Town of New Fairfield 4 Brush Hill Road New Fairfield, CT 06812

AGENDA BOARD OF FINANCE SPECIAL MEETING WEDNESDAY, May 5, 2021 7:30 PM VIRTUAL MEETING VIA ZOOM <u>https://zoom.us/j/93078937943</u> Or dial in phone: (929) 205-6099

- 1. Call to order
- 2. Pledge of Allegiance
- 3. Appointments
- 4. Correspondence/Announcement
- 5. Public Comment
- 6. Approval of Minutes April 21, 2021 regular meeting
- 7. Discuss and vote on final markup of Board of Finance recommended 2021/22 budget
- 8. Discuss and vote to bring Board of Finance recommended 2021/22 budget to a town meeting
- 9. Public Comment
- 10. Future Agenda items
- 11. Board Member Comments
- 12. Adjournment

PRELIMINARY FISCAL 2021/2022 BUDGET

					-	<u> </u>
OPERATIONS	•	44 500 004		<u># of Mills</u>	Changes from Reque	ested Budgets
Municipal Operations Education Operations	\$	11,523,034 36,293,369		6.96 21.92	Municipal	
Medical Insurance Fund		6,200,000		3.74	municipal	
	5 \$	54,016,403		32.62	Operating Exp	(150,000)
	<u> </u>	04,010,400			Medical	9,667
Non-tax Revenues	\$	6,689,621		4.04	DS Correction	141,380
Adjustments to Property Taxes	Ŧ	(869,500)		-0.53	Cap & Non FD	(62,985)
To be raised by PROPERTY TAXES	\$	48,196,282		29.10		(61,938)
DEBT SERVICE					Education	
To be raised by PROPERTY TAXES	\$	3,841,896		2.32	Operating Exp.	(644,000)
					Medical	61,133
CAPITAL & NONRECURRING					Debt Service	(245,004)
Municipal Capital Spending		770,213			DS Correction	(141,380)
Education Capital Spending	<u> </u>	93,389				(969,251)
CAPITAL EXPENDITURES	> ⊅	863,602			Bayanya	
To be mised by DDODEDTY TAYES	\$	463,602		0.28	<u>Revenue</u> Pilot Revenue	15,649 I
To be raised by PROPERTY TAXES		403,002		0.20		66,000 I
					Building Permits RE Conveyance	100,000
TOTAL PROPERTY TAXES	\$	52,501,780		31.70	SPED-ExcessCost	151,000
IUTAL PROPERTY TAXES	\$	52,501,780		51.70	Education ECS	(188,512)
TAXABLE GRAND LIST		1,655,960,680				144,137
DOLLARS PER MILL		1,655,961				144,137
MILL RATE CHANGE		1,000,901				
% MILL RATE CHANGE		3.66%			Total Change	(1,175,326)
FISCAL 2020/2021 RECOMMEND	-	DGET				
SUMMARY OF EXPENDIT	URES					
				7		
MUNICIPAL EXPENDITURES						
				2020/2021	Inc/Dec	%
Operating Expenditures	\$	11.523.034	Δ	<u>2020/2021</u> 11.304.040	<u>Inc/Dec</u> 218,994	<u>%</u> 1.94%
Operating Expenditures Contribution to Medical Insurance Fund	\$	11,523,034 846,536	A B	11,304,040	218,994	1.94%
Contribution to Medical Insurance Fund	\$	846,536	в	11,304,040 836,869	218,994 9,667	1.94 % 1.16%
· · · ·	\$			11,304,040	218,994	1.94%
Contribution to Medical Insurance Fund Contribution to Debt Service	\$	846,536 141,380	B C	11,304,040 836,869	218,994 9,667 (3,428)	1.94 % 1.16% -2.37%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund		846,536 141,380 370,213	B C	11,304,040 836,869 144,808	218,994 9,667 (3,428) 370,213	1.94 % 1.16% -2.37% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund	\$	846,536 141,380 370,213	B C	11,304,040 836,869 144,808	218,994 9,667 (3,428) 370,213	1.94 % 1.16% -2.37% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND	\$	846,536 141,380 <u>370,213</u> 12,881,163	B C	11,304,040 836,869 144,808	218,994 9,667 (3,428) 370,213	1.94 % 1.16% -2.37% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND	\$	846,536 141,380 <u>370,213</u> 12,881,163 770,213	B C	11,304,040 836,869 144,808	218,994 9,667 (3,428) 370,213	1.94 % 1.16% -2.37% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND	\$	846,536 141,380 <u>370,213</u> 12,881,163 770,213	B C	11,304,040 836,869 144,808	218,994 9,667 (3,428) 370,213	1.94 % 1.16% -2.37% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS	\$	846,536 141,380 <u>370,213</u> 12,881,163 770,213	B C	11,304,040 836,869 144,808 • \$ 12,285,717	218,994 9,667 (3,428) 370,213 \$ 595,446	1.94 1.16% -2.37% #DIV/0! 