

Town of New Fairfield, CT

Presentation of Financial Statements

Fiscal Year Ended June 30, 2021

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6-8	1-3	2	Opinion on the Financial Statements	Unmodified opinion "clean opinion"
9-18	4-13	3	<u>Management's Discussion and Analysis</u>	Executive summary of fiscal year operations
16	11	a	General Fund	Budgetary highlights
16	11			<u>Additional appropriations</u> CNR - Town \$991,900 CNR - Education - \$625,541
15	10	b	Each Major fund	Operating results
17	12	c	Capital assets	Construction in progress - School project Boat dock renovation Disposals (Town water system)
17	12	d	Long-term debt	Increase of \$22,924,366 Issuance of bonds \$25,000,000
		4	<u>General Fund - GAAP Basis</u>	Exhibits C and D
23	17	a	Unassigned fund balance	\$11,045,703 (Ex C) 19.36% of budgetary expenditures and transfers out
25	19	b	Net change in fund balance	\$639,052 (Ex D)
		5	<u>General Fund - Budgetary Basis</u>	RSI-1A and RSI-1B
88-89	81-82	a	Revenues and OFS – under budget by	(\$ 411,545) [Appropriation of fund balance of \$1,673,569]
90-91	83-84	b	Expenditures – under budget by	\$ 607,368
		6	<u>School Construction Fund</u>	
25	19	a	Bonds issued	\$25,000,000
25	19	b	Expenditures	\$4,020,419
29	23	7	<u>Internal Service Fund</u>	Decrease in net position of \$54,125 (2020 - \$284,629)



Town of New Fairfield, CT
Presentation of Financial Statements
Fiscal Year Ended June 30, 2021

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33-86	27-80	8	<u>Footnotes</u>	
56	50		Coronavirus grants note	Updated. ARPA Funding
86	80		Prior Period Adjustment Note	GASB 84 Fiduciary Funds - reclassification
		9	<u>Pension and OPEB</u>	
93	86	a	RSI - Pension - Town	99.29% funded (2020 - 86.44%) Net investment income \$2,512,405
96	89	b	RSI - Pension - Education	97.55% funded (2020 - 88.55%) Net investment income \$1,848,101
99	92	c	MERS (Cost Sharing)	Police and Fire Liability of \$809,140
103	96	d	OPEB	80.34% funded (2020 - 66.66%) Net investment income \$830,956
		9	<u>Federal Single Audit</u>	Not completed due to lack of information on ARPA funds. Revenue loss - exemption for \$10,000,000
		10	<u>State Single Audit</u>	
8	6		State grants expended	Total expended \$4,703,527
10	8		2 programs tested (LOCIP and Town Aid Road)	No findings and questioned costs
		11	Communication with those charged with governance	Estimates/Disclosures/Independence
		12	New applicable GASB Statements	GASB 87 (2022)
		13	Recommendations	Risk identification/Best practices Draft being reviewed by management

Annual Financial Report
of the
Town of New Fairfield, Connecticut
For the Year Ended June 30, 2021

Town of New Fairfield, Connecticut

**Annual Financial Report
For the Year Ended June 30, 2021**

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Financial Section



Independent Auditors' Report

**Board of Finance
Town of New Fairfield, Connecticut**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of New Fairfield, Connecticut ("Town") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Board of Finance
Town of New Fairfield, Connecticut**

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of New Fairfield, Connecticut as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the budgetary comparison information, and the pension and other post-employment benefit schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB"), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The supplemental schedules and trend information are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The trend information section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

**Board of Finance
Town of New Fairfield, Connecticut**

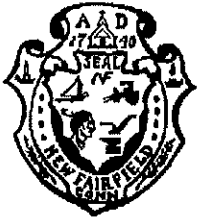
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Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2021, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Wethersfield, Connecticut
December 22, 2021



TOWN OF NEW FAIRFIELD
Municipal and School Financial Services
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New Fairfield, CT 06812-2665
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Management's Discussion and Analysis
For the Year Ended June 30, 2021

As management of the Town of New Fairfield, Connecticut ("Town"), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2021. Please read it in conjunction with the Town's financial statements immediately following this section.

Financial highlights

- On a government-wide basis, the assets and deferred outflows of resources of the Town exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year as follows:

Change in net position	\$ 2,897,189
Total net position	92,628,908
Unrestricted net position	(7,192,545)

- The significant factors for the increase are as follows:

Governmental funds activity:

➤ positive operations of the general fund of	\$ 639,052
➤ positive operations of the school construction fund of	22,699,794
➤ positive operations of the education capital nonrecurring fund of	573,434
➤ positive operations of the American Rescue Plan Act fund of	2,053,601

The positive operations were offset by:

➤ deficit operations of the capital nonrecurring fund of	(437,396)
➤ deficit operations of the fire company reserve fund of	(181,992)

Conversion to accrual basis on Exhibit E:

➤ capital outlay net of depreciation expense of	2,069,242
➤ net principal debt activity of	(24,644,579)
➤ change in net pension liability of	2,574,266
➤ change in net OPEB liability of	692,750
➤ change in pension and OPEB deferred outflows of resources of	(2,433,165)
➤ change in pension and OPEB deferred inflows of resources of	(445,386)

Management's Discussion and Analysis

- As of the close of the current fiscal year, the Town's governmental funds reported a combined ending fund balance of \$49,934,767, an increase of \$25,328,669 in comparison with the prior year. This increase is primarily a result of positive operations in the school construction fund of \$22,699,794 primarily due to a bond issuance of \$25,000,000, positive operations in the American Rescue Plan Act fund of \$2,053,601 due to the grant received, and positive operations of the general fund of \$639,052.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$11,045,703, an increase of \$195,823 in comparison with the prior year. This unassigned fund balance represents 19.36% of total budgetary basis general fund expenditures and transfers out.
- The Town's long-term debt increased by \$22,924,366 due to a bond issuance of \$25,000,000 offset by scheduled principal payments of \$2,075,634.
- The tax collection rate was 99.43% for the fiscal year.

Overview of the basic financial statements

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to financial statements. The statement of fiduciary net position is used to present financial information about activities for which the Town acts solely as an agent for the benefit of employees and others.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Town's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference between these accounts reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement are for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present the functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the Town include general government, public safety, public works, health and welfare, culture and recreation, and education.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Management's Discussion and Analysis

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Town's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, capital nonrecurring fund, and school construction fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these other governmental funds is provided in the form of combining statements.

The Town adopts an annual budget for its general fund. A budgetary comparison schedules has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds

The Town maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Town's various functions. The Town uses internal service funds to account for its self-insured medical and dental benefits.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information as follows:

- A budgetary comparison schedule for the general fund to demonstrate compliance with this budget.

Management's Discussion and Analysis

- Schedules to demonstrate the Town's progress in funding its obligation to provide pension benefits.
- Schedules to demonstrate the Town's progress in funding its obligation to provide other post-employment benefits.

Other information

Other required schedules and the combining schedules referred to earlier in connection with other governmental funds are presented immediately following the required supplementary information.

Government-wide financial analysis

The analysis below focuses on the net position and the changes in net position. Unrestricted net position at year end totaled \$(7,192,545).

Summary Statement of Net Position June 30

	<u>2021</u>	<u>2020</u> (as restated)
Current and other assets	\$ 57,870,409	\$ 31,655,637
Capital assets (net)	<u>94,876,928</u>	<u>93,126,533</u>
Total assets	<u>152,747,337</u>	<u>124,782,170</u>
Deferred outflows of resources	<u>2,192,454</u>	<u>2,749,102</u>
Other liabilities	6,831,874	5,411,579
Long-term liabilities	<u>48,658,312</u>	<u>28,243,140</u>
Total liabilities	<u>55,490,186</u>	<u>33,654,719</u>
Deferred inflows of resources	<u>6,820,697</u>	<u>4,144,834</u>
Net position		
Net investment in capital assets	74,335,294	69,244,857
Restricted	25,486,159	1,836,519
Unrestricted	<u>(7,192,545)</u>	<u>18,650,343</u>
Total net position	<u>\$ 92,628,908</u>	<u>\$ 89,731,719</u>

By far, the largest portion of the Town's net position reflects its investment in capital assets (e.g., land, construction in progress, land and building improvements, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Management's Discussion and Analysis

Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the Town's net position, 27.51%, represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position is \$(7,192,545), which decreased by \$25,842,888 from the prior year.

Net position may serve over time as a useful indicator of the Town's financial position. The Town's total net position increased by \$2,897,189.

Statement of Changes in Net Position For the Years Ended June 30

	<u>2021</u>	<u>2020</u>
Revenues		
Program revenues		
Charges for services	\$ 3,507,686	\$ 3,306,701
Operating grants and contributions	12,655,176	11,842,640
Capital grants and contributions	2,477,632	1,742,147
General revenues		
Property taxes	50,063,646	49,631,408
Grants and contributions not restricted to specific programs	302,024	287,343
Income from investments	114,971	426,863
Other	65,212	23,659
Total revenues	<u>69,186,347</u>	<u>67,260,761</u>
Expenses		
General government	4,180,649	3,968,907
Public safety	4,831,087	4,800,363
Public works	3,836,626	3,623,057
Health and welfare	600,274	651,677
Culture and recreation	1,040,822	1,432,368
Education	51,224,941	50,220,263
Interest	574,759	346,561
Total expenses	<u>66,289,158</u>	<u>65,043,196</u>
Change in net position	2,897,189	2,217,565
Net position - July 1	89,731,719	86,970,310
Restatements (Note VI)	<u>-</u>	<u>543,844</u>
Net position - June 30	<u>\$ 92,628,908</u>	<u>\$ 89,731,719</u>

Management's Discussion and Analysis

Key elements of the change in net position are as follows:

Revenues

The significant changes in revenues for the fiscal year were as follows:

- Operating grants and contributions increased by \$811,629 mostly due to:
 - An increase in National School Lunch grant of \$190,338 and School Breakfast grant of \$115,062
 - An increase in education grants fund revenue of \$826,135 due to the Town receiving Coronavirus Relief Fund grant revenue of \$508,901 and ESSER grant revenue of \$248,135
- Capital grants and contributions increased by \$735,485 primarily due to the American Rescue Plan Act grant revenue of \$2,053,601 and a decrease in the Highway Planning and Construction grant of \$1,332,687 for the Sawmill Road Bridge project due to the progress of the project

Expenses

- General government expenses increased by \$211,742 primarily due to:
 - An increase of unclassified payroll and benefits of \$229,489 and professional services of \$102,026
 - Costs of approximately \$125,000 in relation to various COVID-19 grants received
 - Offset by a decrease in pension expense of \$137,221
- Culture and recreation expenses decreased by \$303,302 primarily due to:
 - A decrease in the pension expense of \$66,224
 - A decrease in the costs for recreation programs of \$148,999 due to closures as a result of the pandemic
- Education expenses increased by \$916,434 primarily due to expenses of \$508,901 and \$248,135 for the Coronavirus Relief Fund and ESSER grants
- Interest expense increased by \$228,198 related to bonds of \$8,000,000 issued in the prior fiscal year

Financial analysis of the Town's funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Management's Discussion and Analysis

Governmental funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Town's net resources available for spending at the end of the fiscal year.

The components of fund balance were as follows:

Nonspendable	\$ 482
Restricted	25,485,677
Committed	12,178,498
Assigned	1,523,460
Unassigned	<u>10,746,650</u>
Total	<u>\$ 49,934,767</u>

As of the end of the current fiscal year, the Town's governmental funds reported combined ending fund balance of \$49,934,767, an increase of \$25,328,669 in comparison with the prior year. This increase is a result of the following activity:

General fund. The general fund is the operating fund of the Town. At the end of the current fiscal year, of the \$11,908,376 total fund balance of the general fund, \$11,045,703 was unassigned.

As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 19.36% of total general fund expenditures and transfers out, while total fund balance represents 20.87% of that same amount.

During the current fiscal year, the fund balance of the Town's general fund increased by \$639,052. The increase was substantially attributable to revenues and other financing sources lower than the budget by \$411,545 including additional appropriations of \$1,673,569 and spending savings of \$607,368.

The most significant functions that were underspent were as follows:

- Public safety by \$221,698 due to police expenditures of \$209,892 primarily related to less resident trooper costs than anticipated
- General government by \$174,954 primarily due to open positions and related employee benefits
- Education by \$115,650 due to the pandemic

Capital nonrecurring fund. The capital nonrecurring fund's net change in fund balance was a decrease of \$437,396 for the fiscal year due to the timing of the funding and spending for projects.

School construction fund. The school construction fund's net change in fund balance was an increase of \$22,699,794 for the fiscal year due to the issuance of bonds of \$25,000,000 in advance of construction activity to occur in the next fiscal year.

Management's Discussion and Analysis

Proprietary fund

The Town has one proprietary fund, the internal service fund used for self-insured medical and dental claims.

Internal service fund. The internal service fund is used to account for medical and dental self-insurance claims. The internal service fund's unrestricted net position at year end was \$2,142,424, a decrease of \$54,125 from the prior year. The decrease is due to claims in excess of contribution revenue.

General fund budgetary highlights

The difference between the original budget and the final amended budget was \$1,673,569.

The additional appropriations of \$1,673,569 primarily consisted of the following:

- \$991,900 to transfers out for the capital nonrecurring fund
- \$625,541 to transfers out for the education capital nonrecurring fund
- \$56,128 to public works road repair

The most significant budget transfer was the \$75,000 transfer from the education budget to the transfer out line to fund the deficit operations of the school lunch fund.

Additional details on budget transfers can be found on RSI-1A and 1B.

Capital assets and debt administration

Capital assets

The Town's investment in capital assets amounts to \$94,876,928 (net of accumulated depreciation). This investment in capital assets is as follows:

Capital Assets (Net of Depreciation) June 30

	<u>2021</u>	<u>2020</u>
Land	\$ 6,525,076	\$ 6,525,076
Construction in progress	7,589,617	4,093,148
Land improvements	4,497,903	3,941,121
Buildings and improvements	50,303,600	52,108,398
Vehicles	2,118,345	2,073,270
Machinery and equipment	1,031,386	1,030,192
Infrastructure	<u>22,811,001</u>	<u>23,355,328</u>
Total	<u>\$ 94,876,928</u>	<u>\$ 93,126,533</u>

Management's Discussion and Analysis

The capital assets (net of depreciation) increased in the current year by \$1,750,395. The increase is due to capital additions exceeding depreciation expense. Major capital asset additions consisted of the following:

- Construction in progress:
 - School construction projects \$ 3,837,410
- Land improvements:
 - Boat dock renovation 764,500
- Vehicles:
 - Fire truck 415,900
- Machinery and equipment:
 - Air packs 277,158
- Infrastructure:
 - Bridge walls 100,204
 - Brush Drive drainage 103,538

Major capital asset disposals consisted of the following:

- Infrastructure:
 - Town water system 427,910

Additional information on the Town's capital assets can be found in Note III D.

Long-term debt

At the end of the fiscal year, the Town had total long-term debt outstanding of \$46,269,523. All debt is backed by the full faith and credit of the Town.

	<u>2021</u>	<u>2020</u>
General purpose bonds	\$ 1,552,000	\$ 1,987,000
School bonds	44,553,000	21,083,000
Equipment financing notes	<u>164,523</u>	<u>275,157</u>
Total	<u>\$ 46,269,523</u>	<u>\$ 23,345,157</u>

During the current fiscal year, the Town's total debt increased by \$22,924,366 due to issuance of bonds of \$25,000,000 offset by scheduled principal payments of \$2,075,634.

The Town maintains an "AAA" credit rating from Standard and Poor's Investor Service.

State Statutes limit the amount of general obligation debt a governmental entity may issue to 7 times total prior year tax collections including interest and lien fees. The current debt limitation for the Town is \$345,428,454, which is significantly in excess of the Town's outstanding general obligation debt.

Additional information on the Town's long-term debt can be found in Note III F.

Management's Discussion and Analysis

Economic factors and next year's budgets and rates

As of June 2021, the unemployment rate for the Town was at 5.3%, which is lower than the State average unemployment rate of 7.7% and national unemployment rate of 5.9%.

Inflationary trends in the region compare favorably to national indices.

The potential impact of the pandemic on the local economy, businesses and Town revenues is being continually monitored. For fiscal year 2021, there was a negative impact on income from investments, but other revenues such as building permits and conveyance taxes were positively impacted. The Town did not see any impact on tax collections for the prior fiscal year and there is no indication that there will be an impact on 2022 collections.

All of these factors were considered in preparing the Town's budget for the 2022 fiscal year.

Requests for information

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the government's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to the Board of Finance at the Town of New Fairfield, 4 Brush Hill Road, New Fairfield, CT 06812.

**Basic
Financial
Statements**

Town of New Fairfield, Connecticut

Exhibit A
(1 of 2)

Statement of Net Position
Governmental Activities
June 30, 2021

<u>Assets</u>	
Current assets	
Cash	\$ 33,864,973
Investments	21,115,141
Receivables (net)	
Property taxes	398,459
Intergovernmental	466,743
Loans	78,000
Other	176,662
Other	16,448
Total current assets	<u>56,116,426</u>
Noncurrent assets	
Restricted assets	
Temporarily restricted	
Cash	237,764
Permanently restricted	
Cash	482
Total restricted assets	<u>238,246</u>
Receivables (net)	
Property taxes	239,037
Loans	1,276,700
Total receivables (net)	<u>1,515,737</u>
Capital assets (net of accumulated depreciation)	
Land	6,525,076
Construction in progress	7,589,617
Land improvements	4,497,903
Buildings and improvements	50,303,600
Vehicles	2,118,345
Machinery and equipment	1,031,386
Infrastructure	22,811,001
Total capital assets	<u>94,876,928</u>
Total noncurrent assets	<u>96,630,911</u>
Total assets	<u>152,747,337</u>
<u>Deferred Outflows of Resources</u>	
Deferred charge on refunding	376,809
Deferred outflows related to pensions	1,654,542
Deferred outflows related to OPEB	161,103
Total deferred outflows of resources	<u>2,192,454</u>

(Continued)

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Statement of Net Position
Governmental Activities
June 30, 2021

Liabilities

Current liabilities	
Accounts payable	\$ 2,616,853
Accrued payroll and related liabilities	293,406
Accrued interest payable	352,584
Unearned revenue	191,268
Bonds and notes payable	2,930,141
Compensated absences	78,622
Claims payable	369,000
Total current liabilities	<u>6,831,874</u>
Noncurrent liabilities	
Performance bonds	228,972
Bonds, notes, and related liabilities	45,877,011
Compensated absences	314,488
Net pension liability	1,178,738
Net OPEB liability	1,059,103
Total noncurrent liabilities	<u>48,658,312</u>
Total liabilities	<u>55,490,186</u>

Deferred Inflows of Resources

Advance property tax collections	1,456,223
Deferred inflows related to pension	2,594,229
Deferred inflows related to OPEB	2,770,245
Total deferred inflows of resources	<u>6,820,697</u>

Net Position

Net investment in capital assets	74,335,294
Restricted for	
Endowments	482
Nonspendable	8,792
Expendable	23,704,848
Construction projects	1,546,347
Housing rehabilitation program	127,110
Education programs	59,272
Social service programs	28,186
Water operations	11,122
Other	(7,192,545)
Unrestricted	<u>(7,192,545)</u>
Total net position	<u>\$ 92,628,908</u>

(Concluded)

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Statement of Activities
Governmental Activities

For the Year Ended June 30, 2021

Functions/Programs	Program Revenues				Net (Expenses) Revenues and and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
General government	\$ 4,180,649	\$ 1,771,753	\$ 194,006	\$ -	\$ (2,214,890)
Public safety	4,831,087	302,043	-	62,385	(4,466,659)
Public works	3,836,626	22,398	45,833	2,415,247	(1,353,148)
Health and welfare	600,274	56,025	31,037	-	(513,212)
Culture and recreation	1,040,822	330,145	8,429	-	(702,248)
Education	51,224,941	1,025,322	12,375,871	-	(37,823,748)
Interest	574,759	-	-	-	(574,759)
Total	\$ 66,289,158	\$ 3,507,686	\$ 12,655,176	\$ 2,477,632	(47,648,664)
General revenues					
Property taxes					50,063,646
Grants and contributions not restricted to specific programs					302,024
Income from investments					114,971
Other					65,212
Total general revenues					50,545,853
Change in net position					2,897,189
Net position - July 1, 2020 (as restated)					89,731,719
Net position - June 30, 2021					\$ 92,628,908

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	Capital Nonrecurring Fund	School Construction Fund	Other Governmental Funds	Total Governmental Funds
<u>Assets</u>					
Cash	\$ 10,045,860	\$ 2,093,017	\$ 14,892,336	\$ 5,200,078	\$ 32,231,291
Restricted cash	228,972	-	-	-	228,972
Investments	5,282,982	-	15,000,000	832,159	21,115,141
Receivables (net)					
Property taxes	637,496	-	-	-	637,496
Intergovernmental	150,545	7,806	-	308,392	466,743
Loans	-	-	-	1,354,700	1,354,700
Other	111,784	-	-	51,341	163,125
Due from other funds	1,708,181	703,872	-	1,473,570	3,885,623
Other	-	-	-	16,448	16,448
Total assets	<u>\$ 18,165,820</u>	<u>\$ 2,804,695</u>	<u>\$ 29,892,336</u>	<u>\$ 9,236,688</u>	<u>\$ 60,099,539</u>
<u>Liabilities</u>					
Accounts payable	\$ 2,045,390	\$ 93,077	\$ 141,208	\$ 190,743	\$ 2,470,418
Accrued payroll and related liabilities	282,614	-	-	10,792	293,406
Due to other funds	1,606,749	972,196	998	2,309,630	4,889,573
Unearned revenue	-	46,094	-	142,590	188,684
Performance bonds	228,972	-	-	-	228,972
Total liabilities	<u>4,163,725</u>	<u>1,111,367</u>	<u>142,206</u>	<u>2,653,755</u>	<u>8,071,053</u>
<u>Deferred Inflows of Resources</u>					
Advance property tax collections	1,456,223	-	-	-	1,456,223
Unavailable revenue - property taxes	637,496	-	-	-	637,496
Total deferred inflows of resources	<u>2,093,719</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,093,719</u>
<u>Fund Balances</u>					
Nonspendable	-	-	-	482	482
Restricted	-	-	23,704,848	1,780,829	25,485,677
Committed	-	1,693,328	6,045,282	4,439,888	12,178,498
Assigned	862,673	-	-	660,787	1,523,460
Unassigned	11,045,703	-	-	(299,053)	10,746,650
Total fund balances	<u>11,908,376</u>	<u>1,693,328</u>	<u>29,750,130</u>	<u>6,582,933</u>	<u>49,934,767</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 18,165,820</u>	<u>\$ 2,804,695</u>	<u>\$ 29,892,336</u>	<u>\$ 9,236,688</u>	<u>\$ 60,099,539</u>

(Continued)

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Reconciliation of Fund Balances to Net Position of Governmental Activities
June 30, 2021

Amounts reported in the statement of net position (Exhibit A) are different from the governmental fund balance sheet due to:

Total fund balances (Exhibit C, Page 1) \$ 49,934,767

Capital assets are not financial resources and, therefore, are not reported in the funds:

Beginning capital assets	93,126,533
Current year additions (net of construction in progress)	5,352,534
Depreciation expense	(3,283,292)
Disposal of capital assets	<u>(318,847)</u>
 Total	 <u>94,876,928</u>

Other long-term assets and deferred outflows of resources are not available resources and, therefore, are not reported in the funds:

Deferred charge on refunding	376,809
Deferred outflows related to pensions	1,654,542
Deferred outflows related to OPEB	<u>161,103</u>
 Total	 <u>2,192,454</u>

Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the funds:

Property tax - accrual basis change	<u>637,496</u>
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Internal service funds are used by management to charge the cost of medical and dental insurance premiums to benefiting activities:

The assets and liabilities of the internal service funds are included in the statement of net position	<u>2,142,424</u>
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Some liabilities and deferred inflows of resources, including bonds and notes payable, are not due and payable in the current period and, therefore, are not reported in the funds:

Bonds and notes payable	(46,269,523)
Premium	(2,537,629)
Compensated absences	(393,110)
Net pension liability	(1,178,738)
Net OPEB liability	(1,059,103)
Accrued interest payable	(352,584)
Deferred inflows related to pension	(2,594,229)
Deferred inflows related to OPEB	<u>(2,770,245)</u>
 Total	 <u>(57,155,161)</u>

Net position (Exhibit A) \$ 92,628,908

(Concluded)

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021**

	General Fund	Capital Nonrecurring Fund	School Construction Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	\$ 50,084,131	\$ -	\$ -	\$ -	\$ 50,084,131
Intergovernmental	10,794,160	7,816	-	4,513,921	15,315,897
Charges for services	2,017,501	6,732	-	1,483,453	3,507,686
Contributions	-	-	-	56,550	56,550
Income from investments	109,177	4,378	-	1,416	114,971
Other	65,212	-	-	-	65,212
Total revenues	<u>63,070,181</u>	<u>18,926</u>	<u>-</u>	<u>6,055,340</u>	<u>69,144,447</u>
Expenditures					
Current					
General government	3,638,065	-	-	354,524	3,992,589
Public safety	3,916,916	-	-	1,571	3,918,487
Public works	2,215,988	-	-	-	2,215,988
Health and welfare	546,772	-	-	56,948	603,720
Culture and recreation	550,399	-	-	199,641	750,040
Health insurance	6,129,200	-	-	-	6,129,200
Education	41,304,368	-	-	2,941,625	44,245,993
Debt service	2,637,830	-	-	-	2,637,830
Capital outlay	-	1,785,328	4,020,419	405,622	6,211,369
Total expenditures	<u>60,939,538</u>	<u>1,785,328</u>	<u>4,020,419</u>	<u>3,959,931</u>	<u>70,705,216</u>
Excess (deficiency) of revenues over expenditures	<u>2,130,643</u>	<u>(1,766,402)</u>	<u>(4,020,419)</u>	<u>2,095,409</u>	<u>(1,560,769)</u>
Other financing sources (uses)					
Issuance of debt	-	-	25,000,000	-	25,000,000
Premium	-	-	1,720,213	-	1,720,213
Sale of capital assets	150,850	-	-	18,375	169,225
Transfers in	50,000	1,481,465	-	853,000	2,384,465
Transfers out	<u>(1,692,441)</u>	<u>(152,459)</u>	<u>-</u>	<u>(539,565)</u>	<u>(2,384,465)</u>
Net other financing sources (uses)	<u>(1,491,591)</u>	<u>1,329,006</u>	<u>26,720,213</u>	<u>331,810</u>	<u>26,889,438</u>
Net change in fund balances	639,052	(437,396)	22,699,794	2,427,219	25,328,669
Fund balances - July 1, 2020 (as restated)	<u>11,269,324</u>	<u>2,130,724</u>	<u>7,050,336</u>	<u>4,155,714</u>	<u>24,606,098</u>
Fund balances - June 30, 2021	<u>\$ 11,908,376</u>	<u>\$ 1,693,328</u>	<u>\$ 29,750,130</u>	<u>\$ 6,582,933</u>	<u>\$ 49,934,767</u>

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2021

Amounts reported in the statement of activities (Exhibit B) are different due to:

Net change in fund balances - total governmental funds (Exhibit D) \$ 25,328,669

Governmental funds report capital outlays as expenditures. However, in the statement activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	5,352,534
Depreciation expense	<u>(3,283,292)</u>
Total	<u>2,069,242</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to increase/decrease net position. In the statement of activities, only the loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold:

Disposal of capital assets	<u>(318,847)</u>
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Change in property tax - accrual basis change	<u>(20,485)</u>
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The issuance of long-term debt (e.g., bonds, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of these differences in the treatment of long-term debt and related items are as follows:

Debt issued or incurred:	
Issuance of debt	(25,000,000)
Premium	(1,720,213)
Principal payments:	
General obligation bonds	1,965,000
Notes payable	<u>110,634</u>
Total	<u>(24,644,579)</u>

(Continued)

Town of New Fairfield, Connecticut

Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2021

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Amortization of premium	\$ 207,174
Change in:	
Compensated absences	(21,612)
Net pension liability	2,574,266
Net OPEB liability	692,750
Accrued interest payable	(108,475)
Amortization of deferred outflows of resources related to pension	(111,262)
Amortization of deferred inflows of resources related to pension	(308,562)
Amortization of deferred outflows of resources related to OPEB	(2,321,903)
Amortization of deferred inflows of resources related to OPEB	(136,824)
Amortization of deferred charges	<u>71,762</u>
Total	<u>537,314</u>

Internal service funds are used by management to charge the cost of medical and dental insurance premiums to benefiting activities:

The net revenue (expense) of the activities of the internal service funds is reported with governmental activities	<u>(54,125)</u>
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Change in net position (Exhibit B)	<u>\$ 2,897,189</u>
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(Concluded)

Town of New Fairfield, Connecticut

Statement of Net Position
 Proprietary Funds
 June 30, 2021

	<u>Internal Service Fund</u>
	<u>Medical Insurance Fund</u>
<u>Assets</u>	
Current assets	
Cash	\$ 1,642,956
Accounts receivable	13,537
Due from other funds	<u>1,003,950</u>
Total current assets	<u>2,660,443</u>
<u>Liabilities</u>	
Current liabilities	
Accounts payable	146,435
Claims payable	369,000
Unearned revenue	<u>2,584</u>
Total current liabilities	<u>518,019</u>
<u>Net Position</u>	
Unrestricted	<u><u>\$ 2,142,424</u></u>

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Statement of Revenues, Expenses and Changes in Net Position
 Proprietary Funds
 For the Year Ended June 30, 2021

	<u>Internal Service Fund</u>
	<u>Medical Insurance Fund</u>
Operating revenues	
Charges for services	<u>\$ 7,429,187</u>
Operating expenses	
Claims	5,618,906
Administration and insurance	<u>1,864,406</u>
Total operating expenses	<u>7,483,312</u>
Change in net position	(54,125)
Net position - July 1, 2020	<u>2,196,549</u>
Net position - June 30, 2021	<u><u>\$ 2,142,424</u></u>

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2021

	Internal Service Fund
	Medical Insurance Fund
Cash flows from (used in) operating activities:	
Cash received for charges	\$ 8,992,679
Cash paid for claims	(5,608,906)
Cash paid for administration	<u>(1,948,773)</u>
Net cash from (used in) operating activities	1,435,000
Cash - July 1, 2020	<u>207,956</u>
Cash - June 30, 2021	<u><u>\$ 1,642,956</u></u>
Reconciliation of operating income (loss) to net cash from (used in) operating activities:	
Operating income (loss)	\$ (54,125)
Adjustments to reconcile operating income (loss) to net cash from (used in) operating activities:	
(Increase) decrease in:	
Accounts receivable	43,035
Due from other funds	893,307
Other	637,000
Increase (decrease) in:	
Accounts payable	(84,367)
Claims payable	10,000
Unearned revenue	<u>(9,850)</u>
Net cash from (used in) operating activities	<u><u>\$ 1,435,000</u></u>

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	Pension and OPEB Trust Funds	Custodial Fund
	<u> </u>	<u> </u>
<u>Assets</u>		
Investments		
Mutual funds		
Money market	\$ 89,882	\$ -
Equity	16,810,478	-
U.S. government obligations	10,748,109	-
Real estate index	217,193	-
Annuities	-	646,863
	<u> </u>	<u> </u>
Total investments	27,865,662	646,863
	<u> </u>	<u> </u>
<u>Net Position</u>		
Restricted for		
Pensions	23,536,872	-
OPEB	4,328,790	-
Individuals and organizations	-	646,863
	<u> </u>	<u> </u>
Total net position	<u>\$ 27,865,662</u>	<u>\$ 646,863</u>

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2021

	Pension and OPEB Trust Funds	Custodial Fund
	<u> </u>	<u> </u>
Additions		
Contributions	\$ 1,115,087	\$ 123,067
Investment income (loss)		
Net change in fair value of investments	4,722,762	-
Interest and dividends	<u>552,824</u>	<u>22,151</u>
Total investment income (loss)	5,275,586	22,151
Less investment expense	<u>84,124</u>	<u>-</u>
Net investment income (loss)	<u>5,191,462</u>	<u>22,151</u>
Total additions	<u>6,306,549</u>	<u>145,218</u>
Deductions		
Benefits	900,752	-
Administration	<u>48,665</u>	<u>2,923</u>
Total deductions	<u>949,417</u>	<u>2,923</u>
Change in net position	5,357,132	142,295
Net position - July 1, 2020 (as restated)	<u>22,508,530</u>	<u>504,568</u>
Net position - June 30, 2021	<u>\$ 27,865,662</u>	<u>\$ 646,863</u>

The notes to financial statements are an integral part of this statement.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**History and organization**

The Town of New Fairfield, Connecticut ("Town") is a municipal corporation governed by a selectmen-town meeting form of government. Under this form of government, the town meeting is the legislative body. A town meeting is required to make appropriations, levy taxes and borrow money. The administrative branch is led by an elected three-member Board of Selectmen. The Selectmen oversee most of the activities not assigned specifically to another body. An elected Board of Education oversees the public school system. The elected Board of Finance is the budget making authority and supervises the town financial matters.

The accompanying financial statements present the Town and its component units, entities for which the Town is considered to be financially accountable. The Town is financially accountable for the pension and OPEB trust funds and, therefore, are considered fiduciary component units. The financial statements of the fiduciary component units are reported as pension and OPEB trust funds in the fiduciary fund financial statements. The pension and OPEB trust funds do not issue separate financial statements.

I. Summary of significant accounting policies**A. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. *Governmental activities* are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

B. Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

B. Measurement focus, basis of accounting and financial statement presentation (continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers tax revenues to be available if they are collected during the current fiscal period. In addition, the Town considers reimbursement grants to be available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments and certain other long-term liabilities, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the governmental funds.

Expenditure reimbursement type grants, certain intergovernmental revenues, charges, transfers and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items, including property taxes, are considered to be measurable and available only when cash is received by the Town.

The Town reports the following major governmental funds:

General Fund	The Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
Capital Nonrecurring Fund	Accounts for and reports resources and expenditures that are restricted, committed or assigned for the acquisition and construction of capital facilities.
School Construction Fund	Accounts for resources to be used for the approved school construction projects.

Additionally, the Town reports the following fund types:

Special Revenue Funds	Accounts for and reports the proceeds of specific revenue resources that are restricted, committed or assigned to expenditures for specified purposes other than debt.
Capital Project Funds	Accounts for and reports resources and expenditures that are restricted, committed or assigned for the acquisition and construction of capital facilities, including those that are financed through special assessments.
Permanent Funds	Reports resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the Town's programs.
Internal Service Fund	Accounts for risk financing activities for medical and dental insurance benefits as allowed by GASB Statement No. 10.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

B. Measurement focus, basis of accounting and financial statement presentation (continued)

Pension Trust Funds	Accounts for the activities of the Town of New Fairfield Retirement Plan and New Fairfield Board of Education Retirement Plan, which accumulate resources for pension benefit payments to qualified employees.
OPEB Trust Funds	Accounts for the activities of the OPEB Plan which accumulates resources for OPEB benefits.
Custodial Funds	Accounts for monies held on behalf of the volunteer firemen awards program.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are charges between certain Town functions because elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's internal service fund are charges to Town departments for medical and dental insurance premiums.

For purposes of measuring the net pension and OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position and additions to/deductions from fiduciary net position of the Town pension and OPEB plans, the Connecticut Municipal Employees Retirement System ("MERS"), the Connecticut State Teachers' Retirement System ("TRS"), and the Connecticut State Retiree Health Insurance Plan ("RHIP") have been determined on the same basis as they are reported by the Town's pension and OPEB plans, MERS, TRS, and RHIP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

C. Assets, liabilities, deferred outflows/inflows of resources and equity

1. Cash and investments

a. Cash

The Town considers cash as cash on hand and demand deposits.

For cash flow purposes, the Town considers cash equivalents money market accounts and short-term investments with original maturities of three months or less from the date of acquisition.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Assets, liabilities, deferred outflows/inflows of resources and equity (continued)

b. Investments

In general, State of Connecticut Statutes allow the Town to invest in obligations of the United States of America or United States government sponsored corporations, in shares or other interests in any custodial arrangement, pool or no-load, open-end management type investment company or investment trust (as defined), in obligations of any State or political subdivision rated within the top two rating categories of any nationally recognized rating service, or in obligations of the State of Connecticut or political subdivision rated within the top three rating categories of any nationally recognized rating service. For the capital nonrecurring fund, not more than 31% can be invested in equity securities. Investment income is recorded in the fund in which it was earned.

State Treasurer's Short-Term Investment Fund is an investment pool managed by the State of Connecticut Office of the State Treasurer. Investments must be made in instruments authorized by Connecticut General Statutes 3-27c - 3-27e. Investment guidelines are adopted by the State Treasurer. The fair value of the position in the pool is the same as the value of the pool shares.

The Town's pension and OPEB funds have adopted a formal investment policy that defines allowable investments, asset allocation guidelines, diversification guidelines and fixed income and cash guidelines.

The investment guidelines are as follows:

Asset Class	Target Allocation		
	Pension		
	Town	Education	OPEB
Equity	60.60%	46.40%	55.00%
Fixed income	39.40%	53.60%	40.00%
U.S. REITs	0.00%	0.00%	5.00%
Total	100.00%	100.00%	100.00%

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Assets, liabilities, deferred outflows/inflows of resources and equity (continued)

c. Method used to value investments

Investments for the Town are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Fair value of investments

The Town measures and records its investments using fair value measurement guidelines established by accounting principles generally accepted in the United States of America (GAAP). These guidelines recognize a three-tiered fair value hierarchy, as follows:

Level 1	Quoted prices for identical investments in active markets
Level 2	Quoted prices for identical investments in markets that are not active
Level 3	Unobservable inputs

d. Risk policies

Interest rate risk	Interest rate risk is the risk that the government will incur losses in fair value caused by changing interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.
Credit risk	Credit risk is the risk that an issuer or other counterparty will not fulfill its specific obligation even without the entity's complete failure. The Town has no investment policy that would limit its investment choices due to credit risk other than State Statutes governing investments in obligations of any State or political subdivision or in obligations of the State of Connecticut or political subdivision.
Concentration of credit risk	Concentration of credit risk is the risk attributed to the magnitude of an entity's investments in a single issuer. The Town follows the limitations specified in the Connecticut General Statutes. Generally, the Town's deposits cannot be 75% or more of the total capital in any one depository.
Custodial credit risk	Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The Town uses laddered certificates of deposit to reduce custodial risk credit.
Foreign currency risk	Foreign currency risk is the risk that the value of the investment may be affected by changes in the rate of exchange. The Town does not have a formal policy with respect to the foreign currency risk.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**C. Assets, liabilities, deferred outflows/inflows of resources and equity (continued)****2. Receivables and payables****a. Interfunds**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans).

b. Property taxes and other receivables

Property taxes are assessed on property as of October 1. Taxes are billed in the following July and are due in two installments, July 1 and January 1. Personal property and motor vehicle taxes are billed in July and are due in one installment, on July 1, and supplemental motor vehicle taxes are due in full January 1. Liens are effective on the assessment date and are continued by filing before the end of the year following the due date.

In the fund financial and government-wide financial statements, all trade and property tax receivables are shown net of an allowance for uncollectibles. Allowance percentages range from 5% to 22% of outstanding receivable balances and are calculated based upon prior collections.

In the fund financial statements, property tax revenues are recognized when they become available. Only taxes collected during the fiscal year are recorded as revenue.

3. Restricted assets

The restricted assets for the Town are restricted for endowments and performance bonds. The trust agreement restricts the expenditure of the income from investment only for the designated purpose. Performance bonds are restricted until the monies are returned to the vendor after satisfactory completion of contract or the Town calls the bond for nonperformance.

4. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than the capitalization threshold for that asset type and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Assets, liabilities, deferred outflows/inflows of resources and equity (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land is considered inexhaustible and, therefore, not depreciated. All land is capitalized. Construction in progress has not been put into service yet and, therefore, is not depreciated. Property, plant, and equipment of the Town are depreciated or amortized using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>	<u>Capitalization Threshold</u>
Land improvements	15-30	\$ 20,000
Buildings and improvements	50	20,000
Machinery and equipment	5-20	5,000
Vehicles	5-20	5,000
Infrastructure	50	100,000

5. Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The Town reports deferred outflows and inflows of resources related to pensions and OPEB in the government-wide statements for differences between expected and actual experience, changes in assumptions, net difference between projected and actual earnings on plan investments, changes in proportional share and contributions subsequent to measurement date. The deferred outflow or inflow related to differences between expected and actual experience, changes in assumptions, and changes in proportional share will be amortized over the average remaining service life of all plan members. The deferred outflow or inflow related to the net difference between projected and actual earnings on plan investments will be amortized over a five-year period. The deferred outflow related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year.

