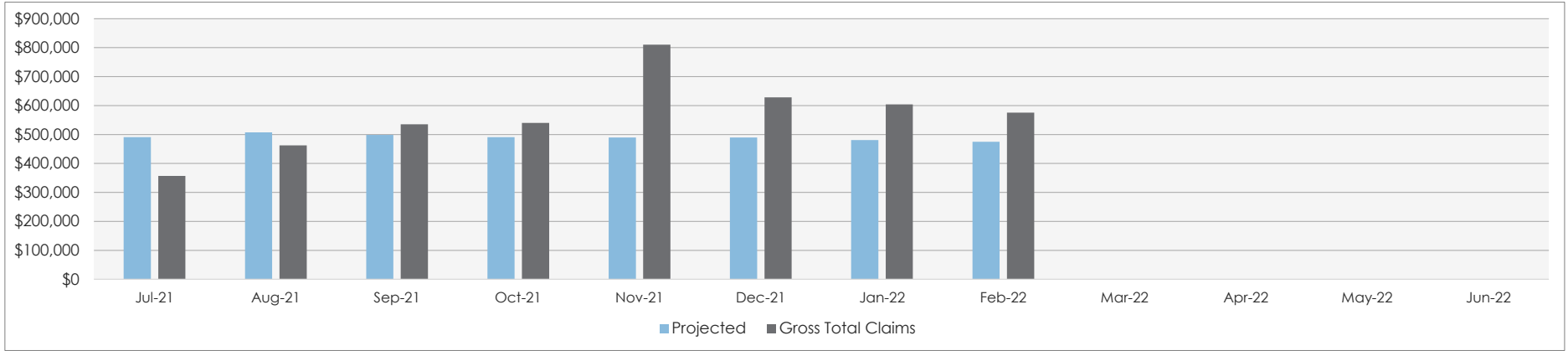




Town of New Fairfield & New Fairfield BOE
 Medical / Rx Plan - Anthem
 Current Plan Year Cost Summary
 July 2021 to June 2022



	Enrollment		Fixed Costs			Forecasted Claims	Paid Claims					Total Plan Costs			Position
	Medical/Rx Ees	Dental Ees	Admin Fees	Stop Loss Premium	Total	Projected	Medical Claims	Rx Claims	Dental Claims	Gross Total Claims	Claims / Ee	Budget Cost	Actual Gross Cost	Budget vs. Actual	Gross Claims / Projected
Jul-21	327	344	\$20,989	\$24,793	\$45,783	\$490,856	\$304,488	\$32,736	\$19,726	\$356,951	\$1,088.61	\$504,167	\$402,733	\$101,434	72.7%
Aug-21	338	356	\$21,697	\$25,627	\$47,324	\$507,392	\$326,441	\$111,504	\$24,663	\$462,608	\$1,364.97	\$504,167	\$509,932	(\$5,766)	91.2%
Sep-21	332	350	\$21,314	\$25,172	\$46,486	\$498,402	\$433,073	\$89,836	\$12,295	\$535,204	\$1,610.16	\$504,167	\$581,690	(\$77,523)	107.4%
Oct-21	327	345	\$20,994	\$24,793	\$45,787	\$490,911	\$435,489	\$94,923	\$9,620	\$540,032	\$1,649.94	\$504,167	\$585,819	(\$81,652)	110.0%
Nov-21	326	345	\$20,934	\$24,717	\$45,652	\$489,467	\$676,555	\$118,733	\$15,051	\$810,338	\$2,483.16	\$504,167	\$855,989	(\$351,823)	165.6%
Dec-21	326	345	\$20,934	\$24,717	\$45,652	\$489,467	\$467,088	\$147,085	\$14,371	\$628,544	\$1,925.62	\$504,167	\$674,196	(\$170,029)	128.4%
Jan-22	320	340	\$20,555	\$24,262	\$44,817	\$480,532	\$503,956	\$84,666	\$15,395	\$604,017	\$1,884.72	\$504,167	\$648,835	(\$144,668)	125.7%
Feb-22	316	337	\$20,303	\$23,959	\$44,262	\$474,593	\$438,742	\$111,759	\$25,104	\$575,605	\$1,816.58	\$504,167	\$619,867	(\$115,701)	121.3%
Mar-22															
Apr-22															
May-22															
Jun-22															
Totals	2,612	2,762	\$167,721	\$198,042	\$365,762	\$3,921,620	\$3,585,833	\$791,242	\$136,224	\$4,513,299	\$1,725.08	\$4,033,333	\$4,879,061	(\$845,728)	115.1%
							Claims Over SSL			(\$137,630)				\$137,630	
							Total Net Claims			\$4,375,669	\$1,672.39	\$4,033,333	\$4,879,061	(\$708,098)	111.6%