4.85%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS	\$	846,536 141,380 370,213 12,881,163 770,213 914,231	B C D	11,304,040 836,869 144,808 \$ 12,285,717	218,994 9,667 (3,428) 370,213 \$ 595,446	1.94 1.16% -2.37% #DIV/0! 4.85%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS	\$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369	B C D	11,304,040 836,869 144,808 • \$ 12,285,717 • • • • • • • • •	218,994 9,667 (3,428) <u>370,213</u> \$ 595,446 <u>Inc/Dec</u> 377,185	1.94 1.16% -2.37% #DIV/0! 4.85% 1.05%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund	\$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464	B C D F	11,304,040 836,869 144,808 • \$ 12,285,717 \$ 2020/2021 35,916,184 5,292,331	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133	1.94 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS <u>EDUCATION EXPENDITURES</u> Operating Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service	\$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516	B C D	11,304,040 836,869 144,808 • \$ 12,285,717 • • • • • • • • •	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133 1,208,944	1.94 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16% 48.52%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS <u>EDUCATION EXPENDITURES</u> Operating Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389	B C D F	11,304,040 836,869 144,808 \$ 12,285,717 \$ 12,292,331 \$ 2,491,572 \$ 12,292,331 \$ 12,491,572 \$ 12,491,572 	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133 1,208,944 93,389	1.94% 1.16% -2.37% #DIV/0! 4.85% 4.85% 1.05% 1.16% 48.52% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS <u>EDUCATION EXPENDITURES</u> Operating Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service	\$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516	B C D F	11,304,040 836,869 144,808 • \$ 12,285,717 \$ 2020/2021 35,916,184 5,292,331	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133 1,208,944	1.94 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16% 48.52%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738	B C D F	11,304,040 836,869 144,808 \$ 12,285,717 \$ 12,292,331 \$ 2,491,572 \$ 12,292,331 \$ 12,491,572 \$ 12,491,572 	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133 1,208,944 93,389	1.94% 1.16% -2.37% #DIV/0! 4.85% 4.85% 1.05% 1.16% 48.52% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS <u>EDUCATION EXPENDITURES</u> Operating Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389	B C D F	11,304,040 836,869 144,808 \$ 12,285,717 \$ 12,292,331 \$ 2,491,572 \$ 12,292,331 \$ 12,491,572 \$ 12,491,572 	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133 1,208,944 93,389	1.94% 1.16% -2.37% #DIV/0! 4.85% 4.85% 1.05% 1.16% 48.52% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738	B C D F	11,304,040 836,869 144,808 \$ 12,285,717 \$ 12,292,331 \$ 2,491,572 \$ 12,292,331 \$ 12,491,572 \$ 12,491,572 	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133 1,208,944 93,389	1.94% 1.16% -2.37% #DIV/0! 4.85% 4.85% 1.05% 1.16% 48.52% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738	B C D F	11,304,040 836,869 144,808 \$ 12,285,717 \$ 12,292,331 \$ 2,491,572 \$ 12,292,331 \$ 12,491,572 \$ 12,491,572 	218,994 9,667 (3,428) 370,213 \$ 595,446 <u>Inc/Dec</u> 377,185 61,133 1,208,944 93,389	1.94% 1.16% -2.37% #DIV/0! 4.85% 4.85% 1.05% 1.16% 48.52% #DIV/0!