Deferred outflows of resources also include deferred outflows relating to advance refunding of debt. These amounts are deferred and are amortized over the shorter of the life of the refunded or refunding debt.

Advance tax collections represent taxes associated with a future period. This amount is recognized during the period in which the revenue is associated.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Assets, liabilities, deferred outflows/inflows of resources and equity (continued)

For governmental funds, the Town reports unavailable revenue, which arises only under the modified accrual basis of accounting. Accordingly, unavailable revenue is reported only in the governmental funds' balance sheet. The governmental funds report unavailable revenues from property taxes (including advance collections, if any). These amounts are recognized as an inflow of resources in the period that the amounts become available.

6. Compensated absences

Town employees accumulate vacation hours for subsequent use or for payment upon termination or retirement. Vacation expenses to be paid in future periods are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if the liability has matured through employee resignation or retirement.

7. Long-term liabilities

In the government-wide and proprietary fund financial statements, long-term debt and other long-term liabilities are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, and debt payments, are reported as expenditures.

8. Net position and fund balances

In the government-wide financial statements, net position is classified into the following categories:

Net Investment in Capital Assets	This category presents the net position that reflects capital assets net of depreciation and net of only the debt applicable to the acquisition or construction of these assets. Debt issued for non-capital purposes, and unspent bond proceeds, are excluded.
Restricted Net Position	This category presents the net position restricted by external parties (creditors, grantors, contributors or laws and regulations).
Unrestricted Net Position	This category presents the net position of the Town which is not classified in the preceding two categories.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Assets, liabilities, deferred outflows/inflows of resources and equity (continued)

Sometimes the Town will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

In the fund financial statements, fund balances are classified into the following categories:

Nonspendable	This category presents amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
Restricted	This category presents amounts that can be spent only for specific purposes because of enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
Committed	This category presents amounts that can be used only for specific purposes determined by a formal action of the highest level of decision-making authority for the Town. Commitments may be established, modified or rescinded only through resolutions approved by the Board of Finance.
Assigned	This category presents amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Intent is expressed by the approval of a resolution by the Board of Finance or by a properly approved purchase order (encumbrances).
Unassigned	This category presents amounts that do not meet the criteria above and are available for any purpose. This category is only reported in the general fund for positive amounts and in any other fund that has a fund balance deficit.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Town considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Town considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless the Board of Finance has provided otherwise in its commitment or assignment actions.

Minimum fund balance policy

The Board of Finance shall propose annual budgets that provide for first accumulating and thereafter maintaining an unassigned fund balance of not less than two months (16.67%) of total operating expenditures. Certain circumstances may justify significantly higher minimum target levels. Annually, the Board of Finance shall monitor and modify the minimum fund balance requirements. In the event the unassigned fund balance becomes greater than two months (16.67%), the excess may be used for purposes described in the policy.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**C. Assets, liabilities, deferred outflows/inflows of resources and equity (continued)****9. Use of estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred outflows and inflows of resources including disclosures of contingent assets and liabilities and reported revenues, expenses and expenditures during the fiscal year. Actual results could differ from those estimates.

10. Reclassification

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

II. Stewardship, compliance and accountability**A. Basis of budgeting**

Only the General Fund has a legally adopted annual budget.

The Town uses the budgetary basis of accounting under which purchase orders for contracts or other commitments are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year end are reported in the budgetary statements included as required supplementary information.

Appropriations for capital projects are continued until completion of applicable projects, even when projects extend more than one fiscal year.

B. Donor-restricted endowments

The Town has received certain endowments for the improvement and betterment of the New Fairfield library. The amounts are reflected in net position as restricted for endowments. Investment income is approved for disbursement by the Library Board or the applicable Trustee and is included in restricted fund balance.

The Town allocates investment income of donor-restricted endowments in accordance with donor restrictions and Connecticut law, which has adopted the provisions of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"). Under UPMIFA, investment income earned on donor-restricted endowment funds is considered to be unrestricted in the absence of explicit donor restrictions. Further, in the absence of explicit donor restrictions regarding investment appreciation, such appreciation is treated the same as the related investment income. Investment losses that reduce the value of endowment investments below the original principal amount serve to reduce restricted net position or unrestricted net position, depending upon the applicable donor's stipulations regarding the treatment of investment income and appreciation.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

III. Detailed notes

A. Cash and investments

1. Deposits – custodial credit risk

At year end, the Town's bank balance including certificates of deposit classified as investments, was \$46,956,575 and was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 29,667,632
Uninsured and collateral held by the pledging bank's trust department, not in the Town's name	<u>11,142,427</u>
Total amount subject to custodial credit risk	<u>\$ 40,810,059</u>

Financial instruments that potentially subject the Town to significant concentrations of credit risk consist primarily of cash. From time to time, the Town's cash account balances exceed the Federal Deposit Insurance Corporation limit. The Town reduces its credit risk by maintaining its cash deposits with major financial institutions and monitoring their credit ratings.

2. Investments

- a. The Town's investments consisted of the following types and maturities. Specific identification was used to determine maturities:

Type of Investment	Fair Value	Investment Maturities (In Years)			
		N/A	Less Than 1	1-5 Years	6-10 Years
Mutual funds					
Money market	\$ 89,882	\$ -	\$ 89,882	\$ -	\$ -
Equity	16,810,478	16,810,478	-	-	-
U.S. government obligations	10,748,109	-	-	1,193,164	9,554,945
Real estate index	217,193	217,193	-	-	-
Annuities	646,863	-	-	-	646,863
Certificates of deposit	12,261,238	-	12,261,238	-	-
Pooled fixed income	8,853,903	-	8,853,903	-	-
Total	<u>\$49,627,666</u>	<u>\$17,027,671</u>	<u>\$21,205,023</u>	<u>\$1,193,164</u>	<u>\$10,201,808</u>

Town of New Fairfield, Connecticut
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Cash and investments (continued)

b. The Town had the following recurring fair value measurements:

	<u>Amount</u>	<u>Quoted Market Prices in Active Markets Level 1</u>	<u>Significant Unobservable Inputs Level 3</u>
<u>Investments by fair value level</u>			
Mutual funds			
Money market	\$ 89,882	\$ 89,882	\$ -
Equity	16,810,478	16,810,478	-
U.S. government obligations	10,748,109	10,748,109	-
Real estate index	217,193	217,193	-
Annuities	<u>646,863</u>	<u>-</u>	<u>646,863</u>
Total investments by fair value level	<u>28,512,525</u>	<u>\$ 27,865,662</u>	<u>\$ 646,863</u>
<u>Other investments not subject to fair value measurement</u>			
Certificates of deposit	12,261,238		
Pooled fixed income	<u>8,853,903</u>		
Total other investments	<u>21,115,141</u>		
Total investments	<u>\$49,627,666</u>		

Level 1: Quoted prices for identical investments in active markets.

Level 3: Unobservable inputs

Level 3 fair values are determined based upon quoted prices in less active, dealer or broker markets.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Cash and investments (continued)

c. The Town's investments subject to credit risk had average ratings by Standard & Poor's as follows:

Rating	Mutual Funds			
	Money Market	U.S. Government Obligations	Annuities	Pooled Fixed Income
AAA	\$ 89,882	\$ 10,748,109	\$ -	\$ 8,853,903
Unrated	-	-	646,863	-
Total	<u>\$ 89,882</u>	<u>\$ 10,748,109</u>	<u>\$ 646,863</u>	<u>\$ 8,853,903</u>

d. The Town's investments are not subject to custodial credit risk.

B. Receivables

Receivable balances have been disaggregated by type and presented separately in the financial statements. Only receivables with allowances for uncollectible accounts, including the applicable allowances for uncollectible accounts, are presented below:

	Property Taxes			
	Taxes	Interest and Lien Fees	Total	CDBG Loans
Current portion	<u>\$ 310,942</u>	<u>\$ 87,517</u>	<u>\$ 398,459</u>	<u>\$ 78,000</u>
Long-term portion	226,834	122,203	349,037	1,351,700
Less allowance for uncollectibles	<u>(65,000)</u>	<u>(45,000)</u>	<u>(110,000)</u>	<u>(75,000)</u>
Net long-term portion	<u>\$ 161,834</u>	<u>\$ 77,203</u>	<u>\$ 239,037</u>	<u>\$ 1,276,700</u>

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Interfund accounts

1. Interfund payables and receivables

A summary of interfund balances is as follows:

	Corresponding Fund	Due From	Due To
General Fund			
Capital Nonrecurring Fund	N/A	\$ 85,651	\$ -
Special Revenue Funds	N/A	1,060,796	338,262
Capital Projects Funds	N/A	561,734	264,537
Medical Insurance Fund	N/A	-	1,003,950
Total General Fund		1,708,181	1,606,749
Capital Nonrecurring Fund			
General Fund	N/A	-	85,651
Fire Company Reserve Fund	N/A	-	152,459
Education Capital Nonrecurring Fund	N/A	-	734,086
Communications Tower Fund	N/A	675,000	-
Recreation Programs Fund	N/A	215	-
School Capital Project Fund	N/A	28,657	-
Total Capital Nonrecurring Fund		703,872	972,196
School Construction Fund			
Education Capital Nonrecurring Fund	N/A	-	998
Other Governmental Funds			
Special Revenue Funds			
School Lunch Fund	General Fund	75,000	-
Education Grants Fund	General Fund	-	338,350
Education Grants Fund	Education User Surcharges Fund	-	10
Dog Registration Fund	General Fund	-	12,523
Groovin' in New Fairfield Fund	General Fund	3,303	-
Communications Tower Fund	Capital Nonrecurring Fund	-	675,000
Miscellaneous Grants Fund	General Fund	32,341	-
Miscellaneous Grants Fund	Senior Center Fund	-	4,948
Municipal Water System Fund	General Fund	-	82,849

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Interfund accounts (continued)

<u>Other Governmental Funds</u>	<u>Corresponding Fund</u>	<u>Due From</u>	<u>Due To</u>
Special Revenue Funds			
Senior Center Fund	General Fund	\$ 42,815	\$ -
Senior Center Fund	Miscellaneous Grants Fund	4,948	-
Commission for the Youth Fund	General Fund	10,287	-
Recreation Programs Fund	General Fund	-	265,120
Recreation Programs Fund	Capital Nonrecurring Fund	-	215
Recreation Programs Fund	Education User Surcharges Fund	-	5,675
Education User Surcharges Fund	General Fund	147,111	-
Education User Surcharges Fund	Education Grants Fund	10	-
Education User Surcharges Fund	Recreation Programs Fund	5,675	-
Drop Off Center Fund	General Fund	-	334,549
Capital Projects Funds			
Fire Company Reserve Fund	General Fund	-	316,673
Fire Company Reserve Fund	Capital Nonrecurring Fund	152,459	-
Education Capital Nonrecurring Fund	General Fund	210,683	-
Education Capital Nonrecurring Fund	Capital Nonrecurring Fund	734,086	-
Education Capital Nonrecurring Fund	School Construction Fund	998	-
School Capital Project Fund	General Fund	19,907	-
School Capital Project Fund	Capital Nonrecurring Fund	-	28,657
MHHS Septic Fund	General Fund	-	90,565
Town Center Beautification Fund	General Fund	33,947	-
MHHS/HS Renovations Fund	General Fund	-	154,496
Total Other Governmental Funds		<u>1,473,570</u>	<u>2,309,630</u>
Internal Service Fund			
Medical Insurance Fund	General Fund	<u>1,003,950</u>	<u>-</u>
Total		<u>\$ 4,889,573</u>	<u>\$ 4,889,573</u>

All interfund balances resulted from the time lag between the dates payments occurred between funds for interfund goods, payroll and services provided or in instances where certain funds do not have a cash account.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Interfund accounts (continued)

2. Interfund transfers

A summary of interfund transfers for the fiscal year is as follows:

	<u>Corresponding Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund			
Capital Nonrecurring Fund	N/A	\$ -	\$ 991,900
Special Revenue Funds	N/A	50,000	75,000
Capital Projects Funds	N/A	-	625,541
		<u>50,000</u>	<u>1,692,441</u>
Total General Fund			
Capital Nonrecurring Fund			
General Fund	N/A	991,900	-
Communications Tower Fund	N/A	375,000	-
Recreation Programs Fund	N/A	114,565	-
Fire Company Reserve Fund	N/A	-	152,459
		<u>1,481,465</u>	<u>152,459</u>
Total Capital Nonrecurring Fund			
<u>Other Governmental Funds</u>			
Special Revenue Funds			
School Lunch Fund	General Fund	75,000	-
Communications Tower Fund	Capital Nonrecurring Fund	-	375,000
Municipal Water System Fund	General Fund	-	50,000
Recreation Programs Fund	Capital Nonrecurring Fund	-	114,565
Capital Projects Funds			
Fire Company Reserve Fund	Capital Nonrecurring Fund	152,459	-
Education Capital Nonrecurring Fund	General Fund	625,541	-
		<u>853,000</u>	<u>539,565</u>
Total Other Governmental Funds			
		<u>\$ 2,384,465</u>	<u>\$ 2,384,465</u>
Total			

Transfers are used to move budgeted appropriations from the general fund for funding of the capital projects funds and various programs and activities in other funds.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**D. Capital assets**

Capital asset activity for the fiscal year was as follows:

	Balance July 1, 2020	Increase	Decrease	Balance June 30, 2021
Capital assets, not being depreciated				
Land	\$ 6,525,076	\$ -	\$ -	\$ 6,525,076
Construction in progress	4,093,148	3,926,821	430,352	7,589,617
Total capital assets, not being depreciated	<u>10,618,224</u>	<u>3,926,821</u>	<u>430,352</u>	<u>14,114,693</u>
Capital assets, being depreciated				
Land improvements	6,009,005	776,430	-	6,785,435
Buildings and improvements	86,185,870	68,938	21,000	86,233,808
Vehicles	7,110,489	451,424	177,794	7,384,119
Machinery and equipment	3,947,931	289,397	109,947	4,127,381
Infrastructure	45,450,111	269,876	427,910	45,292,077
Total capital assets, being depreciated	<u>148,703,406</u>	<u>1,856,065</u>	<u>736,651</u>	<u>149,822,820</u>
Total capital assets	<u>159,321,630</u>	<u>5,782,886</u>	<u>1,167,003</u>	<u>163,937,513</u>
Less accumulated depreciation for				
Land improvements	2,067,884	219,648	-	2,287,532
Buildings and improvements	34,077,472	1,862,420	9,684	35,930,208
Vehicles	5,037,219	405,491	176,936	5,265,774
Machinery and equipment	2,917,739	274,645	96,389	3,095,995
Infrastructure	22,094,783	521,088	134,795	22,481,076
Total accumulated depreciation	<u>66,195,097</u>	<u>3,283,292</u>	<u>417,804</u>	<u>69,060,585</u>
Total capital assets, being depreciated, net	<u>82,508,309</u>	<u>(1,427,227)</u>	<u>318,847</u>	<u>80,762,235</u>
Capital assets, net	<u>\$ 93,126,533</u>	<u>\$ 2,499,594</u>	<u>\$ 749,199</u>	<u>\$ 94,876,928</u>

Depreciation expense was charged to functions/programs of the Town as follows:

General government	\$ 72,849
Public safety	436,310
Public works	696,646
Health and welfare	3,107
Culture and recreation	229,365
Education	<u>1,845,015</u>
Total depreciation expense	<u>\$ 3,283,292</u>

Town of New Fairfield, Connecticut
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

E. Construction commitments

The Town has the following construction commitments:

Consolidated Early Learning Academy project	\$ 21,724,289
High school project	<u>1,980,559</u>
Total	<u>\$ 23,704,848</u>

F. Changes in long-term obligations**1. Summary of changes**

Description	Original Amount	Date of Issue	Date of Maturity	Interest Rate	Balance July 1, 2020	Additions	Deductions	Balance June 30, 2021	Current Portion	Long-Term Portion
Bonds:										
General Purpose:										
Refunding bond	\$ 1,701,000	2014	06/30/21	2-4%	\$ 251,000	\$ -	\$ 251,000	\$ -	\$ -	\$ -
Refunding bond	863,000	2016	06/30/30	2-4%	863,000	-	-	863,000	-	863,000
Refunding bond	<u>1,116,000</u>	2017	07/15/30	3-4%	873,000	-	184,000	689,000	201,000	488,000
Total general purpose	<u>3,680,000</u>				<u>1,987,000</u>	<u>-</u>	<u>435,000</u>	<u>1,552,000</u>	<u>201,000</u>	<u>1,351,000</u>
School bonds:										
Refunding bond	229,000	2014	06/30/21	2-4%	34,000	-	34,000	-	-	-
Refunding bond	7,857,000	2016	06/30/30	2-4%	7,857,000	-	-	7,857,000	-	7,857,000
Refunding bond	6,639,000	2017	07/15/30	3-4%	5,192,000	-	1,096,000	4,096,000	1,194,000	2,902,000
Improvement bond	8,000,000	2020	03/15/40	2-4%	8,000,000	-	400,000	7,600,000	400,000	7,200,000
Improvement bond	<u>25,000,000</u>	2021	04/23/41	2-4%	-	25,000,000	-	25,000,000	1,020,000	23,980,000
Total school bonds	<u>47,725,000</u>				<u>21,083,000</u>	<u>25,000,000</u>	<u>1,530,000</u>	<u>44,553,000</u>	<u>2,614,000</u>	<u>41,939,000</u>
Total bonds					<u>23,070,000</u>	<u>25,000,000</u>	<u>1,965,000</u>	<u>46,105,000</u>	<u>2,815,000</u>	<u>43,290,000</u>
Notes (direct borrowings):										
Equipment financing notes:										
Copiers	589,749	2017	11/01/22	4%	275,157	-	110,634	164,523	115,141	49,382
Total bonds and notes					<u>23,345,157</u>	<u>25,000,000</u>	<u>2,075,634</u>	<u>46,269,523</u>	<u>2,930,141</u>	<u>43,339,382</u>
Premium					<u>1,024,590</u>	<u>1,720,213</u>	<u>207,174</u>	<u>2,537,629</u>	<u>-</u>	<u>2,537,629</u>
Total bonds, notes and related liabilities					<u>24,369,747</u>	<u>26,720,213</u>	<u>2,282,808</u>	<u>48,807,152</u>	<u>2,930,141</u>	<u>45,877,011</u>
Compensated absences					371,498	386,115	364,503	393,110	78,622	314,488
Net pension liability					3,753,004	3,299,775	5,874,041	1,178,738	-	1,178,738
Net OPEB liability					<u>1,751,853</u>	<u>455,479</u>	<u>1,148,229</u>	<u>1,059,103</u>	<u>-</u>	<u>1,059,103</u>
Total long-term obligations					<u>\$ 30,246,102</u>	<u>\$ 30,861,582</u>	<u>\$ 9,669,581</u>	<u>\$ 51,438,103</u>	<u>\$ 3,008,763</u>	<u>\$ 48,429,340</u>

All long-term liabilities are generally liquidated by the general fund.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

F. Changes in long-term obligations (continued)

2. The following is a summary of principal and interest amounts of bond and note maturities:

Year Ended June 30	Bond Principal	Equipment Financing Notes Principal	Total Interest
2022	\$ 2,815,000	\$ 115,141	\$ 1,314,314
2023	3,100,000	49,382	1,208,345
2024	3,095,000	-	1,095,375
2025	3,085,000	-	975,550
2026	3,095,000	-	851,950
2027	3,110,000	-	743,100
2028	3,085,000	-	641,575
2029	3,085,000	-	540,425
2030	3,065,000	-	452,175
2031	2,330,000	-	375,250
2032	1,660,000	-	332,000
2033	1,660,000	-	298,800
2034	1,665,000	-	265,400
2035	1,665,000	-	231,700
2036	1,665,000	-	197,800
2037	1,665,000	-	163,700
2038	1,665,000	-	129,400
2039	1,665,000	-	94,900
2040	1,665,000	-	60,200
2041	1,265,000	-	25,300
Total	<u>\$ 46,105,000</u>	<u>\$ 164,523</u>	<u>\$ 9,997,259</u>

3. Assets pledged as collateral

The Town's outstanding equipment financing notes are secured with collateral of the equipment purchased of \$164,523.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

F. Changes in long-term obligations (continued)**4. Statutory debt limitations**

The Town's indebtedness does not exceed the legal debt limitations as required by Connecticut General Statutes as reflected in the following schedule:

	<u>Debt Limitation</u>	<u>Net Indebtedness</u>	<u>Balance</u>
General Purpose	\$ 111,030,575	\$ 1,552,000	\$ 109,478,575
Schools	222,061,149	44,553,000	177,508,149
Sewers	185,050,958	-	185,050,958
Urban Renewal	160,377,497	-	160,377,497
Pension Deficit	148,040,766	-	148,040,766

The total overall statutory debt limit for the Town is equal to seven times annual receipts from prior year taxation, \$345,428,454.

The indebtedness reflected above includes bonds outstanding in addition to the amount of bonds authorized and unissued against which bond anticipation notes are issued and outstanding.

5. Authorized/unissued bonds

The amount of authorized, unissued bonds are as follows:

Schools	<u>\$ 80,410,000</u>
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6. Prior year defeasance of debt

In prior years, the Town defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Town's financial statements. At year end, \$13,250,000 of bonds outstanding are considered defeased.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

G. Fund balances and restricted net position

Fund balances are composed of the following:

	General Fund	Capital Nonrecurring Fund	School Construction Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable					
Library operations	\$ -	\$ -	\$ -	\$ 482	\$ 482
Restricted					
Construction project	-	-	23,704,848	-	23,704,848
Cemetery	-	-	-	8,295	8,295
Cafeteria operations *	-	-	-	123,313	123,313
School activities	-	-	-	3,797	3,797
Housing rehabilitation programs	-	-	-	1,546,347	1,546,347
Library operations	-	-	-	8,792	8,792
Public safety - police	-	-	-	2,827	2,827
Social services programs	-	-	-	59,272	59,272
Water operations *	-	-	-	28,186	28,186
Total restricted	-	-	23,704,848	1,780,829	25,485,677
Committed					
Approved projects	-	1,693,328	6,045,282	4,089	7,742,699
Education programs	-	-	-	107,790	107,790
Education approved projects	-	-	-	945,767	945,767
Library operations	-	-	-	83,003	83,003
Fire department capital projects	-	-	-	520,942	520,942
Town improvement projects	-	-	-	2,053,601	2,053,601
School activities	-	-	-	530,927	530,927
Culture and recreation programs	-	-	-	193,769	193,769
Total committed	-	1,693,328	6,045,282	4,439,888	12,178,498
Assigned					
Animal control	-	-	-	24,483	24,483
Culture and recreation programs	-	-	-	21,087	21,087
Education programs	758,140	-	-	541,132	1,299,272
General government programs	48,084	-	-	-	48,084
Public safety programs	530	-	-	43,039	43,569
Public works programs	55,919	-	-	-	55,919
Town grant programs	-	-	-	31,046	31,046
Total assigned	862,673	-	-	660,787	1,523,460
Unassigned	11,045,703	-	-	(299,053)	10,746,650
Total	\$11,908,376	\$1,693,328	\$29,750,130	\$6,582,933	\$49,934,767

General fund encumbrances totaled \$862,673.

*The amount of restricted net position, which was restricted by enabling legislation, totaled \$151,499.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

H. Deficit Fund Balance

The following funds had deficit fund balances at year end:

Special Revenue Funds:

Drop Off Center Fund	\$ 45,242
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Capital Project Funds:

School Capital Project Fund	8,750
MHHS Septic Fund	90,565
MHHS/HS Renovation Fund	154,496

The deficits will be eliminated by future charges for services and transfers from the general fund.

IV. Other information**A. Risk management**

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the Town carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or three prior years.

The Town is a member in Connecticut Interlocal Risk Management Association ("CIRMA"). CIRMA is a public entity risk pool established under the provisions of the Connecticut General Statutes Section 7-479a et. seq. The Town is liable only for contributions to the pool. Members do not retain the risk of loss, as they have transferred the risk by purchasing pool coverage with no deductible retention. A separate agreement limits the member's obligation to pay indemnification obligations and expenses should CIRMA be unable to do so.

The Town is a member of CIRMA's Liability-Automobile-Property Pool a risk sharing pool. The Town paid CIRMA for provisions of general liability, automobile liability, employee benefit liability, law enforcement liability, public officials and property coverage. The premium is subject to these coverages and claims and expense payments falling within the deductible amounts are the responsibility of the Town. CIRMA's Liability-Automobile-Property Pool retains \$1,000,000 per occurrence for each line of liability coverage.

The Town is also a member of CIRMA's Workers' Compensation Pool, a risk sharing pool. The Workers' Compensation Pool provides statutory benefits pursuant to the provisions of the Connecticut Workers' Compensation Act. The coverage is subject to an insured loss retrospective rating plan and losses incurred in the coverage period will be evaluated at 18, 30 and 42 months after the effective date of coverage. The premium is subject to a payroll audit at the close of the coverage period. CIRMA's Workers' Compensation Pool retains \$1,000,000 per occurrence and purchases reinsurance above that amount to the limit of liability of \$10,000,000 per occurrence.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Risk management (continued)

The Board of Education self-insures its employees for medical and dental claims through the aggregate use of an internal service fund. Maximum liability to the Board of Education per covered participant is \$250,000 and an aggregate stop loss of 120% of the projected premiums. The Board of Education retains an insurance policy for employee claims in excess of these limits. A third party administers the plan for which the Board of Education pays an administrative fee. The plan is funded monthly by employer contributions.

The Town utilizes a risk management fund (the Internal Service Fund) to account for and finance its uninsured risks of loss for medical and dental claims. The fund records all claim expenditures and liabilities when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. The Internal Service Fund is funded by the General Fund based on estimated cost of claim payments based on employee census, historical cost estimates of the amounts needed to pay prior and current year claims and administration. Claims liabilities include an estimate of claims incurred but not reported and are the Town's best estimate based on available information.

The following is a summary of changes in claims liability during the year:

Fiscal Year Ended	Claims Payable July 1	Current Year Claims and Changes in Estimates	Claims Paid	Claims Payable June 30
2019-2020	\$ 447,000	\$5,822,939	\$5,910,939	\$ 359,000
2020-2021	359,000	5,618,906	5,608,906	369,000

B. Commitments and litigation

The Town participates in various Federal and State grant programs. These programs are subject to program compliance audits pursuant to the Federal and State Single Audit Acts. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town anticipates such amounts, if any, to be immaterial.

The Town is a defendant in various lawsuits and the outcome of certain cases is not presently determinable. The resolution of these matters are not expected to have a material adverse effect on the financial condition of the Town.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Contingencies

Coronavirus

In March 2020, the United States declared the outbreak of Coronavirus a national emergency. Similarly, the Governor of the State of Connecticut declared a state of emergency. Although the national shut down has ended, the Coronavirus continues to have an impact on the economy including effects on the Town's economically sensitive revenues such as park and recreation program fees, interest earnings and certain other charges for services. This has been offset to varying degrees by increases in building permit fees and conveyance taxes. In addition, the supply chain has been disrupted and prices have increased for various types of items, including construction costs. The pandemic has also resulted in labor shortages.

In response to the pandemic and the economic impact on local governments, the federal government has provided the following funding beginning in April 2020 and April 2021. The Town had received grants from the federal government for the costs and impact of the pandemic as follows:

Grant Name	Amount
Coronavirus Relief Fund ("CRF")	\$ 623,295
Education Stabilization Fund ("ESF")	201,385
American Rescue Plan Act ("ARPA")	<u>2,053,601</u>
Total	<u>\$ 2,878,281</u>

The second payment of the ARPA grant of \$2,053,601 is to be received in fiscal year 2022.

The Town is continuously monitoring its financial condition and will take proactive measures as necessary to maintain operations and meet its obligations. Given this level of uncertainty, management cannot reasonably estimate the complete impact on the Town's future financial position at this time.

V. Pensions and other post-employment benefit plans

A. Town pension plans

1. Plan description

a. Plan administration

The Town is the administrator of two single employer public employee retirement systems, the Town Plan and the Education Plan ("Plans") established and administered by the Town to provide pension benefits for its regular and former employees (excluding teachers covered under the Connecticut State Teachers' Retirement System). The Plans are considered to be part of the Town's financial reporting entity and are included in the Town's financial statements as a pension trust fund. The plan does not issue a separate report. The plan provides retirement benefits through a single employer noncontributory defined benefit plan. Management of the plan rests with the Town Treasurer. There is an advisory committee that provides input and consists of one member from each of the boards of finance, selectmen and education, the finance director and one member of the public.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

b. Plan membership

As of July 1, 2020, membership consisted of the following:

	Town	Education
Active members	42	117
Terminated employees entitled to benefits	26	55
Retirees, disabled employees, and beneficiaries receiving benefits	22	41
Total	<u>90</u>	<u>213</u>

2. Benefit provisions

The benefit provision for each plan are as follows:

Provision	Town Plan	Education Plan
Normal retirement age	Age 65	Age 65 or 10 years of service
Benefit calculation	1.00% of final average earning before January 1, 1991 and 2.00% after that date	Paraprofessionals: 1.00% of average compensation Secretaries: 1.75% of average compensation All others: 2.00% of average compensation, except for Building and grounds Director 3.00%
Final average compensation	Highest average gross compensation received during any 3 consecutive calendar years	Average of last 5 years compensation
Early retirement age	Age 62	
Early retirement service requirement		Ten years before normal retirement date
Early retirement service requirement	Normal pension accrued actuarially reduced by number of months retirement preceded normal retirement date.	
Early retirement amount	Normal pension accrued actuarially reduced by number of months retirement preceded normal retirement date.	Normal pension accrued reduced by 6 2/3 for each year up to 5 and 3 1/3% for each year between 5 and 10 year before normal retirement date
Vesting - service	After 5 years	Paraprofessionals: 25% after 5 years increasing to 100% after 10 years All other: 100% after 5 years

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

3. Contributions

No employee contributions are required.

The Town is required to contribute all amounts necessary to finance coverage as determined through biennial actuarial valuations. Contributions during the year were as follows:

Town Plan	Education Plan
13.91% of covered payroll	10.05% of covered payroll

4. Investments

a. Investment policy

The pension plans' policy in regard to the allocation of invested assets is established and may be amended by the Board of Finance. It is the policy of the Town to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following was the Board's adopted asset allocation policy for both the Town's and Education's Retirement Plans:

Asset Class	Target Allocation	
	Town	Education
U.S. large caps	26.00%	20.20%
U.S. small caps	10.00%	8.00%
Foreign developed equity	20.20%	15.00%
Emerging markets equity	4.40%	3.20%
U.S. core fixed income	33.10%	45.70%
U.S. short bonds	4.50%	6.50%
Non-U.S. bonds	1.80%	1.40%
Total	<u>100.00%</u>	<u>100.00%</u>

b. Concentrations

There were no investments in any one organization that represented 5% of the pension plans' net position.

c. Rate of return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the pension plans' target asset allocation (see the discussion of the pension plans' investment policy) are as follows:

<u>Asset Class</u>	<u>Index</u>	<u>Long-term Expected Real Rate of Return</u>
U.S. large caps	S&P 500	4.55%
U.S. small caps	Russell 2000	6.17%
Foreign developed equity	MSCI EAFE NR	6.35%
Emerging markets equity	MSCI EM NR	8.40%
U.S. core fixed income	Barclays Aggregate	1.36%
U.S. short bonds	Barclays 1-3 Yr Gvt/Credit	0.61%
Non-U.S. bonds	JPM GBI Global xUS	0.97%
Assumed inflation - mean		2.50%
Assumed inflation - standard deviation		1.65%
Long-term expected nominal rate of return		7.92%

d. Annual money-weighted rate of return

The annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was as follows:

	<u>Town</u>	<u>Education</u>
Rate of return	25.18%	19.44%

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

5. Net pension liability

The components of the net pension liability are as follows:

	<u>Town</u>	<u>Education</u>
Total pension liability	\$ 12,412,553	\$ 11,493,917
Plan fiduciary net position	12,324,635	11,212,237
Net pension liability	<u>\$ 87,918</u>	<u>\$ 281,680</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>99.29%</u>	<u>97.55%</u>

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

6. Actuarial methods and significant assumptions

The net pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	Town	Education
Valuation date	July 1, 2020	July 1, 2020
Actuarial cost method	Entry age normal	Entry age normal
Investment rate of return	6.75%	6.25%
Asset valuation method	Fair value	Fair value
Inflation	2.50%	2.50%
Salary increases	Varied by age range	Varied by age range
Cost of living adjustments	None	None
Mortality rates	PubG-2010 Mortality Table with generational projection of future improvements per the MP Ultimate scale	PubG-2010 mortality with generational projection per the MP Ultimate scale

7. Changes from prior year

a. Changes in assumptions

The mortality tables for the Town and Education plans changed from a 50% phase-in to a 100% phase-in of the PubG-2010 mortality with generational projection per the MP Ultimate scale.

b. Changes in benefit terms

There were no changes in benefit terms in the Town plan. The Education plan's normal retirement benefit formula for the Building and Grounds Director increased to 3.00% of average compensation multiplied by accrual service subsequent to July 1, 2019

8. Discount rate

The discount rate used to measure the total pension liability was as follows:

	Town	Education
Discount rate	6.75%	6.25%

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

9. Changes in the net pension liability

The Town and Education's net pension liability was measured at June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The changes in net pension liability were as follows:

Town	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at July 1, 2020	\$ 11,276,570	\$ 9,747,943	\$ 1,528,627
Service cost	248,277	-	248,277
Interest	767,816	-	767,816
Differences between expected and actual experience	43,962	-	43,962
Changes in assumptions	380,501	-	380,501
Contributions - employer	-	390,232	(390,232)
Net investment income (loss)	-	2,512,405	(2,512,405)
Benefit payments, including refunds of member contributions	(304,573)	(304,573)	-
Administration	-	(21,372)	21,372
Net change	1,135,983	2,576,692	(1,440,709)
Balance at June 30, 2021	\$ 12,412,553	\$ 12,324,635	\$ 87,918

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

Education	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at July 1, 2020	\$ 10,454,203	\$ 9,257,703	\$ 1,196,500
Service cost	305,874	-	305,874
Interest	663,921	-	663,921
Differences between expected and actual experience	(103,432)	-	(103,432)
Changes of benefit terms	61,035	-	61,035
Changes in assumptions	391,222	-	391,222
Contributions - employer	-	407,582	(407,582)
Net investment income (loss)	-	1,848,101	(1,848,101)
Benefit payments, including refunds of member contributions	(278,906)	(278,906)	-
Administration	-	(22,243)	22,243
Net change	1,039,714	1,954,534	(914,820)
Balance at June 30, 2021	\$ 11,493,917	\$ 11,212,237	\$ 281,680

10. Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability (asset) of the Town and Education plans, calculated using the current discount rate, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate of 6.75% for the Town plan and 6.25% for the Education plan:

Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
Town	\$ 1,637,051	\$ 87,918	\$ (1,221,139)
Education	\$ 1,682,751	\$ 281,680	\$ (896,471)

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

11. Pension expense and deferred outflows and inflows of resources

For the fiscal year, the Town recognized pension expense of \$230,654 for the Town plan and \$547,567 for the Education plan. The Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Town	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ 130,741	\$ 11,808	\$ 118,933
Changes in assumptions	439,667	-	439,667
Net difference between projected and actual earnings on pension plan investments	-	1,274,500	(1,274,500)
Total	\$ 570,408	\$ 1,286,308	\$ (715,900)
Education	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ 177,543	\$ 109,707	\$ 67,836
Changes in assumptions	437,749	-	437,749
Net difference between projected and actual earnings on pension plan investments	-	909,248	(909,248)
Total	\$ 615,292	\$ 1,018,955	\$ (403,663)

Actual investment earnings below (or above) projected earnings are amortized over 5 years for both plans. Changes of assumptions and experience losses (gains) are amortized over the average remaining service period of actives and inactive, which were as follows:

Plan	Years
Town	3.76
Education	3.73

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

A. Town pension plans (continued)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Town	Education
2022	\$ (33,277)	\$ 49,877
2023	(66,569)	10,398
2024	(245,599)	(210,697)
2025	<u>(370,455)</u>	<u>(253,241)</u>
Total	<u>\$ (715,900)</u>	<u>\$ (403,663)</u>

B. Connecticut municipal employees' retirement system**1. Plan description**

The Connecticut Municipal Employees' Retirement System ("MERS") is the public pension plan offered by the State of Connecticut for municipal employees in participating municipalities. MERS is a cost-sharing defined benefit pension plan administered by the Connecticut State Retirement Commission.

Municipalities may designate which departments (including elective officers if so specified) are to be covered under the Connecticut Municipal Employees' Retirement System ("MERS"). This designation may be the result of collective bargaining. Only employees covered under the State Teachers' Retirement System may not be included. There are no minimum age or service requirements. Membership is mandatory for all regular full time employees of participating departments except Police and Fire hired after age 60.

The plan has 4 sub plans as follows:

- General employees with social security
- General employees without social security
- Policemen and firemen with social security
- Policemen and firemen without social security

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

B. Connecticut municipal employees' retirement system (continued)

2. Benefit provisions

Normal retirement	
General Employees	Age 55 with 5 years of continuous service, or 15 years of active aggregate service or 25 years of aggregate service
Police and Firemen	Compulsory retirement age is age 65
Benefit calculation	The maximum benefit is 100% of average final compensation and the minimum benefit is \$1,000 annually. Both the minimum and the maximum include workers' compensation and social security benefits.
With social security	1.50% of the average final compensation not in excess of the year's breakpoint plus 2.00% of average final compensation in excess of the year's breakpoint, times years of service. If any member covered by social security retires before age 62, the benefit until age 62 is reached or a social security disability award is received, is computed as if the member is not under social security.
Without social security	2.00% of average final compensation, times years of service
Final average compensation	Average of the three highest paid years of service
Early retirement	5 years of continuous service or 15 years of active aggregate service
Early retirement amount	Calculated on the basis of average final compensation and service to date of termination. Deferral to normal retirement age, or an actuarially reduced allowance may begin at the time of separation.
Service connected disability amount	Calculated based on compensation and service to the date of the disability with a minimum benefit (including workers' compensation benefits) of 50% of compensation at the time of disability
Non-service connected disability service requirement	10 years of service
Non-service connected disability service amount	Calculated based on compensation and service to the date of the disability
Pre-retirement death benefit amount	Lump-sum return of contributions with interest of if vested and married, the surviving spouse will receive a lifetime benefit
Cost of living increases	2.50% - 6.00% depending on retirement date and increase in CPI

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**B. Connecticut municipal employees' retirement system (continued)****3. Contributions**Employer

Participating municipalities make annual contributions consisting of a normal cost contribution, a contribution for the amortization of the net unfunded accrued liability and a prior service amortization payment which covers the liabilities of the system not met by member contributions.

Employees

For employees not covered by social security, each person is required to contribute 6.00% of compensation.

For employees covered by social security, each person is required to contribute 3.25% of compensation up to the social security taxable wage base plus 6.00% of compensation, if any, in excess of such base.

4. Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions

The Town reported \$809,140 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The Town's proportionate share of the net pension liability was based upon the Town's 2020 actuarial (expected) payroll relative to the payroll of all the participating employers as of that date. The Town's proportional share was 0.980499% for the police and fire with social security sub plan. There was a 0.430185% decrease in the proportional share of the police and fire with social security sub plan from the prior year.

