00	Board of Finance - Town Audit	1/27/22
1,000.00	001-4210-0000-000 / 322.00	Police - Education & Training	1,000.00	001-4210-0000-000 / 610.00	Police - M&S	1/27/22
500.00	001-4210-0000-000 / 742.00	Police - Vehicle Maintenance	500.00	001-4210-0000-000 / 610.00	Police - M&S	1/27/22
20,000.00	001-4210-0005-000 / 130.00	Police - PD SRO Overtime	20,000.00	001-4210-0001-000 / 130.00	Police - PD Overtime	2/10/22
5,000.00	001-4161-0000-008 / 332.01	Legal - ZBA	5,000.00	001-4161-0000-002 / 332.01	Legal - Tax	3/24/22
30,000.00	001-4210-0005-000 / 130.00	Police - PD SRO Overtime	30,000.00	001-4210-0001-000 / 130.00	Police - PD Overtime	3/24/22