Notes

1. Specific Stop Loss is \$225,000.

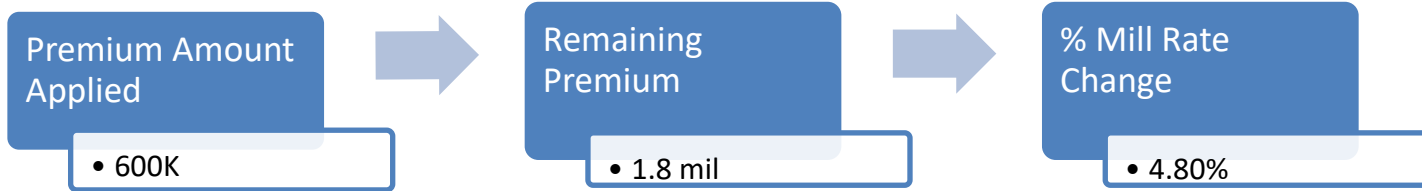


**Town of New Fairfield & New Fairfield BOE
Medical/Rx Plan - Renewal Projection
July 1, 2022 Renewal Date**

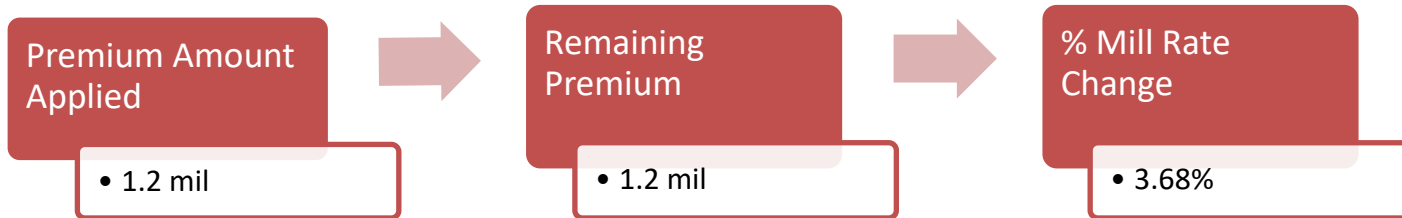
Stop Loss Outline		Current	Renewal 18 Months of Trend	Renewal 15 Months of Trend
TPA / Network Name		Anthem	Anthem	Anthem
Stop Loss Carrier		Anthem	Anthem	Anthem
Specific Stop Loss (SSL)		\$225,000	\$225,000	\$225,000
Contract Basis		Paid	Paid	Paid
Coverages Included		Medical & Rx	Medical & Rx	Medical & Rx
Aggregate Stop Loss (ASL)		120%	120%	120%
Fixed Costs				
Administration				
Medical/Rx Admin Fee & Managed Benefit Fee	316	\$27.69	\$28.24	\$28.24
Monthly Rolling Cap	316	\$0.49	\$0.50	\$0.50
Medical/Rx Broker Fee	316	\$9.34	\$9.34	\$9.34
Discount Share	316	\$21.79	\$24.25	\$24.25
PCORI Fee	316	\$0.54	\$0.56	\$0.56
Dental Administration Fee	337	\$4.16	\$4.16	\$4.16
Dental Broker Fee	337	\$0.22	\$0.22	\$0.22
Monthly Total Fees		\$20,389	\$21,350	\$21,350
Annual Total		\$244,664	\$256,198	\$256,198
Dollar Change			\$11,534	\$11,534
Percentage Change			4.7%	4.7%
Specific Premium	316	\$63.79	\$76.55	\$76.55
Aggregate Premium	316	\$12.03	\$12.63	\$12.63
Annual Total		\$287,509	\$338,169	\$338,169
Dollar Change			\$50,659	\$50,659
Percentage Change			17.6%	17.6%
Annual Total Fixed Costs		\$532,173	\$594,367	\$594,367
Dollar Change			\$62,193	\$62,193
Percentage Change			11.7%	11.7%
Expected Claims Liability				
Total Medical/Rx PEPM	316	\$1,443.83	\$1,575.85	\$1,567.77
Monthly Total Medical Claim Liability		\$456,250	\$497,968	\$495,415
Annual Total Medical Claim Liability		\$5,475,003	\$5,975,615	\$5,944,984
Dollar Change			\$500,612	\$469,980
Percentage Change			9.1%	8.6%
Total Dental PEPM	337	\$54.43	\$53.34	\$53.18
Monthly Total Dental Claim Liability		\$18,343	\$17,974	\$17,922
Annual Total Dental Claim Liability		\$220,115	\$215,687	\$215,060
Dollar Change			(\$4,428)	(\$5,055)
Percentage Change			-2.0%	-2.3%
Total Cost				
Annual Total Expected Costs		\$6,227,292	\$6,785,669	\$6,754,410
Retiree Costs		\$0	(\$432,976)	(\$432,976)
Total Costs minus Retirees		\$6,227,292	\$6,352,693	\$6,321,434
Dollar Change from Current			\$125,401	\$94,143
Percentage Change			2.0%	1.5%