Subsequent to the measurement date, there were no changes in benefit terms or any expected changes that will have an impact on the measurement of the net pension liability.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**B. Connecticut municipal employees' retirement system (continued)**

For the fiscal year, the Town recognized pension expense of \$226,898. The Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description of Outflows/Inflows	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Difference between expected and actual experience	\$ -	\$ 103,532	\$ (103,532)
Change of assumptions	130,922	-	130,922
Changes in proportional share	97,531	185,434	(87,903)
Net difference between projected and actual earnings on pension plan investments	88,832	-	88,832
Contributions subsequent to measurement date	151,557	-	151,557
Total	\$ 468,842	\$ 288,966	179,876
Contributions subsequent to the measurement date to be recognized as a reduction of the net pension liability in the subsequent year			(151,557)
Total			\$ 28,319

Other amounts reported as deferred outflows (inflows) of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2022	\$ 22,012
2023	39,347
2024	(8,443)
2025	(24,597)
Total	\$ 28,319

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

B. Connecticut municipal employees' retirement system (continued)

5. Actuarial assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	7.00%
Inflation	2.50%
Salary increases	3.50-10.00%, including inflation
Cost of living adjustments	Future cost-of-living adjustments for members who retire on or after January 1, 2002 are 60% of the annual increase in the CPI up to 6.00%. The minimum annual COLA is 2.50%, the maximum is 6.00%
Mortality rates	Mortality rates were based on RP-2014 Combined Mortality Table adjusted to 2006 and projected to 2015 with Scale MP-2017 and projected to 2022 with Scale BB for General Employees and the RP-2014 Blue Collar Mortality Table adjusted to 2006 and projected to 2015 with Scale MP-2017 and projected 2022 with Scale BB for Police and Fire. For disabled retirees, the RP-2014 Disabled Mortality Table projected with Scale BB to 2020 was used

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

Long-term expected rate of return

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

B. Connecticut municipal employees' retirement system (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Target Expected Real Rate of Return</u>
Domestic equity	20.00%	5.30%
Developed market international	11.00%	5.10%
Emerging market international	9.00%	7.40%
Core fixed income	16.00%	1.60%
Inflation linked bond	5.00%	1.30%
Emerging market debt	5.00%	2.90%
High yield bond	6.00%	3.40%
Real estate	10.00%	4.70%
Private equity	10.00%	7.30%
Alternative investments	7.00%	3.20%
Liquidity fund	1.00%	0.90%
Total	<u>100.00%</u>	

6. Discount rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. Sensitivity of the net pension liability to changes in the discount rate

The following presents the Town's proportional share of the net pension (asset) liability of MERS, calculated using the discount rate, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate of 7.00%:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Town's proportionate share of the net pension liability (asset)	<u>\$1,166,269</u>	<u>\$ 809,140</u>	<u>\$ 510,591</u>

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

B. Connecticut municipal employees' retirement system (continued)

8. Plan fiduciary net position

Detailed information about the MERS plan's fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report as of and for the year ended June 30, 2020.

C. Connecticut state teachers' retirement system

1. Plan description

Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System ("TRS"), a cost sharing multiple-employer defined benefit pension plan administered by the Teachers' Retirement Board ("TRB"). Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS issues a publicly available financial report that can be obtained at www.ct.gov/trb.

2. Benefit provisions

Normal retirement	Age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut
Benefit calculation	2.00% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the 3 years of highest salary)
Early retirement	25 years of credited service including 20 years of Connecticut service, or age 55 with 20 years of credited service including 15 years of Connecticut service
Early retirement amount	Benefit amounts are reduced by 6.00% per year for the first 5 years preceding normal retirement age and 4.00% per year for the next 5 years preceding the normal retirement age. Effective July 1, 1999, the reduction for individuals with 30 or more years of service is 3.00% per year by which retirement precedes normal retirement date.
Service connected disability amount	2.00% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary. In addition, disability benefits under this plan (without regard to cost-of-living adjustments) plus any initial award of social security benefits and workers' compensation cannot exceed 75% of annual average salary.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Connecticut state teachers' retirement system (continued)

Non-service connected disability service requirement	Five years of credited service
Vesting - service	10 years of service
Vesting - amount	100%
Pre-retirement death benefit amount	Lump-sum return of contributions with interest or surviving spouse benefit depending on length of service

3. Contributions

State of Connecticut

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are amended and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The contributions are actuarially determined as an amount that, when combined with employee contributions and investment earnings, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

Employer (school districts)

School district employers are not required to make contributions to the plan.

Employees

Each teacher is required to contribute 7.00% of their salary for the pension benefit.

4. Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions

The Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows due to the statutory requirement that the State pay 100% of the required contribution. The amounts recognized by the Town as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the net pension liability	\$ -
State's proportionate share of the net pension liability associated with the Town	<u>92,674,894</u>
Total	<u>\$ 92,674,894</u>

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Connecticut state teachers' retirement system (continued)

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The Town has no proportionate share of the net pension liability.

During the year, the Town recognized pension expense and revenue of \$5,944,317 for on-behalf amounts for contributions to the plan by the State.

5. Actuarial assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	6.90%
Inflation	2.50%
Salary increases	3.00-6.50%, including inflation
Mortality rates	Mortality rates were based on the PubT-2010 Table, projected generationally with MP-2019

Future cost-of-living increases - For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the Consumer Price Index, with a minimum of 3.00% and a maximum of 5.00% per annum. For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for social security benefits on January 1 of the year granted, with a maximum of 6.00% per annum. If the return on assets in the previous year was less than 8.50%, the maximum increase is 1.50%. For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for social security benefits on January 1 of the year granted, with a maximum of 5.00% per annum. If the return on assets in the previous year was less than 11.50%, the maximum increase is 3.00%, and if the return on the assets in the previous year was less than 8.50%, the maximum increase is 1.00%.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the 5-year period ending June 30, 2019.

Changes in assumptions and inputs

- The salary increases assumption was decreased from 3.25% to 3.00%.
- The mortality tables were changed from the RPH-2014 White Collar Table, projected to the year 2020 using the BB improvement scale to the PubT-2010 Table, projected generationally with MP-2019.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

C. Connecticut state teachers' retirement system (continued)

Long-term expected rate of return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and best estimates of geometric rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity fund	20.00%	5.60%
Developed market international stock fund	11.00%	6.00%
Emerging market international stock fund	9.00%	7.90%
Core fixed income fund	16.00%	2.10%
Inflation linked bond fund	5.00%	1.10%
Emerging market debt fund	5.00%	2.70%
High yield bond fund	6.00%	4.00%
Real estate fund	10.00%	4.50%
Private equity	10.00%	7.30%
Alternative investments	7.00%	2.90%
Liquidity fund	1.00%	0.40%
Total	100.00%	

6. Discount rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that State contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**C. Connecticut state teachers' retirement system (continued)****7. Sensitivity of the net pension liability to changes in the discount rate**

The Town's proportionate share of the net pension liability is \$0 and, therefore, the change in the discount rate and health care cost trend rate would only impact the amount recorded by the State of Connecticut.

8. Plan fiduciary net position

Detailed information about the Connecticut State Teachers' Retirement Plan fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report as of and for the year ended June 30, 2020.

D. Total pension plans

	<u>Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Pension Expense</u>
Town	\$ 87,918	\$ 570,408	\$ 1,286,308	\$ 230,654
Education	281,680	615,292	1,018,955	547,567
MERS	<u>809,140</u>	<u>468,842</u>	<u>288,966</u>	<u>226,898</u>
Total	<u>\$ 1,178,738</u>	<u>\$ 1,654,542</u>	<u>\$ 2,594,229</u>	<u>\$ 1,005,119</u>

E. Other post-employment benefit plan ("OPEB")**1. Plan description****a. Plan administration**

The Town is the administrator of a single-employer defined benefit plan established and administered by the Town to provide post-employment benefits, other than pensions, for certain employees and retirees. The plan is considered to be part of the Town's financial reporting entity and is included in the Town's financial statement as an OPEB trust fund. A separate stand-alone financial report is not issued. Benefits may be changed by the Board of Finance through union agreements or other action of the Board.

The Board of Finance serves as the OPEB board and has delegated certain administrative activities and oversight to the first selectman pursuant to a declaration of trust.

Town of New Fairfield, Connecticut
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

E. Other post-employment benefits (“OPEB”) (continued)

b. Plan membership

As of July 1, 2019, membership consisted of the following:

Active members	271
Retirees and beneficiaries receiving benefits	<u>21</u>
Total	<u><u>292</u></u>

2. Benefit provisions

Group	Benefit
Teachers and Administrators	Age 60 with 20 years of service or 35 years of service
Custodian (Education)	Age 60 with 10 years of service or at age 62 with 5 years of service
Police	25 years of service under the MERS pension plan

State Statutes require that retired teachers be covered under the Town's plan until the teacher is eligible to obtain benefits under the State plan. The employees and TRS pay 100% of the benefit.

3. Contributions

Contribution requirement and employer contributions to the plan were as follows:

Employees	None
Retirees:	
Teachers and administrators	100.00%
Custodians and Paraprofessionals	100.00%
Police	75% of the premium shall be paid by the Town from the employee's premium account (50% if the premium account is exhausted)
Employer contributions	\$317,273
Percentage of covered payroll	1.44%

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

E. Other post-employment benefits ("OPEB") (continued)

4. Investments

a. Investment policy

The OPEB plans' policy in regard to the allocation of invested assets is established and may be amended by the Board of Finance. It is the policy of the Town to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following is the Town's adopted asset allocation policy for the OPEB plan:

Asset Class	Target Allocation
U.S. equity market	30.00%
Non-U.S. equity	25.00%
U.S. core fixed income	40.00%
U.S. REITs	5.00%
Total	100.00%

b. Concentrations

There were no investments in any one organization that represents 5% or more of the OPEB plan's net position.

c. Rate of return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation (see the discussion of the OPEB plan's investment policy) are as follows:

Asset Class	Index	Long-term Expected Real Rate of Return
U.S. core fixed income	Barclays Aggregate	1.36%
U.S. equity market	Russell 3000	4.84%
Non-U.S. equity	MSCI ACWI x US NR	6.50%
U.S. REITs	FTSE NAREIT Equity REIT	5.35%
Assumed inflation - mean		2.70%
Assumed inflation - standard deviation		1.65%
Long-term expected rate of return		9.94%

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

E. Other post-employment benefits ("OPEB") (continued)

d. Annual money-weighted rate of return

The annual money-weighted rate of return on OPEB plan investments, net of investment expense, was 23.73%.

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

5. Net OPEB liability

The components of the net OPEB liability of the Town were as follows:

Total OPEB liability	\$ 5,387,893
Plan fiduciary net position	<u>4,328,790</u>
Net OPEB liability	<u>\$ 1,059,103</u>
Plan fiduciary net position as a percentage of total OPEB liability	<u>80.34%</u>

6. Actuarial methods and significant assumptions

The net OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	July 1, 2019
Actuarial cost method	Entry age normal
Asset valuation method	Fair value
Investment rate of return	6.25%
Salary increases	Graded by service for teachers; 4.00% for all others
Inflation	2.70%
Healthcare trend rate	6.20% - 4.20% over 55 years
Mortality	
Teachers and administrators	RPH-2014 White Collar Mortality table projected to the year 2020 using the BB improvement scale
Education non-certified	PubG-2010 Mortality Table with generational projection per the MP-2014 ultimate scale
Police	PubG-2010 Mortality Table with generational projection per the MP-2014 ultimate scale

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

E. Other post-employment benefits ("OPEB") (continued)

7. Changes from prior year

a. Changes in assumptions

There were no changes in assumptions.

b. Changes in benefit terms

There were no changes in benefit terms.

8. Discount rate

The discount rate used to measure the OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on the assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the net OPEB liability.

9. Changes in the net OPEB liability

The Town's OPEB liability was measured at June 30, 2021 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2019.

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at July 1, 2020	\$5,254,737	\$ 3,502,884	\$ 1,751,853
Service cost	124,022	-	124,022
Interest	326,407	-	326,407
Contributions - employer	-	317,273	(317,273)
Net investment income (loss)	-	830,956	(830,956)
Benefit payments, including refunds of member contributions	(317,273)	(317,273)	-
Administration	-	(5,050)	5,050
Net change	133,156	825,906	(692,750)
Balance at June 30, 2021	<u>\$5,387,893</u>	<u>\$ 4,328,790</u>	<u>\$ 1,059,103</u>

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

E. Other post-employment benefits ("OPEB") (continued)

10. Sensitivity of the OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Town, calculated using the current discount rate, as well as what the Town's net OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate of 6.25%:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB liability (asset)	<u>\$ 1,544,144</u>	<u>\$ 1,059,103</u>	<u>\$ 630,197</u>

11. Sensitivity of the OPEB liability to changes in the healthcare cost trend rate

The following presents the net OPEB liability of the Town, calculated using the current healthcare cost trend rates, as well as what the Town's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates of 6.20% decreasing to 4.20%:

12. OPEB expense and deferred outflows and inflows of resources related to OPEB

For the fiscal year, the Town recognized OPEB expense of \$(310,415). The Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description of Outflows/Inflows	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ -	\$ 2,017,540	\$ (2,017,540)
Changes in assumptions	161,103	333,371	(172,268)
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>419,334</u>	<u>(419,334)</u>
Total	<u>\$ 161,103</u>	<u>\$ 2,770,245</u>	<u>\$ (2,609,142)</u>

Actual investment earnings below (or above) projected earnings are amortized over 5 years. Experience losses (gains) and changes in assumptions are amortized over the average remaining service period of actives and inactive, which was 8.05 years.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

E. Other post-employment benefits (“OPEB”) (continued)

Amounts reported as deferred outflows (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	
2022	\$ (547,131)
2023	(553,265)
2024	(557,392)
2025	(576,070)
2026	(247,714)
Thereafter	<u>(127,570)</u>
Total	<u>\$ (2,609,142)</u>

F. Connecticut state teachers’ retirement board retiree health insurance plan

1. Plan description

Teachers, principals, superintendents or supervisors engaged in service of public schools that are currently receiving a retirement or disability benefit through the Connecticut Teachers’ Retirement System are eligible to participate in the Connecticut State Teachers’ Retirement System Retiree Health Insurance Plan (“TRS-RHIP”) - a cost sharing multiple-employer defined benefit other post-employment benefit plan administered by the Teachers’ Retirement Board (“TRB”). Chapter 167a Section 10-183t of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at www.ct.gov/trb.

2. Benefit provisions

The Plan provides for retiree health insurance benefits. Eligibility is as follows:

Normal retirement	Age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut
Early retirement	25 years of credited service including 20 years of Connecticut service, or age 55 with 20 years of credited service including 15 years of Connecticut service
Service connected disability service requirement	No service requirement
Non-service connected disability service requirement	Five years of credited service
Vesting - service	10 years of service

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**F. Connecticut state teachers' retirement board retiree health insurance plan (continued)****Retiree health care coverage**

Any member that is currently receiving a retirement or disability benefit is eligible to participate in the Plan. There are two types of the health care benefits offered. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the CTRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare, but not receiving Subsidized Local School District Coverage.

Any member that is not currently participating in Medicare Parts A & B is eligible to continue health care coverage with their former employer. A subsidy of up to \$110 per month for a retired member plus an additional \$110 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, any remaining portion is used to offset the district's cost.

The subsidy amount is set by statute, and has not increased since July of 1996. A subsidy amount of \$220 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$220 per month towards coverage under a local school district plan.

Any member that is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplemental Plans. Active members, retirees, and the State pay equally toward the cost of the basic coverage (medical and prescription drug benefits).

Those participants electing vision, hearing, and/or dental are required by the System's funding policy to pay the full cost of coverage for these benefits, and no liability is assumed by the Plan for these benefits.

Survivor health care coverage

Survivors of former employees or retirees remain eligible to participate in the Plan and continue to be eligible to receive either the \$110 monthly subsidy or participate in the TRB-Sponsored Medicare Supplemental Plans, as long as they do not remarry.

3. Contributions**State of Connecticut**

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the State of Connecticut are amended and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The State contributions are not currently actuarially funded. The State pays for one third of plan costs through an annual appropriation in the General Fund.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

F. Connecticut state teachers' retirement board retiree health insurance plan (continued)

Employer (school districts)

School district employers are not required to make contributions to the plan.

Employees

Each member is required to contribute 1.25% of their annual salary.

4. OPEB liabilities, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB

The Town reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows due to the statutory requirement that the State pay 100% of the required contribution. The amounts recognized by the Town as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the Town were as follows:

Town's proportionate share of the net OPEB liability	\$ -
State's proportionate share of the net OPEB liability associated with the Town	<u>13,822,464</u>
Total	<u>\$ 13,822,464</u>

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020. The Town has no proportionate share of the net OPEB liability.

The Town recognized OPEB expense and revenue of \$143,457 for on-behalf amounts for contributions to the plan by the State.

5. Actuarial assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	3.00%
Inflation	2.50%
Health care cost trend rate (Medicare)	5.125% decreasing to 4.50% by 2023
Salary increases	3.00-6.50%, including inflation
Mortality rates	Mortality rates were based on the PubT-2010 Table, projected generationally with MP-2019
Year fund net position will be depleted	2021

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021**F. Connecticut state teachers' retirement board retiree health insurance plan (continued)**

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the 5-year period ending June 30, 2019.

Changes in assumptions and inputs

- The Medicare health care cost trend rate changed from 5.00% decreasing to 4.75% by 2028 to 5.125% decreasing to 4.50% by 2023.
- The salary increases assumption was decreased from 3.25% to 3.00%.
- The mortality tables were changed from the RPH-2014 White Collar Table, projected to the year 2020 using the BB improvement scale to the PubT-2010 Table, projected generationally with MP-2019.
- The discount rate was decreased from 3.50% to 2.21% to reflect the change in the Municipal Bond Index rate.

Additionally, expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience both before and after the plan change that became effective on January 1, 2019. Further, the expected rate of inflation was decreased and the real wage growth assumption was increased.

Long-term expected rate of return

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

All the plan assets are assumed to be invested in cash equivalents due to the need for liquidity. The expected rate of return is 2.00%. Since there have not been any changes to the asset allocation and the recent economic downturn is expected to be temporary, the funding rate of 3.00% continues to be used for the long-term investment rate of return as of June 30, 2020.

6. Discount rate

The discount rate used to measure the total OPEB liability was 2.21%. The Municipal Bond Index Rate was used in the determination in the discount rate. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that annual State contributions will equal the most recent 5-year average of state contributions.

7. Sensitivity of the OPEB liability to changes in the discount rate and the health care cost trend rate

The Town's proportionate share of the net OPEB liability is \$0 and, therefore, the change in the discount rate and health care cost trend rate would only impact the amount recorded by the State of Connecticut.

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

F. Connecticut state teachers' retirement board retiree health insurance plan (continued)

8. Plan fiduciary net position

Detailed information about the Connecticut State Teachers' OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report as of and for the year ended June 30, 2020.

G. Pension and other post-employment benefit plan statements

Pension and OPEB Trust Funds
Combining Statement of Fiduciary Net Position
June 30, 2021

	Pension Trust Fund	Education Pension Trust Fund	OPEB Trust Fund	Total
<u>Assets</u>				
Investments				
Mutual funds				
Money market	\$ 45,084	\$ 38,121	\$ 6,677	\$ 89,882
Equity	8,206,429	5,955,118	2,648,931	16,810,478
U.S. government obligations	4,073,122	5,218,998	1,455,989	10,748,109
Real estate index	-	-	217,193	217,193
	<u>12,324,635</u>	<u>11,212,237</u>	<u>4,328,790</u>	<u>27,865,662</u>
Total assets				
<u>Net Position</u>				
Restricted for				
Pension benefits	12,324,635	11,212,237	-	23,536,872
OPEB benefits	-	-	4,328,790	4,328,790
	<u>\$ 12,324,635</u>	<u>\$ 11,212,237</u>	<u>\$ 4,328,790</u>	<u>\$ 27,865,662</u>
Total net position				

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

G. Pension and other post-employment benefit plan statements (continued)

Pension and OPEB Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2021

	Pension Trust Fund	Education Pension Trust Fund	OPEB Trust Fund	Total
Additions				
Employer contributions	\$ 390,232	\$ 407,582	\$ 317,273	\$ 1,115,087
Investment income (loss)				
Net change in fair value of investments	2,316,535	1,643,163	763,064	4,722,762
Interest and dividends	230,263	238,708	83,853	552,824
Total investment income (loss)	2,546,798	1,881,871	846,917	5,275,586
Less investment expense	34,393	33,770	15,961	84,124
Net investment income (loss)	2,512,405	1,848,101	830,956	5,191,462
Total additions	2,902,637	2,255,683	1,148,229	6,306,549
Deductions				
Benefits	304,573	278,906	317,273	900,752
Administration	21,372	22,243	5,050	48,665
Total deductions	325,945	301,149	322,323	949,417
Change in net position	2,576,692	1,954,534	825,906	5,357,132
Net position - July 1, 2020	9,747,943	9,257,703	3,502,884	22,508,530
Net position - June 30, 2021	<u>\$12,324,635</u>	<u>\$11,212,237</u>	<u>\$ 4,328,790</u>	<u>\$ 27,865,662</u>

Town of New Fairfield, Connecticut

Notes to Financial Statements
As of and for the Year Ended June 30, 2021

VI. Prior period adjustments

Beginning equity balances were restated as a result of the implementation of GASB No. 84 as follows:

	<u>Governmental Activities</u>	<u>Other Governmental Funds</u>	<u>Private- Purpose Trust Funds</u>	<u>Custodial Funds</u>
Net position/fund balance as previously reported at June 30, 2020	\$ 89,187,875	\$ 3,611,870	\$ 3,725	\$ 540,119
Reclassification of fund to proper fund type	543,844	543,844	(3,725)	(540,119)
To record volunteer firefighters' awards program	<u>-</u>	<u>-</u>	<u>-</u>	<u>504,568</u>
Net position/fund balance as restated at July 1, 2020	<u>\$ 89,731,719</u>	<u>\$ 4,155,714</u>	<u>\$ -</u>	<u>\$ 504,568</u>

Required Supplementary Information

Type	Description
Budgetary	Schedule of Revenues and Other Financing Sources - Budget and Actual - General Fund
	Schedule of Expenditures and Other Financing Uses - Budget and Actual - General Fund
	Notes to Required Supplementary Information - Budgets and Budgetary Accounting
<u>Pension Plans</u> Town Plan Education Plan Connecticut Municipal Employees' Retirement System Connecticut State Teachers' Retirement System	Schedule of Changes in Net Pension Liability and Related Ratios and Schedule of Investment Returns
	Schedule of Proportionate Share of the Net Pension Liability
	Schedule of Contributions
	Notes to Required Supplementary Information
<u>Other Post-Employment Benefits Plans</u> Town Connecticut State Teacher's Retirement Board Retiree Health Insurance Plan	Schedule of Changes in Net OPEB Liability and Related Ratios and Schedule of Investment Returns
	Schedule of Proportionate Share of the Net OPEB Liability
	Schedule of Contributions
	Notes to Required Supplementary Information

Town of New Fairfield, Connecticut

Required Supplementary Information

General Fund
Schedule of Revenues and Other Financing Sources
Budget and Actual
For the Year Ended June 30, 2021

	Original	Additional Appropriations and Transfers	Final	Actual	Variance with Final Budget
Revenues					
Property taxes					
Property taxes	\$ 49,227,753	\$ -	\$ 49,227,753	\$ 49,410,630	\$ 182,877
Supplemental motor vehicle taxes	470,000	-	470,000	486,861	16,861
Telephone line access	20,000	-	20,000	21,645	1,645
Interest and lien fees	180,000	-	180,000	164,995	(15,005)
Total property taxes	49,897,753	-	49,897,753	50,084,131	186,378
Intergovernmental					
Town aid	275,859	-	275,859	275,198	(661)
PILOT - State owned property	3,348	-	3,348	3,348	-
Veterans exemption	17,000	-	17,000	15,779	(1,221)
Local capital improvement program	79,215	-	79,215	78,632	(583)
Emergency management performance grant	6,694	-	6,694	-	(6,694)
Municipal revenue sharing	1,149	-	1,149	1,149	-
Elderly grant	-	-	-	1,514	1,514
FEMA	-	-	-	45,833	45,833
Municipal stabilization grant	265,666	-	265,666	265,666	-
Municipal CRF program	-	-	-	14,568	14,568
Education cost sharing	3,481,120	-	3,481,120	3,475,143	(5,977)
Special education	200,000	-	200,000	529,556	329,556
Total intergovernmental	4,330,051	-	4,330,051	4,706,386	376,335
Charges for services					
Judicial	2,000	-	2,000	1,913	(87)
Health	36,000	-	36,000	56,025	20,025
Zoning board of appeals	8,000	-	8,000	9,804	1,804
Zoning	40,000	-	40,000	40,084	84
Building	185,000	-	185,000	374,037	189,037
Inland wetlands	7,000	-	7,000	15,242	8,242
Planning	-	-	-	6,420	6,420
Environmental enforcement	6,500	-	6,500	13,578	7,078
Public work fees	2,500	-	2,500	6,500	4,000
Fire Marshall fees	3,000	-	3,000	6,300	3,300
Other licenses and permits	13,000	-	13,000	22,635	9,635
Real estate conveyance	225,000	-	225,000	518,703	293,703
Town clerk receipts	100,000	-	100,000	181,296	81,296
Police private duty	20,000	-	20,000	28,728	8,728
EMS/ Paramedic billings	300,000	-	300,000	261,862	(38,138)
Student tuition	370,000	-	370,000	456,686	86,686
Senior center recreation fees	28,000	-	28,000	3,366	(24,634)
Town engineer	5,000	-	5,000	14,322	9,322
Total charges for services	1,351,000	-	1,351,000	2,017,501	666,501

(Continued)

See Notes to Required Supplementary Information.

Town of New Fairfield, Connecticut

Required Supplementary Information

General Fund
Schedule of Revenues and Other Financing Sources
Budget and Actual
For the Year Ended June 30, 2021

	<u>Original</u>	<u>Additional Appropriations and Transfers</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Income from investments	\$ 400,000	\$ -	\$ 400,000	\$ 109,177	\$ (290,823)
Other revenues	7,000	-	7,000	65,212	58,212
Total revenues	<u>55,985,804</u>	<u>-</u>	<u>55,985,804</u>	<u>56,982,407</u>	<u>996,603</u>
Other financing sources					
Appropriation of fund balance	-	1,673,569	1,673,569	-	(1,673,569)
Sale of capital assets	-	-	-	150,850	150,850
Cancellation of prior year encumbrances	-	-	-	64,571	64,571
Transfers in	-	-	-	50,000	50,000
Total other financing sources	<u>-</u>	<u>1,673,569</u>	<u>1,673,569</u>	<u>265,421</u>	<u>(1,408,148)</u>
Total revenues and other financing sources	<u>\$ 55,985,804</u>	<u>\$ 1,673,569</u>	<u>\$ 57,659,373</u>	<u>\$ 57,247,828</u>	<u>\$ (411,545)</u>

(Concluded)

Town of New Fairfield, Connecticut

Required Supplementary Information

General Fund
Schedule of Expenditures and Other Financing Uses
Budget and Actual
For the Year Ended June 30, 2021

	Original	Additional Appropriations and Transfers	Final	Actual	Variance with Final Budget
General government					
Board of selectmen	\$ 182,529	\$ -	\$ 182,529	\$ 180,350	\$ 2,179
Town clerk	177,934	-	177,934	175,195	2,739
Probate	9,347	-	9,347	9,346	1
Registrar of voters	60,167	8,000	68,167	64,833	3,334
Finance	295,248	-	295,248	289,290	5,958
Board of finance	76,212	-	76,212	61,519	14,693
Treasurer	8,010	13	8,023	8,023	-
Assessor	177,333	-	177,333	170,070	7,263
Tax collector	197,876	-	197,876	195,053	2,823
Board of assessment appeal	1,359	-	1,359	472	887
Unclassified payroll and benefits	1,289,635	(56,350)	1,233,285	1,176,754	56,531
Professional services	132,500	40,000	172,500	156,600	15,900
Intergovernmental agencies	222,307	(4,202)	218,105	218,105	-
General insurance	175,000	-	175,000	168,005	6,995
Business machines	360,340	-	360,340	343,891	16,449
Human resources	32,000	-	32,000	30,875	1,125
Planning commission	6,027	-	6,027	5,298	729
Zoning commission	77,562	-	77,562	66,679	10,883
Zoning board of appeals	11,742	-	11,742	11,022	720
Economic development	6,536	-	6,536	3,110	3,426
Utilities	358,504	(15,000)	343,504	330,296	13,208
Permanent building committee	3,875	-	3,875	2,581	1,294
General land use	15,985	-	15,985	9,418	6,567
Historical properties commission	250	-	250	-	250
Commission of the youth	1,000	-	1,000	-	1,000
Total general government	3,879,278	(27,539)	3,851,739	3,676,785	174,954
Public safety and protection					
Police	2,540,591	(75,000)	2,465,591	2,255,699	209,892
Communications center	322,400	25,000	347,400	346,497	903
Fire companies	211,500	-	211,500	209,232	2,268
Ambulance-Para/EMT	739,193	-	739,193	739,110	83
Fire marshal	76,750	-	76,750	74,881	1,869
Building inspector	151,238	-	151,238	146,656	4,582
Office of emergency management	43,126	-	43,126	41,025	2,101
Animal control	48,150	372	48,522	48,522	-
Total public safety and protection	4,132,948	(49,628)	4,083,320	3,861,622	221,698
Public works	2,106,344	131,128	2,237,472	2,234,061	3,411

(Continued)

Town of New Fairfield, Connecticut

Required Supplementary Information

General Fund
Schedule of Expenditures and Other Financing Uses
Budget and Actual
For the Year Ended June 30, 2021

	Original	Additional Appropriations and Transfers	Final	Actual	Variance with Final Budget
Health and welfare					
Health department	\$ 285,570	\$ 717	\$ 286,287	\$ 286,287	\$ -
Inland/wetlands	5,793	-	5,793	4,660	1,133
WPCA	1,503	-	1,503	690	813
Social services	93,535	-	93,535	88,336	5,199
Senior services	183,915	-	183,915	156,434	27,481
Ball pond advisory committee	7,660	-	7,660	6,421	1,239
Commission on aging	4,315	-	4,315	1,305	3,010
Total health and welfare	582,291	717	583,008	544,133	38,875
Recreation					
Recreation	73,682	-	73,682	73,315	367
Library	529,497	-	529,497	477,084	52,413
Total recreation	603,179	-	603,179	550,399	52,780
Health insurance	6,129,200	-	6,129,200	6,129,200	-
Total Town expenditures	17,433,240	54,678	17,487,918	16,996,200	491,718
Education	35,916,184	(75,000)	35,841,184	35,725,534	115,650
Debt service					
Town	135,811	1,450	137,261	137,261	-
School	2,500,569	-	2,500,569	2,500,569	-
Total debt service	2,636,380	1,450	2,637,830	2,637,830	-
Total expenditures	55,985,804	(18,872)	55,966,932	55,359,564	607,368
Other financing uses					
School Lunch Fund	-	75,000	75,000	75,000	-
Education Capital Nonrecurring Fund	-	625,541	625,541	625,541	-
Capital Nonrecurring Fund	-	991,900	991,900	991,900	-
Total other financing uses	-	1,692,441	1,692,441	1,692,441	-
Total expenditures and other financing uses	\$ 55,985,804	\$ 1,673,569	\$ 57,659,373	\$ 57,052,005	\$ 607,368

(Concluded)

Town of New Fairfield, Connecticut

Notes to Required Supplementary Information

**Budgets and Budgetary Accounting
For the Year Ended June 30, 2021**

The Town adheres to the following procedures in establishing the budgetary data included in the general fund financial statements. The operating budget, which is prepared by function and department, includes proposed expenditures and the means of financing them.

This budget is adopted on a basis consistent with generally accepted accounting principles (modified accrual basis) with the following exceptions:

1. The Town does not budget for as revenue or expenditures payments made for the State Teachers' pension and OPEB by the State of Connecticut on the Town's behalf.
2. Encumbrances are reported as expenditures for the budgetary basis of accounting.

<u>Reconciliation to Exhibit D</u>	<u>Revenues</u>	<u>Expenditures</u>
Budgetary basis - RSI-1	\$ 56,982,407	\$ 55,359,564
State teachers' pension on behalf amount	5,944,317	5,944,317
State teachers' OPEB on behalf amount	143,457	143,457
Prior year encumbrances liquidated in the current year	-	351,141
Current year encumbrances charged to budgetary expenditures	-	<u>(858,941)</u>
GAAP basis - Exhibit D	<u>\$ 63,070,181</u>	<u>\$ 60,939,538</u>

Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year end are reported in budgetary reports (RSI-1) as expenditures in the current year. Generally, all unencumbered appropriations lapse at year end, except those for the capital projects funds and those specifically re-appropriated by the Board of Finance.

The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

The governing body may amend the annual budget subject to the requirements of the Connecticut General Statutes. The Board of Finance may make a one-time additional appropriation up to \$20,000 to any appropriations. A Town Meeting must be called to make appropriations over \$20,000 or additional changes to a previously adjusted appropriation.

The Board of Education, which is not a separate legal entity but a function of the Town, is authorized under state law to make any transfers required within their budget at their discretion. Any additional appropriations must have Board of Education and Board of Finance approval and, if over \$20,000, Town Meeting approval.

During the year, there were additional appropriations from fund balance of \$1,673,569.

Town of New Fairfield, Connecticut

Required Supplementary Information

Town Retirement Plan
Last Eight Years (1)

	2021	2020	2019	2018
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Schedule of Changes in Net Pension Liability and Related Ra

Total pension liability	\$ 248,277	\$ 246,882	\$ 232,331	\$ 240,57
Service cost	767,816	683,805	642,043	608,73
Interest	43,962	215,449	(62,415)	(159,69
Differences between expected and actual experience	380,501	358,813	-	-
Changes in assumptions	(304,573)	(220,278)	(195,781)	(180,25
Benefit payments, including refunds of member contributions				
Net change in total pension liability	1,135,983	1,284,671	616,178	509,36
Total pension liability - July 1	<u>11,276,570</u>	<u>9,991,899</u>	<u>9,375,721</u>	<u>8,866,35</u>
Total pension liability - June 30 (a)	<u>\$ 12,412,553</u>	<u>\$ 11,276,570</u>	<u>\$ 9,991,899</u>	<u>\$ 9,375,72</u>
Plan fiduciary net position	\$ 390,232	\$ 317,010	\$ 328,950	\$ 341,71
Contributions - employer	2,512,405	361,390	477,547	554,73
Net investment income (loss)	(304,573)	(220,278)	(195,781)	(180,25
Benefit payments, including refunds of member contributions	(21,372)	(29,872)	(27,411)	(26,47
Administration				
Net change in plan fiduciary net position	2,576,692	428,250	583,305	689,72
Plan fiduciary net position - July 1	<u>9,747,943</u>	<u>9,319,693</u>	<u>8,736,388</u>	<u>8,046,66</u>
Plan fiduciary net position - June 30 (b)	<u>\$ 12,324,635</u>	<u>\$ 9,747,943</u>	<u>\$ 9,319,693</u>	<u>\$ 8,736,38</u>
Net pension liability - June 30 (a)-(b)	<u>\$ 87,918</u>	<u>\$ 1,528,627</u>	<u>\$ 672,206</u>	<u>\$ 639,33</u>
Plan fiduciary net position as a percentage of the total pension liability	99.29%	86.44%	93.27%	93.18

Town of New Fairfield, Connecticut
Required Supplementary Information

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contributions	\$ 390,232	\$ 317,010	\$ 328,950	\$ 341,716	\$ 330,339	\$ 302,287	\$ 301,363	\$ 279,785	\$ 262,094	\$ 262,019
Contributions in relation to the actuarially determined contribution	390,232	317,010	328,950	341,716	331,000	302,287	301,000	137,000	-	262,019
Contribution excess (deficiency)	\$ -	\$ -	\$ -	\$ -	\$ 661	\$ -	\$ (363)	\$ (142,785)	\$ (262,094)	\$ -
Covered payroll	\$ 2,805,853	\$ 2,566,512	\$ 2,618,836	\$ 2,637,481	\$ 2,583,479	\$ 2,272,414	\$ 2,585,373	\$ 2,445,222	\$ 2,445,222	\$ 2,373,697
Contributions as a percentage of covered payroll	13.91%	12.35%	12.56%	12.96%	12.81%	13.30%	11.73%	5.60%	0.00%	11.04%

Town of New Fairfield, Connecticut
Notes to Required Supplementary Information

Town Retirement Plan
Schedule of Contributions
Last Eight Years (1)

	2021	2020	2019	2018	2017	2016	2015	2014
Changes of Benefit Terms	None	None	None	None	None	None	None	None
The actuarially determined contribution rates are calculated as of	July 1, 2020	July 1, 2019	July 1, 2018	July 1, 2017	July 1, 2016	July 1, 2014	July 1, 2013	July 1, 2013

Actuarial methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal
Amortization Method	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage
Asset Valuation Method	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing
Inflation	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Salary Increases	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age
Investment Rate of Return (Net)	6.75%	6.75%	6.75%	6.75%	6.75%	6.75%	6.75%	6.75%
Mortality	PubG-2010 General Mortality Tables with generational projection per MP-2014 ultimate scale	PubG-2010 General Mortality Tables with generational projection per MP-2014 ultimate scale	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA

(1) These schedules are intended to present information for 10 years. Additional years will be presented as they become available.

Town of New Fairfield, Connecticut

Required Supplementary Information

Education Retirement Plan
Last Eight Years (1)

	2021	2020	2019	2018
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Schedule of Changes in Net Pension Liability and Related R

Total pension liability	\$ 305,874	\$ 282,374	\$ 248,907	\$ 266,4
Service cost	663,921	575,690	549,885	502,1
Interest	(103,432)	384,125	(167,262)	211,1
Differences between expected and actual experience	61,035	54,519	-	
Changes of benefit terms	391,222	367,354	-	
Changes in assumptions	(278,906)	(272,927)	(231,904)	(192,1
Benefit payments, including refunds of member contributions				
Net change in total pension liability	1,039,714	1,391,135	399,626	788,1
Total pension liability - July 1	10,454,203	9,063,068	8,663,442	7,874,1
Total pension liability - June 30 (a)	\$ 11,493,917	\$ 10,454,203	\$ 9,063,068	\$ 8,663,4
Plan fiduciary net position				
Contributions - employer	\$ 407,582	\$ 312,538	\$ 328,751	\$ 311,4
Net investment income (loss)	1,848,101	429,289	484,373	407,1
Benefit payments, including refunds of member contributions	(278,906)	(272,927)	(231,904)	(192,1
Administration	(22,243)	(31,386)	(30,354)	(30,1
Net change in plan fiduciary net position	1,954,534	437,514	550,866	496,1
Plan fiduciary net position - July 1	9,257,703	8,820,189	8,269,323	7,772,4
Plan fiduciary net position - June 30 (b)	\$ 11,212,237	\$ 9,257,703	\$ 8,820,189	\$ 8,269,1
Net pension liability (asset) - June 30 (a)-(b)	\$ 281,680	\$ 1,196,500	\$ 242,879	\$ 394,1

Plan fiduciary net position as a percentage of the total pension

Town of New Fairfield, Connecticut
Required Supplementary Information

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contributions	\$ 407,582	\$ 312,538	\$ 328,751	\$ 311,460	\$ 282,644	\$ 293,885	\$ 289,476	\$ 317,946	\$ 299,243	\$ 400,267
Contributions in relation to the actuarially determined contribution	407,582	312,538	328,751	311,460	282,644	294,000	320,000	320,280	400,267	356,906
Contribution excess (deficiency)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115	\$ 30,524	\$ 2,334	\$ 101,024	\$ (43,361)
Covered payroll	\$ 4,057,509	\$ 3,788,160	\$ 3,880,750	\$ 3,847,329	\$ 3,713,678	\$ 3,402,645	\$ 3,501,799	\$ 3,548,459	\$ 3,548,459	\$ 3,149,008
Contributions as a percentage of covered payroll	10.05%	8.25%	8.47%	8.10%	7.61%	8.64%	9.14%	9.03%	11.28%	11.33%

Town of New Fairfield, Connecticut

Notes to Required Supplementary Information

Education Retirement Plan
Schedule of Contributions
Last Eight Years (1)

	2021	2020	2019	2018	2017	2016	2015	2014
Changes of Benefit Terms	The normal retirement benefit formula for the Building and Grounds Director increased to 3.00%.	None	None	None	None	None	None	None
The actuarially determined contribution rates are calculated as of	July 1, 2020	July 1, 2019	July 1, 2018	July 1, 2017	July 1, 2016	July 1, 2014	July 1, 2013	July 1, 2013

Actuarial methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal
Amortization Method	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage
Asset Valuation Method	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing
Inflation	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Salary Increases	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age	Varies by age
Investment Rate of Return (Net)	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%
Mortality	PubG-2010 General Mortality Tables with generational projection per MP-2014 ultimate scale	PubG-2010 General Mortality Tables with generational projection per MP-2014 ultimate scale	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA	RP-2000 Mortality with generational projection per Scale AA

(1) These schedules are intended to present information for 10 years. Additional years will be presented as they become available

Town of New Fairfield, Connecticut

Required Supplementary Information

Connecticut Municipal Employees' Retirement System
Last Seven Years (1)

	2021	2020	2019	2018	2017	2016	2015
<u>Schedule of Proportionate Share of the Net Pension Liability</u>							
Town's proportion of the net pension liability for the police and fire with social security sub plan	0.980499%	1.410684%	1.036541%	1.243463%	1.243463%	1.907770%	1.190777%
Town's proportionate share of the net pension (asset) liability	\$ 809,140	\$ 1,027,877	\$ 704,217	\$ 497,180	\$ 581,330	\$ 364,345	\$ 287,914
Town's covered payroll	\$ 436,190	\$ 626,548	\$ 587,139	\$ 575,825	\$ 575,825	\$ 535,550	\$ 447,053
Town's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	185.50%	164.05%	119.94%	86.34%	100.96%	68.03%	64.40%
Total plan fiduciary net position as a percentage of the total pension liability	71.18%	72.69%	73.60%	91.68%	92.72%	92.72%	92.72%

Schedule of Contributions

Contractually required contribution	\$ 87,017	\$ 120,684	\$ 122,028	\$ 115,305	\$ 96,336	\$ 89,597	\$ 76,426
Contributions in relation to the contractually required contribution	87,017	120,684	122,028	115,305	96,336	89,597	76,426
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 415,356	\$ 604,932	\$ 712,364	\$ 673,117	\$ 575,828	\$ 535,547	\$ 450,625
Contributions as a percentage of covered payroll	20.95%	19.95%	17.13%	17.13%	16.73%	16.73%	16.96%

(1) This schedule is intended to present information for 10 years. Additional years will be presented as the information becomes available.