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738 93,389	B C D F	11,304,040 836,869 144,808 \$ 12,285,717 \$ 13,5 ,916,184 \$ 5,292,331 \$ 43,700,087	218,994 9,667 (3,428) 370,213 \$ 595,446 \$ 595,446 377,185 61,133 1,208,944 93,389 \$ 1,740,651	1.94% 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16% 48.52% #DIV/0! 3.98%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738 93,389 58,321,901 6,689,621 (869,500)	B C D E F G	11,304,040 836,869 144,808 \$ 12,285,717 \$ 13,916,184 \$ 5,292,331 \$ 43,700,087 \$ 55,985,804	218,994 9,667 (3,428) 370,213 \$ 595,446 \$ 595,446 \$ 377,185 61,133 1,208,944 93,389 \$ 1,740,651	1.94% 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16% 48.52% #DIV/0! 3.98%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND TOTAL BUDGET Non-tax Revenues	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738 93,389 58,321,901 6,689,621	B C D E F G	11,304,040 836,869 144,808 \$ 12,285,717 \$ 43,700,087 \$ 55,985,804 6,758,051	218,994 9,667 (3,428) 370,213 \$ 595,446 \$ 595,446 377,185 61,133 1,208,944 93,389 \$ 1,740,651 2,336,097 68,430	1.94% 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16% 48.52% #DIV/0! 3.98% 4.17% 1.01%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND TOTAL BUDGET Non-tax Revenues Adjustments to Property Taxes	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738 93,389 58,321,901 6,689,621 (869,500) 52,501,780	B C D E F G	11,304,040 836,869 144,808 \$ 12,285,717 \$ 13,700,087 \$ 55,985,804 \$ 6,758,051 \$ (857,750) \$ 50,085,503	218,994 9,667 (3,428) 370,213 \$ 595,446 \$ 595,446 \$ 1,133 1,208,944 93,389 \$ 1,740,651 \$ 2,336,097 68,430 11,750 \$ 2,416,277	1.94% 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16% 48.52% #DIV/0! 3.98% 4.17% 1.01% -1.37% 4.82%
Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND OTHER GOVERNMENTAL FUNDS Departing Expenditures Contribution to Medical Insurance Fund Contribution to Debt Service Contribution to Capital & Nonrecurring Fund GENERAL FUND CAPITAL & NONRECURRING FUND TOTAL BUDGET Non-tax Revenues	\$ \$ \$	846,536 141,380 370,213 12,881,163 770,213 914,231 36,293,369 5,353,464 3,700,516 93,389 45,440,738 93,389 58,321,901 6,689,621 (869,500)	B C D E F G	11,304,040 836,869 144,808 \$ 12,285,717 \$ 43,700,087 \$ 55,985,804 6,758,051 (857,750)	218,994 9,667 (3,428) 370,213 \$ 595,446 \$ 595,446 377,185 61,133 1,208,944 93,389 \$ 1,740,651 2,336,097 68,430 11,750	1.94% 1.16% -2.37% #DIV/0! 4.85% 1.05% 1.16% 48.52% #DIV/0! 3.98% 4.17% 1.01% -1.37%

<u>TOWN</u>

Approve and adopt the town government expenditures totaling	\$ 12,881,163
from the general fund and	\$ 770,213
from the capital and nonrecurring fund and	\$ 914,231
from other governmental funds for the fiscal year commencing	
July 1, 2021 and ending June 30, 2022 be approved?	
EDUCATION	
Approve and adopt the education expenditures totaling	\$ 45,440,738
from the general fund and	\$ 93,389
from the capital and nonrecurring fund for the fiscal year	
commencing July 1, 2021 and ending June 30, 2022 be approved?	