Options for Premium Allocation in FY23

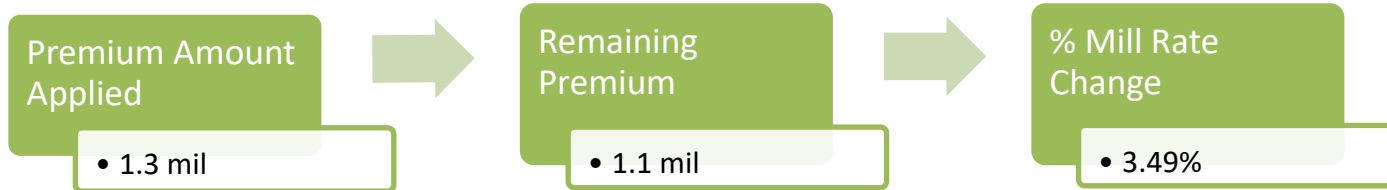
Option # 1



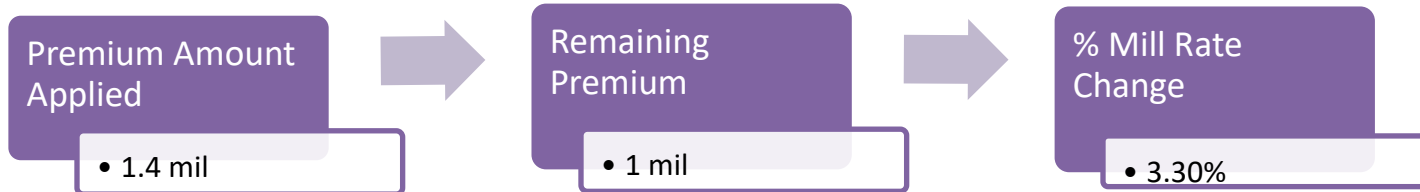
Option # 2



Option # 3



Option # 4



Future Impact of Option # 2: Using 1.2 mil in FY23

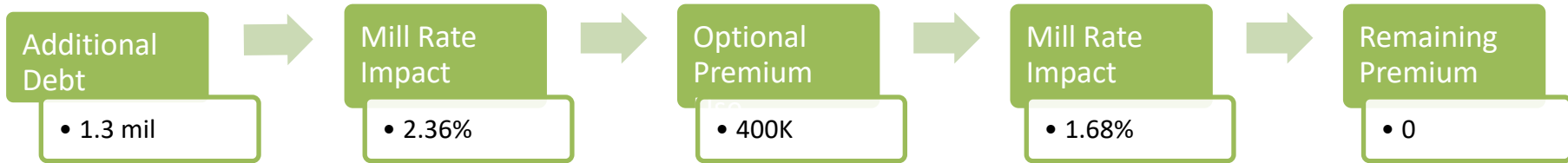


Future Impact of Option # 3: Using 1.3 mil in FY23

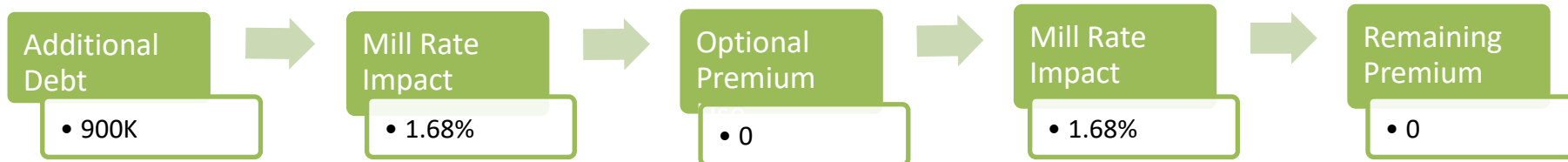
FY24



FY25 – Bonding Remaining 12 million

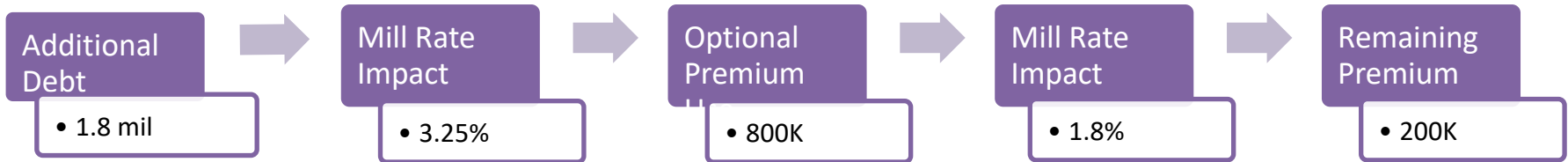


FY 26

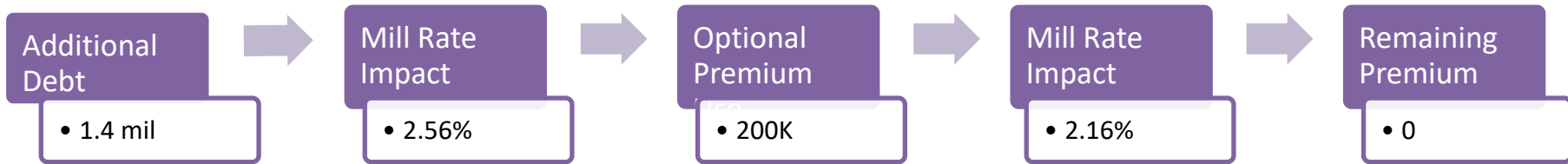


Future Impact of Option # 4: Using 1.4 mil in FY23

FY24



FY25 – Bonding Remaining 12 million



FY 26