Town of New Fairfield, Connecticut

Notes to Required Supplementary Information

Connecticut Municipal Employees' Retirement
Schedule of Contributions
Last Seven Years (1)

2021 2020 2019 2018 2017 2016 2015

Changes of Benefit Terms	None	None	None	None	N
The actuarially determined contribution rates are calculated as of	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016

Actuarial methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry age	Entry age	Entry age	Entry age	Ent
Amortization Method	Level dollar, closed	Level dollar, closed	Level dollar, closed	Level dollar, closed	Level do
Remaining Amortization Period	19 years	20 years	21 years	21 years	23
Asset Valuation Method	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year s
Inflation	2.50%	2.50%	2.50%	2.50%	3.
Salary Increases	3.50%-10.00%, average, including inflation	3.50%-10.00%, average, including inflation	3.50%-10.00%, average, including inflation	3.50%-10.00%, average, including inflation	4.25%-11.00%, including
Cost-of-Living Adjustments	After January 1, 2002, 2.5% minimum Prior to January 1, 2002, 2.5% inflation to age 65 2.5%	After January 1, 2002, 2.5% minimum Prior to January 1, 2002, 2.5% inflation to age 65 2.5%	After January 1, 2002, 2.5% minimum Prior to January 1, 2002, 2.5% inflation to age 65 2.5%	After January 1, 2002, 2.5% minimum Prior to January 1, 2002, 2.5% inflation to age 65 2.5%	After January 1, 2002, 2.5% minimum Prior to January 1, 2002, 2.5% inflation to age 65 2.5%

Town of New Fairfield, Connecticut

Required Supplementary Information

Connecticut State Teachers' Retirement System
Last Seven Years (3)

	2021	2020	2019	2018
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Schedule of Proportionate Share of the Net Pension Liability

Town's proportion of the net pension liability	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -
State of Connecticut's proportionate share of the net pension liability associated with the Town	92,674,894	82,278,348	63,441,386	65,811,386
Total	\$ 92,674,894	\$ 82,278,348	\$ 63,441,386	\$ 65,811,386
Town's covered payroll	(2)	(2)	(2)	(2)
Town's proportionate share of the net pension liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	49.24%	52.00%	57.69%	57.69%

Schedule of Contributions

Contractually required contribution (1)	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	(2)	(2)	(2)	(2)
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

Town of New Fairfield, Connecticut

Notes to Required Supplementary Information

Connecticut State Teachers' Retirement System
Schedule of Contributions
Last Seven Years (1)

	2021	2020	2019	2018	2017	2016	2015
Changes of Benefit Terms	None	None	Beginning January 1, 2018, member contributions increased from 6.00% to 7.00% of salary	None	None	None	None
The actuarially determined contribution rates are calculated as of	June 30, 2020	June 30, 2018	June 30, 2018	June 30, 2016	June 30, 2016	June 30, 2014	June 30, 2014

Actuarial methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry age	Entry age	Entry age	Entry age	Entry age	Entry age	Entry age
Amortization Method	Level percent of salary, closed, grading to a level dollar	Level percent of salary, closed, grading to a level dollar	Level percent of salary, closed, grading to a level dollar	Level percent of salary, closed	Level percent of salary, closed	Level percent of salary, closed	Level percent of salary, closed
Remaining Amortization Period	27.8 years	30 years	30 years	20.4 years	20.4 years	21.4 years	22.4 years
Asset Valuation Method	4 year smoothing	4 year smoothing	4 year smoothing	4 year smoothing	4 year smoothing	4 year smoothing	4 year smoothing
Inflation	2.50%	2.50%	2.75%	2.75%	2.75%	3.00%	3.00%
Salary Increases	3.00%-6.50%, average, including inflation	3.25%-6.50%, average, including inflation	3.25%-6.50%, average, including inflation	3.25%-6.50%, average, including inflation	3.25%-6.50%, average, including inflation	3.75%-7.00%, average, including inflation	3.75%-7.00%, average, including inflation
Cost-of-Living Adjustments	1.75%-3.00% based on retirement date	1.75%-3.00% based on retirement date	1.75%-3.00% based on retirement date	1.75%-3.00% based on retirement date	1.75%-3.00% based on retirement date	2.00%-3.00% based on retirement date	2.00%-3.00% based on retirement date
Investment Rate of Return (Net)	6.90%	6.90%	8.00%	8.00%	8.00%	8.50%	8.50%
Mortality	PubT-2010 Table projected generationally with MP-2019	RP-2014 White Collar table projected to the year 2020 using the BB improvement scale	RP-2014 White Collar table projected to the year 2020 using the BB improvement scale	RP-2014 White Collar table projected to the year 2020 using the BB improvement scale	RP-2014 White Collar table projected to the year 2020 using the BB improvement scale	RP-2000 Combined Mortality Table projected 19 years using scale AA	RP-2000 Combined Mortality Table projected 19 years using scale AA

(1) This schedule is intended to present information for 10 years. Additional years will be presented as they become available

Town of New Fairfield, Connecticut

Required Supplementary Information

Other Post-Employment Benefit (OPEB) Plan
Last Five Years (1)

	2021	2020	2019
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Schedule of Changes in Net OPEB Liability and Related Ratios

Total OPEB liability			\$ 1,338,859	1,338,859
Service cost	\$ 124,022		406,924	406,924
Interest	326,407		(795,491)	(795,491)
Differences between expected and actual experience	-		(448,327)	(448,327)
Changes in assumptions	-		(332,244)	(332,244)
Benefit payments, including refunds of member contributions	(317,273)			(317,273)
Net change in total OPEB liability	133,156		(1,035,279)	(1,035,279)
Total OPEB liability - July 1	5,254,737		6,290,016	6,290,016
Total OPEB liability - June 30 (a)	\$ 5,387,893		\$ 5,254,737	\$ 5,254,737
Plan fiduciary net position				
Contributions - employer	\$ 317,273		\$ 364,224	\$ 364,224
Net investment income (loss)	830,956		125,739	125,739
Benefit payments, including refunds of member contributions	(317,273)		(332,244)	(332,244)
Administration	(5,050)		(22,608)	(22,608)
Net change in plan fiduciary net position	825,906		135,111	135,111
Plan fiduciary net position - July 1	3,502,884		3,367,773	3,367,773
Plan fiduciary net position - June 30 (b)	\$ 4,328,790		\$ 3,502,884	\$ 3,502,884
Net OPEB liability - June 30 (a)-(b)	\$ 1,059,103		\$ 1,751,853	\$ 1,751,853
Plan fiduciary net position as a percentage of the total OPEB liability	80.34%		66.66%	66.66%
Covered payroll	\$ 22,093,911		\$ 16,454,309	\$ 16,454,309

Town of New Fairfield, Connecticut
Required Supplementary Information

Other Post-Employment Benefit (OPEB) Plan
Schedule of Contributions
Last Ten Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contributions	\$ 266,503	\$ 338,986	\$ 339,921	\$ 540,373	\$ 508,352	\$ 571,103	\$ 546,315	\$ 614,000	\$ 585,000	\$ 706,000
Contributions in relation to the actuarially determined contribution	317,273	364,224	339,921	569,331	569,816	571,386	577,602	741,000	1,524,036	351,000
Contribution excess (deficiency)	\$ 50,770	\$ 25,238	\$ -	\$ 28,958	\$ 61,464	\$ 283	\$ 31,287	\$ 127,000	\$ 939,036	\$ (355,000)
Covered payroll	\$ 22,093,911	\$ 16,454,309	\$ 16,454,309	\$ 16,830,444	\$ 16,830,444	\$ 16,805,190	\$ 16,805,190	N/A	N/A	N/A
Contributions as a percentage of covered payroll	1.44%	2.21%	2.07%	3.38%	3.39%	3.40%	3.44%	N/A	N/A	N/A

N/A - Not available

Town of New Fairfield, Connecticut
Notes to Required Supplementary Information
Other Post-Employment Benefit (OPEB) Plan
Schedule of Contributions
Last Eight Years (1)

	2021	2020	2019	2018	2017	2016	2015	2014
Changes of Benefit Terms	None	None	None	None	None	None	None	None
The actuarially determined contribution rates are calculated as of	July 1, 2019	July 1, 2019	July 1, 2017	July 1, 2017	July 1, 2015	July 1, 2013	July 1, 2013	July 1, 2013

Actuarial methods and assumptions used to determine contribution rates:

	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Projected unit credit	Projected unit credit	Projected unit credit
	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage	Level percentage
Actuarial Cost Method	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing	5-year smoothing
Amortization Method	2.70%	2.70%	2.70%	2.70%	2.70%	3.00%	3.00%	3.00%
Asset Valuation Method	6.20% - 4.20% over 55 years	6.20% - 4.20% over 55 years	5.20% - 4.60% over 60 years	5.20% - 4.60% over 60 years	5.20% - 4.60% over 60 years	6.70% - 4.60% over 72 years	6.70% - 4.60% over 72 years	6.70% - 4.60% over 72 years
Inflation	6.25%	6.25%	6.50%	6.50%	7.00%	7.00%	7.00%	7.00%
Medical Trend Rate								
Investment Rate of Return (Net)								

Mortality	Teachers and administrators: RPH-2014 White collar Mortality table projected to the year 2020 using the BB improvement scale	Teachers and administrators: RPH-2014 White collar Mortality table projected to the year 2020 using the BB improvement scale	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA
	Education non-certified: PubG-2010 Mortality Table with generational projection per the MP-2014 ultimate scale	Education non-certified: PubG-2010 Mortality Table with generational projection per the MP-2014 ultimate scale	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA
	Police: PubG-2010 Mortality Table with generational projection per the MP-2014 ultimate scale	Police: PubG-2010 Mortality Table with generational projection per the MP-2014 ultimate scale	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA	RP-2000 Mortality for employees, healthy annuitants, and disabled annuitant with generational projection per Scale AA

(1) These schedules are intended to present information for 10 years. Additional years will be presented as they become available.

Town of New Fairfield, Connecticut

Required Supplementary Information

Connecticut State Teachers' Retirement Board Retiree Health Insurance Plan
Last Four Years (3)

	2021	2020	2019	2018
<u>Schedule of Proportionate Share of the Net OPEB Liability</u>				
Town's proportion of the net OPEB liability	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the collective net OPEB liability	\$ -	\$ -	\$ -	\$ -
State of Connecticut's proportionate share of the net OPEB liability associated with the Town	13,822,464	12,831,774	12,682,334	16,936,880
Total	\$ 13,822,464	\$ 12,831,774	\$ 12,682,334	\$ 16,936,880
Town's covered payroll	(2)	(2)	(2)	(2)
Town's proportionate share of the net OPEB liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	2.50%	2.08%	1.49%	1.79%

Schedule of Contributions

Contractually required contribution (1)	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	(2)	(2)	(2)	(2)
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

(1) Local employers are not required to contribute to the plan.

(2) Not applicable since 0% proportional share of the net OPEB liability.

(3) These schedules are intended to present information for 10 years. Additional years will be presented as they become available.

See Notes to Required Supplementary Information.

Town of New Fairfield, Connecticut

Notes to Required Supplementary Information

Connecticut State Teachers' Retirement Board Retiree Health Insurance Plan
Schedule of Contributions
Last Four Years (1)

	2021	2020	2019	2018
Changes of Benefit Terms	None	None	None	None
The actuarially determined contribution rates are calculated as of	June 30, 2020	June 30, 2018	June 30, 2018	June 30, 2016
Actuarial methods and assumptions used to determine contribution rates				
Actuarial Cost Method	Entry age	Entry age	Entry age	Entry age
Amortization Method	Level percentage, closed	Level percentage, open	Level percentage, open	Level percentage, open
Amortization Period	30 years	30 years	30 years	30 years
Asset Valuation Method	Fair value	Fair value	Fair value	Fair value
Inflation	2.50%	2.75%	2.75%	2.75%
Healthcare Inflation Rate	Initial 5.125% decreasing to 4.50% (ultimate) by 2023	Initial 5.95% decreasing to 4.75% (ultimate) by 2025	Initial 5.95% decreasing to 4.75% (ultimate) by 2025	Initial 7.25% decreasing to 5.00% (ultimate) by 2022
Salary Increases	3.00% to 6.50%, including inflation	3.25% to 6.50%, including inflation	3.25% to 6.50%, including inflation	3.25% to 6.50%, including inflation
Investment Rate of Return (Net)	3.00%	3.00%	3.00%	4.25%
Mortality	PubT-2010 Table projected generationally with MP-2019	RP-2014 White Collar table projected to the year 2020 using the BB improvement scale	RP-2014 White Collar table projected to the year 2020 using the BB improvement scale	RP-2014 White Collar table projected to the year 2020 using the BB improvement scale

(1) These schedules are intended to present information for 10 years. Additional years will be presented as they become available.

Supplemental Schedules

General Fund

The general fund is the principal fund of the Town and is used to account for all activities of the Town, except those required to be accounted for in another fund. The general fund accounts for the normal recurring activities of the Town (i.e., general government, public safety, public works, health and welfare, culture and recreation, health insurance, education, etc.). These activities are funded principally by property taxes, user fees and grants from other governmental units.

Town of New Fairfield, Connecticut

Report of Tax Collector
For the Year Ended June 30, 2021

Grand List Year	Uncollected Taxes July 1, 2020	Current Levy	Lawful Corrections		Transfers to Suspend	Adjusted Amount Collectible	Collections		Uncollected Taxes June 30, 2021
			Additions	Deductions			Taxes	Interest and Liens	
2004	\$ 4,426	\$ -	\$ -	\$ 4,426	\$ -	\$ -	\$ -	\$ -	\$ -
2005	4,119	-	-	-	-	4,119	-	-	4,119
2006	4,255	-	-	-	-	4,255	-	-	4,255
2007	5,308	-	-	-	-	5,308	-	-	5,308
2008	4,436	-	-	-	-	4,436	-	-	4,436
2009	3,946	-	-	-	-	3,946	-	-	3,946
2010	4,281	-	-	-	221	4,060	-	-	4,060
2011	4,799	-	-	-	274	4,525	-	-	4,525
2012	5,169	-	-	-	285	4,884	-	-	4,884
2013	5,326	-	-	-	290	5,036	-	-	5,036
2014	8,058	-	-	-	329	7,729	-	-	7,729
2015	11,474	-	-	-	1,441	10,033	-	-	10,033
2016	31,119	-	254	-	2,388	28,985	1,791	910	27,194
2017	130,526	-	199	1,341	5,390	123,994	76,763	22,408	47,231
2018	355,509	-	4,091	6,501	8,518	344,581	221,965	53,979	122,616
Total Prior Years	582,751	-	4,544	12,268	19,136	555,891	300,519	77,297	255,372
2019	-	50,024,841	56,584	151,354	16,927	49,913,144	49,630,740	79,423	282,404
Totals	\$ 582,751	\$ 50,024,841	\$ 61,128	\$ 163,622	\$ 36,063	\$ 50,469,035	\$ 49,931,259	\$ 156,720	\$ 50,087,979
								Interest and liens receivable	209,720
								Allowance for doubtful accounts	(110,000)
								Taxes, interest and liens receivable (net)	\$ 637,496

Other Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are restricted, committed, or assigned to expenditures for particular purposes.

Fund	Funding Source	Function
School Lunch Fund	Sale of meals and grants	Cafeteria operations
Education Grants Fund	Federal and state grants and fees	Education programs
School Activity Fund	Activity fees and contributions	Student activity funds and school scholarships
Drug Enforcement Fund	Fees	Health and welfare program
Small Cities Fund	Grant and program income	Community development program
Dog Registration Fund	Fees	Public safety program
Library Fund	Grants, fees and contributions	Library programs
Social Services Fund	Contributions	Social service programs
Groovin' in New Fairfield Fund	Fees	Recreation programs
Communications Tower Fund	Fees	Tower operations
Miscellaneous Grants Fund	Grants and fees	Various town programs
Municipal Water System Fund	Fees	Water system operations
Beaver Bog Cemetery Fund	Fees	Cemetery operations
Senior Center Fund	Fees and contributions	Senior center programs
Commission for the Youth Fund	Fees	Recreation programs
Recreation Programs Fund	Fees and contributions	Recreation programs
Education User Surcharges Fund	Fees	Pay for play programs
Hidden Valley Fund	Fees	Hidden valley operations
Drop Off Center Fund	Fees	Drop off center operations

Other Governmental Funds

Capital Projects Funds

Capital projects funds are used to account for acquisition and construction of major capital assets other than those financed by proprietary and trust funds.

Fund	Funding Source	Function
Fire Company Reserve Fund	Town budget and income from investments	Fire department capital purchases
Education Capital Nonrecurring Fund	Town budget	School capital purchases
School Capital Project Fund	Bonds and grants	School improvements
MHHS Septic Fund	Bonds and grants	MHHS septic construction
Town Center Beautification Fund	Grants	Town Center Beautification projects
MHHS/HS Renovation Fund	Bonds and grants	MHHS/HS Renovation
American Rescue Plan Act Fund	Grants	Capital purchases

Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes as categorized by the fund title.

Fund	Funding Source	Function
Library Fund	Contributions	Established for the support and benefit of the Town's library

Town of New Fairfield, Connecticut

Combining Balance Sheet
Other Governmental Funds
June 30, 2021

Special Revenue Funds

	School Lunch Fund	Education Grants Fund	School Activity Fund	Drug Enforcement Fund	Small Cities Fund	Dog Registration Fund	Library Fund	Social Services Fund	Groovin' in New Fairfield Fund
<u>Assets</u>									
Cash	\$ 44,449	\$ 327,209	\$ 449,061	\$ 2,827	\$ 191,647	\$ 42,085	\$ 21,663	\$ 59,272	\$ -
Investments	-	-	85,663	-	-	-	61,340	-	-
Receivables (net)	135,249	173,143	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,354,700	-	-	-	-
Loans	-	2,350	-	-	-	-	-	-	-
Other	75,000	-	-	-	-	-	-	-	3,303
Due from other funds	16,448	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total assets	\$ 271,146	\$ 502,702	\$ 534,724	\$ 2,827	\$ 1,546,347	\$ 42,085	\$ 83,003	\$ 59,272	\$ 3,303
<u>Liabilities</u>									
Accounts payable	\$ 115,332	\$ 51,111	\$ -	\$ -	\$ -	\$ 5,079	\$ -	\$ -	\$ -
Accrued payroll and related liabilities	-	2,901	-	-	-	-	-	-	-
Due to other funds	-	338,360	-	-	-	12,523	-	-	-
Unearned revenue	32,501	2,540	-	-	-	-	-	-	-
Total liabilities	147,833	394,912	-	-	-	17,602	-	-	-
<u>Fund Balances</u>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	123,313	-	3,797	2,827	1,546,347	-	-	59,272	-
Committed	-	107,790	530,927	-	-	-	83,003	-	-
Assigned	-	-	-	-	-	24,483	-	-	3,303
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	123,313	107,790	534,724	2,827	1,546,347	24,483	83,003	59,272	3,303
Total liabilities and fund balances	\$ 271,146	\$ 502,702	\$ 534,724	\$ 2,827	\$ 1,546,347	\$ 42,085	\$ 83,003	\$ 59,272	\$ 3,303

(Continued)

Town of New Fairfield, Connecticut

Combining Balance Sheet
Other Governmental Funds
June 30, 2021

	Special Revenue Funds						
	Communications Tower Fund	Miscellaneous Grants Fund	Municipal Water System Fund	Beaver Bog Cemetery Fund	Senior Center Fund	Commission for the Youth Fund	Recreation Programs Fund
<u>Assets</u>							
Cash	\$ 721,835	\$ -	\$ 111,035	\$ 8,295	\$ -	\$ -	\$ 494,298
Investments	-	-	-	-	-	-	-
Receivables (net)	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-
Other	-	3,983	-	-	-	-	-
Due from other funds	-	32,341	-	-	47,763	10,287	-
Other	-	-	-	-	-	-	-
Total assets	\$ 721,835	\$ 36,324	\$ 111,035	\$ 8,295	\$ 47,763	\$ 10,287	\$ 494,298
<u>Liabilities</u>							
Accounts payable	\$ 3,796	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,192
Accrued payroll and related liabilities	-	163	-	-	-	-	6,853
Due to other funds	675,000	4,948	82,849	-	-	-	271,010
Unearned revenue	-	167	-	-	-	-	77,524
Total liabilities	678,796	5,278	82,849	-	-	-	358,579
<u>Fund Balances</u>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	28,186	8,295	-	-	-
Committed	-	-	-	-	47,763	10,287	135,719
Assigned	43,039	31,046	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	43,039	31,046	28,186	8,295	47,763	10,287	135,719
Total liabilities and fund balances	\$ 721,835	\$ 36,324	\$ 111,035	\$ 8,295	\$ 47,763	\$ 10,287	\$ 494,298

(Continued)

Town of New Fairfield, Connecticut

Combining Balance Sheet
Other Governmental Funds
June 30, 2021

	Special Revenue Funds				Capital Projects Funds			
	Education User Surcharges Fund	Hidden Valley Fund	Drop Off Center Fund	Total	Fire Company Reserve Fund	Education Capital Nonrecurring Fund	School Capital Project Fund	
Assets								
Cash	\$ 344,797	\$ 17,784	\$ 300,946	\$ 3,137,203	\$ -	\$ -	\$ -	
Investments	-	-	-	147,003	685,156	-	-	
Receivables (net)	-	-	-	308,392	-	-	-	
Intergovernmental	-	-	-	1,354,700	-	-	-	
Loans	-	-	-	51,341	-	-	-	
Other	43,539	-	1,469	321,490	152,459	945,767	19,907	
Due from other funds	152,796	-	-	16,448	-	-	-	
Other	-	-	-	-	-	-	-	
Total assets	\$ 541,132	\$ 17,784	\$ 302,415	\$ 5,336,577	\$ 837,615	\$ 945,767	\$ 19,907	
Liabilities								
Accounts payable	\$ -	\$ -	\$ 12,233	\$ 190,743	\$ -	\$ -	\$ -	
Accrued payroll and related liabilities	-	-	875	10,792	-	-	-	
Due to other funds	-	-	334,549	1,719,239	316,673	-	28,657	
Unearned revenue	-	-	-	112,732	-	-	-	
Total liabilities	-	-	347,657	2,033,506	316,673	-	28,657	
Fund Balances								
Nonspendable	-	-	-	-	-	-	-	
Restricted	-	-	-	1,772,037	-	-	-	
Committed	-	-	-	915,489	520,942	945,767	-	
Assigned	541,132	17,784	-	660,787	-	-	-	
Unassigned	-	-	(45,242)	(45,242)	-	-	(8,750)	
Total fund balances	541,132	17,784	(45,242)	3,303,071	520,942	945,767	(8,750)	
Total liabilities and fund balances	\$ 541,132	\$ 17,784	\$ 302,415	\$ 5,336,577	\$ 837,615	\$ 945,767	\$ 19,907	

(Continued)

Town of New Fairfield, Connecticut

Combining Balance Sheet
Other Governmental Funds
June 30, 2021

	Capital Projects Funds					Permanent Fund	Total Other Governmental Funds
	MHHS Septic Fund	Town Center Beautification Fund	MHHS/HS Renovation Fund	American Rescue Plan Act Fund	Total	Library Fund	
<u>Assets</u>							
Cash	\$ -	\$ -	\$ -	\$ 2,053,601	\$ 2,053,601	\$ 9,274	\$ 5,200,078
Investments	-	-	-	-	685,156	-	832,159
Receivables (net)	-	-	-	-	-	-	308,392
Intergovernmental	-	-	-	-	-	-	1,354,700
Loans	-	-	-	-	-	-	51,341
Other	-	33,947	-	-	1,152,080	-	1,473,570
Due from other funds	-	-	-	-	-	-	16,448
Other	-	-	-	-	-	-	-
Total assets	\$ -	\$ 33,947	\$ -	\$ 2,053,601	\$ 3,890,837	\$ 9,274	\$ 9,236,688
<u>Liabilities</u>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,743
Accrued payroll and related liabilities	-	-	-	-	-	-	10,792
Due to other funds	90,565	-	154,496	-	590,391	-	2,309,630
Unearned revenue	-	29,858	-	-	29,858	-	142,590
Total liabilities	90,565	29,858	154,496	-	620,249	-	2,653,755
<u>Fund Balances</u>							
Nonspendable	-	-	-	-	-	482	482
Restricted	-	-	-	-	-	8,792	1,780,829
Committed	-	4,089	-	2,053,601	3,524,399	-	4,439,888
Assigned	-	-	(154,496)	-	(253,811)	-	660,787
Unassigned	(90,565)	-	-	-	-	-	(299,053)
Total fund balances	(90,565)	4,089	(154,496)	2,053,601	3,270,588	9,274	6,582,933
Total liabilities and fund balances	\$ -	\$ 33,947	\$ -	\$ 2,053,601	\$ 3,890,837	\$ 9,274	\$ 9,236,688

(Concluded)

Town of New Fairfield, Connecticut
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Funds									
	School Lunch Fund	Education Grants Fund	School Activity Fund	Drug Enforcement Fund	Small Cities Fund	Dog Registration Fund	Library Fund	Social Services Fund	Groovin' in New Fairfield Fund	
Revenues										
Intergovernmental	\$ 441,670	\$ 1,823,678	\$ -	\$ -	\$ -	\$ -	\$ 1,486	\$ -	\$ -	
Charges for services	32,428	192,319	263,035	-	-	3,240	5,641	-	-	
Contributions	-	18,000	50	-	-	-	5,536	31,037	-	
Income from investments	-	-	22	-	47	-	385	-	-	
Other	-	-	-	-	-	-	-	-	-	
Total revenues	474,098	1,973,997	263,107	-	47	3,240	13,048	31,037	-	
Expenditures										
Current										
General government	-	-	-	-	-	-	-	-	-	
Public safety	-	-	-	-	-	1,571	-	-	-	
Health and welfare	-	-	-	-	14,161	-	-	20,419	-	
Culture and recreation	-	-	-	-	-	-	16,465	-	81	
Education	542,509	2,000,231	272,227	-	-	-	-	-	-	
Capital outlay	-	-	-	-	-	-	-	-	-	
Total expenditures	542,509	2,000,231	272,227	-	14,161	1,571	16,465	20,419	81	
Excess (deficiency) of revenues over expenditures	(68,411)	(26,234)	(9,120)	-	(14,114)	1,669	(3,417)	10,618	(81)	
Other financing sources (uses)										
Sale of capital assets	-	-	-	-	-	-	-	-	-	
Transfers in	75,000	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	-	
Net other financing sources (uses)	75,000	-	-	-	-	-	-	-	-	
Net change in fund balances	6,589	(26,234)	(9,120)	-	(14,114)	1,669	(3,417)	10,618	(81)	
Fund balances - July 1, 2020 (as restated)	116,724	134,024	543,844	2,827	1,560,461	22,814	86,420	48,654	3,384	
Fund balances - June 30, 2021	\$ 123,313	\$ 107,790	\$ 534,724	\$ 2,827	\$ 1,546,347	\$ 24,483	\$ 83,003	\$ 59,272	\$ 3,303	

(Continued)

Town of New Fairfield, Connecticut

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Funds						
	Communications Tower Fund	Miscellaneous Grants Fund	Municipal Water System Fund	Beaver Bog Cemetery Fund	Senior Center Fund	Commission for the Youth Fund	Recreation Programs Fund
Revenues							
Intergovernmental	\$ -	\$ 190,986	\$ -	\$ -	\$ 2,500	\$ -	\$ -
Charges for services	361,797	14,272	9,166	-	-	-	321,138
Contributions	-	-	-	-	520	-	500
Income from investments	-	-	269	-	-	-	-
Other	-	-	-	-	-	-	-
Total revenues	<u>361,797</u>	<u>205,258</u>	<u>9,435</u>	<u>-</u>	<u>3,020</u>	<u>-</u>	<u>321,638</u>
Expenditures							
Current							
General government	16,808	146,596	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and welfare	-	5,978	9,152	-	7,238	-	-
Culture and recreation	-	-	-	-	-	-	169,803
Education	-	38,414	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>16,808</u>	<u>190,988</u>	<u>9,152</u>	<u>-</u>	<u>7,238</u>	<u>-</u>	<u>169,803</u>
Excess (deficiency) of revenues over expenditures	<u>344,989</u>	<u>14,270</u>	<u>283</u>	<u>-</u>	<u>(4,218)</u>	<u>-</u>	<u>151,835</u>
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	<u>(375,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(114,565)</u>
Net other financing sources (uses)	<u>(375,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(114,565)</u>
Net change in fund balances	<u>(30,011)</u>	<u>14,270</u>	<u>(49,717)</u>	<u>-</u>	<u>(4,218)</u>	<u>-</u>	<u>37,270</u>
Fund balances - July 1, 2020 (as restated)	<u>73,050</u>	<u>16,776</u>	<u>77,903</u>	<u>8,295</u>	<u>51,981</u>	<u>10,287</u>	<u>98,449</u>
Fund balances - June 30, 2021	<u>\$ 43,039</u>	<u>\$ 31,046</u>	<u>\$ 28,186</u>	<u>\$ 8,295</u>	<u>\$ 47,763</u>	<u>\$ 10,287</u>	<u>\$ 135,719</u>

(Continued)

Town of New Fairfield, Connecticut

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Funds				Capital Projects Funds		
	Education User Surcharges Fund	Hidden Valley Fund	Drop Off Center Fund	Total	Fire Company Reserve Fund	Education Capital Nonrecurring Fund	School Capital Project Fund
Revenues							
Intergovernmental	\$ -	\$ -	\$ -	\$ 2,460,320	\$ -	\$ -	\$ -
Charges for services	140,854	-	199,563	1,483,453	-	-	-
Contributions	-	-	-	55,643	-	-	-
Income from investments	-	-	-	723	689	-	-
Other	-	-	-	-	-	-	-
Total revenues	140,854	-	199,563	4,000,139	689	-	-
Expenditures							
Current							
General government	-	-	191,120	354,524	-	-	-
Public safety	-	-	-	1,571	-	-	-
Health and welfare	-	-	-	56,948	-	-	-
Culture and recreation	-	-	-	186,349	-	-	-
Education	88,244	-	-	2,941,625	-	-	-
Capital outlay	-	-	-	-	353,515	52,107	-
Total expenditures	88,244	-	191,120	3,541,017	353,515	52,107	-
Excess (deficiency) of revenues over expenditures	52,610	-	8,443	459,122	(352,826)	(52,107)	-
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	18,375	-	-
Transfers in	-	-	-	75,000	152,459	625,541	-
Transfers out	-	-	-	(539,565)	-	-	-
Net other financing sources (uses)	-	-	-	(464,565)	170,834	625,541	-
Net change in fund balances	52,610	-	8,443	(5,443)	(181,992)	573,434	-
Fund balances - July 1, 2020 (as restated)	488,522	17,784	(53,685)	3,308,514	702,934	372,333	(8,750)
Fund balances - June 30, 2021	\$ 541,132	\$ 17,784	\$ (45,242)	\$ 3,303,071	\$ 520,942	\$ 945,767	\$ (8,750)

(Continued)

Town of New Fairfield, Connecticut

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended June 30, 2021

	Capital Projects Funds					Total	Permanent Fund	Total Other Governmental Funds
	MHHS Septic Fund	Town Center Beautification Fund	MHHS/HS Renovation Fund	American Rescue Plan Act Fund	Library Fund			
Revenues								
Intergovernmental	\$ -	\$ -	\$ -	\$2,053,601	\$ -	\$ 2,053,601	\$ -	\$ 4,513,921
Charges for services	-	-	-	-	-	-	-	1,483,453
Contributions	-	-	-	-	907	-	907	56,550
Income from investments	-	-	-	-	4	689	4	1,416
Other	-	-	-	-	-	-	-	-
Total revenues	-	-	-	2,053,601	911	2,054,290	911	6,055,340
Expenditures								
Current								
General government	-	-	-	-	-	-	-	354,524
Public safety	-	-	-	-	-	-	-	1,571
Health and welfare	-	-	-	-	-	-	-	56,948
Culture and recreation	-	-	-	-	13,292	-	13,292	199,641
Education	-	-	-	-	-	-	-	2,941,625
Capital outlay	-	-	-	-	-	405,622	-	405,622
Total expenditures	-	-	-	-	-	405,622	13,292	3,959,931
Excess (deficiency) of revenues over expenditures	-	-	-	2,053,601	(12,381)	1,648,668	(12,381)	2,095,409
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	18,375	-	18,375
Transfers in	-	-	-	-	-	778,000	-	853,000
Transfers out	-	-	-	-	-	-	-	(539,565)
Net other financing sources (uses)	-	-	-	-	-	796,375	-	331,810
Net change in fund balances	-	-	-	2,053,601	(12,381)	2,445,043	(12,381)	2,427,219
Fund balances - July 1, 2020 (as restated)	(90,565)	4,089	(154,496)	-	21,655	825,545	21,655	4,155,714
Fund balances - June 30, 2021	\$ (90,565)	\$ 4,089	\$ (154,496)	\$ 2,053,601	\$ 9,274	\$ 3,270,588	\$ 9,274	\$ 6,582,933

(Concluded)

Trend Information

This part of the Town's annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

Table	Description
Financial Trends (Tables 1-2)	These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time
Debt Capacity (Table 3)	This schedule presents information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the fiscal year.

Town of New Fairfield, Connecticut
 General Fund (Budgetary Basis)
 Changes in Fund Balances
 Last Ten Years
 (Unaudited)

	For the Year Ended June 30									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues										
Property taxes	\$ 50,084,131	\$ 49,407,965	\$ 48,895,776	\$ 47,562,514	\$ 45,541,688	\$ 45,050,139	\$ 44,370,542	\$ 43,312,416	\$ 41,855,046	\$ 40,109,394
Intergovernmental	4,706,386	4,585,282	13,013,176	13,169,118	13,154,176	9,601,063	9,003,763	5,369,919	5,685,262	5,568,070
Charges for services	2,017,501	1,429,653	1,576,051	1,383,899	1,301,381	1,292,388	1,546,585	1,395,692	1,200,048	1,024,448
Income from investments	109,177	391,860	455,447	310,890	215,853	185,908	177,382	166,778	188,749	314,747
Other	65,212	21,912	94,851	106,581	1,102,680	1,142,991	1,123,834	300,975	223,158	311,992
Total revenues	56,982,407	55,836,672	64,035,301	62,533,002	61,315,778	57,272,490	56,224,106	50,545,780	49,152,263	47,328,651
Expenditures										
Current										
General government	3,676,785	3,246,478	3,307,562	3,234,467	3,283,843	3,168,220	3,247,276	2,967,477	2,697,982	2,931,105
Public safety	3,861,622	3,961,188	3,727,937	3,299,238	3,034,285	2,872,417	2,546,587	2,359,761	2,346,201	2,691,809
Public works	2,234,061	2,259,078	2,848,963	1,503,777	2,222,795	2,256,466	2,404,570	2,123,839	2,138,483	2,250,457
Health and welfare	544,133	546,774	528,441	485,938	484,576	483,457	464,962	449,330	441,429	435,960
Culture and recreation	550,399	567,162	540,056	608,424	1,069,129	1,150,447	1,341,253	523,029	513,484	502,766
Health insurance	6,129,200	6,000,000	6,100,000	5,952,952	6,160,641	6,493,287	6,495,300	6,434,080	6,267,687	6,406,846
Education	35,725,534	34,662,195	40,898,230	41,805,563	40,499,752	36,936,252	35,540,155	31,026,007	30,835,991	29,595,780
Debt service	2,637,830	2,283,175	2,444,606	2,422,133	2,797,942	3,014,311	2,825,427	3,012,259	3,148,149	2,987,242
Capital outlay	-	-	-	-	589,748	40,000	-	979,196	174,857	-
Total expenditures	55,359,564	53,526,050	60,395,795	59,312,492	60,142,711	56,414,857	54,865,530	49,874,978	48,564,263	47,801,965
Excess (deficiency) of revenues over expenditures	1,622,843	2,310,622	3,639,506	3,220,510	1,173,067	857,633	1,358,576	670,802	588,000	(473,314.0)
Other financing sources (uses)										
Premium	-	-	-	-	711,786	129,219	-	-	-	-
Sale of capital assets	150,850	-	8,550	-	-	2,000	-	-	-	-
Cancellation of prior year encumbrances	64,571	75,568	-	-	-	-	-	-	-	-
Transfers in	50,000	35,275	-	-	-	-	-	-	-	-
Transfers out	(1,692,441)	(1,428,444)	(1,203,200)	(3,035,808)	(810,853)	(1,113,893)	(1,337,487)	(684,626)	(402,738)	-
Net other financing sources (uses)	(1,427,020)	(1,317,601)	(1,194,650)	(3,035,808)	(99,067)	(982,674)	(1,337,487)	(684,626)	(402,738)	-
Net change in fund balance	\$ 195,823	\$ 993,021	\$ 2,444,856	\$ 184,702	\$ 1,074,000	\$ (125,041)	\$ 21,089	\$ (13,824)	\$ 185,262	\$ (473,314)
Debt service as a percentage of expenditures	4.76%	4.27%	4.05%	4.08%	4.65%	5.34%	5.15%	6.04%	6.48%	6.25%

Source: Current and prior year financial statements.

Table 2

Town of New Fairfield, Connecticut
Property Tax Rates, Levies and Collections
Last Ten Years
(Unaudited)

<u>Year Ended June 30</u>	<u>Grand List of October 1,</u>	<u>(1) Tax Rate in Mills</u>	<u>Total Adjusted Tax Levy</u>	<u>Net Tax Collections</u>	<u>Percent of Levy Collected</u>
2012	2010	23.95	\$ 39,870,215	\$ 39,845,838	99.94%
2013	2011	24.66	41,456,164	41,199,288	99.38%
2014	2012	25.64	42,059,512	41,774,432	99.32%
2015	2013	26.08	44,112,744	43,875,705	99.46%
2016	2014	28.53	42,697,417	42,408,968	99.32%
2017	2015	28.68	42,454,363	42,218,482	99.44%
2018	2016	29.82	47,366,920	47,069,562	99.37%
2019	2017	30.58	49,094,849	48,815,138	99.43%
2020	2018	30.90	49,401,107	49,045,598	99.28%
2021	2019	30.58	49,913,144	49,630,740	99.43%

Source: Tax Collector

(1) Tax levy is per \$1,000 of the assessed value of taxable property.

