

***Town of New Fairfield***  
**4 Brush Hill Road**  
**New Fairfield, CT 06812**

**AGENDA**  
**BOARD OF FINANCE**  
**SPECIAL MEETING**  
**WEDNESDAY, May 5, 2021**  
**7:30 PM**  
**VIRTUAL MEETING VIA ZOOM**  
**<https://zoom.us/j/93078937943>**  
**Or dial in phone: (929) 205-6099**

1. Call to order
2. Pledge of Allegiance
3. Appointments
4. Correspondence/Announcement
5. Public Comment
6. Approval of Minutes – April 21, 2021 regular meeting
7. Discuss and vote on final markup of Board of Finance recommended 2021/22 budget
8. Discuss and vote to bring Board of Finance recommended 2021/22 budget to a town meeting
9. Public Comment
10. Future Agenda items
11. Board Member Comments
12. Adjournment

# PRELIMINARY FISCAL 2021/2022 BUDGET

OPERATIONS	\$	# of Mills
Municipal Operations	11,523,034	6.96
Education Operations	36,293,369	21.92
Medical Insurance Fund	6,200,000	3.74
<b>OPERATING EXPENDITURES</b>	<b>\$ 54,016,403</b>	<b>32.62</b>
Non-tax Revenues	\$ 6,689,621	4.04
Adjustments to Property Taxes	(869,500)	-0.53
<b>To be raised by PROPERTY TAXES</b>	<b>\$ 48,196,282</b>	<b>29.10</b>
<b>DEBT SERVICE</b>		
To be raised by PROPERTY TAXES	<b>\$ 3,841,896</b>	<b>2.32</b>
<b>CAPITAL &amp; NONRECURRING</b>		
Municipal Capital Spending	770,213	
Education Capital Spending	93,389	
<b>CAPITAL EXPENDITURES</b>	<b>\$ 863,602</b>	
To be raised by PROPERTY TAXES	<b>\$ 463,602</b>	<b>0.28</b>
<b>TOTAL PROPERTY TAXES</b>	<b>\$ 52,501,780</b>	<b>31.70</b>
<b>TAXABLE GRAND LIST</b>	<b>1,655,960,680</b>	
<b>DOLLARS PER MILL</b>	<b>1,655,961</b>	
<b>MILL RATE CHANGE</b>	<b>1.12</b>	
<b>% MILL RATE CHANGE</b>	<b>3.66%</b>	

<u>Changes from Requested Budgets</u>		
<b>Municipal</b>		
Operating Exp	(150,000)	A
Medical	9,667	B
DS Correction	141,380	C
Cap & Non FD	(62,985)	D
	<b>(61,938)</b>	
<b>Education</b>		
Operating Exp.	(644,000)	E
Medical	61,133	F
Debt Service	(245,004)	G
DS Correction	(141,380)	G
	<b>(969,251)</b>	
<b>Revenue</b>		
Pilot Revenue	15,649	H
Building Permits	66,000	H
RE Conveyance	100,000	H
SPED-ExcessCost	151,000	H
Education ECS	(188,512)	H
	<b>144,137</b>	
Total Change	<b>(1,175,326)</b>	

## FISCAL 2020/2021 RECOMMENDED BUDGET SUMMARY OF EXPENDITURES

<u>MUNICIPAL EXPENDITURES</u>	\$	2020/2021	Inc/Dec	%	
Operating Expenditures	11,523,034	A	11,304,040	218,994	1.94%
Contribution to Medical Insurance Fund	846,536	B	836,869	9,667	1.16%
Contribution to Debt Service	141,380	C	144,808	(3,428)	-2.37%
Contribution to Capital & Nonrecurring Fund	370,213	D	-	370,213	#DIV/0!
<b>GENERAL FUND</b>	<b>\$ 12,881,163</b>		<b>\$ 12,285,717</b>	<b>\$ 595,446</b>	<b>4.85%</b>
<b>CAPITAL &amp; NONRECURRING FUND</b>	<b>\$ 770,213</b>				
<b>OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 914,231</b>				
<u>EDUCATION EXPENDITURES</u>	\$	2020/2021	Inc/Dec	%	
Operating Expenditures	36,293,369	E	35,916,184	377,185	1.05%
Contribution to Medical Insurance Fund	5,353,464	F	5,292,331	61,133	1.16%
Contribution to Debt Service	3,700,516	G	2,491,572	1,208,944	48.52%
Contribution to Capital & Nonrecurring Fund	93,389		-	93,389	#DIV/0!
<b>GENERAL FUND</b>	<b>\$ 45,440,738</b>		<b>\$ 43,700,087</b>	<b>\$ 1,740,651</b>	<b>3.98%</b>
<b>CAPITAL &amp; NONRECURRING FUND</b>	<b>\$ 93,389</b>				
<b>TOTAL BUDGET</b>	<b>58,321,901</b>		<b>55,985,804</b>	<b>2,336,097</b>	<b>4.17%</b>
Non-tax Revenues	6,689,621	H	6,758,051	68,430	1.01%
Adjustments to Property Taxes	(869,500)		(857,750)	11,750	-1.37%
	<b>\$ 52,501,780</b>		<b>\$ 50,085,503</b>	<b>\$ 2,416,277</b>	<b>4.82%</b>

<b>MILL RATE</b>	<b>31.70</b>	<b>30.58</b>	<b>1.12</b>	<b>3.66%</b>
------------------	--------------	--------------	-------------	--------------

## **MOTIONS**

---

### **TOWN**

Approve and adopt the town government expenditures totaling	\$	12,881,163
from the general fund and	\$	770,213
from the capital and nonrecurring fund and	\$	914,231
from other governmental funds for the fiscal year commencing July 1, 2021 and ending June 30, 2022 be approved?		

### **EDUCATION**

Approve and adopt the education expenditures totaling	\$	45,440,738
from the general fund and	\$	93,389
from the capital and nonrecurring fund for the fiscal year commencing July 1, 2021 and ending June 30, 2022 be approved?		