Town of New Fairfield, Connecticut
Schedule of Debt Limitation
Connecticut Statutes, Section 7-374 (b)
As of and for the Year Ended June 30, 2021
(Unaudited)

Base:					
Total tax collections (including interest and lien fees) for prior year					<u>\$ 49,346,922</u>
Debt limitation:	General Purpose	Schools	Sewers	Urban Renewal	Pension Deficit
2 1/4 times base	\$ 111,030,575	\$ -	\$ -	\$ -	\$ -
4 1/2 times base	-	222,061,149	-	-	-
3 3/4 times base	-	-	185,050,958	-	-
3 1/4 times base	-	-	-	160,377,497	-
3 times base	-	-	-	-	148,040,766
Total debt limitation	111,030,575	222,061,149	185,050,958	160,377,497	148,040,766
Indebtedness:					
Bonds payable	1,552,000	44,553,000	-	-	-
Debt limitation in excess of outstanding debt	<u>\$ 109,478,575</u>	<u>\$ 177,508,149</u>	<u>\$ 185,050,958</u>	<u>\$ 160,377,497</u>	<u>\$ 148,040,766</u>
The total of the above net indebtedness amounts to:					<u>\$ 46,105,000</u>
In no event shall total indebtedness exceed seven times the base for debt limitation computation:					<u>\$ 345,428,454</u>

There is no overlapping debt for the Town.

Source: Current and prior year financial statements.

**State Single Audit
of the
Town of New Fairfield, Connecticut
For the Year Ended June 30, 2021**

Town of New Fairfield, Connecticut

For the Year Ended June 30, 2021

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**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on
an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Independent Auditors' Report

**Board of Finance
Town of New Fairfield, Connecticut**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of New Fairfield, Connecticut ("Town"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements, and have issued our report thereon dated December 22, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Board of Finance
Town of New Fairfield, Connecticut**

Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Wethersfield, Connecticut
December 22, 2021



**Report on Compliance for Each Major State Program;
Report on Internal Control Over Compliance; and Report
on the Schedule of Expenditures of State Financial
Assistance Required by the State Single Audit Act**

Independent Auditors' Report

**Board of Finance
Town of New Fairfield, Connecticut**

Report on Compliance for Each Major State Program

We have audited the Town of New Fairfield, Connecticut's ("Town") compliance with the types of compliance requirements described in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on each of the Town's major state programs for the year ended June 30, 2021. The Town's major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with laws, regulations, contracts and grants applicable to its state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Town's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of the Town's compliance.

**Board of Finance
Town of New Fairfield, Connecticut**

Page 2

Opinion on Each Major State Program

In our opinion, the Town complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Town is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

**Board of Finance
Town of New Fairfield, Connecticut**

Page 3

Report on the Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements. We have issued our report thereon dated December 22, 2021, which contained unmodified opinions on those financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

PKF O'Connor Davies, LLP

Wethersfield, Connecticut
December 22, 2021

Town of New Fairfield, Connecticut

**Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2021**

State Grantor/Pass Through Grantor/Program Title	State Grant Program Core CT Number	Passed Through to Subrecipients	Total Expenditures
Department of Education:			
Talent Development	11000-SDE64370-12552	\$ -	\$ 2,796
Child Nutrition State Matching Grant	11000-SDE64370-16211	-	5,862
Adult Education	11000-SDE64370-17030	-	4,206
Bilingual Education English Learner PILOT Program	11000-SDE64370-17042	-	1,447
School Breakfast	11000-SDE64370-17046	-	8,147
Magnet Schools - Transportation	11000-SDE64370-17057	-	5,200
Department of Social Services			
Medicaid	11000-DSS60000-16020	-	22,508
Office of Policy and Management:			
Payment in Lieu of Taxes (PILOT) on State Owned Property	11000-OPM20600-17004	-	3,348
Property Tax Relief on Property of Totally Disabled Persons	11000-OPM20600-17011	-	1,514
Property Tax Relief for Veterans	11000-OPM20600-17024	-	15,779
Local Capital Improvement Program	12050-OPM20600-40254	-	78,632
Municipal Grants-in-Aid	12052-OPM20600-43587	-	1,149
Connecticut State Library:			
Connecticard Payments	11000-CSL66051-17010	-	1,486
Historic Documents Preservation Grant	12060-CSL66094-35150	-	5,890
Department of Transportation:			
Town Aid Roads Grants Transportation Fund	12052-DOT57131-43455	-	137,599
Town Aid Roads Grants Transportation Fund - STO	13033-DOT57131-43459	-	137,599
Total State Financial Assistance Before Exempt Programs			<u>433,162</u>
<u>Exempt Programs:</u>			
Department of Education:			
Education Cost Sharing	11000-SDE64370-17041	-	3,475,143
Special Education - Excess Cost Student Based and Equity	11000-SDE64370-17047	-	529,556
Office of Policy and Management:			
Municipal Stabilization Grant	11000-OPM20600-17104	-	<u>265,666</u>
Total Exempt Programs			<u>4,270,365</u>
Total State Financial Assistance		<u>\$ -</u>	<u>\$ 4,703,527</u>

See Notes to Schedule of Expenditures of State Financial Assistance.

Town of New Fairfield, Connecticut

**Notes to Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2021**

1. Basis of presentation

The accompanying schedule of expenditures of state financial assistance ("Schedule") includes state grant activity of the Town of New Fairfield, Connecticut ("Town"), under programs of the State of Connecticut. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs including general government, education, public safety, public works, health and welfare and culture and recreation.

Because the Schedule presents only a selected portion of the operations of the Town, it is not intended to and does not present the financial position, changes in fund balance, changes in net position, or cash flows of the Town.

2. Summary of significant accounting policies

The accounting policies of the Town conform to accounting principles generally accepted in the United States of America promulgated by the Governmental Accounting Standards Board.

The information in the Schedule is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of accounting

The expenditures reported on the Schedule are reported on the modified accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity and, accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule.

3. Prior year findings and questioned costs

There were no prior year audit findings or questioned costs.

Town of New Fairfield, Connecticut

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021**

I - Summary of Auditors' Results

Financial Statements

Type of auditors' opinion issued: Unmodified opinion

Internal control over financial reporting:

Material weakness(es) identified? _____yes x no

Significant deficiency(ies) identified? _____yes x none reported

Noncompliance material to financial statements noted? _____yes x no

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____yes x no

Significant deficiency(ies) identified? _____yes x none reported

Type of auditors' opinion issued on compliance for major programs: Unmodified opinion

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations of the State Single Audit Act? _____yes x no

The following schedule reflects the major programs included in the audit:

<u>State Grantor and Program</u>	<u>State Core-CT Number</u>	<u>Expenditures</u>
Office of Policy and Management:		
Local Capital Improvement Program	12050-OPM20600-40254	\$ 78,632
Department of Transportation:		
Town Aid Roads Grants Transportation Fund	12052-DOT57131-43455	137,599
Town Aid Roads Grants Transportation Fund - STO	13033-DOT57131-43459	137,599
Dollar threshold used to distinguish between type A and type B programs:		<u>\$100,000</u>

II - Financial Statement Findings

None.

III - State Financial Assistance Findings and Questioned Costs

None.



December 22, 2021

To the Board of Finance
Town of New Fairfield, Connecticut

Auditors' Communication with Those Charged with Governance

We have audited the financial statements of New Fairfield, Connecticut (the "Town") as of and for the year ended June 30, 2021, and have issued our report thereon dated December 22, 2021. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter. This letter provides additional required communications related to our audit.

Our responsibility under professional standards

Our responsibility is to form and express an opinion about whether the financial statements, which are the responsibility of management, are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America ("US GAAP"). Those individuals charged with governance of the Town are responsible for the oversight of the financial reporting process, and our audit does not relieve management and those charged with governance of their respective responsibilities.

Our responsibility for the supplementary information accompanying the financial statements is to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

With respect to such supplementary information, we made certain inquiries of management and evaluated the form, content and methods of preparing the information to determine that the information complies with US GAAP, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Other information in documents containing audited financial statements

Our responsibility as auditors for other information in documents containing the audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to determine that such other information is properly stated. However, in accordance with professional standards, we have read the information and considered whether such information, or the manner of its presentation, was materially inconsistent with its presentation in the financial statements.

Nothing came to our attention that caused us to believe that any such material inconsistencies exist or that the information contains a material misstatement of fact.

Our responsibility under the Federal Single Audit Act

In connection with our audit, we performed tests of the Town's compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit. Also in accordance with the Uniform Guidance, we examined, on a test basis, evidence about the Town's compliance with the types of compliance requirements described in the "U.S. Office of Management and Budget (OMB) Compliance Supplement" applicable to each of its major federal programs for the purpose of expressing an opinion on the Town's compliance with those requirements. While our audit provided a reasonable basis for our opinion, it does not provide a legal determination on the Town's compliance with those requirements.

The federal single audit will be completed after December 31, 2021 due to the delay in the availability of the Compliance Supplement. The federal filing deadline for the federal single audit has been extended to September 30, 2022.

Our responsibility under the State Single Audit Act

Our responsibilities include considering internal control over compliance with requirements that could have a direct and material effect on a major state program, testing and reporting on internal control over compliance in accordance with Connecticut General Statutes Sections 4-230 to 4-236, and testing evidence of the Town's compliance with the types of compliance requirements described in the Office of Policy and Management's Compliance Supplement applicable to each of its major state programs.

Planned scope and timing of the audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Qualitative aspects of significant accounting practices

Significant accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town are described in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the reporting period that had a significant impact on the financial statements. No matters have come to our attention that would require us to inform you about (1) the methods used to account for significant unusual transactions, and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant accounting estimates

Accounting estimates made by management are an integral part of the financial statements and are based on management's knowledge and experience about past and current events and assumptions about future events. Actual results could differ from those estimates.

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements relate to employee benefit related liabilities .

- Actuarial assumptions related to the net pension liability
- Actuarial assumptions related to the net other post-employment benefit obligations ("OPEB") liability
- Management's estimate of depreciation expense

Financial statement disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements relate to employee benefit related liabilities.

- Net pension liability
- Net other post-employment benefit liability

The financial statement disclosures are consistent and clear.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and corrected misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management.

We are required to communicate to you misstatements that remain uncorrected, including any related to prior periods, and the effect, if any, that they may have on the opinion in our report, and request their correction.

There are no such financial statement misstatements that remain uncorrected.

In addition, we are required to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures.

None of the misstatements identified by us and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with management

For purposes of this letter, a disagreement with management is a matter, whether or not resolved to our satisfaction, concerning financial accounting, reporting, or auditing, which could be significant to the financial statements or the auditors' report. No such disagreements arose during the course of the audit.

Representations requested from management

We have requested certain written representations from management in a separate letter.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to the best of our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other matters discussed with management

We generally discuss with management a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the Town, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed and our responses thereto were a condition to our retention as auditors.

Auditor independence

We affirm that PKF O'Connor Davies, LLP is independent with respect to the Town in accordance with professional standard.

This communication is intended solely for the information and use of the Board of Finance and management of the Town and is not intended to be and should not be used by anyone other than these specified parties.

PKF O'Connor Davies, LLP

December 22, 2021
Wethersfield, CT 06109

Growth rate %	BOS Operating	BOE Operating	Medical Ins. Fund	Town Cap&Non - As Presented (placeholders for yrs 6-10)	BOE Cap & Non As Presented (placeholder for FY30-31 & FY31-32)	Existing Town & School Debt - As Presented and #2 May in 2019 Audit 2021	New School Debt Service - Actual Bond	New School Debt Service - # 1 April 2020	Proposed Rounds 3 & 4	Adj. to Prop. Taxes	Non-Tax Revenue	To be Raised from Prop. Tax	Grand List	Mill Rate	Yearly % Tax Increase
	11,304	35,916	6,129	-	-	2,049	586	-	858	6,758	50,084	1,637,588	30.58	1.00%	
FY 21-22	11,523	36,293	6,050	370	93	1,821	2,021	2,021	870	6,900	52,141	1,655,961	31.49	2.95%	
FY 22-23	11,753	37,019	6,141	1,308	376	1,817	2,236	2,236	887	6,952	56,585	1,660,101	34.09	8.25%	
FY 23-24	11,989	37,759	6,233	1,190	1,648	1,766	2,199	3,408	905	7,004	60,093	1,664,251	36.11	5.93%	
FY 24-25	12,228	38,514	6,326	1,212	1,359	1,702	2,163	3,354	923	7,056	60,726	1,668,412	36.40	0.80%	
FY 25-26	12,473	39,285	6,421	4,630	1,724	1,655	2,126	3,301	942	7,109	65,447	1,672,583	39.13	7.51%	
FY 26-27	12,722	40,070	6,518	1,500	1,559	1,620	2,097	3,247	961	7,163	63,131	1,676,764	37.65	-3.78%	
FY 27-28	12,977	40,872	6,615	1,500	1,370	1,551	2,069	3,194	980	7,216	63,911	1,680,956	38.02	0.98%	
FY 28-29	13,236	41,689	6,715	1,500	1,801	1,509	2,040	3,140	999	7,271	65,359	1,685,159	38.79	2.01%	
FY 29-30	13,501	42,523	6,815	1,500	1,561	1,452	2,011	3,087	1,019	7,325	66,145	1,689,371	39.15	0.95%	
FY 30-31	13,771	43,373	6,918	1,500	1,500	680	1,983	3,033	1,040	7,380	66,418	1,693,595	39.22	0.16%	
FY 31-32	14,046	44,241	7,021	1,500	1,500	-	1,954	2,980	1,061	7,435	66,868	1,697,829	39.38	0.43%	

(see below)

SELECTION CRITERIA: orgn.fund='011'
 ACCOUNTING PERIOD: 2/22

SORTED BY: FUND,DEPT/SITE,ACCOUNT
 TOTALED ON: FUND,DEPT/SITE
 PAGE BREAKS ON: FUND

FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1000-0000-000-00 000 PFY PAYROLL PRIOR FISCAL YE					
011-1000-2100-203-01 111 PPS ADMIN CERTIFIED	359,404.00	-38,693.76	.00	.00	.00
011-1000-2210-100-01 111 CURR & INST ADMIN CERTIFIED	343,561.00	25,233.92	.00	63,084.80	296,319.20
011-1000-2230-100-01 111 TECH ADMIN CERTIFIED	146,637.00	26,427.78	.00	66,069.45	277,491.55
011-1000-2320-100-01 111 SUPERINTENDENT CERTIFIED	210,000.00	16,692.30	.00	32,516.55	114,140.45
011-1000-2410-100-02 111 CONS ADMIN CERTIFIED	316,820.00	24,370.78	.00	47,730.75	162,269.25
011-1000-2410-100-03 111 MHHS ADMIN CERTIFIED	314,780.00	24,213.84	.00	60,926.95	255,893.05
011-1000-2410-100-04 111 MS ADMIN CERTIFIED	330,735.00	25,441.16	.00	60,534.60	254,245.40
011-1000-2410-100-07 111 HS ADMIN CERTIFIED	470,041.00	38,569.56	.00	63,602.90	267,132.10
011-1000-2510-100-01 111 FIN & OPS ADMIN CERTIFIED	183,173.00	13,974.76	.00	96,423.90	373,617.10
011-1000-2900-910-05 111 ATHL DIR CERTIFIED	114,234.00	10,984.08	.00	36,436.90	146,773.80
011-1000-2600-100-01 112 BLD & GRNDS ADMIN NON-CERTI	137,200.00	10,606.16	.00	26,515.40	110,684.60
TOTAL DEPT/SITE - ADMIN PAYROLL	2,926,605.00	190,227.20	.00	581,302.40	2,345,302.60
011-1100-1000-100-02 111 CONS TEACHERS CERTIFIED	2,572,931.00	.00	.00	.00	2,572,931.00
011-1100-1000-100-03 111 MHHS TEACHERS CERTIFIED	3,731,450.00	.00	.00	.00	2,731,450.00
011-1100-1000-100-04 111 MS TEACHERS CERTIFIED	3,267,124.00	.00	.00	.00	3,267,124.00
011-1100-1000-100-07 111 HS TEACHERS CERTIFIED	4,724,242.00	.00	.00	.00	4,724,242.00
011-1100-1000-203-02 111 CONS SPED CERTIFIED	295,775.00	.00	.00	.00	295,775.00
011-1100-1000-203-03 111 MHHS SPED CERTIFIED	561,058.00	.00	.00	.00	561,058.00
011-1100-1000-203-04 111 MS SPED CERTIFIED	576,539.00	.00	.00	.00	576,539.00
011-1100-1000-203-07 111 HS SPED CERTIFIED	698,977.00	.00	.00	.00	698,977.00
011-1100-1000-400-10 111 TAG TEACHER CERTIFIED	153,910.00	.00	.00	.00	153,910.00
011-1100-1000-410-01 111 ELL TEACHERS CERTIFIED	90,073.00	.00	.00	.00	90,073.00
011-1100-1004-100-08 111 SUMR INTVNT CERTIFIED	20,000.00	.00	.00	.00	20,000.00
011-1100-1004-203-01 111 SPED EXTND SCHOOL YEAR CERT	89,069.00	45,435.00	.00	92,865.00	-3,796.00
011-1100-1004-700-02 111 CONS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-03 111 MHHS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-04 111 MS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-05 111 HS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-2100-203-01 111 BCBAS CERTIFIED	177,411.00	.00	.00	.00	177,411.00
011-1100-2110-203-02 111 CONS SOC WRK CERTIFIED	103,498.00	.00	.00	.00	103,498.00
011-1100-2110-203-03 111 MHHS SOC WRK CERTIFIED	87,327.00	.00	.00	.00	87,327.00
011-1100-2110-203-04 111 MS SOC WRK CERTIFIED	60,712.00	.00	.00	.00	60,712.00
011-1100-2110-203-07 111 HS SOC WRK CERTIFIED	87,327.00	.00	.00	.00	87,327.00
011-1100-2120-100-04 111 MS COUNSELORS CERTIFIED	314,922.00	1,938.50	.00	1,938.50	312,983.50
011-1100-2120-100-07 111 HS COUNSELORS CERTIFIED	376,873.00	16,909.10	.00	16,909.10	359,963.90
011-1100-2130-203-01 111 PPS NURSE-DISTRICT CERTIFIE	.00	.00	.00	.00	.00
011-1100-2130-203-02 111 CONS NURSE CERTIFIED	54,207.00	.00	.00	1,478.50	52,728.50
011-1100-2130-203-03 111 MHHS NURSE CERTIFIED	59,046.00	.00	.00	.00	59,046.00
011-1100-2130-203-04 111 MS NURSE CERTIFIED	59,046.00	3,698.30	.00	4,010.13	55,035.87
011-1100-2130-203-07 111 HS NURSE CERTIFIED	53,154.00	1,774.20	.00	3,252.70	49,901.30
011-1100-2140-203-02 111 CONS PSYCH CERTIFIED	152,098.00	.00	.00	.00	152,098.00
011-1100-2140-203-03 111 MHHS PSYCH CERTIFIED	66,487.00	.00	.00	.00	66,487.00
011-1100-2140-203-04 111 MS PSYCH CERTIFIED	72,811.00	.00	.00	.00	72,811.00

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ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1100-2140-203-07 111 HS PSYCH CERTIFIED	103,498.00	.00	.00	.00	103,498.00
011-1100-2150-203-02 111 CONS SLP CERTIFIED	160,575.00	.00	.00	.00	160,575.00
011-1100-2150-203-03 111 MHHS SLP CERTIFIED	61,984.00	.00	.00	.00	61,984.00
011-1100-2150-203-04 111 MS SLP CERTIFIED	98,591.00	.00	.00	.00	98,591.00
011-1100-2160-203-01 111 OT CERTIFIED	89,157.00	.00	.00	.00	89,157.00
011-1100-2160-203-01 111 OT CERTIFIED	164,826.00	.00	.00	.00	164,826.00
011-1100-2167-203-01 111 OT/PT SUMR CERTIFIED	6,571.00	2,916.42	.00	7,987.09	-1,416.09
011-1100-2170-203-01 111 PT CERTIFIED	106,243.00	89.28	.00	89.28	106,153.72
011-1100-2220-100-02 111 CONS LIBRARY CERTIFIED	81,410.00	.00	.00	.00	81,410.00
011-1100-2220-100-03 111 MHHS LIBRARY CERTIFIED	53,600.00	.00	.00	.00	53,600.00
011-1100-2220-100-04 111 MS LIBRARY CERTIFIED	.00	.00	.00	.00	.00
011-1100-2220-100-07 111 HS LIBRARY CERTIFIED	102,374.00	.00	.00	.00	102,374.00
011-1100-1000-100-01 113 DIST TEACHER PERM BLD SUBS	228,060.00	.00	.00	.00	228,060.00
011-1100-1000-100-01 123 DIST TEACHER DAILY SUBS	114,652.00	.00	.00	.00	114,652.00
011-1100-1000-910-04 131 LIFE GUARD EXTRA DUTIES	1,232.00	.00	.00	.00	1,232.00
011-1100-1100-100-02 131 CONS GR LVL LDR EXTRA DUTIE	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-04 131 MHHS GR LVL LDR EXTRA DUTIE	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-06 131 MS GR LVL LDR EXTRA DUTIES	48,836.00	.00	.00	.00	48,836.00
011-1100-1100-100-07 131 HS DEPT HEAD EXTRA DUTIES	66,521.00	.00	.00	.00	66,521.00
011-1100-1100-203-01 131 HD NURSE/PSYCH EXTRA DUTIES	5,316.00	.00	.00	.00	5,316.00
011-1100-1200-910-03 131 MHHS COACHES EXTRA DUTIES	5,040.00	.00	.00	.00	5,040.00
011-1100-1200-910-04 131 MS COACHES EXTRA DUTIES	5,040.00	.00	.00	.00	5,040.00
011-1100-1200-910-05 131 HS COACHES EXTRA DUTIES	239,742.00	.00	.00	.00	239,742.00
011-1100-1300-900-01 131 DIST CO-CURRIC EXTRA DUTIES	11,730.00	.00	.00	.00	11,730.00
011-1100-1300-900-02 131 CONS CO-CURRIC EXTRA DUTIES	528.00	.00	.00	.00	528.00
011-1100-1300-900-03 131 MHHS CO-CURRIC EXTRA DUTIES	13,661.00	.00	.00	.00	13,661.00
011-1100-1300-900-04 131 MS CO-CURRIC EXTRA DUTIES	24,854.00	.00	.00	.00	24,854.00
011-1100-1300-900-05 131 HS CO-CURRIC EXTRA DUTIES	87,265.00	.00	.00	.00	87,265.00
011-1100-1500-100-01 131 REG ED HOMEBOUND EXTRA DUTI	17,500.00	.00	.00	.00	17,500.00
011-1100-1500-100-01 131 REG ED HOMEBOUND EXTRA DUTIE	16,000.00	144.00	.00	288.00	15,712.00
011-1100-1500-203-01 131 PARTICIPATION FEES EXTRA DU	-15,000.00	.00	.00	.00	-15,000.00
011-1100-2130-203-01 131 PPS NURSE-DISTRICT EXTRA DU	37,181.00	700.00	.00	1,060.00	-1,060.00
011-1100-2212-100-01 131 CURR WRITING EXTRA DUTIES	10,000.00	3,312.00	.00	3,312.00	33,869.00
011-1100-2213-100-01 131 STAFF DEV EXTRA DUTIES	14,500.00	3,456.00	.00	3,456.00	6,544.00
011-1100-2310-900-01 131 CABLE TV EXTRA DUTIES	45,366.00	2,282.76	.00	-7,338.60	21,838.60
011-1100-2900-910-05 131 ATH TRAINER EXTRA DUTIES	-180,538.00	3,780.58	.00	3,780.58	41,585.42
011-1100-0000-100-01 199 REG ED PYRL ADJ	66,100.00	11,376.92	.00	12,242.30	-192,780.30
011-1100-0000-203-01 199 SPEC ED PYRL ADJ	19,446,482.00	97,813.06	.00	145,330.58	19,301,151.42
TOTAL DEPT/SITE - CERTIFIED PAYROLL					
011-1200-1000-100-02 112 CONS REG PARA NON-CERTIFIED	34,740.00	.00	.00	.00	34,740.00
011-1200-1000-100-03 112 MHHS REG PARA NON-CERTIFIED	17,370.00	.00	.00	.00	17,370.00
011-1200-1000-100-04 112 MS REG PARA NON-CERTIFIED	29,299.00	.00	.00	.00	29,299.00
011-1200-1000-100-07 112 HS REG PARA NON-CERTIFIED					

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ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1200-1000-203-02 112 CONS SPED PARA NON-CERTIFIE	227,976.00	.00	.00	.00	227,976.00
011-1200-1000-203-03 112 MHHS SPED PARA NON-CERTIFIE	344,404.00	.00	.00	.00	344,404.00
011-1200-1000-203-04 112 MS SPED PARA NON-CERTIFIE	209,510.00	.00	.00	.00	209,510.00
011-1200-1000-203-07 112 HS SPED PARA NON-CERTIFIE	279,347.00	.00	.00	.00	279,347.00
011-1200-1004-203-01 112 SPED SUMR PARA NON-CERTIFIE	22,809.00	9,350.70	.00	20,495.81	2,313.19
011-1200-2110-203-08 112 SPECIAL FRIEND NON-CERTIFIE	2,086.00	.00	.00	.00	2,086.00
011-1200-3100-100-02 112 CONS CAFE AIDE NON-CERTIFIE	28,080.00	.00	.00	.00	28,080.00
011-1200-3100-100-03 112 MHHS CAFE AIDE NON-CERTIFIE	36,720.00	.00	.00	.00	36,720.00
011-1200-3100-100-04 112 MS CAFE AIDE NON-CERTIFIE	18,720.00	.00	.00	.00	18,720.00
011-1200-3100-100-05 112 HS CAFE AIDE NON-CERTIFIE	8,190.00	.00	.00	.00	8,190.00
011-1200-1000-203-01 123 DIST SPED PARA DAILY SUBS	56,373.00	.00	.00	.00	56,373.00
TOTAL DEPT/SITE - PARA PAYROLL	1,315,624.00	9,350.70	.00	20,495.81	1,295,128.19
011-1300-2100-203-01 112 PPS SECTRY NON-CERTIFIED	155,843.00	8,668.80	.00	16,037.28	139,805.72
011-1300-2120-100-07 112 HS COUN SECTRY NON-CERTIFIE	55,352.00	4,308.80	.00	7,971.28	47,380.72
011-1300-2210-100-01 112 CURR & INST SECTRY NON-CERT	57,628.00	4,486.40	.00	8,299.84	49,328.16
011-1300-2230-100-01 112 TECH SECTRY NON-CERTIFIED	121,644.00	9,456.00	.00	17,493.60	104,150.40
011-1300-2310-100-01 112 BOE REC SECTRY NON-CERTIFIE	2,608.00	213.48	.00	213.48	2,394.52
011-1300-2320-100-01 112 CO SECTRY NON-CERTIFIED	68,513.00	5,251.00	.00	13,127.50	55,385.50
011-1300-2410-100-02 112 CONS SECTRY NON-CERTIFIED	106,445.00	8,821.60	.00	15,894.96	90,550.04
011-1300-2410-100-03 112 MHHS SECTRY NON-CERTIFIED	108,054.00	8,717.20	.00	15,914.32	92,139.68
011-1300-2410-100-04 112 MS SECTRY NON-CERTIFIED	99,199.00	7,752.00	.00	14,341.20	84,857.80
011-1300-2410-100-05 112 ATHLETICS SECTRY NON-CERTIF	208,460.00	1,116.08	.00	1,232.54	-1,232.54
011-1300-2410-100-07 112 HS SECTRY NON-CERTIFIED	13,170.40	13,170.40	.00	25,448.32	183,011.68
011-1300-2510-100-01 112 FIN & OPS SECTRY NON-CERTIF	57,378.00	4,933.36	.00	8,746.80	48,631.20
011-1300-2570-100-01 112 HR SECTRY NON-CERTIFIED	84,624.00	8,756.66	.00	19,496.08	65,127.92
011-1300-2600-100-01 112 BLD & GRNDS SECTRY NON-CERT	57,878.00	4,486.40	.00	8,299.84	49,578.16
011-1300-2410-100-01 123 DIST SECTRY DAILY SUBS	4,000.00	.00	.00	583.05	3,416.95
TOTAL DEPT/SITE - SECRETARY PAYROLL	1,187,626.00	90,138.18	.00	173,100.09	1,014,525.91
011-1400-2610-100-01 112 DIST CUSTODIAN NON-CERTIFIE	8,456.00	.00	.00	.00	8,456.00
011-1400-2610-100-02 112 CONS CUSTODIAN NON-CERTIFIE	145,145.00	11,367.87	.00	21,152.59	123,992.41
011-1400-2610-100-03 112 MHHS CUSTODIAN NON-CERTIFIE	202,497.00	16,978.40	.00	31,434.54	171,062.46
011-1400-2610-100-04 112 MS CUSTODIAN NON-CERTIFIED	169,475.00	10,584.72	.00	22,167.60	147,307.40
011-1400-2610-100-07 112 HS CUSTODIAN NON-CERTIFIED	248,343.00	17,429.96	.00	30,060.56	218,282.44
011-1400-2620-100-01 112 TRADESMEN NON-CERTIFIED	258,996.00	19,846.40	.00	36,715.84	222,280.16
011-1400-2630-100-01 112 GROUNDSKEEPER NON-CERTIFIED	143,310.00	10,908.80	.00	20,181.28	123,128.72
011-1400-2610-100-01 123 DIST CUSTODIAN DAILY SUBS	89,501.00	19,188.00	.00	38,514.00	50,987.00
011-1400-1910-100-01 130 OT RENTAL OVERTIME	.00	272.53	.00	1,898.77	-1,898.77
011-1400-2610-100-01 130 DIST CUSTODIAN OVERTIME	3,531.00	.00	.00	.00	3,531.00
011-1400-2610-100-02 130 CONS CUSTODIAN OVERTIME	5,000.00	176.40	.00	176.40	4,823.60
011-1400-2610-100-03 130 MHHS CUSTODIAN OVERTIME	5,000.00	928.67	.00	1,211.77	3,788.23
011-1400-2610-100-04 130 MS CUSTODIAN OVERTIME	10,000.00	425.88	.00	589.86	9,410.14
011-1400-2610-100-07 130 HS CUSTODIAN OVERTIME	15,000.00	184.56	.00	761.15	14,238.85

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ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1400-2620-100-01 130 TRADESMEN OVERTIME	20,000.00	511.67	.00	1,697.81	18,302.19
011-1400-2630-100-01 130 GROUNDSKEEPER OVERTIME	15,000.00	503.27	.00	1,156.88	13,843.12
TOTAL DEPT/SITE - BLD & GROUNDS PAYROLL	1,339,254.00	109,307.13	.00	207,719.05	1,131,534.95
011-1500-2230-100-01 112 TECHNICIANS NON-CERTIFIED	228,475.00	22,566.30	.00	56,103.75	172,371.25
011-1500-2580-100-01 112 NETWORK TECH NON-CERTIFIED	62,029.00	5,964.30	.00	14,910.75	47,118.25
TOTAL DEPT/SITE - TECH PAYROLL	290,504.00	28,530.60	.00	71,014.50	219,489.50
011-1600-2670-100-01 112 CROSSING GUARDS NON-CERTIFI	9,785.00	.00	.00	.00	9,785.00
011-1600-1200-910-05 131 ATH EVENT STAFF EXTRA DUTIE	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - SEC & SAFETY PAYROLL	9,785.00	.00	.00	.00	9,785.00
011-2000-2600-100-02 430 CONS REP MAINT REPAIRS & MA	.00	.00	.00	.00	.00
011-2000-2704-100-02 510 CONS FIELD TRIPS PUPIL TRAN	695.00	.00	694.78	.00	.22
011-2000-2410-100-02 531 CONS PRINCIPAL POSTAGE	800.00	.00	800.00	.00	.00
011-2000-1000-100-02 550 CONS INSTL PRINTING	2,279.00	.00	2,279.00	.00	.00
011-2000-1000-100-02 580 CONS INSTL CONFERENCE / TRA	1,500.00	.00	1,000.00	.00	500.00
011-2000-2410-100-02 580 CONS PRINCIPAL CONFERENCE / TRA	2,300.00	.00	2,300.00	.00	.00
011-2000-1000-100-02 610 CONS INSTL GENERAL SUPPLIES	49,609.00	15,909.14	44,481.20	15,909.14	-10,781.34
011-2000-2410-100-02 610 CONS PRINCIPAL GENERAL SUPP	2,553.00	.00	.00	.00	2,553.00
011-2000-1000-100-02 640 CONS INSTL MAGAZINES & SUBS	313.00	.00	.00	.00	313.00
011-2000-1000-100-02 641 CONS INSTL TEXTBOOKS & WORK	25,130.00	.00	14,259.83	.00	10,870.17
011-2000-1000-100-02 642 CONS INSTL LIBRARY BOOKS	7,820.00	.00	.00	.00	7,820.00
011-2000-1000-100-02 730 CONS INSTL EQUIPMENT	2,328.00	.00	.00	.00	2,328.00
011-2000-1000-100-02 733 CONS INSTL FURNITURE	.00	.00	.00	.00	.00
011-2000-1000-100-02 810 CONS INSTL DUES & FEES	237.00	88.00	149.00	88.00	.00
011-2000-1000-100-02 810 CONS INSTL DUES & FEES	837.00	.00	837.00	.00	.00
TOTAL DEPT/SITE - CONSOLIDATED	96,401.00	15,997.14	66,800.81	15,997.14	13,603.05
011-3000-2600-100-03 430 MHHS REP MAINT REPAIRS & MA	350.00	.00	.00	.00	350.00
011-3000-2704-100-03 510 MHHS FIELD TRIPS PUPIL TRAN	1,249.00	.00	.00	.00	1,249.00
011-3000-2410-100-03 531 MHHS PRINCIPAL POSTAGE	800.00	.00	.00	.00	800.00
011-3000-1000-100-03 550 MHHS INSTL PRINTING	200.00	.00	.00	.00	200.00
011-3000-1000-100-03 580 MHHS INSTL CONFERENCE / TRA	3,440.00	.00	.00	.00	2,440.00
011-3000-2410-100-03 580 MHHS PRINCIPAL CONFERENCE / TRA	28,466.00	4,880.25	10,186.80	5,880.23	12,398.97
011-3000-1000-100-03 610 MHHS INSTL GENERAL SUPPLIES	785.00	.00	.00	.00	785.00
011-3000-2410-100-03 610 MHHS PRINCIPAL GENERAL SUPP	651.00	1,039.64	136.95	1,039.64	-525.59
011-3000-1000-100-03 640 MHHS INSTL MAGAZINES & SUBS	34,181.00	23,875.97	.00	23,875.97	10,305.03
011-3000-1000-100-03 641 MHHS INSTL TEXTBOOKS & WORK	7,500.00	.00	.00	.00	7,500.00
011-3000-1000-100-03 642 MHHS INSTL LIBRARY BOOKS	.00	.00	.00	.00	.00
011-3000-1000-100-03 730 MHHS INSTL EQUIPMENT	.00	.00	.00	.00	.00
011-3000-1000-100-03 733 MHHS INSTL FURNITURE	.00	.00	.00	.00	.00

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-3000-1000-100-03 810 MHHS INSTL DUES & FEES	400.00	.00	.00	.00	400.00
011-3000-2410-100-03 810 MHHS PRINCIPAL DUES & FEES	730.00	.00	.00	.00	730.00
TOTAL DEPT/SITE - MEETING HOUSE HILL	80,762.00	29,795.86	10,323.75	30,795.84	39,642.41
011-4000-2600-100-04 430 MS REP MAINT REPAIRS & MAIN	1,000.00	.00	.00	.00	1,000.00
011-4000-2704-100-04 510 MS FIELD TRIPS PUPIL TRANSP	1,000.00	.00	.00	.00	1,000.00
011-4000-2410-100-04 531 MS PRINCIPAL POSTAGE	719.00	.00	.00	.00	719.00
011-4000-1000-100-04 550 MS INSTL PRINTING	.00	.00	.00	.00	.00
011-4000-1000-100-04 580 MS INSTL CONFERENCE / TRAVE	1,800.00	.00	.00	.00	1,800.00
011-4000-2410-100-04 580 MS PRINCIPAL CONFERENCE / T	.00	.00	.00	.00	.00
011-4000-1000-100-04 610 MS INSTL GENERAL SUPPLIES	33,967.00	7,350.04	16,490.96	7,350.04	10,126.00
011-4000-2410-100-04 610 MS PRINCIPAL GENERAL SUPPLI	.00	.00	.00	.00	.00
011-4000-2490-100-04 610 MS GRADUATION GENERAL SUPPL	1,291.00	.00	1,050.00	.00	241.00
011-4000-1000-100-04 640 MS INSTL MAGAZINES & SUBSCR	197.00	.00	24.95	.00	172.05
011-4000-1000-100-04 642 MS INSTL TEXTBOOKS & WORKBO	3,860.00	.00	.00	.00	3,860.00
011-4000-1000-100-04 642 MS INSTL LIBRARY BOOKS	5,105.00	.00	.00	.00	5,105.00
011-4000-1000-100-04 730 MS INSTL EQUIPMENT	6,984.00	.00	.00	.00	6,984.00
011-4000-1000-100-04 733 MS INSTL FURNITURE	5,520.00	.00	.00	.00	5,520.00
011-4000-1000-100-04 810 MS INSTL DUES & FEES	290.00	.00	.00	.00	290.00
011-4000-2410-100-04 810 MS PRINCIPAL DUES & FEES	978.00	178.00	675.00	178.00	125.00
TOTAL DEPT/SITE - MIDDLE SCHOOL	62,711.00	7,528.04	18,240.91	7,528.04	36,942.05
011-5000-1000-100-07 320 HS INSTL PROF EDUC SVCS	8,950.00	.00	350.00	.00	8,600.00
011-5000-2600-100-07 430 HS REP MAINT REPAIRS & MAIN	11,500.00	.00	125.00	.00	11,375.00
011-5000-2704-100-07 510 HS FIELD TRIPS PUPIL TRANSP	14,300.00	.00	3,550.00	.00	10,750.00
011-5000-2120-100-07 531 HS COUNSELING POSTAGE	500.00	.00	.00	.00	500.00
011-5000-2410-100-07 531 HS PRINCIPAL POSTAGE	1,500.00	.00	.00	.00	1,500.00
011-5000-1000-100-07 550 HS INSTL PRINTING	1,675.00	.00	.00	.00	1,675.00
011-5000-2120-100-07 550 HS COUNSELING PRINTING	200.00	.00	.00	.00	200.00
011-5000-1000-100-07 580 HS INSTL CONFERENCE / TRAVE	12,845.00	.00	700.00	.00	12,145.00
011-5000-2410-100-07 580 HS PRINCIPAL CONFERENCE / T	90,750.00	.00	.00	.00	90,750.00
011-5000-1000-100-07 610 HS INSTL GENERAL SUPPLIES	1,500.00	.00	.00	.00	1,500.00
011-5000-2120-100-07 610 HS COUNSELING GENERAL SUPPL	5,000.00	241.20	1,916.75	241.20	2,842.05
011-5000-2490-100-07 610 HS GRADUATION GENERAL SUPPL	12,500.00	.00	.00	.00	12,500.00
011-5000-1000-100-07 640 HS INSTL MAGAZINES & SUBSCR	1,310.00	.00	.00	.00	1,310.00
011-5000-1000-100-07 641 HS INSTL TEXTBOOKS & WORKBO	54,324.00	853.12	9,056.85	853.12	44,414.03
011-5000-1000-100-07 642 HS INSTL LIBRARY BOOKS	2,000.00	.00	.00	.00	2,000.00
011-5000-1000-100-07 730 HS INSTL EQUIPMENT	8,305.00	600.00	1,719.73	600.00	5,985.27
011-5000-1000-100-07 733 HS INSTL FURNITURE	50,555.00	.00	.00	.00	50,555.00
011-5000-1000-100-07 810 HS INSTL DUES & FEES	1,952.00	89.00	15,939.00	9,666.00	24,950.00
011-5000-2410-100-07 810 HS PRINCIPAL DUES & FEES	8,925.00	4,005.00	.00	89.00	1,863.00
011-5000-2410-100-07 811 HS PRINCIPAL ACCREDITATION	289,331.00	24,814.54	86,996.94	4,005.00	4,920.00
TOTAL DEPT/SITE - HIGH SCHOOL				24,814.54	177,519.52

POWERSCHOOL
 DATE: 01/12/2022
 TIME: 11:59:01

NEW FAIRFIELD BOE
 DETAIL EXPENDITURE STATUS REPORT

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-5500-2660-910-05 340 EVENT SUPERVISION OTHER PRO	7,000.00	.00	.00	.00	7,000.00
011-5500-2900-910-05 340 ATHLETICS OTHER PROF SVCS	17,100.00	4,849.00	.00	4,849.00	12,251.00
011-5500-2901-910-05 340 OFFICIALS OTHER PROF SVCS	51,406.00	.00	.00	.00	51,406.00
011-5500-2900-910-05 490 ATHLETICS RECONDITIONING	14,184.00	.00	.00	.00	14,184.00
011-5500-2704-910-05 510 ATHL TRANS PUPIL TRANSPORTA	101,200.00	.00	101,200.00	.00	.00
011-5500-2900-910-05 610 ATHLETICS GENERAL SUPPLIES	53,307.00	1,777.92	9,711.29	1,777.92	41,817.79
011-5500-2910-910-05 610 ATHLETICS OFFICE GENERAL SU	150.00	.00	.00	.00	150.00
011-5500-2900-910-05 730 ATHLETICS EQUIPMENT	9,500.00	.00	.00	.00	9,500.00
011-5500-1710-910-05 810 ATHL GATE RECEIPT DUES & FE	-12,000.00	.00	.00	.00	-12,000.00
011-5500-1730-910-05 810 ATHL PARTICIPATION DUES & F	-65,000.00	.00	.00	.00	-65,000.00
011-5500-2900-910-05 810 ATHLETICS DUES & FEES	16,650.00	5,200.00	.00	5,200.00	11,450.00
TOTAL DEPT/SITE - ATHLETICS	193,497.00	11,826.92	110,911.29	11,826.92	70,758.79
011-5999-9999-999-99 999 MISC EXPENDITURE MISCELLANE	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - MISCELLANEOUS	.00	.00	.00	.00	.00
011-6000-2800-100-01 220 EMPLOYEE BENEFITS FICA	670,505.00	22,340.06	.00	58,281.40	612,223.60
011-6000-2800-100-01 230 EMPLOYEE BENEFITS PENSION	480,963.00	.00	.00	480,963.00	.00
011-6000-2800-100-01 250 EMPLOYEE BENEFITS TUITION R	20,000.00	.00	.00	.00	20,000.00
011-6000-2800-100-01 260 EMPLOYEE BENEFITS UNEMPLOYM	44,621.00	.00	25,000.00	.00	19,621.00
011-6000-2800-100-01 270 EMPLOYEE BENEFITS WRKS COMP	218,673.00	.00	154,447.50	51,482.50	12,743.00
011-6000-2800-100-01 291 EMPLOYEE BENEFITS ATTENDANC	650.00	.00	.00	1,150.00	-500.00
011-6000-2660-100-09 340 SECURITY GUARDS OTHER PROF	32,640.00	.00	.00	.00	32,640.00
011-6000-2310-100-01 520 LIABILITY AUTO PROPERTY INS	252,867.00	19,774.80	180,975.75	80,100.05	-8,208.80
011-6000-1000-100-01 566 TUITION TUITION - VO-AG	20,469.00	.00	.00	.00	20,469.00
011-6000-1000-100-01 567 TUITION TUITION - MAGNET	43,500.00	.00	.00	.00	43,500.00
011-6000-2110-600-01 568 ADULT EDUCATION TUITION - A	20,803.00	.00	1,000.00	.00	19,803.00
TOTAL DEPT/SITE - DISTRICTWIDE	1,805,691.00	43,264.86	361,423.25	671,976.95	772,290.80
011-6100-2310-100-01 580 BOE CONFERENCE / TRAVEL	750.00	.00	.00	.00	750.00
011-6100-2310-100-01 810 BOE DUES & FEES	30,000.00	3,140.00	4,860.00	23,106.00	2,034.00
TOTAL DEPT/SITE - BOARD OF EDUCATION	30,750.00	3,140.00	4,860.00	23,106.00	2,784.00
011-6200-2310-100-01 340 LEGAL OTHER PROF SVCS	64,852.00	.00	.00	.00	64,852.00
011-6200-2320-100-01 340 CENTRAL OFFICE OTHER PROF S	.00	.00	.00	.00	.00
011-6200-2320-100-01 531 CENTRAL OFFICE POSTAGE	700.00	.00	500.00	.00	200.00
011-6200-2320-100-01 540 CENTRAL OFFICE ADVERTISING	4,810.00	.00	150.00	.00	4,660.00
011-6200-2320-100-01 550 CENTRAL OFFICE PRINTING	6,758.00	.00	7,423.00	.00	-665.00
011-6200-2320-100-01 580 CENTRAL OFFICE CONFERENCE /	6,600.00	335.43	7,264.57	635.43	-1,300.00
011-6200-2320-100-01 610 CENTRAL OFFICE GENERAL SUPP	9,337.00	2,217.23	6,711.74	2,217.23	408.03

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-6200-2320-100-01 640 CENTRAL OFFICE MAGAZINES & FEES	325.00	.00	.00	.00	325.00
011-6200-2320-100-01 810 CENTRAL OFFICE DUES & FEES	14,390.00	399.00	650.00	11,885.00	1,855.00
TOTAL DEPT/SITE - CENTRAL OFFICE	107,772.00	2,951.66	22,699.31	14,737.66	70,335.03
011-6300-2510-100-01 340 FINANCIAL SVCS OTHER PROF S	334,634.00	.00	.00	.00	334,634.00
011-6300-2510-100-01 580 FINANCIAL SVCS CONFERENCE /	500.00	.00	.00	.00	500.00
011-6300-2510-100-01 650 FINANCIAL SVCS SOFTWARE	32,099.00	.00	.00	44,270.18	-12,171.18
011-6300-2510-100-01 810 FINANCIAL SVCS DUES & FEES	3,100.00	.00	.00	.00	3,100.00
TOTAL DEPT/SITE - FISCAL SERVICES	370,333.00	.00	.00	44,270.18	326,062.82
011-6400-2570-100-01 340 HR OTHER PROF SVCS	10,000.00	.00	1,500.00	.00	8,500.00
011-6400-2571-100-01 340 EMPLOY PHYSICALS OTHER PROF	1,500.00	.00	.00	.00	1,500.00
011-6400-2572-100-01 340 ATT & RECRUIT SFTWRE OTHER	.00	.00	.00	.00	.00
011-6400-2570-100-01 580 HR CONFERENCE / TRAVEL	250.00	.00	.00	.00	250.00
011-6400-2570-100-01 610 HR GENERAL SUPPLIES	6,000.00	.00	.00	.00	6,000.00
011-6400-2570-100-01 650 HR SOFTWARE	31,467.00	.00	.00	9,095.40	22,371.60
011-6400-2570-100-01 810 HR DUES & FEES	8,045.00	.00	.00	.00	8,045.00
TOTAL DEPT/SITE - HUMAN RESOURCES	57,262.00	.00	1,500.00	9,095.40	46,666.60
011-6500-2230-100-01 340 DISTRICT TECH OTHER PROF SV	19,500.00	239.00	.00	239.00	19,261.00
011-6500-2230-100-01 430 DISTRICT TECH REPAIRS & MAI	7,000.00	3,545.00	173,704.96	3,545.00	-170,249.96
011-6500-2230-100-01 432 DISTRICT TECH TECH SVC CONT	117,512.00	.00	.00	.00	117,512.00
011-6500-1000-100-01 530 DIST INST TECH COMMUNICATIO	32,240.00	22,058.96	9,629.92	22,058.96	551.12
011-6500-2230-100-01 610 DISTRICT TECH GENERAL SUPPL	8,400.00	2,536.99	10,271.77	2,536.99	-4,408.76
011-6500-2230-100-01 650 DIST INST TECH SOFTWARE	63,549.00	7,038.24	11,704.90	7,038.24	44,805.86
011-6500-1000-100-02 650 CONS INST TECH SOFTWARE	20,969.00	1,941.30	14,606.50	1,941.30	4,421.20
011-6500-1000-100-02 650 CONS INST TECH SOFTWARE	21,522.00	2,554.67	12,385.75	3,833.87	5,302.38
011-6500-1000-100-03 650 MHS INST TECH SOFTWARE	11,931.00	3,250.00	5,055.30	4,529.20	2,346.50
011-6500-1000-100-04 650 MS INST TECH SOFTWARE	7,479.00	3,390.00	2,873.10	6,949.20	-2,343.30
011-6500-1000-100-07 650 HS INST TECH SOFTWARE	22,545.00	.00	1,800.00	.00	20,745.00
011-6500-1000-203-01 650 PPS INST TECH SOFTWARE	94,044.00	62,399.98	6,170.50	77,818.16	10,035.34
011-6500-2230-100-01 650 DISTRICT TECH SOFTWARE	1,290.00	900.00	1,350.00	2,900.00	-2,960.00
011-6500-2230-100-02 650 CONS SYS TECH SOFTWARE	1,610.00	900.00	1,350.00	2,900.00	-2,640.00
011-6500-2230-100-03 650 MHS SYS TECH SOFTWARE	1,080.00	.00	1,008.00	.00	72.00
011-6500-2230-100-04 650 MS SYS TECH SOFTWARE	15,502.00	6,621.02	1,750.00	8,491.02	6,260.98
011-6500-2230-100-07 650 HS SYS TECH SOFTWARE	15,872.00	15,128.44	.00	15,128.44	.00
011-6500-2230-203-01 650 PPS SYS TECH SOFTWARE	226,700.00	.00	26,939.24	.00	199,760.76
011-6500-2230-100-01 730 DISTRICT TECH EQUIPMENT	688,745.00	132,503.60	279,599.94	159,909.38	249,235.68
TOTAL DEPT/SITE - TECHNOLOGY					
011-6600-2700-100-01 510 HOME-TO-SCHOOL PUPIL TRANSP	1,311,644.00	.00	1,324,904.92	.00	-13,260.92
011-6600-2701-100-01 510 MAGNET TRANSPORT PUPIL TRAN	39,382.00	.00	62,781.92	.00	-23,399.92
011-6600-2703-100-01 510 VO-AG TRANSPORT PUPIL TRANS	24,742.00	.00	24,741.60	.00	.40

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
TOTAL DEPT/SITE - PUPIL TRANSPORTATION	1,375,768.00	.00	1,412,428.44	.00	-36,660.44
011-6700-1000-100-01 440 COPIERS RENTALS	141,597.00	10,081.09	100,842.01	30,131.07	10,623.92
011-6700-2580-100-01 440 POSTAGE MACHINES RENTALS	6,056.00	.00	.00	.00	6,056.00
TOTAL DEPT/SITE - BUSINESS MACHINES	147,653.00	10,081.09	100,842.01	30,131.07	16,679.92
011-6800-1000-100-01 530 TELEPHONE COMMUNICATIONS	61,513.00	2,953.47	10,533.95	26,439.08	24,539.97
011-6800-2600-100-01 622 UTILITIES ELECTRICITY	698,483.00	39,062.70	536,447.81	41,841.48	120,193.71
011-6800-2600-100-01 623 UTILITIES BOTTLED GAS	24,500.00	.00	18,000.00	.00	6,500.00
011-6800-2600-100-01 624 UTILITIES OIL	189,750.00	.00	197,000.00	.00	-7,250.00
011-6800-2700-100-01 626 TRANSPORTATION GASOLINE	3,140.00	.00	.00	.00	3,140.00
011-6800-2700-100-01 627 TRANSPORTATION DIESEL	85,932.00	.00	500.00	.00	85,432.00
TOTAL DEPT/SITE - UTILITIES	1,063,318.00	42,016.17	762,481.76	68,280.56	232,555.68
011-7000-2210-100-01 330 CURR & INST EMP TRAIN & DEV	73,350.00	22,050.00	66,887.82	22,194.18	-15,732.00
011-7000-2240-100-01 340 TESTING & EVALUATION OTHER	.00	.00	.00	.00	.00
011-7000-2210-100-01 531 CURR & INST POSTAGE	50.00	.00	.00	.00	50.00
011-7000-2210-100-01 580 CURR & INST CONFERENCE / TR	3,700.00	.00	250.00	.00	3,450.00
011-7000-2210-100-01 610 CURR & INST GENERAL SUPPLIE	2,550.00	651.50	.00	651.50	1,898.50
011-7000-2210-100-01 640 CURR & INST MAGAZINES & SUB	.00	.00	.00	.00	.00
011-7000-2210-100-01 641 CURR & INST TEXTBOOKS & WOR	5,000.00	34,454.62	4,595.14	34,454.62	-34,049.76
011-7000-2210-100-01 810 CURR & INST DUES & FEES	2,030.00	89.00	89.00	89.00	1,852.00
TOTAL DEPT/SITE - CURRICULUM	86,680.00	57,245.12	71,821.96	57,389.30	-42,531.26
011-7001-1000-400-01 320 ENRICHMENT PROF EDUC SVCS	2,500.00	.00	.00	.00	2,500.00
011-7001-2240-400-01 340 ENRICH TESTING OTHER PROF S	2,000.00	.00	.00	.00	2,000.00
011-7001-2704-100-01 510 ENRICH FIELD TRIPS PUPIL TR	.00	.00	.00	.00	.00
011-7001-1000-400-01 610 ENRICHMENT GENERAL SUPPLIES	3,200.00	.00	.00	.00	3,200.00
011-7001-1000-400-01 810 ENRICHMENT DUES & FEES	600.00	.00	.00	.00	600.00
TOTAL DEPT/SITE - ENRICHMENT SERVICES	8,300.00	.00	.00	.00	8,300.00
011-8001-2213-203-01 330 PPS STAFF DEV EMP TRAIN & D	10,880.00	.00	1,000.00	.00	9,880.00
011-8001-2100-203-01 531 PPS OFFICE POSTAGE	5,100.00	.00	2,582.34	17.66	2,500.00
011-8001-1000-203-01 580 PPS INSTL CONFERENCE / TRAV	3,394.00	.00	.00	.00	3,394.00
011-8001-2100-203-01 580 PPS OFFICE CONFERENCE / TRA	1,087.00	.00	.00	.00	1,087.00
011-8001-2210-203-01 610 PPS OFFICE GENERAL SUPPLIES	2,000.00	32.80	1,167.20	32.80	800.00
011-8001-1000-203-01 640 PPS INSTL MAGAZINES & SUBS	.00	.00	.00	.00	.00
011-8001-2100-203-01 733 PPS OFFICE FURNITURE	.00	.00	.00	.00	.00
011-8001-2410-203-01 810 PPS DIRECTOR DUES & FEES	800.00	.00	.00	.00	800.00
011-8001-2100-203-01 815 PPS OFFICE CONTINGENCY	125,000.00	.00	.00	.00	125,000.00
TOTAL DEPT/SITE - SPED - ADMIN/CENTRAL	148,261.00	32.80	4,749.54	50.46	143,461.00

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-8002-2100-203-01 320 SPED EVALS & CONSULT PROF E	21,320.00	1,735.85	24,451.65	1,735.85	-4,867.50
011-8002-2150-203-01 320 SPCH & AUDIO SVCS PROF EDUC	31,571.00	.00	2,690.00	.00	28,881.00
011-8002-2310-203-01 340 SPED LEGAL OTHER PROF SVCS	45,000.00	.00	.00	.00	45,000.00
TOTAL DEPT/SITE - SPED - CONTRACTED SVCS	97,891.00	1,735.85	27,141.65	1,735.85	69,013.50
011-8003-2100-203-01 320 SPED BCBA PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2110-203-01 320 SPED SOC WRK PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2120-203-01 320 SPED COUNSELOR PROF EDUC SV	.00	.00	.00	.00	.00
011-8003-2130-203-01 320 SPED NURSE PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2140-203-01 320 SPED PSYCH PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2150-203-01 320 SPED SLP PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2160-203-01 320 SPED OT PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2170-203-01 320 SPED PT PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-1000-203-01 560 SPED TUITION TUITION - SUMM	145,499.00	53,605.34	4,198.75	53,605.34	87,694.91
011-8003-1000-203-01 561 SPED TUITION TUITION - IN S	411,325.00	.00	.00	.00	411,325.00
011-8003-1000-203-01 562 SPED TUITION TUITION - IN S	825,029.00	96,200.00	121,000.00	96,200.00	607,829.00
011-8003-1000-203-01 563 SPED TUITION TUITION - OUT	78,910.00	.00	.00	.00	78,910.00
TOTAL DEPT/SITE - SPED - OUT OF DISTRICT	1,460,763.00	149,805.34	125,198.75	149,805.34	1,185,758.91
011-8004-2702-203-01 510 SPED SUMMER PUPIL TRANSPORT	52,304.00	.00	23,664.52	.00	28,639.48
011-8004-2712-203-01 510 SPED IN-DIST PUPIL TRANSPOR	393,993.00	.00	335,084.50	.00	58,908.50
011-8004-2722-203-01 510 SPED OUT-DIST PUPIL TRANSPO	442,142.00	.00	6,000.00	.00	436,142.00
011-8004-2732-203-01 510 SPED FIELD TRIPS PUPIL TRAN	1,906.00	.00	.00	.00	1,906.00
TOTAL DEPT/SITE - SPED - TRANSPORTATION	890,345.00	.00	364,749.02	.00	525,595.98
011-8005-2610-203-11 441 STRIDES BUILDING FACILITY R	.00	.00	.00	.00	.00
011-8005-1000-203-01 610 PPS INSTL GENERAL SUPPLIES	8,441.00	1,286.98	5,944.01	1,286.98	1,210.01
011-8005-1000-203-02 610 PK INSTL GENERAL SUPPLIES	1,457.00	.00	759.39	.00	697.61
011-8005-2140-203-01 610 PSYCH ASSESSMENT GENERAL SU	13,866.00	.00	7,871.75	.00	5,994.25
011-8005-2150-203-01 610 SLP ASSESSMENT GENERAL SUPP	1,010.00	.00	.00	.00	1,010.00
011-8005-2160-203-01 610 OT INSTL GENERAL SUPPLIES	1,775.00	.00	.00	.00	1,775.00
011-8005-2170-203-01 610 PT INSTL GENERAL SUPPLIES	458.00	.00	.00	.00	458.00
011-8005-2240-203-01 610 PPS ASSESSMENT GENERAL SUPP	2,500.00	.00	.00	.00	2,500.00
011-8005-2240-203-02 610 PK ASSESSMENT GENERAL SUPPL	255.00	.00	.00	.00	255.00
011-8005-1000-203-01 730 PPS INSTL EQUIPMENT	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - SPED - PROGRAM COSTS	28,762.00	1,286.98	14,575.15	1,286.98	12,899.87
011-8006-2120-203-01 340 RECORD DISPOSAL OTHER PROF	575.00	.00	300.00	.00	275.00
011-8006-2130-203-01 340 MEDICAL OTHER PROF SVCS	11,500.00	.00	11,000.00	.00	500.00
011-8006-2600-203-01 430 MEDICAL REPAIRS & MAINT	900.00	.00	.00	.00	900.00

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-8006-2130-203-01 610 MEDICAL GENERAL SUPPLIES	6,280.00	284.16	409.80	284.16	5,586.04
011-8006-2190-203-01 610 CUMULATIVE FOLDER GENERAL S	450.00	.00	.00	.00	450.00
011-8006-2130-203-01 730 MEDICAL EQUIPMENT	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - SPED - OTHER PROGRAMS	19,705.00	284.16	11,709.80	284.16	7,711.04
011-9000-2611-100-01 430 WTR TREAT PLANT REPAIRS & M	59,302.00	1,108.00	32,664.00	26,197.30	440.70
011-9000-2620-100-01 430 MAINT OF BUILD REPAIRS & MA	115,300.00	644.50	11,385.62	1,027.72	102,886.66
011-9000-2630-100-01 430 GROUNDS REPAIRS & MAINT	8,150.00	.00	2,905.70	.00	5,244.30
011-9000-2610-100-01 431 OPER OF BUILD SVC CONTRACTS	285,911.00	17,954.63	230,922.11	43,094.60	11,894.29
011-9000-2630-100-01 431 GROUNDS SVC CONTRACTS	90,730.00	11,665.42	70,474.16	15,230.84	5,025.00
011-9000-2610-100-01 450 OPER OF BUILD PROJECTS	19,500.00	227.60	14,672.40	227.60	4,600.00
011-9000-2630-100-01 450 GROUNDS PROJECTS	2,500.00	.00	.00	.00	2,500.00
011-9000-2600-100-01 580 BLG & GRD CONFERENCE / TRAV	3,980.00	155.12	1,497.28	202.72	2,280.00
011-9000-2610-100-01 610 OPER OF BUILD GENERAL SUPPL	32,630.00	4,175.23	3,815.33	9,079.67	19,735.00
011-9000-2620-100-01 610 MAINT OF BUILD GENERAL SUPP	34,780.00	5,136.88	16,228.43	6,111.57	12,440.00
011-9000-2630-100-01 610 GROUNDS GENERAL SUPPLIES	10,135.00	1,509.34	4,840.66	1,509.34	3,785.00
011-9000-2600-100-01 730 BLG & GRD EQUIPMENT	3,000.00	.00	.00	.00	3,000.00
011-9000-2600-100-01 810 BLG & GRD DUES & FEES	870.00	.00	570.00	300.00	.00
TOTAL DEPT/SITE - BUILDINGS & GROUNDS	666,788.00	42,576.72	389,975.69	102,981.36	173,830.95
TOTAL FUND - OPERATING	36,293,369.00	1,102,253.72	4,249,029.97	2,624,965.56	29,419,373.47
TOTAL REPORT	36,293,369.00	1,102,253.72	4,249,029.97	2,624,965.56	29,419,373.47

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NEW FAIRFIELD BOE
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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1000-0000-000-00 000 PFY PAYROLL PRIOR FISCAL YE					
011-1000-2100-203-01 111 PPS ADMIN CERTIFIED	359,404.00	25,233.92	.00	.00	.00
011-1000-2210-100-01 111 CURR & INST ADMIN CERTIFIED	343,561.00	26,427.78	.00	113,552.64	245,851.36
011-1000-2230-100-01 111 TECH ADMIN CERTIFIED	146,657.00	12,406.62	.00	118,925.01	224,635.99
011-1000-2320-100-01 111 SUPERINTENDENT CERTIFIED	210,000.00	16,692.30	.00	57,329.79	89,327.21
011-1000-2410-100-02 111 CONS ADMIN CERTIFIED	316,820.00	24,370.78	.00	81,115.35	128,884.65
011-1000-2410-100-03 111 MHHS ADMIN CERTIFIED	314,780.00	24,213.84	.00	109,668.51	207,151.49
011-1000-2410-100-04 111 MS ADMIN CERTIFIED	330,735.00	25,441.16	.00	108,962.28	205,817.72
011-1000-2410-100-07 111 HS ADMIN CERTIFIED	470,041.00	38,569.56	.00	114,485.22	216,249.78
011-1000-2510-100-01 111 FIN & OPS ADMIN CERTIFIED	183,173.00	13,974.76	.00	173,563.02	296,477.98
011-1000-2900-910-05 111 ATHL DIR CERTIFIED	114,234.00	10,984.08	.00	64,386.42	118,786.58
011-1000-2600-100-01 112 BLD & GRNDS ADMIN NON-CERTI	137,200.00	10,606.16	.00	49,428.36	64,805.64
TOTAL DEPT/SITE - ADMIN PAYROLL	2,926,605.00	228,920.96	.00	1,039,144.32	1,887,460.68
011-1100-1000-100-02 111 CONS TEACHERS CERTIFIED	2,572,931.00	195,560.92	.00	391,121.84	2,181,809.16
011-1100-1000-100-03 111 MHHS TEACHERS CERTIFIED	2,731,450.00	226,362.28	.00	452,238.92	2,279,211.08
011-1100-1000-100-04 111 MS TEACHERS CERTIFIED	3,267,124.00	254,868.18	.00	509,736.36	2,757,387.64
011-1100-1000-100-07 111 HS TEACHERS CERTIFIED	4,724,242.00	389,692.81	.00	774,049.87	3,950,192.13
011-1100-1000-203-02 111 CONS SPED CERTIFIED	295,775.00	36,606.64	.00	73,213.28	222,561.72
011-1100-1000-203-03 111 MHHS SPED CERTIFIED	561,058.00	44,090.84	.00	88,181.68	472,876.32
011-1100-1000-203-04 111 MS SPED CERTIFIED	576,539.00	41,110.82	.00	82,221.64	494,317.36
011-1100-1000-203-07 111 HS SPED CERTIFIED	698,977.00	58,058.50	.00	116,117.00	582,860.00
011-1100-1000-400-10 111 TAG TEACHER CERTIFIED	153,910.00	7,835.52	.00	15,671.04	138,238.96
011-1100-1000-410-01 111 ELL TEACHERS CERTIFIED	90,073.00	7,064.60	.00	14,129.20	75,943.80
011-1100-1004-203-01 111 SPED EXTND SCHOOL YEAR CERT	20,000.00	.00	.00	.00	20,000.00
011-1100-1004-700-02 111 CONS SUMR CERTIFIED	89,069.00	480.00	.00	93,690.00	-4,621.00
011-1100-1004-700-03 111 MHHS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-04 111 MS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-05 111 HS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-08 111 RCBAS CERTIFIED	.00	.00	.00	.00	.00
011-1100-2100-203-01 111 CONS SOC WRK CERTIFIED	177,411.00	8,823.00	.00	19,248.69	158,162.31
011-1100-2110-203-02 111 MHHS SOC WRK CERTIFIED	103,498.00	8,381.78	.00	16,651.56	86,846.44
011-1100-2110-203-03 111 MS SOC WRK CERTIFIED	87,327.00	6,788.66	.00	13,577.32	73,749.68
011-1100-2110-203-04 111 HS SOC WRK CERTIFIED	60,712.00	5,905.58	.00	11,748.96	48,963.04
011-1100-2120-203-07 111 HS SOC WRK CERTIFIED	87,327.00	6,788.66	.00	13,577.32	73,749.68
011-1100-2120-203-04 111 MS COUNSELORS CERTIFIED	314,922.00	23,548.68	.00	49,656.18	265,265.82
011-1100-2120-203-07 111 HS COUNSELORS CERTIFIED	376,873.00	23,103.67	.00	69,549.59	307,323.41
011-1100-2130-203-01 111 PPS NURSE-DISTRICT CERTIFIE	.00	.00	.00	.00	.00
011-1100-2130-203-02 111 CONS NURSE CERTIFIED	54,207.00	5,238.10	.00	11,954.70	42,252.30
011-1100-2130-203-03 111 MHHS NURSE CERTIFIED	59,046.00	5,523.80	.00	11,047.60	47,998.40
011-1100-2130-203-04 111 MS NURSE CERTIFIED	59,046.00	5,523.80	.00	15,057.73	43,988.27
011-1100-2130-203-07 111 HS NURSE CERTIFIED	53,154.00	5,238.10	.00	13,728.90	39,425.10
011-1100-2140-203-02 111 CONS PSYCH CERTIFIED	152,098.00	7,104.20	.00	14,208.40	137,889.60
011-1100-2140-203-03 111 MHHS PSYCH CERTIFIED	66,487.00	5,168.52	.00	10,337.04	56,149.96
011-1100-2140-203-04 111 MS PSYCH CERTIFIED	72,811.00	5,660.22	.00	11,320.44	61,490.56

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1100-2140-203-07 111 HS PSYCH CERTIFIED	103,498.00	12,765.44	.00	25,530.88	77,967.12
011-1100-2150-203-02 111 CONS SLP CERTIFIED	160,575.00	12,482.86	.00	24,965.72	135,609.28
011-1100-2150-203-03 111 MHHS SLP CERTIFIED	61,984.00	4,818.54	.00	9,637.08	52,346.92
011-1100-2150-203-04 111 MS SLP CERTIFIED	98,591.00	7,664.32	.00	15,328.64	83,262.36
011-1100-2150-203-07 111 HS SLP CERTIFIED	89,157.00	6,930.92	.00	13,861.84	75,295.16
011-1100-2160-203-01 111 OT CERTIFIED	164,826.00	16,837.04	.00	30,682.38	134,143.62
011-1100-2167-203-01 111 OT/PT SUMR CERTIFIED	6,571.00	.00	.00	7,987.09	-1,416.09
011-1100-2170-203-01 111 PT CERTIFIED	106,243.00	10,505.28	.00	19,105.92	87,137.08
011-1100-2220-100-02 111 CONS LIBRARY CERTIFIED	81,410.00	6,328.68	.00	12,657.36	68,752.64
011-1100-2220-100-03 111 MHHS LIBRARY CERTIFIED	53,600.00	7,849.56	.00	15,699.12	37,900.88
011-1100-2220-100-04 111 MS LIBRARY CERTIFIED	.00	.00	.00	.00	.00
011-1100-2220-100-07 111 HS LIBRARY CERTIFIED	102,374.00	7,849.56	.00	15,699.12	86,674.88
011-1100-1000-100-01 113 DIST TEACHER PERM BLD SUBS	228,060.00	19,845.00	.00	30,535.00	197,505.00
011-1100-1000-100-01 123 DIST TEACHER DAILY SUBS	114,652.00	12,553.50	.00	13,503.50	101,148.50
011-1100-1000-910-02 131 LIFE GUARD EXTRA DUTIES	1,232.00	.00	.00	.00	1,232.00
011-1100-1100-100-02 131 CONS GR LVL LDR EXTRA DUTIE	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-03 131 MHHS GR LVL LDR EXTRA DUTIE	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-04 131 MS GR LVL LDR EXTRA DUTIES	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-06 131 NIGHT ALC STPND EXTRA DUTIE	48,836.00	4,127.58	.00	8,235.16	40,580.84
011-1100-1100-100-07 131 HS DEPT HEAD EXTRA DUTIES	66,521.00	.00	.00	.00	66,521.00
011-1100-1100-203-01 131 HD NURSE/PSYCH EXTRA DUTIES	5,316.00	.00	.00	.00	5,316.00
011-1100-1200-910-03 131 MHHS COACHES EXTRA DUTIES	5,040.00	.00	.00	.00	5,040.00
011-1100-1200-910-04 131 MS COACHES EXTRA DUTIES	5,040.00	.00	.00	.00	5,040.00
011-1100-1200-910-05 131 HS COACHES EXTRA DUTIES	239,742.00	.00	.00	.00	239,742.00
011-1100-1300-900-01 131 DIST CO-CURRIC EXTRA DUTIES	11,730.00	.00	.00	.00	11,730.00
011-1100-1300-900-02 131 CONS CO-CURRIC EXTRA DUTIES	528.00	.00	.00	.00	528.00
011-1100-1300-900-03 131 MHHS CO-CURRIC EXTRA DUTIES	13,661.00	.00	.00	.00	13,661.00
011-1100-1300-900-04 131 MS CO-CURRIC EXTRA DUTIES	24,854.00	.00	.00	.00	24,854.00
011-1100-1300-900-05 131 HS CO-CURRIC EXTRA DUTIES	87,265.00	.00	.00	.00	87,265.00
011-1100-1500-100-01 131 REG ED HOMEBOUND EXTRA DUTI	17,500.00	504.32	.00	504.32	16,995.68
011-1100-1500-203-01 131 SPED HOMEBOUND EXTRA DUTIES	16,000.00	784.80	.00	1,072.80	14,927.20
011-1100-1730-900-10 131 PARTICIPATION FEES EXTRA DU	-15,000.00	.00	.00	.00	-15,000.00
011-1100-2130-203-01 131 PPS NURSE-DISTRICT EXTRA DU	37,181.00	7,100.00	.00	11,215.00	-11,215.00
011-1100-2212-100-01 131 CURR WRITING EXTRA DUTIES	14,500.00	832.00	.00	4,976.00	32,205.00
011-1100-2213-100-01 131 STAFF DEV EXTRA DUTIES	10,000.00	.00	.00	3,856.00	6,144.00
011-1100-2310-900-01 131 CABLE TV EXTRA DUTIES	14,500.00	2,315.26	.00	-2,591.08	17,091.08
011-1100-2300-910-05 131 ATH TRAINER EXTRA DUTIES	45,366.00	3,780.58	.00	11,341.74	34,024.26
011-1100-0000-100-01 199 REG ED PYRL ADJ	-180,538.00	576.92	.00	13,396.14	-193,934.14
011-1100-0000-203-01 199 SPEC ED PYRL ADJ	66,100.00	.00	.00	.00	66,100.00
TOTAL DEPT/SITE - CERTIFIED PAYROLL	19,446,482.00	1,530,980.04	.00	3,179,284.99	16,267,197.01
011-1200-1000-100-02 112 CONS REG PARA NON-CERTIFIED	34,740.00	5,986.74	.00	10,105.59	24,634.41
011-1200-1000-100-03 112 MHHS REG PARA NON-CERTIFIED	17,370.00	901.74	.00	1,125.48	16,244.52
011-1200-1000-100-04 112 MS REG PARA NON-CERTIFIED	29,299.00	2,974.55	.00	5,180.95	24,118.05

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1200-1000-203-02 112 CONS SPED PARA NON-CERTIFIE	227,976.00	13,487.87	.00	22,355.33	205,620.67
011-1200-1000-203-03 112 MHHS SPED PARA NON-CERTIFIE	344,404.00	35,326.62	.00	60,871.69	283,532.31
011-1200-1000-203-04 112 MS SPED PARA NON-CERTIFIE	209,510.00	25,624.40	.00	43,874.05	165,635.95
011-1200-1000-203-07 112 HS SPED PARA NON-CERTIFIE	279,347.00	19,660.86	.00	32,515.83	246,831.17
011-1200-1004-203-01 112 SPED SUMR PARA NON-CERTIFIE	22,809.00	.00	.00	20,495.81	2,313.19
011-1200-2110-203-08 112 SPECIAL FRIEND NON-CERTIFIE	2,086.00	.00	.00	2,086.00	0.00
011-1200-3100-100-02 112 CONS CAFE AIDE NON-CERTIFIE	28,080.00	3,041.50	.00	4,983.75	23,096.25
011-1200-3100-100-03 112 MHHS CAFE AIDE NON-CERTIFIE	36,720.00	4,507.77	.00	7,210.02	29,509.98
011-1200-3100-100-04 112 MS CAFE AIDE NON-CERTIFIE	18,720.00	2,940.00	.00	4,200.00	14,520.00
011-1200-3100-100-05 112 HS CAFE AIDE NON-CERTIFIE	8,190.00	.00	.00	.00	8,190.00
011-1200-1000-203-01 123 DIST SPED PARA DAILY SUBS	56,373.00	1,586.00	.00	3,568.50	52,804.50
TOTAL DEPT/SITE - PARA PAYROLL	1,315,624.00	116,038.05	.00	216,487.00	1,099,137.00
011-1300-2100-203-01 112 PPS SECTRY NON-CERTIFIED	155,843.00	13,964.56	.00	43,553.52	112,289.48
011-1300-2120-100-07 112 HS COUN SECTRY NON-CERTIFIE	55,352.00	4,308.80	.00	16,588.88	38,763.12
011-1300-2210-100-01 112 CURR & INST SECTRY NON-CERT	57,628.00	4,486.40	.00	17,272.64	40,355.36
011-1300-2230-100-01 112 TECH SECTRY NON-CERTIFIED	121,644.00	10,206.00	.00	37,155.60	84,488.40
011-1300-2310-100-01 112 BOE REC SECTRY NON-CERTIFIE	2,608.00	177.90	.00	509.98	2,098.02
011-1300-2320-100-01 112 CO SECTRY NON-CERTIFIED	68,513.00	5,251.00	.00	-5,766.50	74,279.50
011-1300-2410-100-02 112 CONS SECTRY NON-CERTIFIED	106,445.00	8,321.60	.00	32,538.16	73,906.84
011-1300-2410-100-03 112 MHHS SECTRY NON-CERTIFIED	108,054.00	8,527.09	.00	32,977.89	75,076.11
011-1300-2410-100-04 112 MS SECTRY NON-CERTIFIED	99,199.00	6,817.20	.00	28,910.40	70,288.60
011-1300-2410-100-05 112 ATHLETICS SECTRY NON-CERTIF	208,460.00	16,409.60	.00	2,843.57	-2,843.57
011-1300-2410-100-07 112 HS SECTRY NON-CERTIFIED	57,378.00	4,860.98	.00	58,019.68	150,440.32
011-1300-2510-100-01 112 FIN & OPS SECTRY NON-CERTIF	84,624.00	8,756.66	.00	18,335.78	39,042.22
011-1300-2570-100-01 112 HR SECTRY NON-CERTIFIED	57,878.00	5,236.40	.00	37,009.40	47,614.60
011-1300-2600-100-01 112 BLD & GRNDS SECTRY NON-CERT	4,000.00	3,451.83	.00	18,022.64	39,855.36
011-1300-2410-100-01 123 DIST SECTRY DAILY SUBS	1,187,626.00	101,474.78	.00	4,288.38	-288.38
TOTAL DEPT/SITE - SECRETARY PAYROLL	1,187,626.00	101,474.78	.00	342,260.02	845,365.98
011-1400-2610-100-01 112 DIST CUSTODIAN NON-CERTIFIE	8,456.00	.00	.00	.00	8,456.00
011-1400-2610-100-02 112 CONS CUSTODIAN NON-CERTIFIE	145,145.00	12,981.97	.00	48,073.79	97,071.21
011-1400-2610-100-03 112 MHHS CUSTODIAN NON-CERTIFIE	202,497.00	16,710.40	.00	70,612.14	131,884.86
011-1400-2610-100-04 112 MS CUSTODIAN NON-CERTIFIED	169,475.00	10,759.90	.00	46,410.63	123,064.37
011-1400-2610-100-07 112 HS CUSTODIAN NON-CERTIFIED	248,343.00	19,813.42	.00	76,282.82	172,060.18
011-1400-2620-100-01 112 TRADESMEN NON-CERTIFIED	258,996.00	20,243.20	.00	77,970.27	181,025.73
011-1400-2630-100-01 112 GROUNDSKEEPER NON-CERTIFIED	143,310.00	10,914.56	.00	45,754.48	97,555.52
011-1400-2610-100-01 123 DIST CUSTODIAN DAILY SUBS	89,501.00	3,558.75	.00	44,754.75	44,746.25
011-1400-1910-100-01 130 OT RENTAL OVERTIME	.00	2,109.19	.00	3,206.18	-3,206.18
011-1400-2610-100-01 130 DIST CUSTODIAN OVERTIME	3,531.00	.00	.00	.00	3,531.00
011-1400-2610-100-02 130 CONS CUSTODIAN OVERTIME	5,000.00	387.36	.00	1,176.24	3,823.76
011-1400-2610-100-03 130 MHHS CUSTODIAN OVERTIME	5,000.00	457.34	.00	2,901.30	2,098.70
011-1400-2610-100-04 130 MS CUSTODIAN OVERTIME	10,000.00	1,062.86	.00	2,768.23	7,231.77
011-1400-2610-100-07 130 HS CUSTODIAN OVERTIME	15,000.00	436.80	.00	2,191.49	12,808.51

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1400-2620-100-01 130 TRADESMEN OVERTIME	20,000.00	1,494.52	.00	5,944.15	14,055.85
011-1400-2630-100-01 130 GROUNDSKEEPER OVERTIME	15,000.00	1,464.50	.00	4,198.70	10,801.30
TOTAL DEPT/SITE - BLD & GROUNDS PAYROLL	1,339,254.00	102,394.77	.00	432,245.17	907,008.83
011-1500-2230-100-01 112 TECHNICIANS NON-CERTIFIED	228,475.00	21,526.30	.00	98,948.35	129,526.65
011-1500-2580-100-01 112 NETWORK TECH NON-CERTIFIED	62,029.00	5,964.30	.00	26,839.35	35,189.65
TOTAL DEPT/SITE - TECH PAYROLL	290,504.00	27,490.60	.00	125,787.70	164,716.30
011-1600-2670-100-01 112 CROSSING GUARDS NON-CERTIFI	9,785.00	1,483.10	.00	2,485.76	7,299.24
011-1600-1200-910-05 131 ATH EVENT STAFF EXTRA DUTIE	.00	2,287.50	.00	2,437.50	-2,437.50
TOTAL DEPT/SITE - SEC & SAFETY PAYROLL	9,785.00	3,770.60	.00	4,923.26	4,861.74
011-2000-2600-100-02 430 CONS REP MAINT REPAIRS & MA	.00	.00	.00	.00	.00
011-2000-2704-100-02 510 CONS FIELD TRIPS PUPIL TRAN	695.00	.00	694.78	.00	.22
011-2000-2410-100-02 531 CONS PRINCIPAL POSTAGE	800.00	.00	800.00	.00	.00
011-2000-1000-100-02 550 CONS INSTL PRINTING	2,279.00	2,363.00	.00	2,363.00	-84.00
011-2000-1000-100-02 580 CONS INSTL CONFERENCE / TRA	1,500.00	.00	1,000.00	.00	500.00
011-2000-2410-100-02 580 CONS PRINCIPAL CONFERENCE /	2,300.00	.00	2,300.00	.00	.00
011-2000-1000-100-02 610 CONS INSTL GENERAL SUPPLIES	49,609.00	1,433.88	32,275.22	32,564.28	-15,230.50
011-2000-2410-100-02 610 CONS PRINCIPAL GENERAL SUPP	2,553.00	.00	.00	.00	2,553.00
011-2000-1000-100-02 640 CONS INSTL MAGAZINES & SUBS	3,313.00	.00	.00	.00	3,313.00
011-2000-1000-100-02 641 CONS INSTL TEXTBOOKS & WORK	25,130.00	207.36	3,396.70	10,936.49	10,796.81
011-2000-1000-100-02 642 CONS INSTL LIBRARY BOOKS	7,820.00	.00	.00	.00	7,820.00
011-2000-1000-100-02 730 CONS INSTL FURNITURE	2,328.00	.00	.00	.00	2,328.00
011-2000-1000-100-02 733 CONS INSTL EQUIPMENT	.00	.00	.00	.00	.00
011-2000-1000-100-02 810 CONS INSTL DUES & FEES	237.00	.00	.00	237.00	.00
011-2000-2410-100-02 810 CONS PRINCIPAL DUES & FEES	837.00	.00	837.00	.00	.00
TOTAL DEPT/SITE - CONSOLIDATED	96,401.00	4,004.24	41,303.70	46,100.77	8,996.53
011-3000-2600-100-03 430 MHS REP MAINT REPAIRS & MA	350.00	.00	.00	.00	350.00
011-3000-2704-100-03 510 MHS FIELD TRIPS PUPIL TRAN	1,249.00	108.86	686.59	108.86	453.55
011-3000-2410-100-03 531 MHS PRINCIPAL POSTAGE	800.00	.00	.00	.00	800.00
011-3000-1000-100-03 550 MHS INSTL PRINTING	200.00	.00	.00	.00	200.00
011-3000-1000-100-03 580 MHS INSTL CONFERENCE / TRA	2,440.00	.00	.00	.00	2,440.00
011-3000-2410-100-03 580 MHS PRINCIPAL CONFERENCE /	3,010.00	.00	.00	.00	3,010.00
011-3000-1000-100-03 610 MHS INSTL GENERAL SUPPLIES	28,466.00	1,766.50	8,754.41	16,436.01	3,275.58
011-3000-2410-100-03 610 MHS PRINCIPAL GENERAL SUPP	785.00	.00	623.60	.00	161.40
011-3000-1000-100-03 640 MHS INSTL MAGAZINES & SUBS	651.00	147.45	521.79	1,187.09	-536.09
011-3000-1000-100-03 641 MHS INSTL TEXTBOOKS & WORK	34,181.00	1,593.31	25,469.28	25,469.28	8,189.93
011-3000-1000-100-03 642 MHS INSTL LIBRARY BOOKS	7,500.00	.00	339.99	.00	7,500.00
011-3000-1000-100-03 730 MHS INSTL EQUIPMENT	.00	.00	.00	.00	.00
011-3000-1000-100-03 733 MHS INSTL FURNITURE	.00	.00	.00	.00	.00

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ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-3000-1000-100-03 810 MHHS INSTL DUES & FEES	400.00	195.00	139.00	195.00	66.00
011-3000-2410-100-03 810 MHHS PRINCIPAL DUES & FEES	730.00	.00	.00	235.00	495.00
TOTAL DEPT/SITE - MEETING HOUSE HILL	80,762.00	3,811.12	11,065.38	43,631.24	26,065.38
011-4000-2600-100-04 430 MS REP MAINT REPAIRS & MAIN	1,000.00	.00	.00	.00	1,000.00
011-4000-2704-100-04 510 MS FIELD TRIPS PUPIL TRANSP	1,000.00	.00	.00	.00	1,000.00
011-4000-2410-100-04 531 MS PRINCIPAL POSTAGE	719.00	169.98	500.00	169.98	49.02
011-4000-1000-100-04 550 MS INSTL PRINTING	.00	.00	.00	.00	.00
011-4000-1000-100-04 580 MS INSTL CONFERENCE / TRAVE	1,800.00	.00	240.00	.00	1,560.00
011-4000-2410-100-04 580 MS PRINCIPAL CONFERENCE / T	.00	.00	.00	.00	.00
011-4000-1000-100-04 610 MS INSTL GENERAL SUPPLIES	33,967.00	869.52	8,481.79	14,523.64	10,961.57
011-4000-2410-100-04 610 MS PRINCIPAL GENERAL SUPPLI	.00	.00	.00	.00	.00
011-4000-2490-100-04 610 MS GRADUATION GENERAL SUPPL	1,291.00	.00	1,250.00	.00	41.00
011-4000-1000-100-04 640 MS INSTL MAGAZINES & SUBSCR	1,197.00	24.95	.00	24.95	172.05
011-4000-1000-100-04 641 MS INSTL TEXTBOOKS & WORKBO	3,860.00	.00	.00	.00	3,860.00
011-4000-1000-100-04 642 MS INSTL LIBRARY BOOKS	5,105.00	.00	.00	.00	5,105.00
011-4000-1000-100-04 730 MS INSTL EQUIPMENT	6,984.00	.00	.00	.00	6,984.00
011-4000-1000-100-04 733 MS INSTL FURNITURE	5,520.00	.00	541.76	.00	4,978.24
011-4000-1000-100-04 810 MS INSTL DUES & FEES	290.00	.00	.00	.00	290.00
011-4000-2410-100-04 810 MS PRINCIPAL DUES & FEES	978.00	.00	.00	853.00	125.00
TOTAL DEPT/SITE - MIDDLE SCHOOL	62,711.00	1,064.45	11,013.55	15,571.57	36,125.88
011-5000-1000-100-07 320 HS INSTL PROF EDUC SVCS	8,950.00	.00	350.00	.00	8,600.00
011-5000-2600-100-07 430 HS REP MAINT REPAIRS & MAIN	11,500.00	140.00	3,905.00	140.00	7,455.00
011-5000-2704-100-07 510 HS FIELD TRIPS PUPIL TRANSP	14,300.00	.00	12,190.00	.00	2,110.00
011-5000-2120-100-07 531 HS COUNSELING POSTAGE	500.00	.00	.00	.00	500.00
011-5000-2410-100-07 531 HS PRINCIPAL POSTAGE	1,500.00	.00	1,435.00	.00	65.00
011-5000-1000-100-07 550 HS INSTL PRINTING	1,675.00	.00	.00	.00	1,675.00
011-5000-2120-100-07 550 HS COUNSELING PRINTING	200.00	.00	.00	.00	200.00
011-5000-1000-100-07 580 HS INSTL CONFERENCE / TRAVE	12,845.00	837.90	700.00	1,037.90	11,107.10
011-5000-2410-100-07 580 HS PRINCIPAL CONFERENCE / T	90,750.00	.00	.00	.00	90,750.00
011-5000-1000-100-07 610 HS INSTL GENERAL SUPPLIES	90,740.00	10,450.37	40,362.66	34,279.38	16,097.96
011-5000-2120-100-07 610 HS COUNSELING GENERAL SUPPLI	1,500.00	.00	.00	.00	1,500.00
011-5000-2410-100-07 610 HS PRINCIPAL GENERAL SUPPLI	5,000.00	110.39	1,262.12	1,155.83	2,582.05
011-5000-2490-100-07 610 HS GRADUATION GENERAL SUPPLI	12,500.00	.00	10,039.21	.00	2,460.79
011-5000-1000-100-07 640 HS INSTL MAGAZINES & SUBSCR	1,310.00	.00	.00	.00	1,310.00
011-5000-1000-100-07 641 HS INSTL TEXTBOOKS & WORKBO	54,324.00	9,253.84	84.41	20,170.23	34,069.36
011-5000-1000-100-07 642 HS INSTL LIBRARY BOOKS	2,000.00	93.55	1,728.78	93.55	177.67
011-5000-1000-100-07 730 HS INSTL EQUIPMENT	8,305.00	1,588.03	2,547.15	3,985.87	1,771.98
011-5000-1000-100-07 733 HS INSTL FURNITURE	50,555.00	747.00	17,535.00	12,052.00	20,968.00
011-5000-2410-100-07 810 HS INSTL DUES & FEES	1,952.00	.00	.00	89.00	1,863.00
011-5000-2410-100-07 810 HS PRINCIPAL DUES & FEES	8,925.00	.00	.00	4,005.00	4,920.00
011-5000-2410-100-07 811 HS PRINCIPAL ACCREDITATION	289,331.00	23,221.08	92,139.33	77,008.76	120,182.91

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ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-5500-2660-910-05 340 EVENT SUPERVISION OTHER PRO	7,000.00	480.00	6,000.00	480.00	520.00
011-5500-2900-910-05 340 ATHLETICS OTHER PROF SVCS	17,100.00	1,749.00	5,901.00	7,598.00	3,601.00
011-5500-2901-910-05 340 OFFICIALS OTHER PROF SVCS	51,406.00	.00	.00	18,561.00	32,845.00
011-5500-2900-910-05 490 ATHLETICS RECONDITIONING	14,184.00	.00	.00	.00	14,184.00
011-5500-2704-910-05 510 ATHL TRANS PUPIL TRANSPORTA	101,200.00	6,314.76	102,385.24	6,314.76	-7,500.00
011-5500-2900-910-05 610 ATHLETICS GENERAL SUPPLIES	53,307.00	9,083.00	7,717.77	17,608.43	27,980.80
011-5500-2910-910-05 610 ATHLETICS OFFICE GENERAL SU	150.00	.00	.00	.00	150.00
011-5500-2900-910-05 730 ATHLETICS EQUIPMENT	9,500.00	.00	.00	.00	9,500.00
011-5500-1710-910-05 810 ATHL GATE RECEIPT DUES & FE	-12,000.00	.00	.00	.00	-12,000.00
011-5500-1730-910-05 810 ATHL PARTICIPATION DUES & F	-65,000.00	.00	900.00	.00	-65,900.00
011-5500-2900-910-05 810 ATHLETICS DUES & FEES	16,650.00	3,750.00	4,000.00	9,430.00	3,220.00
TOTAL DEPT/SITE - ATHLETICS	193,497.00	21,376.76	126,904.01	59,992.19	6,600.80
011-5999-9999-999 999 MISC EXPENDITURE MISCELLANE	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - MISCELLANEOUS	.00	.00	.00	.00	.00
011-6000-2800-100-01 220 EMPLOYEE BENEFITS FICA	670,505.00	59,039.21	.00	170,865.36	499,639.64
011-6000-2800-100-01 230 EMPLOYEE BENEFITS PENSION	480,963.00	.00	.00	480,963.00	.00
011-6000-2800-100-01 250 EMPLOYEE BENEFITS TUITION R	20,000.00	3,287.01	381.64	3,287.01	16,331.35
011-6000-2800-100-01 260 EMPLOYEE BENEFITS UNEMPLOYM	44,621.00	.00	25,000.00	.00	19,621.00
011-6000-2800-100-01 270 EMPLOYEE BENEFITS WRKS COMP	218,673.00	.00	42,639.75	163,290.25	12,743.00
011-6000-2800-100-01 291 EMPLOYEE BENEFITS ATTENDANC	650.00	.00	.00	1,200.00	-550.00
011-6000-2660-100-09 340 SECURITY GUARDS OTHER PROF	32,640.00	.00	.00	.00	32,640.00
011-6000-2310-100-01 520 LIABILITY AUTO PROPERTY INS	252,867.00	.00	180,975.75	80,100.05	-8,208.80
011-6000-1000-100-01 566 TUITION - VO-AG	20,469.00	34,115.00	6,822.80	34,115.00	-20,468.80
011-6000-1000-100-01 567 TUITION - MAGNET	43,500.00	.00	.00	.00	43,500.00
011-6000-2110-600-01 568 ADULT EDUCATION TUITION - A	20,803.00	.00	2,149.00	.00	18,654.00
TOTAL DEPT/SITE - DISTRICTWIDE	1,805,691.00	96,441.22	257,968.94	933,820.67	613,901.39
011-6100-2310-100-01 580 BOE CONFERENCE / TRAVEL	750.00	.00	.00	.00	750.00
011-6100-2310-100-01 810 BOE DUES & FEES	30,000.00	2,214.57	1,145.43	26,820.57	2,034.00
TOTAL DEPT/SITE - BOARD OF EDUCATION	30,750.00	2,214.57	1,145.43	26,820.57	2,784.00
011-6200-2310-100-01 340 LEGAL OTHER PROF SVCS	64,852.00	20,843.00	.00	28,895.00	35,957.00
011-6200-2320-100-01 340 CENTRAL OFFICE OTHER PROF S	.00	.00	.00	.00	.00
011-6200-2320-100-01 531 CENTRAL OFFICE POSTAGE	700.00	.00	408.08	91.92	200.00
011-6200-2320-100-01 540 CENTRAL OFFICE ADVERTISING	4,810.00	.00	150.00	.00	4,660.00
011-6200-2320-100-01 550 CENTRAL OFFICE PRINTING	6,758.00	.00	.00	7,995.00	-1,237.00
011-6200-2320-100-01 580 CENTRAL OFFICE CONFERENCE /	6,600.00	2,046.33	6,003.08	3,296.92	-2,700.00
011-6200-2320-100-01 610 CENTRAL OFFICE GENERAL SUPP	9,337.00	1,771.63	5,251.96	7,283.29	-3,198.25

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011-6200-2320-100-01 640 CENTRAL OFFICE MAGAZINES &	325.00	79.00	398.95	79.00	-152.95
011-6200-2320-100-01 810 CENTRAL OFFICE DUES & FEES	14,390.00	239.00	153.95	12,774.00	1,462.05
TOTAL DEPT/SITE - CENTRAL OFFICE	107,772.00	24,978.98	12,366.02	60,415.13	34,990.85
011-6300-2510-100-01 340 FINANCIAL SVCS OTHER PROF S	334,634.00	.00	.00	72,944.55	261,689.45
011-6300-2510-100-01 580 FINANCIAL SVCS CONFERENCE /	500.00	.00	68.80	.00	431.20
011-6300-2510-100-01 650 FINANCIAL SVCS SOFTWARE	32,099.00	.00	1,992.00	44,270.18	-14,163.18
011-6300-2510-100-01 810 FINANCIAL SVCS DUES & FEES	3,100.00	.00	.00	.00	3,100.00
TOTAL DEPT/SITE - FISCAL SERVICES	370,333.00	.00	2,060.80	117,214.73	251,057.47
011-6400-2570-100-01 340 HR OTHER PROF SVCS	10,000.00	3,596.25	6,600.00	3,896.25	-496.25
011-6400-2571-100-01 340 EMPLY PHYSICALS OTHER PROF	1,500.00	310.00	690.00	310.00	500.00
011-6400-2572-100-01 340 ATT & RECRUIT SFTWRE OTHER	.00	.00	.00	.00	.00
011-6400-2570-100-01 580 HR CONFERENCE / TRAVEL	250.00	.00	.00	.00	250.00
011-6400-2570-100-01 610 HR GENERAL SUPPLIES	6,000.00	.00	.00	.00	6,000.00
011-6400-2570-100-01 650 HR SOFTWARE	31,467.00	.00	.00	9,095.40	22,371.60
011-6400-2570-100-01 810 HR DUES & FEES	8,045.00	.00	.00	.00	8,045.00
TOTAL DEPT/SITE - HUMAN RESOURCES	57,262.00	3,906.25	7,290.00	13,301.65	36,670.35
011-6500-2230-100-01 340 DISTRICT TECH OTHER PROF SV	19,500.00	.00	998.00	239.00	18,263.00
011-6500-2230-100-01 430 DISTRICT TECH REPAIRS & MAI	7,000.00	13,475.83	120,256.64	59,493.32	-172,749.96
011-6500-2230-100-01 432 DISTRICT TECH TECH SVC CONT	117,512.00	.00	.00	.00	117,512.00
011-6500-1000-100-01 530 DIST INST TECH COMMUNICATIO	32,240.00	2,106.00	7,523.92	24,164.96	551.12
011-6500-2230-100-01 610 DISTRICT TECH GENERAL SUPPL	8,400.00	1,478.50	5,562.79	7,849.94	-5,012.73
011-6500-1000-100-01 650 DIST INST TECH SOFTWARE	63,549.00	39,755.00	5,347.23	57,309.24	892.53
011-6500-1000-100-01 650 CONNS INST TECH SOFTWARE	20,969.00	.00	10,865.50	11,654.80	-1,551.30
011-6500-1000-100-03 650 MHHS INST TECH SOFTWARE	21,522.00	840.00	6,054.25	18,882.09	-3,414.34
011-6500-1000-100-04 650 MS INST TECH SOFTWARE	11,931.00	4,405.00	85.50	24,592.78	-12,747.28
011-6500-1000-100-07 650 HS INST TECH SOFTWARE	7,479.00	916.46	.00	10,859.17	-3,380.17
011-6500-1000-203-01 650 PPS INST TECH SOFTWARE	22,545.00	4,750.46	.00	1,800.00	20,745.00
011-6500-2230-100-01 650 DISTRICT TECH SOFTWARE	94,044.00	.00	23,384.42	84,539.12	-13,879.54
011-6500-2230-100-02 650 CONS SYS TECH SOFTWARE	1,290.00	.00	1,350.00	2,900.00	-2,960.00
011-6500-2230-100-03 650 MHHS SYS TECH SOFTWARE	1,610.00	.00	1,350.00	2,900.00	-2,640.00
011-6500-2230-100-04 650 MS SYS TECH SOFTWARE	1,080.00	.00	1,008.00	.00	72.00
011-6500-2230-100-07 650 HS SYS TECH SOFTWARE	15,502.00	.00	822.36	9,382.02	5,297.62
011-6500-2230-203-01 650 PPS SYS TECH SOFTWARE	15,872.00	.00	.00	15,128.44	743.56
011-6500-2230-203-01 730 DISTRICT TECH EQUIPMENT	226,700.00	1,767.62	30,224.38	29,012.52	167,463.10
TOTAL DEPT/SITE - TECHNOLOGY	688,745.00	69,494.87	214,832.99	360,707.40	113,204.61
011-6600-2700-100-01 510 HOME-TO-SCHOOL PUPIL TRANSP	1,311,644.00	.00	1,324,904.92	.00	-13,260.92
011-6600-2701-100-01 510 MAGNET TRANSPORT PUPIL TRAN	39,382.00	1,600.00	62,781.92	.00	-23,399.92
011-6600-2703-100-01 510 VO-AG TRANSPORT PUPIL TRAN	24,742.00	1,600.00	59,541.60	1,600.00	-36,399.60

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TOTAL DEPT/SITE - PUPIL TRANSPORTATION	1,375,768.00	1,600.00	1,447,228.44	1,600.00	-73,060.44
011-6700-1000-100-01 440 COPIERS RENTALS	141,597.00	10,626.98	80,036.35	50,936.73	10,623.92
011-6700-2580-100-01 440 POSTAGE MACHINES RENTALS	6,056.00	.00	.00	.00	6,056.00
TOTAL DEPT/SITE - BUSINESS MACHINES	147,653.00	10,626.98	80,036.35	50,936.73	16,679.92
011-6800-1000-100-01 530 TELEPHONE COMMUNICATIONS	61,513.00	2,664.58	4,624.22	34,736.95	22,151.83
011-6800-2600-100-01 622 UTILITIES ELECTRICITY	698,483.00	38,151.77	464,461.67	113,827.62	120,193.71
011-6800-2600-100-01 623 UTILITIES BOTTLED GAS	24,500.00	1,496.18	15,011.42	2,988.58	6,500.00
011-6800-2600-100-01 624 UTILITIES OIL	189,750.00	.00	196,844.23	155.77	-7,250.00
011-6800-2700-100-01 626 TRANSPORTATION GASOLINE	3,140.00	.00	.00	2,722.77	417.23
011-6800-2700-100-01 627 TRANSPORTATION DIESEL	85,932.00	.00	500.00	7,765.15	77,666.85
TOTAL DEPT/SITE - UTILITIES	1,063,318.00	42,312.53	681,441.54	162,196.84	219,679.62
011-7000-2210-100-01 330 CURR & INST EMP TRAIN & DEV	73,350.00	36,135.27	40,289.77	70,922.00	-37,861.77
011-7000-2240-100-01 340 TESTING & EVALUATION OTHER	.00	.00	.00	.00	.00
011-7000-2210-100-01 531 CURR & INST POSTAGE	50.00	.00	.00	.00	50.00
011-7000-2210-100-01 580 CURR & INST CONFERENCE / TR	3,700.00	80.21	92.77	157.23	3,450.00
011-7000-2210-100-01 610 CURR & INST GENERAL SUPPLIE	2,550.00	.00	.00	651.50	1,898.50
011-7000-2210-100-01 640 CURR & INST MAGAZINES & SUB	.00	.00	.00	.00	.00
011-7000-2210-100-01 641 CURR & INST TEXTBOOKS & WOR	5,000.00	-1,609.92	11,767.62	39,954.74	-46,722.36
011-7000-2210-100-01 810 CURR & INST DUES & FEES	2,030.00	.00	.00	178.00	1,852.00
TOTAL DEPT/SITE - CURRICULUM	86,680.00	34,605.56	52,150.16	111,863.47	-77,333.63
011-7001-1000-400-01 320 ENRICHMENT PROF EDUC SVCS	2,500.00	.00	.00	5,000.00	-2,500.00
011-7001-2240-400-01 340 ENRICH TESTING OTHER PROF S	2,000.00	.00	1,673.42	.00	326.58
011-7001-2704-100-01 510 ENRICH FIELD TRIPS PUPIL TR	.00	.00	.00	.00	.00
011-7001-1000-400-01 610 ENRICHMENT GENERAL SUPPLIES	3,200.00	.00	.00	.00	3,200.00
011-7001-1000-400-01 810 ENRICHMENT DUES & FEES	600.00	.00	.00	.00	600.00
TOTAL DEPT/SITE - ENRICHMENT SERVICES	8,300.00	.00	1,673.42	5,000.00	1,626.58
011-8001-2213-203-01 330 PPS STAFF DEV EMP TRAIN & D	10,880.00	.00	3,113.97	268.53	7,497.50
011-8001-2100-203-01 531 PPS OFFICE POSTAGE	5,100.00	245.55	3,318.99	263.21	1,517.80
011-8001-1000-203-01 580 PPS INSTL CONFERENCE / TRAV	3,394.00	.00	.00	.00	3,394.00
011-8001-2100-203-01 580 PPS OFFICE CONFERENCE / TRA	1,087.00	.00	.00	.00	1,087.00
011-8001-2210-203-01 610 PPS OFFICE GENERAL SUPPLIES	2,000.00	.00	1,145.22	454.78	1,400.00
011-8001-1000-203-01 640 PPS INSTL MAGAZINES & SUBSC	.00	.00	.00	.00	.00
011-8001-2100-203-01 733 PPS OFFICE FURNITURE	.00	.00	.00	.00	.00
011-8001-2410-203-01 810 PPS DIRECTOR DUES & FEES	800.00	.00	500.00	.00	300.00
011-8001-2100-203-01 815 PPS OFFICE CONTINGENCY	125,000.00	1,980.00	9,900.00	1,980.00	113,120.00
TOTAL DEPT/SITE - SPED - ADMIN/CENTRAL	148,261.00	2,225.55	17,978.18	2,966.52	127,316.30

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-8002-2100-203-01 320 SPED EVALS & CONSULT PROF E	21,320.00	21,982.50	130,084.15	24,968.35	-133,732.50
011-8002-2150-203-01 320 SPCH & AUDIO SVCS PROF EDUC	31,571.00	.00	7,515.00	2,560.00	21,496.00
011-8002-2310-203-01 340 SPED LEGAL OTHER PROF SVCS	45,000.00	3,751.00	15,017.00	9,983.00	20,000.00
TOTAL DEPT/SITE - SPED - CONTRACTED SVCS	97,891.00	25,733.50	152,616.15	37,511.35	-92,236.50
011-8003-2100-203-01 320 SPED BCBA PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2110-203-01 320 SPED SOC WRK PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2120-203-01 320 SPED COUNSELOR PROF EDUC SV	.00	.00	.00	.00	.00
011-8003-2130-203-01 320 SPED NURSE PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2140-203-01 320 SPED PSYCH PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2150-203-01 320 SPED SLP PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2160-203-01 320 SPED OT PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2170-203-01 320 SPED PT PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-1000-203-01 560 SPED TUITION TUITION - SUMM	145,499.00	21,109.00	7,900.00	111,184.97	26,414.03
011-8003-1000-203-01 561 SPED TUITION TUITION - IN S	411,325.00	4,514.74	129,485.26	4,514.74	277,325.00
011-8003-1000-203-01 562 SPED TUITION TUITION - IN S	825,029.00	115,902.89	977,150.90	260,193.80	-412,315.70
011-8003-1000-203-01 563 SPED TUITION TUITION - OUT	78,910.00	8,654.11	76,743.89	8,654.11	-6,488.00
TOTAL DEPT/SITE - SPED - OUT OF DISTRICT	1,460,763.00	150,180.74	1,191,280.05	384,547.62	-115,064.67
011-8004-2702-203-01 510 SPED SUMMER PUPIL TRANSPORT	52,304.00	16,000.00	4,180.00	75,385.28	-27,261.28
011-8004-2712-203-01 510 SPED IN-DIST PUPIL TRANSPOR	393,993.00	.00	335,084.50	.00	58,908.50
011-8004-2722-203-01 510 SPED OUT-DIST PUPIL TRANSPO	442,142.00	61,179.65	710,358.00	61,179.65	-329,395.65
011-8004-2732-203-01 510 SPED FIELD TRIPS PUPIL TRAN	1,906.00	1,575.00	.00	1,575.00	331.00
TOTAL DEPT/SITE - SPED - TRANSPORTATION	890,345.00	78,754.65	1,049,622.50	138,139.93	-297,417.43
011-8005-2610-203-11 441 STRIDES BUILDING FACILITY R	.00	.00	.00	.00	.00
011-8005-1000-203-01 610 PPS INSTL GENERAL SUPPLIES	8,441.00	2,236.08	7,104.49	6,337.03	-5,000.52
011-8005-1000-203-02 610 PK INSTL GENERAL SUPPLIES	1,457.00	3,449.29	341.13	449.29	666.58
011-8005-2140-203-01 610 PSYCH ASSESSMENT GENERAL SU	13,866.00	3,540.00	3,936.00	6,630.00	3,300.00
011-8005-2150-203-01 610 SLP ASSESSMENT GENERAL SUPP	1,010.00	.00	.00	206.56	803.44
011-8005-2160-203-01 610 OT INSTL GENERAL SUPPLIES	1,775.00	.00	.00	.00	775.00
011-8005-2170-203-01 610 PT INSTL GENERAL SUPPLIES	458.00	82.08	28,184.45	82.08	-27,808.53
011-8005-2240-203-01 610 PPS ASSESSMENT GENERAL SUPP	2,500.00	4,112.51	775.17	4,112.51	-2,387.68
011-8005-2240-203-02 610 PK ASSESSMENT GENERAL SUPPL	255.00	.00	.00	.00	255.00
011-8005-1000-203-01 730 PPS INSTL EQUIPMENT	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - SPED - PROGRAM COSTS	28,762.00	10,419.96	40,341.24	17,817.47	-29,396.71
011-8006-2120-203-01 340 RECORD DISPOSAL OTHER PROF	575.00	.00	300.00	.00	275.00
011-8006-2130-203-01 340 MEDICAL OTHER PROF SVCS	11,500.00	.00	11,000.00	.00	500.00
011-8006-2600-203-01 430 MEDICAL REPAIRS & MAINT	900.00	.00	.00	.00	900.00

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-8006-2130-203-01 610 MEDICAL GENERAL SUPPLIES	6,280.00	141.40	2,360.85	772.16	3,146.99
011-8006-2190-203-01 610 CUMULATIVE FOLDER GENERAL S	450.00	.00	.00	.00	450.00
011-8006-2130-203-01 730 MEDICAL EQUIPMENT	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - SPED - OTHER PROGRAMS	19,705.00	141.40	13,660.85	772.16	5,271.99
011-9000-2611-100-01 430 WTR TREAT PLANT REPAIRS & M	59,302.00	1,496.00	26,789.50	32,071.80	440.70
011-9000-2620-100-01 430 MAINT OF BUILD REPAIRS & MA	115,300.00	19,460.43	27,073.10	28,405.03	59,821.87
011-9000-2630-100-01 430 GROUNDS REPAIRS & MAINT	8,150.00	89.63	2,573.72	1,436.22	4,140.06
011-9000-2610-100-01 431 OPER OF BUILD SVC CONTRACTS	285,911.00	22,598.01	187,643.59	88,525.12	9,742.29
011-9000-2630-100-01 431 GROUNDS SVC CONTRACTS	90,730.00	3,715.42	56,905.32	28,799.68	5,025.00
011-9000-2610-100-01 450 OPER OF BUILD PROJECTS	19,500.00	.00	32,822.40	14,627.60	-27,950.00
011-9000-2630-100-01 450 GROUNDS PROJECTS	2,500.00	.00	.00	.00	2,500.00
011-9000-2600-100-01 580 BLG & GRD CONFERENCE / TRAV	3,980.00	202.16	1,591.84	608.16	1,780.00
011-9000-2610-100-01 610 OPER OF BUILD GENERAL SUPPL	32,630.00	2,943.63	3,526.76	12,846.17	16,257.07
011-9000-2620-100-01 610 MAINT OF BUILD GENERAL SUPP	34,780.00	5,152.81	14,709.53	15,120.92	4,949.55
011-9000-2630-100-01 610 GROUNDS GENERAL SUPPLIES	10,135.00	2,627.59	4,844.50	4,136.93	1,153.57
011-9000-2600-100-01 730 BLG & GRD EQUIPMENT	3,000.00	.00	.00	.00	3,000.00
011-9000-2600-100-01 810 BLG & GRD DUES & FEES	870.00	.00	300.00	570.00	.00
TOTAL DEPT/SITE - BUILDINGS & GROUNDS	666,788.00	58,285.68	358,780.26	227,147.63	80,860.11
TOTAL FUND - OPERATING	36,293,369.00	2,776,469.89	5,864,899.29	8,235,216.86	22,193,252.85
TOTAL REPORT	36,293,369.00	2,776,469.89	5,864,899.29	8,235,216.86	22,193,252.85

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1000-0000-000-00 000 PFY PAYROLL PRIOR FISCAL YE	.00	63,327.18	.00	63,327.18	-63,327.18
011-1000-2100-203-01 111 PPS ADMIN CERTIFIED	359,404.00	25,233.92	.00	138,786.56	220,617.44
011-1000-2210-100-01 111 CURR & INST ADMIN CERTIFIED	343,561.00	26,427.78	.00	145,352.79	198,208.21
011-1000-2230-100-01 111 TECH ADMIN CERTIFIED	146,657.00	12,406.62	.00	69,736.41	76,920.59
011-1000-2320-100-01 111 SUPERINTENDENT CERTIFIED	223,000.00	16,692.30	.00	97,807.29	125,192.35
011-1000-2410-100-02 111 CONS ADMIN CERTIFIED	316,820.00	24,370.78	.00	134,039.29	182,780.71
011-1000-2410-100-03 111 MHS ADMIN CERTIFIED	314,780.00	24,213.84	.00	133,176.12	181,603.88
011-1000-2410-100-04 111 MS ADMIN CERTIFIED	330,735.00	25,441.16	.00	139,926.38	190,808.62
011-1000-2410-100-07 111 HS ADMIN CERTIFIED	470,041.00	38,569.56	.00	212,132.58	257,908.42
011-1000-2510-100-01 111 FIN & OPS ADMIN CERTIFIED	183,173.00	13,974.76	.00	78,361.18	104,811.82
011-1000-2900-910-05 111 ATHL DIR CERTIFIED	114,234.00	10,984.08	.00	60,412.44	53,821.56
011-1000-2600-100-01 112 BLD & GRNDS ADMIN NON-CERTI	137,200.00	10,606.16	.00	58,333.88	78,866.12
TOTAL DEPT/SITE - ADMIN PAYROLL	2,939,605.00	292,248.14	.00	1,331,392.46	1,608,212.54
011-1100-1000-100-02 111 CONS TEACHERS CERTIFIED	2,572,931.00	195,560.92	.00	586,682.76	1,986,248.24
011-1100-1000-100-03 111 MHHS TEACHERS CERTIFIED	2,731,450.00	226,119.46	.00	678,358.38	2,053,091.62
011-1100-1000-100-04 111 MS TEACHERS CERTIFIED	3,267,124.00	254,868.18	.00	764,604.54	2,502,519.46
011-1100-1000-100-07 111 HS TEACHERS CERTIFIED	4,724,242.00	399,047.66	.00	1,173,097.53	3,551,144.47
011-1100-1000-203-02 111 CONS SPED CERTIFIED	295,775.00	36,606.64	.00	109,819.92	185,955.08
011-1100-1000-203-03 111 MHHS SPED CERTIFIED	561,058.00	44,090.84	.00	132,272.52	428,785.48
011-1100-1000-203-04 111 MS SPED CERTIFIED	576,539.00	41,110.82	.00	123,332.46	453,206.54
011-1100-1000-203-07 111 HS SPED CERTIFIED	698,977.00	58,058.50	.00	174,175.50	524,801.50
011-1100-1000-400-10 111 TAG TEACHER CERTIFIED	153,910.00	7,835.52	.00	23,506.56	130,403.44
011-1100-1000-410-01 111 ELL TEACHERS CERTIFIED	90,073.00	7,064.60	.00	21,193.80	68,879.20
011-1100-1004-203-01 111 SPED EXTND SCHOOL YEAR CERT	20,000.00	.00	.00	93,690.00	20,000.00
011-1100-1004-700-02 111 CONS SUMR CERTIFIED	89,069.00	.00	.00	.00	-4,621.00
011-1100-1004-700-03 111 MHHS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-04 111 MS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-05 111 HS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-1004-700-05 111 HS SUMR CERTIFIED	.00	.00	.00	.00	.00
011-1100-2100-203-01 111 BCBAS CERTIFIED	177,411.00	8,823.00	.00	28,071.69	149,339.31
011-1100-2110-203-02 111 CONS SOC WRK CERTIFIED	103,498.00	8,045.78	.00	24,697.34	78,800.66
011-1100-2110-203-03 111 MHHS SOC WRK CERTIFIED	87,327.00	6,788.66	.00	20,365.98	66,961.02
011-1100-2110-203-04 111 MS SOC WRK CERTIFIED	60,712.00	.00	.00	11,748.96	48,963.04
011-1100-2110-203-07 111 HS SOC WRK CERTIFIED	87,327.00	6,788.66	.00	20,365.98	66,961.02
011-1100-2120-100-04 111 MS COUNSELORS CERTIFIED	314,922.00	23,548.68	.00	73,204.86	241,717.14
011-1100-2120-100-07 111 HS COUNSELORS CERTIFIED	376,873.00	22,605.90	.00	92,155.49	284,717.51
011-1100-2130-203-01 111 PPS NURSE-DISTRICT CERTIFIE	.00	.00	.00	.00	.00
011-1100-2130-203-02 111 CONS NURSE CERTIFIED	54,207.00	5,238.10	.00	17,192.80	37,014.20
011-1100-2130-203-03 111 MHHS NURSE CERTIFIED	59,046.00	5,523.80	.00	16,571.40	42,474.60
011-1100-2130-203-04 111 MS NURSE CERTIFIED	59,046.00	5,523.80	.00	20,581.53	38,464.47
011-1100-2130-203-07 111 HS NURSE CERTIFIED	53,154.00	5,238.10	.00	18,967.00	34,187.00
011-1100-2140-203-02 111 CONS PSYCH CERTIFIED	152,098.00	7,104.20	.00	21,312.60	130,785.40
011-1100-2140-203-03 111 MHHS PSYCH CERTIFIED	66,487.00	5,168.52	.00	15,505.56	50,981.44
011-1100-2140-203-04 111 MS PSYCH CERTIFIED	72,811.00	5,660.22	.00	16,980.66	55,830.34

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1100-2140-203-07 111 HS PSYCH CERTIFIED	103,498.00	12,765.44	.00	38,296.32	65,201.68
011-1100-2150-203-02 111 CONS SLP CERTIFIED	160,575.00	12,482.86	.00	37,448.58	123,126.42
011-1100-2150-203-03 111 MHHS SLP CERTIFIED	61,984.00	4,818.54	.00	14,455.62	47,528.38
011-1100-2150-203-04 111 MS SLP CERTIFIED	98,591.00	7,664.32	.00	22,992.96	75,598.04
011-1100-2150-203-07 111 HS SLP CERTIFIED	89,157.00	6,930.92	.00	20,792.76	68,364.24
011-1100-2160-203-01 111 OT CERTIFIED	164,826.00	17,856.83	.00	48,549.21	116,276.79
011-1100-2167-203-01 111 OT/PT SUMR CERTIFIED	6,571.00	.00	.00	7,987.09	-1,416.09
011-1100-2170-203-01 111 PT CERTIFIED	106,243.00	10,654.08	.00	29,760.00	76,483.00
011-1100-2220-100-02 111 CONS LIBRARY CERTIFIED	81,410.00	6,328.68	.00	18,986.04	62,423.96
011-1100-2220-100-03 111 MHHS LIBRARY CERTIFIED	53,600.00	7,849.56	.00	23,548.68	30,051.32
011-1100-2220-100-04 111 MS LIBRARY CERTIFIED	.00	.00	.00	.00	.00
011-1100-2220-100-07 111 HS LIBRARY CERTIFIED	102,374.00	7,849.56	.00	23,548.68	78,825.32
011-1100-1000-100-01 113 DIST TEACHER PERM BLD SUBS	228,060.00	20,265.00	.00	50,820.00	177,240.00
011-1100-1000-100-01 123 DIST TEACHER DAILY SUBS	114,652.00	18,342.50	.00	31,846.00	82,806.00
011-1100-1000-910-04 131 LIFEGUARD EXTRA DUTIES	1,232.00	.00	.00	.00	1,232.00
011-1100-1100-100-02 131 CONS GR LVL LDR EXTRA DUTIE	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-03 131 MHHS GR LVL LDR EXTRA DUTIE	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-04 131 MS GR LVL LDR EXTRA DUTIES	16,000.00	.00	.00	.00	16,000.00
011-1100-1100-100-06 131 NIGHT ALC STPND EXTRA DUTIE	48,836.00	4,127.58	.00	12,382.74	36,453.26
011-1100-1100-100-07 131 HS DEPT HEAD EXTRA DUTIES	66,521.00	.00	.00	.00	66,521.00
011-1100-1100-203-01 131 HD NURSE/PSYCH EXTRA DUTIES	5,316.00	.00	.00	.00	5,316.00
011-1100-1200-910-03 131 MHHS COACHES EXTRA DUTIES	5,040.00	.00	.00	.00	5,040.00
011-1100-1200-910-04 131 MS COACHES EXTRA DUTIES	5,040.00	.00	.00	.00	5,040.00
011-1100-1200-910-05 131 HS COACHES EXTRA DUTIES	239,742.00	68,981.50	.00	68,981.50	170,760.50
011-1100-1300-900-01 131 DIST CO-CURRIC EXTRA DUTIES	11,730.00	.00	.00	.00	11,730.00
011-1100-1300-900-02 131 CONS CO-CURRIC EXTRA DUTIES	528.00	.00	.00	.00	528.00
011-1100-1300-900-03 131 MHHS CO-CURRIC EXTRA DUTIES	13,661.00	.00	.00	.00	13,661.00
011-1100-1300-900-04 131 MS CO-CURRIC EXTRA DUTIES	24,854.00	.00	.00	.00	24,854.00
011-1100-1300-900-05 131 HS CO-CURRIC EXTRA DUTIES	87,265.00	.00	.00	.00	87,265.00
011-1100-1500-100-01 131 REG ED HOMEBOUND EXTRA DUTI	17,500.00	409.76	.00	914.08	16,585.92
011-1100-1500-203-01 131 SPED HOMEBOUND EXTRA DUTIES	16,000.00	611.20	.00	1,684.00	14,316.00
011-1100-1730-900-10 131 PARTICIPATION FEES EXTRA DU	-15,000.00	.00	.00	.00	-15,000.00
011-1100-2130-203-01 131 PPS NURSE-DISTRICT EXTRA DU	37,181.00	8,947.46	.00	20,162.46	16,018.54
011-1100-2212-100-01 131 CURR WRITING EXTRA DUTIES	3,536.00	3,536.00	.00	8,512.00	28,669.00
011-1100-2213-100-01 131 STAFF DEV EXTRA DUTIES	10,000.00	100.00	.00	3,956.00	6,044.00
011-1100-2310-900-01 131 CABLE TV EXTRA DUTIES	14,500.00	2,373.76	.00	-217.32	14,717.32
011-1100-2900-910-05 131 ATH TRAINER EXTRA DUTIES	45,366.00	3,780.58	.00	15,122.32	30,243.68
011-1100-0000-100-01 199 REG ED PYRL ADJ	-328,788.00	576.92	.00	13,973.06	-342,761.06
011-1100-0000-203-01 199 SPEC ED PYRL ADJ	66,100.00	.00	.00	.00	66,100.00
TOTAL DEPT/SITE - CERTIFIED PAYROLL	19,298,232.00	1,613,673.61	.00	4,792,958.60	14,505,273.40
011-1200-1000-100-02 112 CONS REG PARA NON-CERTIFIED	34,740.00	7,221.07	.00	17,326.66	17,413.34
011-1200-1000-100-03 112 MHHS REG PARA NON-CERTIFIED	17,370.00	1,120.14	.00	2,245.62	15,124.38
011-1200-1000-100-04 112 MS REG PARA NON-CERTIFIED	29,299.00	4,085.03	.00	9,265.98	20,033.02

NEW FAIRFIELD BOE
 DETAIL EXPENDITURE STATUS REPORT

SELECTION CRITERIA: orgn.fund='011'
 ACCOUNTING PERIOD: 5/22

SORTED BY: FUND,DEPT/SITE,ACCOUNT
 TOTALED ON: FUND,DEPT/SITE
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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1200-1000-203-02 112 CONS SPED PARA NON-CERTIFIE	227,976.00	21,692.75	.00	44,048.08	183,927.92
011-1200-1000-203-03 112 MHHS SPED PARA NON-CERTIFIE	344,404.00	48,039.10	.00	108,910.79	235,493.21
011-1200-1000-203-04 112 MS SPED PARA NON-CERTIFIE	209,510.00	35,472.67	.00	79,346.72	130,163.28
011-1200-1000-203-07 112 HS SPED PARA NON-CERTIFIE	279,347.00	26,123.43	.00	58,639.26	220,707.74
011-1200-1004-203-01 112 SPED SUMR PARA NON-CERTIFIE	22,809.00	.00	.00	20,495.81	2,313.19
011-1200-2110-203-08 112 SPECTAL FRIEND NON-CERTIFIE	2,086.00	.00	.00	2,086.00	0.00
011-1200-3100-100-02 112 CONS CAFE AIDE NON-CERTIFIE	28,080.00	2,870.00	.00	7,853.75	20,226.25
011-1200-3100-100-03 112 MHHS CAFE AIDE NON-CERTIFIE	36,720.00	4,179.52	.00	11,389.54	25,330.46
011-1200-3100-100-04 112 MS CAFE AIDE NON-CERTIFIE	18,720.00	3,024.00	.00	7,224.00	11,496.00
011-1200-3100-100-05 112 HS CAFE AIDE NON-CERTIFIE	8,190.00	.00	.00	8,190.00	0.00
011-1200-1000-203-01 123 DIST SPED PARA DAILY SUBS	56,373.00	2,444.00	.00	6,012.50	50,360.50
TOTAL DEPT/SITE - PARA PAYROLL	1,315,624.00	156,271.71	.00	372,758.71	942,865.29
011-1300-2100-203-01 112 PPS SECTRY NON-CERTIFIED	166,393.00	13,396.80	.00	56,950.32	109,442.68
011-1300-2120-100-07 112 HS COUN SECTRY NON-CERTIFIE	56,752.00	4,308.80	.00	20,897.68	35,854.32
011-1300-2210-100-01 112 CURR & INST SECTRY NON-CERT	59,078.00	4,486.40	.00	21,759.04	37,318.96
011-1300-2230-100-01 112 TECH SECTRY NON-CERTIFIED	124,644.00	9,456.00	.00	46,611.60	78,032.40
011-1300-2310-100-01 112 BOE REC SECTRY NON-CERTIFIE	2,608.00	213.48	.00	723.46	1,884.54
011-1300-2320-100-01 112 CO SECTRY NON-CERTIFIED	68,513.00	-24,145.00	.00	-29,911.50	98,424.50
011-1300-2410-100-02 112 CONS SECTRY NON-CERTIFIED	109,145.00	8,321.60	.00	40,859.76	68,285.24
011-1300-2410-100-03 112 MHHS SECTRY NON-CERTIFIED	110,754.00	8,467.20	.00	41,445.09	69,308.91
011-1300-2410-100-04 112 MS SECTRY NON-CERTIFIED	101,649.00	4,012.80	.00	32,923.20	68,725.80
011-1300-2410-100-05 112 ATHLETICS SECTRY NON-CERTIF	208,460.00	16,737.58	.00	3,581.15	-3,581.15
011-1300-2410-100-07 112 HS SECTRY NON-CERTIFIED	61,978.00	4,728.00	.00	74,611.06	133,848.94
011-1300-2510-100-01 112 FIN & OPS SECTRY NON-CERTIF	84,624.00	38,152.66	.00	23,063.78	38,914.22
011-1300-2570-100-01 112 HR SECTRY NON-CERTIFIED	59,328.00	4,486.40	.00	75,162.06	9,461.94
011-1300-2600-100-01 112 BLD & GRNDS SECTRY NON-CERT	4,000.00	2,197.01	.00	22,509.04	36,818.96
011-1300-2410-100-01 123 DIST SECTRY DAILY SUBS	1,217,926.00	95,411.11	.00	6,485.39	-2,485.39
TOTAL DEPT/SITE - SECRETARY PAYROLL				437,671.13	780,254.87
011-1400-2610-100-01 112 DIST CUSTODIAN NON-CERTIFIE	8,456.00	.00	.00	60,714.81	8,456.00
011-1400-2610-100-02 112 CONS CUSTODIAN NON-CERTIFIE	164,145.00	12,641.02	.00	88,520.10	103,430.19
011-1400-2610-100-03 112 MHHS CUSTODIAN NON-CERTIFIE	223,497.00	17,907.96	.00	58,086.46	134,976.90
011-1400-2610-100-04 112 MS CUSTODIAN NON-CERTIFIED	188,475.00	11,675.83	.00	96,697.22	130,388.54
011-1400-2610-100-07 112 HS CUSTODIAN NON-CERTIFIED	277,843.00	20,414.40	.00	98,213.47	181,145.78
011-1400-2620-100-01 112 TRADESMEN NON-CERTIFIED	264,196.00	20,243.20	.00	57,096.56	165,982.53
011-1400-2630-100-01 112 GROUNDSKEEPER NON-CERTIFIED	154,560.00	11,342.08	.00	47,874.75	97,463.44
011-1400-2610-100-01 123 DIST CUSTODIAN DAILY SUBS	89,501.00	3,120.00	.00	4,493.92	41,626.25
011-1400-1910-100-01 130 OT RENTAL OVERTIME	3,531.00	1,287.74	.00	1,728.96	-4,493.92
011-1400-2610-100-01 130 DIST CUSTODIAN OVERTIME	5,000.00	552.72	.00	3,415.47	3,531.00
011-1400-2610-100-02 130 CONS CUSTODIAN OVERTIME	5,000.00	514.17	.00	3,152.58	1,584.53
011-1400-2610-100-03 130 MHHS CUSTODIAN OVERTIME	10,000.00	384.35	.00	2,386.78	6,847.42
011-1400-2610-100-04 130 MS CUSTODIAN OVERTIME	15,000.00	195.29	.00		12,613.22

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-1400-2620-100-01 130 TRADESMEN OVERTIME	20,000.00	759.12	.00	6,703.27	13,296.73
011-1400-2630-100-01 130 GROUNDSKEEPER OVERTIME	15,000.00	1,012.79	.00	5,211.49	9,788.51
TOTAL DEPT/SITE - BLD & GROUNDS PAYROLL	1,444,204.00	102,050.67	.00	534,295.84	909,908.16
011-1500-2230-100-01 112 TECHNICIANS NON-CERTIFIED	228,475.00	22,046.30	.00	120,994.65	107,480.35
011-1500-2580-100-01 112 NETWORK TECH NON-CERTIFIED	62,029.00	5,964.30	.00	32,803.65	29,225.35
TOTAL DEPT/SITE - TECH PAYROLL	290,504.00	28,010.60	.00	153,798.30	136,705.70
011-1600-2670-100-01 112 CROSSING GUARDS NON-CERTIFI	9,785.00	1,494.68	.00	3,980.44	5,804.56
011-1600-1200-910-05 131 ATH EVENT STAFF EXTRA DUTIE	9,785.00	1,145.00	.00	3,582.50	-3,582.50
TOTAL DEPT/SITE - SEC & SAFETY PAYROLL	9,785.00	2,639.68	.00	7,562.94	2,222.06
011-2000-2600-100-02 430 CONS REP MAINT REPAIRS & MA	.00	.00	.00	.00	.00
011-2000-2704-100-02 510 CONS FIELD TRIPS PUPIL TRAN	695.00	.00	694.78	.00	.22
011-2000-2410-100-02 531 CONS PRINCIPAL POSTAGE	800.00	.00	800.00	.00	.00
011-2000-1000-100-02 550 CONS INSTL PRINTING	2,279.00	.00	.00	2,363.00	-84.00
011-2000-1000-100-02 580 CONS INSTL CONFERENCE / TRA	1,500.00	.00	1,000.00	.00	500.00
011-2000-2410-100-02 580 CONS PRINCIPAL CONFERENCE / TRA	2,300.00	.00	2,300.00	.00	.00
011-2000-1000-100-02 610 CONS INSTL GENERAL SUPPLIES	49,609.00	-384.82	18,397.42	32,179.46	-967.88
011-2000-2410-100-02 610 CONS PRINCIPAL GENERAL SUPP	2,553.00	1,824.90	.00	1,824.90	728.10
011-2000-1000-100-02 640 CONS INSTL MAGAZINES & SUBS	313.00	.00	.00	10,936.49	313.00
011-2000-1000-100-02 641 CONS INSTL TEXTBOOKS & WORK	25,130.00	.00	4,658.95	.00	9,534.56
011-2000-1000-100-02 642 CONS INSTL LIBRARY BOOKS	7,820.00	.00	.00	.00	7,820.00
011-2000-1000-100-02 730 CONS INSTL FURNITURE	2,328.00	.00	.00	.00	2,328.00
011-2000-1000-100-02 810 CONS INSTL DUES & FEES	237.00	.00	.00	237.00	.00
011-2000-1000-100-02 810 CONS INSTL DUES & FEES	837.00	69.00	768.00	69.00	.00
TOTAL DEPT/SITE - CONSOLIDATED	96,401.00	1,509.08	28,619.15	47,609.85	20,172.00
011-3000-2600-100-03 430 MHHS REP MAINT REPAIRS & MA	350.00	.00	.00	.00	350.00
011-3000-2704-100-03 510 MHHS FIELD TRIPS PUPIL TRAN	1,249.00	.00	686.59	108.86	453.55
011-3000-2410-100-03 531 MHHS PRINCIPAL POSTAGE	800.00	.00	.00	.00	800.00
011-3000-1000-100-03 550 MHHS INSTL PRINTING	200.00	.00	.00	.00	200.00
011-3000-1000-100-03 580 MHHS INSTL CONFERENCE / TRA	2,440.00	.00	.00	.00	2,440.00
011-3000-2410-100-03 580 MHHS PRINCIPAL CONFERENCE / TRA	3,010.00	.00	.00	.00	3,010.00
011-3000-1000-100-03 610 MHHS INSTL GENERAL SUPPLIES	28,466.00	2,601.07	9,230.82	19,037.08	198.10
011-3000-2410-100-03 610 MHHS PRINCIPAL GENERAL SUPP	785.00	.00	623.60	.00	161.40
011-3000-1000-100-03 640 MHHS INSTL MAGAZINES & SUBS	651.00	.00	195.99	1,187.09	-536.09
011-3000-1000-100-03 641 MHHS INSTL TEXTBOOKS & WORK	34,181.00	319.46	195.99	25,788.74	8,196.27
011-3000-1000-100-03 642 MHHS INSTL LIBRARY BOOKS	7,500.00	.00	339.99	.00	7,500.00
011-3000-1000-100-03 730 MHHS INSTL FURNITURE	.00	.00	.00	.00	-339.99
011-3000-1000-100-03 733 MHHS INSTL FURNITURE	.00	.00	.00	.00	.00

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-3000-1000-100-03 810 MHHS INSTL DUES & FEES	400.00	.00	139.00	195.00	66.00
011-3000-2410-100-03 810 MHHS PRINCIPAL DUES & FEES	730.00	.00	.00	235.00	495.00
TOTAL DEPT/SITE - MEETING HOUSE HILL	80,762.00	2,920.53	11,215.99	46,551.77	22,994.24
011-4000-2600-100-04 430 MS REP MAINT REPAIRS & MAIN	1,000.00	108.00	892.00	108.00	.00
011-4000-2704-100-04 510 MS FIELD TRIPS PUPIL TRANSP	1,000.00	.00	.00	.00	1,000.00
011-4000-2410-100-04 531 MS PRINCIPAL POSTAGE	719.00	500.00	.00	669.98	49.02
011-4000-1000-100-04 550 MS INSTL PRINTING	.00	.00	.00	.00	.00
011-4000-1000-100-04 580 MS INSTL CONFERENCE / TRAVE	1,800.00	240.00	.00	240.00	1,560.00
011-4000-2410-100-04 580 MS PRINCIPAL CONFERENCE / T	.00	.00	.00	.00	.00
011-4000-1000-100-04 610 MS INSTL GENERAL SUPPLIES	33,967.00	1,340.10	8,029.74	15,863.74	10,073.52
011-4000-2410-100-04 610 MS PRINCIPAL GENERAL SUPPLI	.00	.00	.00	.00	.00
011-4000-2490-100-04 610 MS GRADUATION GENERAL SUPPL	1,291.00	.00	1,250.00	.00	41.00
011-4000-1000-100-04 640 MS INSTL MAGAZINES & SUBSCR	1,197.00	.00	160.69	24.95	11.36
011-4000-1000-100-04 641 MS INSTL TEXTBOOKS & WORKBO	3,860.00	.00	500.00	.00	3,860.00
011-4000-1000-100-04 642 MS INSTL LIBRARY BOOKS	5,105.00	.00	.00	.00	4,605.00
011-4000-1000-100-04 730 MS INSTL EQUIPMENT	6,984.00	.00	.00	.00	6,984.00
011-4000-1000-100-04 733 MS INSTL FURNITURE	5,520.00	541.76	.00	541.76	4,978.24
011-4000-1000-100-04 810 MS INSTL DUES & FEES	290.00	.00	.00	.00	290.00
011-4000-2410-100-04 810 MS PRINCIPAL DUES & FEES	978.00	.00	.00	853.00	125.00
TOTAL DEPT/SITE - MIDDLE SCHOOL	62,711.00	2,729.86	10,832.43	18,301.43	33,577.14
011-5000-1000-100-07 320 HS INSTL PROF EDUC SVCS	8,950.00	.00	350.00	.00	8,600.00
011-5000-2600-100-07 430 HS REP MAINT REPAIRS & MAIN	11,500.00	979.60	2,930.00	1,119.60	7,450.40
011-5000-2704-100-07 510 HS FIELD TRIPS PUPIL TRANSP	14,300.00	1,410.36	10,779.64	1,410.36	2,110.00
011-5000-2120-100-07 531 HS COUNSELING POSTAGE	500.00	.00	.00	.00	500.00
011-5000-2410-100-07 531 HS PRINCIPAL POSTAGE	1,500.00	1,400.00	35.00	1,400.00	65.00
011-5000-1000-100-07 550 HS INSTL PRINTING	1,675.00	.00	.00	.00	1,675.00
011-5000-2120-100-07 550 HS COUNSELING PRINTING	200.00	.00	.00	.00	200.00
011-5000-1000-100-07 580 HS INSTL CONFERENCE / TRAVE	12,845.00	99.00	620.00	1,136.90	11,088.10
011-5000-2410-100-07 580 HS PRINCIPAL CONFERENCE / T	750.00	.00	.00	.00	750.00
011-5000-1000-100-07 610 HS INSTL GENERAL SUPPLIES	90,740.00	5,522.23	36,337.98	39,801.61	14,600.41
011-5000-2120-100-07 610 HS COUNSELING GENERAL SUPPL	1,500.00	.00	.00	.00	1,500.00
011-5000-2410-100-07 610 HS PRINCIPAL GENERAL SUPPLI	5,000.00	.00	1,262.12	1,155.83	2,582.05
011-5000-2490-100-07 610 HS GRADUATION GENERAL SUPPL	12,500.00	.00	10,039.21	.00	2,460.79
011-5000-1000-100-07 640 HS INSTL MAGAZINES & SUBSCR	1,310.00	.00	.00	.00	1,310.00
011-5000-1000-100-07 641 HS INSTL TEXTBOOKS & WORKBO	44,324.00	7,847.26	314.06	28,017.49	15,992.45
011-5000-1000-100-07 642 HS INSTL LIBRARY BOOKS	12,000.00	425.03	8,000.00	518.58	3,481.42
011-5000-1000-100-07 730 HS INSTL EQUIPMENT	8,305.00	.00	2,547.15	3,985.87	1,771.98
011-5000-1000-100-07 733 HS INSTL FURNITURE	.00	.00	.00	.00	.00
011-5000-1000-100-07 810 HS INSTL DUES & FEES	50,555.00	896.58	24,541.00	12,948.58	13,065.42
011-5000-2410-100-07 810 HS PRINCIPAL DUES & FEES	1,952.00	.00	1,157.69	89.00	705.31
011-5000-1000-100-07 811 HS PRINCIPAL ACCREDITATION	8,925.00	.00	.00	4,005.00	4,920.00
TOTAL DEPT/SITE - HIGH SCHOOL	289,331.00	18,580.06	98,913.85	95,588.82	94,828.33

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FUND - 011 -- OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-5500-2660-910-05 340 EVENT SUPERVISION OTHER PRO	7,000.00	.00	6,000.00	480.00	520.00
011-5500-2900-910-05 340 ATHLETICS OTHER PROF SVCS	17,100.00	1,861.88	4,039.12	9,459.88	3,601.00
011-5500-2901-910-05 340 OFFICIALS OTHER PROF SVCS	51,406.00	11,117.00	.00	29,678.00	21,728.00
011-5500-2900-910-05 490 ATHLETICS RECONDITIONING	14,184.00	.00	.00	.00	14,184.00
011-5500-2704-910-05 510 ATHL TRANS PUPIL TRANSPORTA	101,200.00	9,563.60	85,136.40	15,878.36	185.24
011-5500-2900-910-05 610 ATHLETICS GENERAL SUPPLIES	53,307.00	105.28	9,612.49	17,713.71	25,980.80
011-5500-2910-910-05 610 ATHLETICS OFFICE GENERAL SU	150.00	.00	.00	.00	150.00
011-5500-2900-910-05 730 ATHLETICS EQUIPMENT	9,500.00	.00	.00	.00	9,500.00
011-5500-1710-910-05 810 ATHL GATE RECEIPT DUES & FE	-12,000.00	.00	.00	.00	-12,000.00
011-5500-1730-910-05 810 ATHL PARTICIPATION DUES & F	-65,000.00	.00	900.00	.00	-65,900.00
011-5500-2900-910-05 810 ATHLETICS DUES & FEES	16,650.00	.00	4,000.00	9,430.00	3,220.00
TOTAL DEPT/SITE - ATHLETICS	193,497.00	22,647.76	109,688.01	82,639.95	1,169.04
011-5999-9999-999-99 MISC EXPENDITURE MISCELLANE	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - MISCELLANEOUS	.00	.00	.00	.00	.00
011-6000-2800-100-01 220 EMPLOYEE BENEFITS FICA	670,505.00	68,772.87	.00	239,638.23	430,866.77
011-6000-2800-100-01 230 EMPLOYEE BENEFITS PENSION	480,963.00	.00	.00	480,963.00	.00
011-6000-2800-100-01 250 EMPLOYEE BENEFITS TUITION R	20,000.00	.00	3,880.64	3,287.01	12,832.35
011-6000-2800-100-01 260 EMPLOYEE BENEFITS UNEMPLOYM	44,621.00	.00	25,000.00	.00	19,621.00
011-6000-2800-100-01 270 EMPLOYEE BENEFITS WRKS COMP	218,673.00	.00	42,639.75	163,290.25	12,743.00
011-6000-2800-100-01 291 EMPLOYEE BENEFITS ATTENDANC	1,200.00	.00	.00	1,200.00	.00
011-6000-2660-100-09 340 SECURITY GUARDS OTHER PROF	32,640.00	.00	.00	.00	32,640.00
011-6000-2310-100-01 520 LIABILITY AUTO PROPERTY INS	252,867.00	.00	180,975.75	80,100.05	-8,208.80
011-6000-1000-100-01 566 TUITION TUITION - VO-AG	34,119.00	3,411.40	3,411.40	37,526.40	-6,818.80
011-6000-1000-100-01 567 TUITION TUITION - MAGNET	43,500.00	36,000.00	.00	36,000.00	7,500.00
011-6000-2110-600-01 568 ADULT EDUCATION TUITION - A	20,803.00	.00	.00	.00	20,803.00
TOTAL DEPT/SITE - DISTRICTWIDE	1,819,891.00	108,184.27	255,907.54	1,042,004.94	521,978.52
011-6100-2310-100-01 580 BOE CONFERENCE / TRAVEL	750.00	.00	.00	.00	750.00
011-6100-2310-100-01 810 BOE DUES & FEES	30,000.00	30.00	1,207.74	26,850.57	1,941.69
TOTAL DEPT/SITE - BOARD OF EDUCATION	30,750.00	30.00	1,207.74	26,850.57	2,691.69
011-6200-2310-100-01 340 LEGAL OTHER PROF SVCS	64,852.00	.00	.00	28,895.00	35,957.00
011-6200-2320-100-01 340 CENTRAL OFFICE OTHER PROF S	.00	.00	.00	.00	.00
011-6200-2320-100-01 531 CENTRAL OFFICE POSTAGE	700.00	.00	408.08	91.92	200.00
011-6200-2320-100-01 540 CENTRAL OFFICE ADVERTISING	4,810.00	.00	150.00	.00	4,660.00
011-6200-2320-100-01 550 CENTRAL OFFICE PRINTING	8,058.00	.00	.00	7,995.00	63.00
011-6200-2320-100-01 580 CENTRAL OFFICE CONFERENCE /	6,600.00	4,416.82	2,049.64	7,713.74	-3,163.38
011-6200-2320-100-01 610 CENTRAL OFFICE GENERAL SUPP	9,337.00	378.49	3,548.49	7,661.78	-1,873.27

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-6200-2320-100-01 640 CENTRAL OFFICE MAGAZINES & TOTAL DEPT/SITE - CENTRAL OFFICE	325.00 14,390.00 109,072.00	398.95 153.95 5,348.21	.00 .00 6,156.21	477.95 12,927.95 65,763.34	-152.95 1,462.05 37,152.45
011-6300-2510-100-01 340 FINANCIAL SVCS OTHER PROF S	334,634.00	.00	.00	72,944.55	261,689.45
011-6300-2510-100-01 580 FINANCIAL SVCS CONFERENCE /	500.00	282.18	118.58	282.18	99.24
011-6300-2510-100-01 650 FINANCIAL SVCS SOFTWARE	32,099.00	-18,722.78	1,992.00	25,547.40	4,559.60
011-6300-2510-100-01 810 FINANCIAL SVCS DUES & FEES	3,100.00	550.00	.00	550.00	2,550.00
TOTAL DEPT/SITE - FISCAL SERVICES	370,333.00	-17,890.60	2,110.58	99,324.13	268,898.29
011-6400-2570-100-01 340 HR OTHER PROF SVCS	10,000.00	459.64	3,398.32	4,355.89	2,245.79
011-6400-2571-100-01 340 EMPLY PHYSICALS OTHER PROF	1,500.00	155.00	535.00	465.00	500.00
011-6400-2572-100-01 340 ATT & RECRUIT SFTWRE OTHER	.00	.00	.00	.00	.00
011-6400-2570-100-01 580 HR GENERAL SUPPLIES	250.00	.00	.00	.00	250.00
011-6400-2570-100-01 610 HR GENERAL SUPPLIES	6,000.00	174.54	743.62	174.54	5,081.84
011-6400-2570-100-01 650 HR SOFTWARE	31,467.00	18,722.78	.00	27,818.18	3,648.82
011-6400-2570-100-01 810 HR DUES & FEES	8,045.00	1,066.52	1,433.48	1,066.52	5,545.00
TOTAL DEPT/SITE - HUMAN RESOURCES	57,262.00	20,578.48	6,110.42	33,880.13	17,271.45
011-6500-2230-100-01 340 DISTRICT TECH OTHER PROF SV	19,500.00	4,000.00	1,998.00	4,239.00	13,263.00
011-6500-2230-100-01 430 DISTRICT TECH REPAIRS & MAI	7,000.00	-56,730.56	2,068.00	2,762.76	2,169.24
011-6500-2230-100-01 432 DISTRICT TECH SVC CONT	117,512.00	69,469.15	104,780.81	69,469.15	-56,737.96
011-6500-1000-100-01 530 DIST INST TECH COMMUNICATIO	32,240.00	.00	7,523.92	24,164.96	551.12
011-6500-2230-100-01 610 DISTRICT TECH GENERAL SUPPL	8,400.00	-2,530.61	4,260.30	5,319.33	-1,179.63
011-6500-1000-100-01 650 DIST INST TECH SOFTWARE	63,549.00	-36,834.00	3,188.90	20,475.24	39,884.86
011-6500-1000-100-02 650 CONS INST TECH SOFTWARE	20,969.00	-1,271.00	8,149.50	10,383.80	2,435.70
011-6500-1000-100-03 650 MHHS INST TECH SOFTWARE	21,522.00	-3,179.20	6,054.25	15,702.89	-235.14
011-6500-1000-100-04 650 MS INST TECH SOFTWARE	11,931.00	-6,588.70	.00	18,004.08	-6,073.08
011-6500-1000-100-07 650 HS INST TECH SOFTWARE	7,479.00	-2,418.20	5,273.00	8,440.97	-6,234.97
011-6500-1000-203-01 650 PPS INST TECH SOFTWARE	22,545.00	9,913.20	.00	11,713.20	10,831.80
011-6500-2230-100-01 650 DISTRICT TECH SOFTWARE	94,044.00	19,893.34	3,736.08	104,432.46	-14,124.54
011-6500-2230-100-02 650 CONS SYS TECH SOFTWARE	1,290.00	.00	.00	2,900.00	-1,610.00
011-6500-2230-100-03 650 MHHS SYS TECH SOFTWARE	1,610.00	.00	.00	2,900.00	-1,290.00
011-6500-2230-100-04 650 MS SYS TECH SOFTWARE	1,080.00	1,008.00	.00	1,008.00	72.00
011-6500-2230-100-07 650 HS SYS TECH SOFTWARE	15,502.00	72.36	750.00	9,454.38	5,297.62
011-6500-2230-203-01 650 PPS SYS TECH SOFTWARE	15,872.00	7,513.00	.00	15,128.44	743.56
011-6500-2230-203-01 730 DISTRICT TECH EQUIPMENT	180,500.00	7,513.00	30,533.38	36,525.52	113,441.10
TOTAL DEPT/SITE - TECHNOLOGY	642,545.00	2,316.78	178,316.14	363,024.18	101,204.68
011-6600-2700-100-01 510 HOME-TO-SCHOOL PUPIL TRANSP	1,311,644.00	652,724.75	662,180.17	652,724.75	-3,260.92
011-6600-2701-100-01 510 MAGNET TRANSPORT PUPIL TRAN	39,382.00	9,808.00	43,223.92	9,808.00	-13,649.92
011-6600-2703-100-01 510 VO-AG TRANSPORT PUPIL TRAN	24,742.00	.00	24,741.60	1,600.00	-1,599.60

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
TOTAL DEPT/SITE - PUPIL TRANSPORTATION	1,375,768.00	662,532.75	730,145.69	664,132.75	-18,510.44
011-6700-1000-100-01 440 COPIERS RENTALS	140,297.00	10,633.68	69,402.67	61,570.41	9,323.92
011-6700-2580-100-01 440 POSTAGE MACHINES RENTALS	6,056.00	1,415.61	4,246.83	1,415.61	393.56
TOTAL DEPT/SITE - BUSINESS MACHINES	146,353.00	12,049.29	73,649.50	62,986.02	9,717.48
011-6800-1000-100-01 530 TELEPHONE COMMUNICATIONS	61,513.00	.00	4,624.22	34,736.95	22,151.83
011-6800-2600-100-01 622 UTILITIES ELECTRICITY	697,933.00	39,453.91	425,007.76	153,281.53	119,643.71
011-6800-2600-100-01 623 UTILITIES BOTTLED GAS	24,500.00	1,188.88	13,822.54	4,177.46	6,500.00
011-6800-2600-100-01 624 UTILITIES OIL	189,750.00	89.97	187,254.26	245.74	2,250.00
011-6800-2700-100-01 626 TRANSPORTATION GASOLINE	3,140.00	.00	.00	2,722.77	417.23
011-6800-2700-100-01 627 TRANSPORTATION DIESEL	85,932.00	.00	500.00	7,765.15	77,666.85
TOTAL DEPT/SITE - UTILITIES	1,062,768.00	40,732.76	631,208.78	202,929.60	228,629.62
011-7000-2210-100-01 330 CURR & INST EMP TRAIN & DEV	73,350.00	-22,397.78	20,055.27	48,524.22	4,770.51
011-7000-2240-100-01 340 TESTING & EVALUATION OTHER	.00	.00	.00	.00	.00
011-7000-2210-100-01 531 CURR & INST POSTAGE	50.00	.00	.00	.00	50.00
011-7000-2210-100-01 580 CURR & INST CONFERENCE / TR	3,700.00	31.96	60.81	189.19	3,450.00
011-7000-2210-100-01 610 CURR & INST GENERAL SUPPLIE	2,550.00	.00	1,000.00	651.50	898.50
011-7000-2210-100-01 640 CURR & INST MAGAZINES & SUB	.00	.00	.00	.00	.00
011-7000-2210-100-01 641 CURR & INST TEXTBOOKS & WOR	5,000.00	-39,678.49	737.22	276.25	3,986.53
011-7000-2210-100-01 810 CURR & INST DUES & FEES	2,030.00	.00	.00	178.00	1,852.00
TOTAL DEPT/SITE - CURRICULUM	86,680.00	-62,044.31	21,853.30	49,819.16	15,007.54
011-7001-1000-400-01 320 ENRICHMENT PROF EDUC SVCS	2,500.00	.00	.00	5,000.00	-2,500.00
011-7001-2240-400-01 340 ENRICH TESTING OTHER PROF S	2,000.00	.00	1,673.42	.00	326.58
011-7001-2704-100-01 510 ENRICH FIELD TRIPS PUPIL TR	.00	.00	.00	.00	.00
011-7001-1000-400-01 610 ENRICHMENT GENERAL SUPPLIES	3,200.00	.00	.00	.00	3,200.00
011-7001-1000-400-01 810 ENRICHMENT DUES & FEES	600.00	.00	.00	.00	600.00
TOTAL DEPT/SITE - ENRICHMENT SERVICES	8,300.00	.00	1,673.42	5,000.00	1,626.58
011-8001-2213-203-01 330 PPS STAFF DEV EMP TRAIN & D	10,880.00	98.00	3,113.97	366.53	7,399.50
011-8001-2100-203-01 531 PPS OFFICE POSTAGE	5,100.00	.00	3,318.99	263.21	1,517.80
011-8001-1000-203-01 580 PPS INSTL CONFERENCE / TRAV	3,394.00	.00	.00	.00	3,394.00
011-8001-2100-203-01 580 PPS OFFICE CONFERENCE / TRA	1,087.00	.00	.00	.00	1,087.00
011-8001-2210-203-01 610 PPS OFFICE GENERAL SUPPLIES	2,000.00	45.67	1,099.55	500.45	1,400.00
011-8001-1000-203-01 640 PPS INSTL MAGAZINES & SUBSC	.00	.00	.00	.00	.00
011-8001-2100-203-01 733 PPS OFFICE FURNITURE	.00	.00	.00	.00	.00
011-8001-2410-203-01 810 PPS DIRECTOR DUES & FEES	800.00	.00	500.00	.00	300.00
011-8001-2100-203-01 815 PPS OFFICE CONTINGENCY	.00	-1,980.00	.00	.00	.00
TOTAL DEPT/SITE - SPED - ADMIN/CENTRAL	23,261.00	-1,836.33	8,032.51	1,130.19	14,098.50

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FUND - 011 - OPERATING

ORGANIZATION / ACCOUNT / TITLE

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-8002-2100-203-01 320 SPED EVALS & CONSULT PROF E	21,320.00	99,391.71	30,342.44	124,360.06	-133,382.50
011-8002-2150-203-01 320 SPCH & AUDIO SVCS PROF EDUC	31,571.00	5,283.00	2,152.00	7,843.00	21,576.00
011-8002-2310-203-01 340 SPED LEGAL OTHER PROF SVCS	45,000.00	.00	15,017.00	9,983.00	20,000.00
TOTAL DEPT/SITE - SPED - CONTRACTED SVCS	97,891.00	104,674.71	47,511.44	142,186.06	-91,806.50
011-8003-2100-203-01 320 SPED BCBA PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2110-203-01 320 SPED SOC WRK PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2120-203-01 320 SPED COUNSELOR PROF EDUC SV	.00	.00	.00	.00	.00
011-8003-2130-203-01 320 SPED NURSE PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2140-203-01 320 SPED PSYCH PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2150-203-01 320 SPED SLP PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2160-203-01 320 SPED OT PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-2170-203-01 320 SPED PT PROF EDUC SVCS	.00	.00	.00	.00	.00
011-8003-1000-203-01 560 SPED TUITION TUITION - SUMM	145,499.00	6,600.00	1,300.00	117,784.97	26,414.03
011-8003-1000-203-01 561 SPED TUITION TUITION - IN S	411,325.00	6,549.32	91,090.89	11,064.06	309,170.05
011-8003-1000-203-01 562 SPED TUITION TUITION - IN S	825,029.00	135,486.02	876,722.37	395,679.82	-447,373.19
011-8003-1000-203-01 563 SPED TUITION TUITION - OUT	78,910.00	8,654.11	68,089.78	17,308.22	-6,488.00
TOTAL DEPT/SITE - SPED - OUT OF DISTRICT	1,460,763.00	157,289.45	1,037,203.04	541,837.07	-118,277.11
011-8004-2702-203-01 510 SPED SUMMER PUPIL TRANSPORT	52,304.00	.00	4,180.00	75,385.28	-27,261.28
011-8004-2712-203-01 510 SPED IN-DIST PUPIL TRANSPOR	393,993.00	138,942.25	196,392.25	138,942.25	58,658.50
011-8004-2722-203-01 510 SPED OUT-DIST PUPIL TRANSPO	567,142.00	81,514.14	732,465.86	142,693.79	-308,017.65
011-8004-2732-203-01 510 SPED FIELD TRIPS PUPIL TRAN	1,906.00	.00	350.00	1,575.00	-19.00
TOTAL DEPT/SITE - SPED - TRANSPORTATION	1,015,345.00	220,456.39	933,388.11	358,596.32	-276,639.43
011-8005-2610-203-11 441 STRIDES BUILDING FACILITY R	.00	3,960.00	7,920.00	3,960.00	-11,880.00
011-8005-1000-203-01 610 PPS INSTL GENERAL SUPPLIES	8,441.00	972.43	7,090.44	7,309.46	-5,958.90
011-8005-1000-203-02 610 PK INSTL GENERAL SUPPLIES	1,457.00	235.00	106.13	684.29	666.58
011-8005-2140-203-01 610 PSYCH ASSESSMENT GENERAL SU	13,866.00	1,083.54	2,705.00	7,713.54	3,447.46
011-8005-2150-203-01 610 SLP ASSESSMENT GENERAL SUPP	1,010.00	.00	92.00	206.56	711.44
011-8005-2160-203-01 610 OT INSTL GENERAL SUPPLIES	775.00	.00	.00	.00	775.00
011-8005-2170-203-01 610 PT INSTL GENERAL SUPPLIES	458.00	20,464.93	7,719.52	20,547.01	-27,808.53
011-8005-2240-203-01 610 PPS ASSESSMENT GENERAL SUPP	2,500.00	.00	775.17	4,112.51	-2,387.68
011-8005-2240-203-02 610 PK ASSESSMENT GENERAL SUPPL	255.00	.00	.00	.00	255.00
011-8005-1000-203-01 730 PPS INSTL EQUIPMENT	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - SPED - PROGRAM COSTS	28,762.00	26,715.90	26,408.26	44,533.37	-42,179.63
011-8006-2120-203-01 340 RECORD DISPOSAL OTHER PROF	575.00	.00	300.00	.00	275.00
011-8006-2130-203-01 340 MEDICAL OTHER PROF SVCS	11,500.00	.00	11,000.00	.00	500.00
011-8006-2600-203-01 430 MEDICAL REPAIRS & MAINT	900.00	.00	.00	.00	900.00

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FUND - 011 -- OPERATING

ORGANIZATION / ACCOUNT / TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE
011-8006-2130-203-01 610 MEDICAL GENERAL SUPPLIES	6,280.00	145.20	2,615.65	917.36	2,746.99
011-8006-2190-203-01 610 CUMULATIVE FOLDER GENERAL S	450.00	.00	.00	.00	450.00
011-8006-2130-203-01 730 MEDICAL EQUIPMENT	.00	.00	.00	.00	.00
TOTAL DEPT/SITE - SPED - OTHER PROGRAMS	19,705.00	145.20	13,915.65	917.36	4,871.99
011-9000-2611-100-01 430 WTR TREAT PLANT REPAIRS & M	59,302.00	.00	26,789.50	32,071.80	440.70
011-9000-2620-100-01 430 MAINT OF BUI LD REPAIRS & MA	115,300.00	12,123.31	25,005.50	40,528.34	49,766.16
011-9000-2630-100-01 430 GROUNDS REPAIRS & MAINT	8,150.00	1,129.24	1,946.46	2,565.46	3,638.08
011-9000-2610-100-01 431 OPER OF BUI LD SVC CONTRACTS	285,911.00	15,302.03	172,341.56	103,827.15	9,742.29
011-9000-2630-100-01 431 GROUNDS SVC CONTRACTS	90,730.00	5,518.42	51,386.90	34,318.10	5,025.00
011-9000-2610-100-01 450 OPER OF BUI LD PROJECTS	52,050.00	.00	32,822.40	14,627.60	4,600.00
011-9000-2630-100-01 450 GROUNDS PROJECTS	2,500.00	.00	.00	.00	2,500.00
011-9000-2600-100-01 580 BLG & GRD CONFERENCE / TRAV	3,980.00	160.72	1,431.12	768.88	1,780.00
011-9000-2610-100-01 610 OPER OF BUI LD GENERAL SUPPL	32,630.00	1,094.55	3,036.41	13,940.72	15,652.87
011-9000-2620-100-01 610 MAINT OF BUI LD GENERAL SUPP	34,780.00	2,485.07	13,224.46	17,605.99	3,949.55
011-9000-2630-100-01 610 GROUNDS GENERAL SUPPLIES	10,135.00	193.76	4,650.74	4,330.69	1,153.57
011-9000-2600-100-01 730 BLG & GRD EQUIPMENT	3,000.00	.00	.00	.00	3,000.00
011-9000-2600-100-01 810 BLG & GRD DUES & FEES	870.00	.00	300.00	570.00	.00
TOTAL DEPT/SITE - BUILDINGS & GROUNDS	699,338.00	38,007.10	332,935.05	265,154.73	101,248.22
TOTAL FUND - OPERATING	36,293,369.00	3,655,982.86	4,567,002.81	11,891,199.72	19,835,166.47
TOTAL REPORT	36,293,369.00	3,655,982.86	4,567,002.81	11,891,199.72	19,835,166.47